

Exhibit D



Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, New York 10004-1482
Telephone: 212-837-6000
Facsimile: 212-422-4726
hugheshubbard.com

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Disbursements

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 26,396.35

Other Charges

Word Processing	\$4,646.00
Photocopy - A/P	\$85.50
Court Reporter	\$744.20
Supplies	\$498.53
Lexis/Westlaw/Search Services	\$17,891.55
Express Delivery	\$847.88
Postage	\$176.13
Messenger - A/P	\$353.70
Long Distance Telephone	\$456.02
C T Corp.	\$186.20
Global Securities Info.	\$510.64

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Asset Analysis

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 10,568.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Taylor, K A	Conference with A. Frelinghuysen re Navigator Holdings and expressions of interest (.2); review and update equity holdings chart (.3).	0.50	585.00	292.50
02/03/09	Taylor, K A	Emails and conferences with J. Bermudez re equity investments and status updates generally (.7); various emails and telephone conferences re Saber Resources status with Baker Donaldson, Saber's	2.90	585.00	1,696.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		counsel (1.4); update team re status of Saber holdings (.4); conferences and emails with S. Greene re source of December payment from Saber (.4).			
02/03/09	Friedenberg, E	Review information re LBI branch in UK (1.0).	1.00	787.50	787.50
02/04/09	Giddens, J W	Reviewed Ms. Friedenberg's reports on status of LBI private equity interests and attention to strategy for maximizing recovery on interests	1.00	832.50	832.50
02/04/09	Taylor, K A	Emails with J. Bermudez, E. Friedenberg and J. Margolin re inquiries into LBI securities and Deloitte's follow up on them (.6); review emails from C. Harris re: same (.3); review emails re Plastech status (.3).	1.20	585.00	702.00
02/05/09	Taylor, K A	Review emails re Invitica notes and discuss with J. Bermudez (.3); review various emails re status of Hilcorp investments (1.2); emails and discussions with J. Bermudez re Mountain Drilling (.7); follow up with M. Craggs re Navigator investigations (.5); calls to themarkets.com for information (.3).	3.00	585.00	1,755.00
02/06/09	Taylor, K A	Meeting re status of equity investment investigations (1.0); follow up on open issues re Mountain Drilling, themarkets.com and	1.80	585.00	1,053.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Navigator (.8).			
02/07/09	Kobak, J B	Emails re netting on claim to specific securities (.30).	0.30	787.50	236.25
02/09/09	Taylor, K A	Follow up with Mark Craggs of Norton Rose re Navigator and conduct internet research on Navigator officers and contacts (.8); review and update equity holdings chart (.2).	1.00	585.00	585.00
02/10/09	Taylor, K A	Emails and conferences with Baker Donaldson re Saber (.4); update E.S. Friedenberg, J. Bermudez and J. Margolin re Saber Status (.2); review Mountain Drilling update from J. Bermudez (.2).	0.80	585.00	468.00
02/10/09	Friedenberg, E	Conference with D. Wiltenburg (.30).	0.30	787.50	236.25
02/11/09	Friedenberg, E	Collect information re LBI subsidiaries (.50).	0.50	787.50	393.75
02/12/09	Friedenberg, E	Collect information re LBI subsidiaries (.5); review of information from Barclays re sporting event tickets (.2).	0.70	787.50	551.25
02/13/09	Taylor, K A	Emails with E.S. Friedenberg, J. Margolin, J. Giddens and A. Frelinghuysen re status of Navigator holding (.8); calls to E. Salzman to schedule meeting to discuss Navigator information (.2).	1.00	585.00	585.00
02/20/09	Kobak, J B	Discuss with E. Friedenberg potential recoveries on assets/transactions (.30).	0.30	787.50	236.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/09	Friedenberg, E	Conference A. Frelinghuysen re confidentiality agreement (.20).	0.20	787.50	157.50
Total Hours			16.50		
Total Fees					\$10,568.25

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Asset Disposition (General)

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 30,544.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Lubell, D	Attn. to LBI bond sale; emails J. Margolin and M. Levinson (.10); Barclays license assignments; emails J. Margolin, M. Levinson and S. Jones (.20); Bloomberg license assignments; emails J. Margolin, M. Levinson, M. Karp and A. Frelinghuysen (.20)	0.50	675.00	337.50
02/02/09	Giddens, J W	Reviewed documentation re LBI interests in Hilcorp, Navigator and Markit	1.50	832.50	1,248.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Group businesses with attention to strategy to maximizing recovery from interests			
02/02/09	Lubell, D	Attn. to LBI bond purchase inquiry, emails M. Levinson, tel. call J. Margolin, email exchange N. Graham and E. Freidenberg re: interpretation of various securities, contracts and offers by EBF and Swissre (.30); Bayonne Medical Center bond recovery, email exchange J. Margolin (.20).	0.50	675.00	337.50
02/02/09	Margolin, J	Reviewed documents re LBI interest in Lehman Brothers Argentina and wind-up of Lehman Brother Argentina with recovery to estate with follow-up with Mr. Samuelson and Ms. Fridenberg re same (.8); reviewed Bayonne Medical bankruptcy documents re distributions on LBI notes with follow-up with Mr. Samuelson re same (1); emails and follow-up with Ms. Graham (Trustee's office) re latest offers to purchase certain CUSIPs (.4)	2.20	517.50	1,138.50
02/03/09	Bermudez, J	Review information and prepare list of pending issues with Deloitte with respect to LBI private equity investments and send to C. Harris (1.0).	1.00	319.50	319.50
02/03/09	Friedenberg, E	Follow up on LBI	1.00	787.50	787.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		ownership interests in various entities (1.).			
02/04/09	Friedenberg, E	Conference with Chuck Samkoff/Cypress re Hilcorp JV (.5).	0.50	787.50	393.75
02/04/09	Margolin, J	Worked with Mr. Harris (Deloitte) re analysis of EBF & Associates asset acquisition offer with emails with Mr. Harris re same (.3).	0.30	517.50	155.25
02/04/09	Lubell, D	Asset analysis of Mach/Entegra open private equity trade memo, review, tel. call D. Wiltenburg and email from S. Nancoz (.70).	0.70	675.00	472.50
02/05/09	Lubell, D	Port Morrow Bond transfer to Wells Fargo, emails J. Margolin and M. Levinson (.10).	0.10	675.00	67.50
02/05/09	Margolin, J	Attention to inquiry from Invicta re repurchase of subordinated Invicta notes with follow-up with Mr. Harris (Deloitte) re same (.3); update from Mr. Samikoff (Cypress Associates) re Hilcorp management meetings and status of potential sale (.1)	0.40	517.50	207.00
02/05/09	Friedenberg, E	Follow-up on LBI ownership interests in various entities (2.); conference with Chuck Samkoff/Cypress re Hilcorp JV (.5).	2.50	787.50	1,968.75
02/06/09	Kobak, J B	Discuss Barclays Wealth letter with Margolin (.2).	0.20	787.50	157.50
02/06/09	Friedenberg, E	Follow-up on matters	3.20	787.50	2,520.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		relating to LBI equity investments in third parties (2); conference with C. Samkoff re Hilcorp investment and follow-up (1); LBI artwork at former headquarters (.2).			
02/06/09	Margolin, J	Conference with Ms. Friedenberg and Ms. Taylor re status of potential sale of LBI investments and strategy going forward (1); conference call with Cypress associates re meeting with Hilcorp management, due diligence issues and strategy going forward for sale (.6); reviewed of additional documentation forwarded by Cypress re Hilcorp financials (.2); conference call and emails with Mr. Fail (Weil Gotshal) re status of proposed offer from Markit Group to repurchase shares (.2)	1.80	517.50	931.50
02/06/09	Bermudez, J	Meeting with E. Friedenberg and K. Taylor to discuss status of LBI equity investments (1.0) and update corresponding status chart in preparation for and after meeting (1.3)	2.30	319.50	734.85
02/06/09	Lubell, D	Fort Morrow bonds/PG&E and transfer to Wells Fargo as to DTC participation; email exchanges with J. Margolin, M. Levinson, N. Graham and A. Frelinghuysen; issues re; third and fourth quarter	0.80	675.00	540.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		interest payments; emails N. Graham re: release and fee arrangements and conf. call re: same (.50); emails J. Margolin and C. Harris re: sports ticket values and sale (.20); emails A. Ike and Deloitte re: \$99,950,000 senior subordinated notes (.10).			
02/09/09	Kobak, J B	Letter and emails re underwriting and LBI agency (.2).	0.20	787.50	157.50
02/09/09	Friedenberg, E	Review information re Navigator Holdings (.2).	0.20	787.50	157.50
02/10/09	Friedenberg, E	Review information re Navigator Holdings (.2).	0.20	787.50	157.50
02/10/09	Bermudez, J	Phone call with A. Donnelly, CFO of Mountain Drilling Company, to discuss LBI's investment in the company and requesting charter, bylaws and other relevant documents; prepare and send status of call e-mail to E. Friedenberg and K. Taylor (.4).	0.40	319.50	127.80
02/11/09	Friedenberg, E	Review information re Navigator Holdings (.2).	0.20	787.50	157.50
02/12/09	Friedenberg, E	Review information re Providence Foundation and debt securities (.5); review information re Navigator Holdings (.3).	0.80	787.50	630.00
02/12/09	Margolin, J	Conference call with Mr. Fail (Weil) re status of Markit potential sale with update to team re same (.2); attention to strategy for	0.60	517.50	310.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		meeting with Alvarez & Marsal re Navigator Holdings' interest (.2); attention to proposal by Provident to purchase subordinate bonds (.2)			
02/13/09	Margolin, J	Attention to latest offer for Navigator Holdings interest (.2); reviewed voluminous documentation re Mountain Drilling interest (.5); attention to latest developments on Markit offer to purchase LBI interest (.1)	0.80	517.50	414.00
02/17/09	Friedenberg, E	Evaluation of information re various LBI investments and follow-up (2).	2.00	787.50	1,575.00
02/17/09	Margolin, J	Attention to latest inquiries from Ms. Friedenberg on Navigator Gas Holdings potential sale (.2).	0.20	517.50	103.50
02/18/09	Friedenberg, E	Evaluation of information re various LBI investments and follow-up (2).	2.00	787.50	1,575.00
02/18/09	Bermudez, J	Review charter, bylaws, credit agreements and 2008 financials for Mountain Drilling Company (1.5) and update LBI equity investments chart (0.2).	1.70	319.50	543.15
02/19/09	Bermudez, J	Discuss Mountain Drilling documents received with E. Friedenberg (0.2); e-mail A. Donnelly requesting information sent to shareholders historically and shareholders' agreement (0.2); review recent correspondence and update	1.00	319.50	319.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		private equity investments chart accordingly with respect to investments in Saber and Navigator (0.6).			
02/19/09	Margolin, J	Follow-up with LBHI re Markit repurchase of its shares from all Lehman entities (.1); reviewed documentation re LBI deposit at SecuritiesHub with follow-up with Ms. Friedenberg and Mr. Levinson re same (.8)	0.90	517.50	465.75
02/19/09	Friedenberg, E	Evaluation of information re various LBI investments and follow-up (2).	2.00	787.50	1,575.00
02/20/09	Margolin, J	Attention to return to estate of security deposit held at SecuritiesHub with review of protocols established by Mr. Kobak re same (.8); attention to latest report on LBI equity interests (.3); attention to latest offers, responses to Navigator interest with numerous emails with Ms. Friedenberg re same (.3)	1.40	517.50	724.50
02/20/09	Friedenberg, E	Evaluation of information re various LBI investments and follow-up (1.5).	1.50	787.50	1,181.25
02/21/09	Kobak, J B	Review and approve statement to Second Circuit with note to Cave (.3).	0.30	787.50	236.25
02/21/09	Lubell, D	Van Guard offer to return collateral; related emails E. Friedenberg, J. Margolin, C. Levine and G. Angelich (.3).	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/23/09	Lubell, D	Merrill/Provident subordination notes investigation; email A. Ike and C. Harris (.20).	0.20	675.00	135.00
02/23/09	Friedenberg, E	Evaluation of information re various LBI investments and follow-up (2.3).	2.30	787.50	1,811.25
02/23/09	Cave, S Loomis	Note to J. Pace re: Equisearch stock certificate retrieval (0.1).	0.10	630.00	63.00
02/23/09	Bermudez, J	Discuss with K. Taylor new information with respect to LBI equity investments (0.3); review information update received from C. Harris of Deloitte (0.6); review shareholders' and share purchase agreements sent by Mountain Drilling and send e-mail summary to E. Friedenberg and K. Taylor (1.1)	2.00	319.50	639.00
02/24/09	Margolin, J	Attention to offer to purchase Atlantic Housing bonds with conference call with Mr. Crean (TriMont Real Estate Advisors) re same (.4); conference call with Mr. Kahn (Invicta CEO) re repurchase of Invicta subordinated notes held by LBI with emails with Ms. Friedenberg and Mr. Levinson re same (.5); attention to LGI/Putnam trade offer forwarded by Bingham firm with follow-up with Mr. Harris (Deloitte) re same (.4)	1.30	517.50	672.75
02/24/09	Friedenberg, E	Answer questions re various	1.00	787.50	787.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBI investments and follow-up (1).			
02/24/09	Lubell, D	Series B bond for Atlantic hearing investigation; emails J. Margolin, C. Harris and C. Crean of Trimont (.30).	0.30	675.00	202.50
02/25/09	Friedenberg, E	Answer questions re various LBI investments and follow-up (1).	1.00	787.50	787.50
02/25/09	Idachaba, U	Conference call with Carolyn Levine and lawyer from Vanguard regarding the return of securities to LBI; meeting with Carolyn to go over details of repo agreements assignment; follow up with Deloitte regarding Vanguard accounts	0.80	423.00	338.40
02/26/09	Friedenberg, E	Answer questions re various LBI investments and follow-up (1).	1.00	787.50	787.50
02/27/09	Margolin, J	Attention to inquiry from Bingham re potential purchase of IG Putnam U.S. High Yield Income Fund bonds held by LBI (.2); attention to latest inquiry from Mr. Vertin re purchase of certain LBI holdings (.2)	0.40	517.50	207.00
02/27/09	Friedenberg, E	Answer questions re various LBI investments and follow-up (1); follow-up with Deloitte re status of certain ADR shares (.5).	1.50	787.50	1,181.25
Total Hours			48.10		
Total Fees					\$30,544.20



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Facsimile: 212-422-4726
hugheshubbard.com

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Automatic Stay (Relief Actions)

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 8,455.05

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Pastore, J J	Reviewed email from T. Roubidoux regarding FSA's claims to interest payments under the pledged securities related to the Guaranty of LBI on the Orleans-Illinois Bonds (.2); reviewed prior emails regarding same and related issues (.2); conference with D. Lubell and T. Andriotis regarding same (.1); reviewed various emails from and to T. Roubidoux and D. Lubell	0.90	612.00	550.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding setting up conference call for tomorrow (.1); reviewed all prior documents in preparation for call (.3).			
02/02/09	Andriotis, T	Review emails and arrange conference call related to FSA motion to lift automatic stay (.6)	0.60	477.00	286.20
02/02/09	Lubell, D	Emails T. Roubidoux re: Section 4(e) of agreement and issues re: notice of default effectuation, confs. T. Roubidoux, T. Androitis and J. Pastore (.4); review lengthy email and documents references from T. Roubidoux and emails re: meeting arrangements (.4).	0.80	675.00	540.00
02/03/09	Lubell, D	Prep. for and participation in call with FSA re: lift stay and recovery of interest payments, email exchanges J. Pastore and T. Androitis re: backup documentation, follow up email exchange T. Roubidoux re: Chase statements (.80).	0.80	675.00	540.00
02/03/09	Andriotis, T	Participate in teleconference with FSA's counsel related to their motion to lift automatic stay (.5) Preparation and follow up on teleconference (1.5)	2.00	477.00	954.00
02/03/09	Pastore, J J	Telephone conference with Dan Lubell regarding strategy for all-hands call today on the issues regarding proceeds of the pledged securities regarding	1.00	612.00	612.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		the Orleans-Illinois Bonds (.1); reviewed background documents regarding same (.2); participated in all-hands call regarding same (.50); reviewed emails from T. Andriotis and others regarding related matters (.2).			
02/05/09	Lubell, D	Email exchange J. Margolin re: Markit lift stay extension (.10).	0.10	675.00	67.50
02/09/09	Gragg, M C	Draft letter to EEOC asserting application of automatic stay to bar EEOC discrimination charge filed by Paula Bosco (1.1).	1.10	423.00	465.30
02/09/09	Cave, S Loomis	Call J. Polini re: potential request to lift stay in labor litigation matter (0.5); review/revise letter to EEOC re: Bosco EEOC charge in violation of stay (0.3).	0.80	630.00	504.00
02/10/09	Cave, S Loomis	Call with J. Pauper re: request for lift stay stipulation & call to J. Polini re: same (0.3); call M. Deutsch re: Manalac lift stay (0.2); review/revise L. Pace letter re: stay of EEOC proceedings (0.2); review Manalac lift-stay stipulation & note to J. Margolin re: same (0.2).	0.90	630.00	567.00
02/10/09	Gragg, M C	Draft letter to EEOC re: application of automatic stay in Pace EEOC discrimination charge against LBI(1).	1.00	423.00	423.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/09	Cave, S Loomis	Draft letter to Justice Goodman re: Trustee's position on automatic stay with respect to Frankel/Sardis matter (0.6).	0.60	630.00	378.00
02/13/09	Gragg, M C	Review Manalac Statement of Claim and prior filings (1.8).	1.80	423.00	761.40
02/13/09	Lubell, D	Markit lift stay motion and extension of time to respond, emails J. Margolin and G. Fail; attn. to Frankel letter to Court re: lift stay and comments on same; related emails S. Cave and C. Kiplok (.20).	0.20	675.00	135.00
02/24/09	Cave, S Loomis	Review Manalac lift stay stipulation & his draft statement of claim, call M. Deutsch re: same (0.4); call J. Polini re: lift stay request in labor matter (0.3); review/revise Austin lift stay stipulation (0.2).	0.90	630.00	567.00
02/24/09	Kobak, J B	Receive notice on stayed action and forward (.1).	0.10	787.50	78.75
02/24/09	Andriotis, T	Follow up on negotiations related to FSA motion to lift automatic stay (.8)	0.80	477.00	381.60
02/24/09	Lubell, D	Attn. to FSA follow up investigation; emails and confs. T. Androitis re: Chase, emails with T. Roubidoux (.30).	0.30	675.00	202.50
02/25/09	Cave, S Loomis	Email J. Park re: Austin lift stay stipulation (0.1).	0.10	630.00	63.00
02/26/09	Cave, S Loomis	Review/revise Austin stipulation, email J. Park re: same, email M. Miarmi re:	0.40	630.00	252.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		revisions to same (0.2); review revised Austin stipulation & note to M. Miami re: same (0.2).			
02/28/09	Cave, S Loomis	Review/revise letter to Moreno plaintiffs counsel re: violation of automatic stay (0.2).	0.20	630.00	126.00
Total Hours			15.40		
Total Fees					\$8,455.05

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Banking and Cash Management

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 253,152.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Farrell, G	Mailing checks sent over from Deloitte to be deposited in LBI account to the Union Bank of California (.30); Writing letter to accompany checks being sent over to Union Bank of California to be deposited in LBI account (0.30).	0.60	319.50	191.70
02/02/09	Koerber, S E	Creating PDFs of emails with all attachments re misdirected wires for J. Bermudez & J. Goodman,	5.60	207.00	1,159.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		then hyperlinking each email to the misdirected wires memo, about 70 different instances, most with several emails per wire (4.8 hrs); refiling 5 countersigned TBA notices, updating index, then adding one new TBA notice, with notes about it's deficiencies (0.8 hr)			
02/02/09	Windham, Y	Misdirected Wires: Review stipulations and notices for GSEM (UBS), Miller, Citco, CS (MSREF), Von der Heide, AEA Investors, Funston (.6); draft stips and notices for Cash4Gold, Gorog, Henske, Midsummer, CS (Graceland), GSAM (CS), Northern Trust (Eligible Partners), Pegasus (Metcalf) (3.2)	3.80	319.50	1,214.10
02/02/09	Friedenberg, E	Cash management including Trustee letters (1.0).	1.00	787.50	787.50
02/02/09	Sczesnik, J	Entered information re: misdirected wires into status chart and discussed concerns and questions regarding certain transaction and missing information with J. Bermudez (2.4)	2.40	319.50	766.80
02/02/09	Goodman, J	Review and follow up, e.g, N. Burke re outstanding Morgan Stanley inquiries, S. Carrelli re misdirected wire, C. Alvarez re FX Eur claim, S. Palmer re Cash4Gold misdirected	8.40	477.00	4,006.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		wire status, S. Fox re Dominion Resources misdirected bonds, etc. (3.1); conf. J. Bermudez re misdirected wire status and updates (1.2); email J. Bermudez re new misdirected wire inquiries (.2); review and revise misdirected wire spreadsheet (.3); email Deloitte re same (.1); review Breen Investors draft stipulation package (.3); email D. Lubell re same (.1); review Cash4Gold draft stipulation package (.3); email D. Lubell re same (.1); review Gorog draft stipulation package (.3); email D. Lubell re same (.1); review Henske draft stipulation package (.3); email D. Lubell re same (.1); review Pegasus (Metcalf) draft stipulation package (.3); email D. Lubell re same (.1); revise Northern Trust draft stipulation package (.2); email Y. Windham re same (.1); revised GSAM (CS) draft stipulation package (.1); email Y. Windham re same (.1); email P. Skol re account transactions and status (.6); email A. Della Rosa re Deutsche Bank amending instructions letter (.3); email F. Westerling re Dominion Resources (.1).			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Lubell, D	Misdirected funds issues - email exchanges J. Bermudez and B. Fuchs re: resolution to timetable (.20); several email exchanges J. Goodman re: misdirected funds stipulations with Breen, Gorog, Henske, Cash 4 Gold and Pegasus (.30); S. Greene re: SIPC 17 issues (.10); J. Giddens re: Citibank investigation (.20)	0.80	675.00	540.00
02/02/09	Giddens, J W	Attention to Citibank claims with conference with S. Greene and J. Kobak re same (1.5).	1.50	832.50	1,248.75
02/02/09	Greene, S J	Attention to Union Bank accounts and transactions therein (2.2); attention to misdirected wires (1); attention to cash management matters (.5); attention to Citibank setoff claims (.5).	4.20	720.00	3,024.00
02/02/09	Bermudez, J	Review information received from contacts, update relevant memorandum and charts accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Morgan Stanley wires, Barclays (One William Street), Aloha Enterprises, Hellenic Republic (0.8); file e-mails related to misdirected wire transfer requests (0.5); conference call with Neil Burke of Morgan Stanley	5.10	319.50	1,629.45

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(0.3) and e-mail exchange with S. Wright of Neuberger Berman, L. Barefoot of Cleary Gottlieb, A. Reich of JPM Chase, K. Quinn of Paul Weiss, D. Biondo of Zip Global, F. Gilmore of Bank of America, N. Lake of Aloha Enterprises, R. Guadagnoli of Credit Suisse, C. Edwards of Lupa, and T. Javier, A. Cozma and C. Malfitano of Barclays (1.2) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.8); prepare stipulation and order, notice of presentment and exhibits for the return of misdirected wire transfers for Barclays (One William Street) (0.5) and prepare exhibits for Gorog, Cash4Gold, Henske, Midsummer, Tishman (1.0).			
02/02/09	Major, N	Updated misdirected wires binders per J. Bermudez (5.0).	5.00	207.00	1,035.00
02/03/09	Margolin, J	Attention to Euroclear misdirected wire issue with follow-up with Mr. Frelinghuysen re same (.3); finalizing and filing latest misdirected wire transfer stipulation (.2).	0.50	517.50	258.75
02/03/09	Bermudez, J	Review information received from contacts, update relevant memorandum and charts accordingly, and resolve	5.40	319.50	1,725.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		issues related to certain misdirected wire transfer inquiries, including issues with returned payments, Greenlight, Hellenic Republic, and FPCM (2.4); phone calls with S. Cronin of Credit Suisse, V. Franklin of Citi Bahamas, M. Chan (Hao Family Trust), and B. Matthews and T. Javier of Barclays (0.5) and e-mail exchange with J. Dorchak of Bingham McCutchen, J. Stephen of ABN AMRO, V. Franklin of Citi Bahamas, C. Young of US Bank, C. Ashton of Societe Generale, and R. Guadagnoli of Credit Suisse (0.5) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (1.2); prepare exhibits to the stipulation and order for the return of misdirected wire transfers for FPCM (Morgan Stanley, Barclays, Nomura, JPM Chase, and BNP Paribas) and revise exhibits for Barclays (One William Street) (0.8).			
02/03/09	Andriotis, T	Research issues related to Bank Setoff, Citibank and 11 USC 553 as per request of D. Lubell (2.9)	2.90	477.00	1,383.30
02/03/09	Greene, S J	Attention to Citibank setoff claims (2); attention to misdirected wires (1); attention to cash	5.00	720.00	3,600.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		management matters (.5); attention to marshalling of cash balances (1.5).			
02/03/09	Lubell, D	Misdirected funds stipulations; emails S. Greene and W. Klimashusky re: Citibank; J. Goodman re: Innovative/Vitalco stipulations (.20); email exchange S. Greene and J. Goodman re: Element Capital; email J. Goodman re: Northern Trust; GSAM (Credit Swiss); Mid Summer; Cash 4 Gold; emails J. Goodman and S. Palmer; emails R. Hensky stip. with C. Clark; emails J. Goodman and J. Gourig re: Gourig stipulation; email J. Goodman re: Breene; email J. Goodman and T. Russell re: Pegasus; email J. Goodman re: Drake Offshore; email J. Goodman, K. Pollard and Corelli of Barclays SAS; email J. Goodman and M. Rivero re: MacHold Holding; email J. Goodman and M. Smith re: Boulder Ventures; email J. Bermudez re: returned and duplicate payments research; email J. Goodman and N. Laurensen re: Hogan/Neuberger; email J. Goodman re: GSEM; email J. Goodman re: GSEM Citi; email J. Goodman re: Alex Browne; email T. Woods re: Northern Trust; email J.	4.50	675.00	3,037.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Goodman re: comments on stipulations; email J. Margolin re: filings of Nezor, Cash 4 Gold, and SAS Equity (3.70); emails S. Greene and M. Karp re: info. re: setoff investigation with Citibank; emails T. Androititis re: 553(b) research and info needed; email S. Greene re: same; emails J. Margolin J. Margolin, T. Androititis re: White & Case, DnB pleadings and relationship to Citibank claims (.60).			
02/03/09	Goodman, J	Review and follow up, e.g, S. Soon re HSBC misdirected wires, L. Kraidin re Bank of China redeemed bonds, T. Scarpino re same, email stipulation packages re Breen, Gorog, Cash4Gold, Pegasus, Henske, SAS Equities, Machold Holdings, Midsummer, Northern Trust, etc. (2.4); review Northern Trust draft stipulation package (.3); email D. Lubell re same (.1); review GSAM (CS) draft stipulation package (.3); email D. Lubell re same (.1); review Midsummer Investments draft stipulation package (.3); email D. Lubell re same (.1); prepare SAS Equities stipulation package for filing (.3); email J. Margolin re same (.1); prepare Boulder Ventures	7.40	477.00	3,529.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		stipulation package for filing (.3); email J. Margolin re same (.1); prepare Cash4Gold stipulation package for filing (.3); email J. Margolin re same (.1); conf. D. Lubell re Hogan & Hartson treatment (.3); conf. J. Bermudez re misdirected wire status and updates (1.5); email J. Bermudez re new misdirected wire inquiries (.4); review and revise misdirected wire spreadsheet (.3); email Deloitte re same (.1).			
02/03/09	Friedenberg, E	Cash management including trustee authorization letters (1.50).	1.50	787.50	1,181.25
02/03/09	Windham, Y	Misdirected Wires: draft stip packs for Barzi, Goodwin, Greenlight, Tishman; refine forms	2.50	319.50	798.75
02/03/09	Chamie, R	Responded to inquiry from Chase re: outstanding fails from June 2008(.3)	0.30	423.00	126.90
02/03/09	Major, N	Updated misdirected wires binder set per J. Bermudez (1.0).	1.00	207.00	207.00
02/04/09	Koerber, S E	Creating and renaming PDF of signature page for Gorog misdirected wire stipulation (0.3 hr)	0.30	207.00	62.10
02/04/09	Friedenberg, E	Cash management including trustee authorization letters (1.0).	1.00	787.50	787.50
02/04/09	Sczesnik, J	Analyzed screen shots and	0.90	319.50	287.55

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		e-mails regarding misdirected wires transferred and entered relevant information into status chart (.9)			
02/04/09	Goodman, J	Review and follow up, e.g, M. Rogers re Alchemy, J. Doucette re Bingham client issue, L. Seifert re Alex Brown Realty stipulation package, C. Anderson re Sysco stock issue, D. Chapoton re Breen signature, D. Silbering re Tudor wire repayment, J. Gorog re status, E. Mitz re US Trust misdirected wires, D. Lurie re Fadul pre-petition EUR issues, email L. Barefoot re wiring instructions, email K. O'Friel re same, etc. (2.2); review GSEM (UBS) draft stipulation package (.3); email D. Lubell re same (.1); review Miller draft stipulation package (.3); email D. Lubell re same (.1); review Citco draft stipulation package (.3); email D. Lubell re same (.1); review CS (MSREF) draft stipulation package (.3); email D. Lubell re same (.1); review AEA Investors draft stipulation package (.3); email D. Lubell re same (.1); review Lance Funston draft stipulation package (.3); email D. Lubell re same (.1); review Goodwin draft stipulation package (.3);	9.90	477.00	4,722.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		email D. Lubell re same (.1); review German Barzi draft stipulation package (.3); email D. Lubell re same (.1); review Tishman draft stipulation package (.3); email D. Lubell re same (.1); review Greenlight draft stipulation package (.3); email D. Lubell re same (.1); review One William Street draft stipulation package (.3); email D. Lubell re same (.1); prepare MiCash stipulation package for filing (.2); email J. Margolin re same (.1); prepare Midsummer Investments stipulation package for filing (.2); email J. Margolin re same (.1); prepare Gorog stipulation package for filing (.2); email J. Margolin re same (.1); Draft Tudor Bank Auth (.1); email S. Greene re same (.1); Draft Scripps Trust Bank Auth			
02/04/09	Lubell, D	Emails S. Greene and F. Westerling re: SIPC 17 and Citibank (.10); misdirected funds stip., filings of Alex Browne, emails L. Seaford, J. Goodman and J. Margolin, filing of Breene, emails D. Chaopoton; filing of Katzman; Clearly Canadian Beverage; emails J. Margolin re: approval of LBS, Scripts, Mohn, Tudor, BVI Global; attn. to Hogan	3.30	675.00	2,227.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		& Hartson and Neuberger issues; meeting with J. Goodman, emails D. Skrodeg, review and comments on 10 stipulations (2.50); setoff research and confs. T. Andriotis (.70).			
02/04/09	Greene, S J	Attention to Union Bank accounts (.5); attention to marshalling of LBI cash balances (1.3); attention to cash management matters (1.4); attention to misdirected wires (.5).	3.70	720.00	2,664.00
02/04/09	Andriotis, T	Research and analyze issues related to 11 USC 553(b) and Citibank's attempt at setting off LBI funds (2.2)	2.20	477.00	1,049.40
02/04/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Hellenic Republic, State Street Bank duplicate and returned payments, Sebastiani, and FPCM wires (1.4); phone calls with K. Murphy of State Street Bank, J. Zibelman and J. Fiorito of Barclays, and S. Cronin of Credit Suisse (0.6) and e-mail exchange with A. Patel of Oaktree, J. St. Jean and M. Portela of Barclays, C. Young of US Bank, J. Hafner of Credit Suisse, V. Kenny of Merrill Lynch, and K. Murphy of	3.30	319.50	1,054.35

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		State Street Bank (0.6) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.3); prepare exhibits to the stipulation and order for the return of misdirected wire transfers for Sebastiani (0.2) and review draft stipulation and order and notice of presentment prepared by Y. Windham for Greenlight and Miller (0.2).			
02/04/09	Margolin, J	Finalized, filed and arranged service of three misdirected wire transfer stipulations (.3); review of additional misdirected wire transfer stipulations approved by Court with follow-up with Mr. Goodman re same (.1).	0.40	517.50	207.00
02/05/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Merrill Lynch (Clark), Salvador Ulloa, Alchemy, and Barclays (FFTW), YAI Longevity Plan, and GSAM (UBS) (1.8); phone calls with D. Herman of UBS, and J. St. Jean and E. Dell'Aquila of Barclays (0.3) and e-mail exchange with S. Chokel of Credit Suisse and E. Noguer of Barclays (0.3) with respect	6.50	319.50	2,076.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (1.5); review Sebastiani stipulation and order for the return of misdirected wires for Sebastiani (0.3) and review draft of template for letter stipulations for wires below \$15,000 prepared by J. Goodman (0.3); prepare list with description of misdirected wire transfers sent to the LBI Citibank London account (2.0).			
02/05/09	Greene, S J	Attention to Citibank setoff claims (1.5); attention to marshalling of LBI funds (1); attention to misdirected wires (1); attention to cash management matters (1); review and discuss Broadhollow indenture documentation (.8); preparation of summary of achievements on LBI banking matters (.8).	6.10	720.00	4,392.00
02/05/09	Lubell, D	Attn. to Hogan & Hartson misdirect investigation, conf. call with Sandy at Neuberger; conf. with F. Westerling from Deloitte (1.50); emails T. Russell re: Pegasus stip., J. Goodman and R. Wedberg re: Nadine Lemon stip., J. Goodman and K. Russell re: Alex Browne stip. and costs and redaction issues, tel. call J. Goodman re: Freideberg and Nomura stips., email	6.30	675.00	4,252.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		exchange J. Goodman and F. Westerling, email S. Greene re: wire transfers; email J. Goodman re: draft stipulation letter for misdirected funds, email J. Goodman re: Helenic Republic stip., email J. Bermudez and K. Mohan re: Nationwide Life Global stip. (1.80); email exchanges F. Westerling and S. Greene re: SKK overdrafts and Citi and response (.30); Citibank meeting with M. Karp and S. Greene, email exchanges S. Greene and W. Klimashusky re: zeroing CLS account and investigation re: same, emails M. Karp re: counter party/customer issues, emails S. Greene and J. Goodman re: Citibank London Euro accounts and issues involving Disney, Hesta, Citibank claims, emails W. Klimashusky and J. Goodman re: recall requirements, emails S. Greene and J. Swaine re: erroneous payments and Singapore, emails J. Goodman re: response to Pablo Fadul (2.70).			
02/05/09	Termini, M	Review contract with JetSet (.4).	0.40	450.00	180.00
02/05/09	Goodman, J	Review and follow up, e.g, R. Sweberg re Nadine Lemmon stipulation, A. Ike re Genworth email to L.	9.60	477.00	4,579.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p> Attanasio, L. Kraidin re Bank of China, T. Scarpino re same, J. Kane re GSAM wires, K. Russell re Alex Brown Realty, D. Lurie re Fadul FX, P. Jones re JetSet funds owed to LBI, J. Clark re misdirected wire status, B. Burns re RBS prepetition wire, F. Westerling re Hogan & Hartson wire and Donini FX, S. Alper re Donini, N. Reed re CRS status memo, etc. (3.8); conf. D. Lubell re duplicate payments, returned payments, Citibank FX account, short-form stipulation letters (.7); review GSEM (UBS) draft stipulation package (.3); email D. Lubell re same (.1); review Hellenic Republic draft stipulation package (.3); email D. Lubell re same (.1); conf. J. Bermudez re misdirected wire status and updates (1.8); email J. Bermudez re new misdirected wire inquiries (.3); Draft Gorog Bank Auth (.1); email S. Greene re same (.1); Draft Hammond Associates Bank Auth (.1); email S. Greene re same (.1); research re number of wires returned and value (.3); email S. Greene re same (.1); draft short-form stipulation letter (.5); email J. Bermudez re same (.1); email D. Lubell re same (.1); email S. </p>			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Greene, D. Lubell re Citibank FX account (.4); review memo re same (.2); email J. Bermudez re same (.1).			
02/05/09	Friedenberg, E	Cash management including trustee authorization letters (1.), follow-up on certain deposits (.5) and miscellaneous banking questions (1.5).	3.00	787.50	2,362.50
02/05/09	Windham, Y	Misdirected wires: prepare stipulation package for Sabastini	0.50	319.50	159.75
02/06/09	Farrell, G	PDFing checks sent over from Barclays to be mailed to UBOC (.40); Writing letter to UBoC representative explaining where to deposit checks being sent over from Barclays (.70)	1.10	319.50	351.45
02/06/09	Friedenberg, E	Follow-up re status of certain funds with The Clearing Corporation (1.0).	1.00	787.50	787.50
02/06/09	Goodman, J	Review and follow up, e.g, J. Rosekrans re FX account, C. Alvarez re G. Ledford misdirected wire, J. Doucette re UBS equity Entrega, A. Ike re same, etc (2.2); telecon D. Lubell, D. Lurie re Fadul FX (.5); Draft HSBC Drake Bank Auth (.1); email S. Greene re same (.1); Draft HSBC Quantum Bank Auth (.1); email S. Greene re same (.1); conf. J. Bermudez re misdirected wire status and	5.70	477.00	2,718.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		updates (2.1); email J. Bermudez re new misdirected wire inquiries (.5).			
02/06/09	Lubell, D	Issues: Citi Singapore misdirected funds; emails J. Swaine and Steve Greene, email exchanges S. Greene and F. Westerling re: same (.50); email re: Nationwide Life Bermuda misdirected stip.; emails K. Naugham (.20); Citibank meeting; emails C. Levine and M. Karp re: arrangements, Citibank London Euro trusteeships; tel. calls and email exchanges S. Greene re: finalizing meeting; email P. Weiss re: Citi topics for discussions and review and revise same per emails with S. Greene (.80); attn. to Pablo Fadul Citi London accounts, numerous related email exchanges and tel. calls J. Goodman, D. Lurie, J. Margolin re: Citi Stipulation; email exchange D. Laurie and review proof of customer claims by P. Fadul (.90); CLS overdraft and Citi request for changing counsel and reservation re: same, email exchanges S. Greene and W. Klimashusky (.30); emails J. Margolin re: stipulations with Quantum and Drake (.20).	4.40	675.00	2,970.00
02/06/09	Chamie, R	Researched and responded to inquiry from C. Levine	0.90	423.00	380.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and A. Danner re LBI accounts for Millennium, Drawbridge, and Macquarie, in response to question from LBIE			
02/06/09	Greene, S J	Attention to Citibank setoff claims (2); attention to misdirected wires (.5); attention to marshalling of LBI funds (.8); attention to cash management matters (1.3); review memo re. Broadhollow indenture documents (.5).	5.10	720.00	3,672.00
02/06/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including BNYM (BlackRock) (0.3); e-mail exchange with M. Atwood of Merrill Lynch, R. Guadagnoli of Credit Suisse and K. Maughan of Neuberger Berman with respect to misdirected wire transfer inquiries (0.3); discuss issues related to the above with J. Goodman (0.3); add new entries to list with descriptions of misdirected wire transfers sent to LBI Citibank London account (0.3)	1.20	319.50	383.40
02/07/09	Douvas, G	Review Citibank set-off claims (1.8).	1.80	567.00	1,020.60
02/07/09	Greene, S J	Attention to Citibank setoff claims (.3).	0.30	720.00	216.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/07/09	Lubell, D	Comments on Citibank letter, emails S. Greene and S. Greene to S. Shimshack re: meeting arrangements (.30).	0.30	675.00	202.50
02/09/09	Bermudez, J	Prepare list of pre-petition wire transfers in a certain Citibank London account (1.2); e-mail exchange with K. Hao (Hao Family Trust), S. Oliver of Credit Suisse, D. Williams of PNC Bank, A. Loggins of Barclays and K. Rovelli of State Street Bank with respect to misdirected wire transfer inquiries (0.3); discuss issues related to the above with J. Goodman (0.2); prepare exhibits to the stipulation and order for the return of misdirected wire transfers for Hao Family Trust, Ledford, Barclays (PBGC), Wilmington Trust, GLG, Aloha, Clark Security, and Credit Suisse (UBS) (1.0).	2.70	319.50	862.65
02/09/09	Windham, Y	Draft stipulation pack for Aloha Enterprises	0.50	319.50	159.75
02/09/09	Lubell, D	Attn. to misdirected wire stipulations; email exchange and tel. calls J. Goodman re: non-court stip.; emails D. Skrodanes and J. Goodman (.20); email exchange M. Johnson re: Hesta and draft explanation for position on same (.40); S. Greene re: wire transfer (.10); LBSOH stip., email	1.40	675.00	945.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		exchange J. Goodman and K. Maugham (.10); Breen stip., email D. Chapoton (.10); SEB Enskilda complaint; review of same; related emails S. Cave, J. Margolin, C. Kiplok; email exchange J. Giddens and review backup for same (.50).			
02/09/09	Greene, S J	Attention to misdirected wire claims (1.5); attention to cash management matters (.5); attention to prepetition payroll matters (.8); attention to marshalling of LBI funds (.5); attention to Broadhollow indenture documents (.7).	4.00	720.00	2,880.00
02/09/09	Goodman, J	Review and follow up, e.g, D. Jennings re John Clark misdirected wire status, J. Dickinson re Drake misdirected wire, D. Silbering re Tudor returned payments, K. Maughan re LBSOP and LBSOH stipulations, R. Nackenson re Ken Hao misdirected wire, C. Wilson re Stonehill PB claims, J. Bahk re Drake and GSAM cross-entity exposure, J. Dorchak re DB wires, etc. (4.1); Draft Gorog Bank Auth (.1); email S. Greene re same (.1); Draft HSBC Quantum Bank Auth (.1); email S. Greene re same (.1); Draft HSBC Drake Bank Auth (.1); email S. Greene re same (.1); conf. J.	7.20	477.00	3,434.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Bermudez re misdirected wire status and updates (1.0); email J. Bermudez re new misdirected wire inquiries (.3); email F. Westerling re G. Donini (.2); email P. Skol re account status review (.3); update misdirected wire chart (.6); email Deloitte re same (.1).			
02/10/09	Goodman, J	Review and follow up, e.g, R. Myers re G. Donini and G. Ledford misdirected amounts, R. Holden re prepetition wire, A. Butchkowski re Midsummer wire instructions, A. Jakubowicz re MiCash wire instructions, S. Palmer re Cash4Gold wire instructions, M. Bishof re Logan Circle Partners Citi London issue, G. Egan re Blackrock misdirected wire, G. Patterson re Ken Hao misdirected wire, C. Alvarez re G. Ledford misdirected wire, B. Burns re RBS prepetition wire, L. Poston re RCG Endeavor signatures, V. Paulsen re tracing SEB Enskilda funds, etc. (3.2); prepare Breen Investors stipulation package for filing (.3); email J. Margolin re same (.1); prepare Henske stipulation package for filing (.3); email J. Margolin re same (.1); prepare Nadine Lemmon stipulation package for	10.40	477.00	4,960.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		filing (.3); email J. Margolin re same (.1); conf. J. Kobak, C. Kiplok re SEB Enskilda and misdirected wire party updates (.6); email S. Cave, S. Greene re same (.3); conf. J. Bermudez, Y. Windham re misdirected wire status and updates (2.8); email J. Bermudez re new misdirected wire inquiries (.3); email P. Skol re account status review (.8); email F. Westerling re misdirected wire updates (.4); review Sebastiani draft stipulation package (.3); email D. Lubell re same (.1); review SEB Enskilda draft stipulation package (.3); email D. Lubell re same (.1)			
02/10/09	Greene, S J	Attention to misdirected wire claims (1.6); attention to cash management matters (1); attention to TSA scope of services for banking matters (1.5); attention to Citibank setoff claims (.5); attention to Broadhollow securities matter (.5).	5.10	720.00	3,672.00
02/10/09	Lubell, D	SEB Enskilda complaint status with Barclays, email J. Goodman, S. Cave (.40); tel. call J. Goodman (.20); Fuchs stip., emails J. Bermudez and Fuchs (.20); Hensky stip., email C. Clark (.10); approval of Clearly, Katzman, SAS Equities, cash number for gold and	2.00	675.00	1,350.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		email exchanges J. Margolin and J. Goodman (.30); misdirected stip., Neuberger Berman; related emails J. Margolin re: filing; OHCP principals; emails J. Margolin; Breen Investors, email J. Margolin; SEB Enskilda summons and resolution, emails J. Margolin, C. Kiplok, S. Cave and J. Goodman (.50); meeting with Citibank on 2/26; email exchanges S. Shimshack and S. Greene and response to requests (.30).			
02/10/09	Windham, Y	Draft Stipulation Package for Delek, Credit Suisse (UBS), Clark Security, Barclays (PGBC) (2.1); Strategy Meeting for Misdirected Wires (2.2)	4.30	319.50	1,373.85
02/10/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including SEB Enskilda, RCG Endeavour, Barclays (One William Street), Credit Suisse (Graceland), Domenech, and GLG (1.5); phone calls with J. Valenzuela of Barclays, B. Fuchs and S. Chokel of Credit Suisse (0.3) and e-mail exchange with P. Domenech, L. Barefoot	4.80	319.50	1,533.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(counsel to Barclays), and F. Clesse of Bank of New York Mellon (0.3) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (1.5); draft stipulation and order and notice of presentment of such and prepare exhibits with respect to misdirected wire transfers for SEB Enskilda (1.0); prepare exhibits to the non-court stipulation letter for the return of misdirected wire transfers for Delek (0.2).			
02/10/09	Margolin, J	Finalized, filed and arranged for service stipulations seeking authority to return misdirected wire transfers for OHCP, Lemmon and Breen stipulations with letters to Judge Peck to accompany courtesy copies of stipulations to Court (.50)	0.50	517.50	258.75
02/10/09	Kobak, J B	Follow-up on adversary proceedings; Meet with J. Goodman re SEB and instituting procedures (.7).	0.70	787.50	551.25
02/11/09	Kiplok, C	Attention marshaling assets to the estate including collection of cash accounts and other deposit accounts throughout the world and liaise Deloitte in connection same (1.9).	1.90	544.50	1,034.55
02/11/09	Frelinghuysen,	Review of email record in response to reconciliation	0.20	378.00	75.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		questions from G. Huaman regarding certain securities and cash transfers (.2).			
02/11/09	Windham, Y	Misdirected Wires: draft stipulation packages for Wilmington, Delek, GLG, FPMC	2.90	319.50	926.55
02/11/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Morgan Stanley wires, State Street (Russell), Smith Management, Delek, and misdirected wires already returned (0.8); phone calls with N. Burke of Morgan Stanley, S. Cronin of Credit Suisse and C. Rollo of Wilmington Trust (0.2) and e-mail exchange with M. Atwood of Merrill Lynch and B. Finnegan of Barclays (0.1) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.5); revise exhibits to the stipulation and order for the return of misdirected wire transfers for Greenlight (0.2).	1.80	319.50	575.10
02/11/09	Lubell, D	Misdirected funds stipulations, SEB Enskilda; request for interest and filing of complaint, emails S. Gatti and M. Williams, J. Goodman (.50); numerous outstanding stipulations and	3.90	675.00	2,632.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		signing up same, review and approve Sebastiani, St. Johns, Helenick Republic, Green Light, Barclays (One William Street), Miller, Tischman, Fundston, CS (MREF), GEMS, Barzi, AEA, email exchanges J. Goodman, J. Saint John, J. Zilbelman, J. Dorschuck, L. Barefoot, J. Kobak, S. Greene (3.00); revisions to misdirected wire letter, emails J. Goodman and J. Bermudez (.50); meeting at Paul Weiss and pre-meeting arrangements, S. Greene, M. Karp and S. Shimshack (.20); Debtor as bailee as creditor research, T. Androititis and D. Wiltenburg, review of same (.40).			
02/11/09	Greene, S J	Attention to Citibank setoff claims (.5); attention to misdirected wire claims (1); attention to cash management matters (1); attention to Broadhollow securities matter (1); status update meeting with Trustee and Deloitte (1.2); attention to marshalling of LBI funds (.2); attention to Merrill Lynch/Provident subordination agreement (.5).	5.40	720.00	3,888.00
02/11/09	Goodman, J	Review and follow up, e.g. S. White re Tudor Investments misdirected wire, prepare and email Sebastiani, One William	7.40	477.00	3,529.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Street, Hellenic Republic, Greenlight, SEB Enskilda stipulation packages, J. New re Reinhart Family Trust misdirected wire, O. Senbajo re Davidson Kempner misdirected wire, etc. (3.3); Draft S.A.S. Equities Bank Auth (.1); email S. Greene re same (.1); Draft Cash4Gold Bank Auth (.1); email S. Greene re same (.1); Draft MiCash Bank Auth (.1); email S. Greene re same (.1); Draft Midsummer Bank Auth (.1); email S. Greene re same (.1); email S. Greene re Deutsche amendment (.2); email A. Della Rosa re same (.2); prepare UBS (FPCM) stipulation package for filing (.3); teleconf. T. Scarpino re Neuberger misdirected wires (.4); conf. J. Bermudez re misdirected wire status and updates (1.2); email J. Bermudez re new misdirected wire inquiries (.7); email E. Aryeetey re UBOC confirmation of receipt of funds (.1); email F. Westerling re Dominion Resources claim review (.2).			
02/12/09	Goodman, J	Review and follow up, e.g. Z. Vargas re Clifton misdirected wire, L. Barefoot re revised One William Street stipulation, M. Williams re SEB Enskilda misdirected wire,	7.60	477.00	3,625.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		D. Skrodanes re Hogan & Hartson misdirected wire, F. Westerling re Sysco stock delivery, V. Franklin re Amici misdirected wire, prepare and email Tishman, ABN Amro, CS (MSREF), Funston, Goodwin, stipulation packages, etc. (3.6); Conf. J. Bermudez, J. Sczesnik re non-court stipulation letters, drafting and spreadsheet (.8); telecon. R. Chamie re Drake & GSAM cross-entity exposure (.3); email Deloitte re same (.1); conf. J. Bermudez re misdirected wire status and updates (1.4); email J. Bermudez re new misdirected wire inquiries (.3); email D. Lubell, S. Greene re short form stipulation letter (.4); email P. Williamson re account status updates (.5); email Deloitte re Drake holdback (.2).			
02/12/09	Greene, S J	Attention to misdirected wire claims (1.5); attention to cash management matters (1.3); attention to Union Bank account reconciliation matters (1.2).	4.00	720.00	2,880.00
02/12/09	Lubell, D	Misdirected funds stipulations - email exchanges and conf. J. Goodman re: Goodwin stip, email C. Malaquin (.20); Fundstein stipulation, emails J. Haeffner and S. Wagner (.10); One William	1.70	675.00	1,147.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Street stipulation, emails L. Barefoot; conf. J. Goodman (.20); revise wire transfer letter, emails S. Greene and J. Goodman (.30); Tischman stipulation, emails M. Rosman, S. Cohn and J. Goodman (.20); Credit Swiss (MSREF); email S. Oliver (.10); tel. J. Goodman re: misdirected wire inquiries (.20); attn. to ABN (GSAM) stip.; email A. Sklar (.10); Pedro Fadul, Rio Lindo Holding constructive trust claims and Euro account, email exchanges D. Lurie and D. Davis of Paul Weiss re: same (.30).			
02/12/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Centroid, Delek, State Street (Russell), Roiz, Deutsche Bank London, Liberty Trading (1.6); organize new inquiries received (1.2); phone calls with S. Wright of Neuberger Berman, S. Cronin of Credit Suisse, C. Rollo of Wilmington Trust, B. Finnegan of Barclays, V. Franklin of Citibank, N. Lake of Aloha Enterprises, N. Burke of Morgan Stanley, M. Portela of Barclays, D. Lemieux of	6.50	319.50	2,076.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		AEA Investors, and J. von der Heide of Barclays (0.8) and e-mail exchange with F. Clesse of Bank of New York Mellon, P. Domemech, A. Loggins and E. Noguer of Barclays, K. Rovelli of State Street Bank, I. Wurcell of Deutsche Bank and S. McKinney of UBS (0.5) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.5); revise draft of non-court stipulation letter for the return of misdirected wires template (0.3); meeting with J. Goodman and J. Sczesnik to discuss non-court stipulation letter template, process, folders, and new chart (0.8); prepare exhibits to the stipulation and order for the return of misdirected wire transfers for Liberty Trading, State Street Bank (Russell), Lupa Insurance, Deutsche Bank London, and UBS Bahamas (0.6); discuss with Y. Windham stipulations for Wilmington Trust, Aloha Enterprises and Delek (0.2).			
02/12/09	Sczesnik, J	Conference with J. Goodman, J. Bermudez re: procedures for tracking misdirected wire transfers under \$10k. (.8)	0.80	319.50	255.60
02/12/09	Friedenberg, E	Review of Deloitte analysis re September 2008	1.00	787.50	787.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		outstanding T&E checks (1.0).			
02/13/09	Margolin, J	Finalized filed and arranged for service Tishman and UBS misdirected wire transfer stipulations with follow-up with D. Lubell re same (.4)	0.40	517.50	207.00
02/13/09	Friedenberg, E	Information re Navigator Holdings and other LBI investments (3.5).	3.50	787.50	2,756.25
02/13/09	Windham, Y	Revise misdirected wire stipulation packs for Sebastini and CS (MSREF)	0.80	319.50	255.60
02/13/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Barclays (Pequot), Svoboda, Dodds, and Golub (0.7); e-mail exchange with K. Zike of Svoboda, J. Dickinson of Barclays, M. Papiernick of Golub and J. Valenzuela of Barclays with respect to misdirected wire transfer inquiries (0.3); discuss issues related to the above with J. Goodman (0.5).	1.50	319.50	479.25
02/13/09	Lubell, D	Misdirected wire stipulations - emails J. Goodman re: ABN stipulation (.10); Boulder Ventures stipulation, emails J. Goodman and M. Smith (.10); UBS (FTCM) filing;	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		emails J. Margolin, S. Miller and J. Goodman (.10).			
02/13/09	Greene, S J	Attention to misdirected wires (1.5); attention to cash management matters (1); attention to Citibank setoff claims (1).	3.50	720.00	2,520.00
02/13/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (2.6); conf with misdirected wire team re same and new inquiries (3.6); telecon. D. Lubell re draft short-form stipulation letter (.3); prepare documents and email J. Margolin re FPCM (UBS) and Tishman filings (.8).	7.30	477.00	3,482.10
02/14/09	Kiplok, C	Attention and advice in connection misdirected wire transfers including staffing for same (.6).	0.60	544.50	326.70
02/15/09	Greene, S J	Attention to misdirected wires (.2); attention to wire transfer authorizations (.2)	0.40	720.00	288.00
02/15/09	Lubell, D	Letter from D. Lurie re: P. Fadul and Rio Lindo Holdings funds at Citibank, emails W. Klimashusky, S. Greene, J. Bermudez and J. Goodman re: follow up on same (.20).	0.20	675.00	135.00
02/16/09	Lubell, D	Emails J. Bermudez and J. Goodman re: follow up on D. Lurie letter and related emails S. Greene and W.	0.20	675.00	135.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Klimashusky (.20).			
02/16/09	Greene, S J	Attention to misdirected wires (.3).	0.30	720.00	216.00
02/16/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Disney, Mitsubishi, RBS, Clay Company, Rosekrans, Fadul, Riolindo Holdings, Niella, Man Investments, Neuberger Berman (Green) and Lehman Brothers Merchant Banking wires (2.2); prepare attachments to the stipulation letter for the return of misdirected wire transfers for Von der Heide and Centroid (0.2); include description of inquiries related to Fadul and Riolindo Holdings in the list of misdirected wires sent to the LBI Citibank London account (0.3); review details of misdirected wires not found by our team (0.3).	3.00	319.50	958.50
02/17/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Drake, Salvador Ulloa, Fadul, Riolindo Holdings, Credit Suisse (Tudor, Cho, My Two 52, Johnson and	7.50	319.50	2,396.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Williams), Midsummer (Warnex and Verenium), Dodds, and Neuberger Berman (Burns) (4.2); phone calls with A. Magbukos of IAS, E. Noguer and J. Allan of Barclays, S. Cronin of Credit Suisse and K. Murphy of State Street Bank (0.5) and e-mail exchange with A. Gonzalez of Drake, L. Zanoni of Likipi, S. Cronin of Credit Suisse, S. McClatchey of Barclays, J. Fiorito of Barclays, and C. Asthon of Societe Generale (0.6) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.8); prepare exhibits to the stipulation and order for the return of misdirected wire transfers for Drake (SAI), UBS (BGI) and Barclays (Pequot) (0.3); prepare attachments to the stipulation letter for the return of misdirected wire transfers for Credit Suisse (Riche) (0.1); discuss with J. Szczesnik the stipulation letter process (0.5); update stipulations and orders for State Street Boston and State Street (LBCC) (0.2); discuss with S. Greene and J. Goodman the issue of duplicate and returned payments as misdirected wires (0.3).			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/17/09	Margolin, J	Finalized and filed misdirected transfer stipulations with Barclays Capital, Lehman Brothers Secondary Opportunities Holdings, L.L.C. and Lehman Brothers Secondary Opportunities Holdings, L.P., Lehman Brothers Secondary Opportunities Pooling, L.P (.3).	0.30	517.50	155.25
02/17/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (4.2); conf with misdirected wire team re same and new inquiries (1.5); review and email D. Lubell re six draft stipulation packages (2.4); forward same to S. Greene (.1); review and revise misdirected wire spreadsheet (.3); email Deloitte re same (.1).	8.60	477.00	4,102.20
02/17/09	Greene, S J	Attention to misdirected wire matters (3.4); attention to cash management matters (1); attention to Citibank setoff claims (.2).	4.60	720.00	3,312.00
02/17/09	Lubell, D	Wire transfer documents re: P. Fadul claims and related emails S. Greene, W. Klimashusky and J. Bermudez and follow up emails S. Greene, J. Bermudez, T. Fadul, D. Lurie re: proof of claim documentation (.30);	0.90	675.00	607.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		misdirected wire transfer stipulations with State Street, Aloha, Wilmington Trust, Barclays (PBGC), Clark Security, Credit Swiss; LBSOP, LBSOH, Barclays Capital, related email exchanges with J. Bermudez, J. Goodman, S. Greene and K. Marm (.60).			
02/17/09	Frelinghuysen,	Follow-up with SWIFT regarding inadequacy of invoices and lacking response for large shift in by-entity charges (.3).	0.30	378.00	113.40
02/17/09	Friedenberg, E	Cash management including authorizations (1.7).	1.70	787.50	1,338.75
02/17/09	Windham, Y	Misdirected Wires: Draft Stipulation Packs CS(MSREF), Merrill Lynch, UBS Bahamas; Lupa; Maddington; Deutsche Bank London (1.5); contact the following for updates as to progress of claim: Alchemy, Hughes, COC Holdings, Nantwich, Oaktree, Cell Therapeutics (1.5)	3.00	319.50	958.50
02/17/09	Sczesnik, J	Met with J. Bermudez to discuss procedure for drafting stipulations for misdirected wire transfers under 15k. (.3). Drafted stipulations for misdirected wire transfers (1.9)	2.20	319.50	702.90
02/17/09	Koerber, S E	Creating PDFs of emails with all attachments re misdirected wire issues for J. Bermudez and J.	2.80	207.00	579.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Goodman, then creating hyperlinks on misdirected wire memo and attaching PDFs. About 30 different misdirected issues, many with multiple emails (2.8 hrs)			
02/18/09	Reed, N	Drafted detailed outline of upgrades needed for CRS database based on attorney and paralegal time saving features (1.5); reviewed detailed estimate of cost prepared by Deloitte concerning upgrades to the CRS database; drafted notes concerning potential upgrades and corresponded with T. DeSantis re: same (1.8).	3.10	544.50	1,687.95
02/18/09	Koerber, S E	Creating PDFs of emails with all attachments re misdirected wire issues for J. Bermudez and J. Goodman, then creating hyperlinks on misdirected wire memo and attaching PDFs. About 30 different misdirected issues, many with multiple emails (3.1 hrs)	3.10	207.00	641.70
02/18/09	Sczesnik, J	Drafted stipulations for misdirected wire transfers (.9). Reviewed stipulations and edited as per J. Bermudez's changes. (.4)	1.30	319.50	415.35
02/18/09	Friedenberg, E	Cash management inquiries and follow-up (2.5).	2.50	787.50	1,968.75
02/18/09	Lubell, D	Approval of misdirected wire stipulations with	0.70	675.00	472.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Nadine Lemmon, CHCP and Breen, emails J. Margolin; J. Hufston; J. Goodman and C. Diglio re: Drake Offshore stipulation; S. Greene re: wire transfers; J. Goodman and S. Greene re: Lupa, Maddington, UBS (Bahamas) stipulations (.40); Citibank extension request, emails S. Greene, S. Shimshack, C. Levine and M. Karp (.30).			
02/18/09	Greene, S J	Review stipulations for misdirected wire claims (2); attention to misdirected wires (.7); attention to cash management matters (.5); attention to reconciliation of Union Bank accounts (1.5).	4.70	720.00	3,384.00
02/18/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (3.8); conf with misdirected wire team re same and new inquiries (1.3); conf S. Cave, S. McSloy, N. Reed re call team staffing (.4); conf. S. Cave, S. Greene, N. Reed re misdirected team staffing (.5); conf. N. Reed, J. Bermudez re same (.6); draft and email S. Greene re three bank authorizations (.6); review and email S. Greene re three draft stipulation packages (1.2); prepare documents and email J. Margolin re Funston filing (.3).	8.70	477.00	4,149.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Drake, Lehman Brothers Merchant Banking, Bernaert, COEX, Lehman Government Securities, Citibank (Northern Trust) and Deutsche Bank (FrontPoint and PIMCO) (1.9); phone call with E. Attie of Lehman Brothers Merchant Banking (0.1) and e-mail exchange with M. Atwood of Merrill Lynch, R. Kutsunai of Wells Fargo, P. Fadul of Barclays and J. Fiorito of Barclays (0.5) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.6); review draft of stipulation letter for the return of misdirected wire transfers for Alex Brown Realty, Von der Heide, AEA Investors, Barzi, Credit Suisse (MSREF and Riche), Pegasus (Metcalf), Northern Trust (Elegible Partners), and Centroid (1.5); meet with J. Goodman and N. Reed to discuss misdirected wire process (1.2).	5.80	319.50	1,853.10
02/19/09	Bermudez, J	Review information received from contacts,	5.70	319.50	1,821.15

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Goldman Sachs Asset Management (various), Neuberger Berman (various), State Street (PIMCO), Miller and Bank of America (Morris), Sister of Mercy (3.2); phone calls with H. Goertzen and B. Finnegan of Barclays, D. Herman of UBS, S. Chokel of Credit Suisse, A. Reich of JPM Chase, S. Wright (Neuberger Berman) (0.5) and e-mail exchange with N. Franzago of State Street Bank, S. McKinney of UBS Bahamas, A. Reich of JPM Chase, and H. Goertzen of Barclays (0.3) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (1.0); prepare attachments to the stipulation letter for the return of misdirected wire transfers for Credit Suisse (Graceland-Kirsch), Citco, Bank of America (Morris) and Golub (0.5) and revise exhibits to stipulation and order for Credit Suisse (UBS) and Clark Security (0.2).			
02/19/09	Margolin, J	Finalized, filed and arranged for service of SEB Enskilda and Funston misdirected wire transfer	0.40	517.50	207.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		stipulations (.3); letters to Judge Peck to accompany presentment of stipulations (.1)			
02/19/09	Greene, S J	Attention to misdirected wires (1); attention to Citibank setoff claims (1.3); attention to reconciliation of Union Bank accounts (.5); attention to cash management matters (.3)	3.10	720.00	2,232.00
02/19/09	Lubell, D	Citibank extension to 4/30; revise stipulation; related emails S. Greene and S. Shimshack (.10); misdirected funds stipulations; Fundston filing, email Diglio re: Drake Offshore stip.; J. Bermudez and H. Goetzer re: Miller (Barclay) UBS/FCPM approval, emails J. Margolin; email exchanges S. Cave and S. Greene re: SEK Enskilda stipulation and dismissal of adversary proceeding with prejudice and release (.60).	0.70	675.00	472.50
02/19/09	Friedenberg, E	Cash management inquiries and follow-up (1.0).	1.00	787.50	787.50
02/19/09	Sczesnik, J	Drafted non-court stipulations for misdirected wire transfers for wires under \$15k (1.1); Called contacts to retrieve contact information for misdirected wire beneficiaries in preparation for sending stipulations. Answered questions regarding and inquired about status of	5.40	319.50	1,725.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		wire transfers for parties to misdirected transfers. (4.3)			
02/19/09	Windham, Y	Misdirected wires: revise (Aloha, Clark Security, Credit Suisse (UBS), Wilmington Trust, Merrill Lynch (Clark), Barclays, Deutsche, State Street	2.70	319.50	862.65
02/19/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (5.0); conf with misdirected wire team re same and new inquiries (1.8); email M. Termini re new wires owed to LBI (.2); prepare documents and email J. Margolin re SEB Enskilda filing (.3).	7.30	477.00	3,482.10
02/20/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (2.7); conf with misdirected wire team re same and new inquiries (1.2); review and email S. Greene re eight draft short-form letter stipulation packages (2.5); email Claims review team re returned misdirected wires spreadsheet (.2); respond to questions re same (.2); prepare documents and email J. Margolin re Linn Energy and Sebastiani filings (.9); draft and email S. Greene re UBS (FPCM) bank	8.30	477.00	3,959.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		authorization (.2); email M. Termini re new wires owed to LBI (.2); follow up Deloitte re missing Chase statements (.2).			
02/20/09	Windham, Y	Misdirected Wires: Phone call to Christopher Ashton (Societe Generale) (.4); Draft stip packs for UBS (BGI), UBS (Bahamas), (.9); Contact to update progress on return of misdirected wires (State Street, Deutsche Bank) (.8); gather background information for future communications with misdirected claimants (1.1)	3.30	319.50	1,054.35
02/20/09	Sczesnik, J	Edited non-court stipulations for misdirected wire transfers under 15k as per J. Goodman's suggestions. (.4). Continued contacting sending institutions to determine contact information for misdirected wire transfer beneficiaries in preparation for sending non-court stipulations. (.2)	0.60	319.50	191.70
02/20/09	Friedenberg, E	Cash management inquiries and follow-up (1.5).	1.50	787.50	1,181.25
02/20/09	Kobak, J B	Discuss Woodlands and Tonucci depo with Caputo (.3); Discussions with A. Frelinghuysen and C. Kiplok re P+1 at Chase, DTCC (.8); Discuss DTCC with Trustee (.30).	1.20	787.50	945.00
02/20/09	Termini, M	Review letters from	1.50	450.00	675.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Goldman Sachs regarding payments on close-out of transactions (1.9).			
02/20/09	Koerber, S E	Entering one TBA notice into index, then printing and filing hardcopy, confirming with M. Termini that no further action need be taken (0.7 hr)	0.70	207.00	144.90
02/20/09	Lubell, D	Citibank stip. extension, emails S. Greene and R. Zubaty (.30); SEB Enskilda stipulation and dismissal of adversary proceeding, related emails J. Goodman and S. Cave (.20); filing of Lynn Energy, emails J. Goodman and A. Marm, S. Greene re: wire transfers, J. Margolin and Chambers re: Tishman filing and approval and Sebastiani filing (.30).	0.80	675.00	540.00
02/20/09	Greene, S J	Attention to misdirected wire stipulations (2.5); attention to cash management matters (1.2); attention to Citibank setoff claims (.5).	4.20	720.00	3,024.00
02/20/09	Margolin, J	Conference call and emails with Chambers re incorrect entry of Tishman Realty misdirected wire transfer stipulation with follow-up with Mr. Lubell re same (.3); finalized and filed two Samuel A. Sebastiani stipulations and Linn Holdings stipulation re misdirected wire transfers (.4)	0.70	517.50	362.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Reed, N	Commenced drafting outline concerning streamlining misdirect wire procedures (2.2).	2.20	544.50	1,197.90
02/20/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Weiss, Deutsche Bank (FrontPoint and PIMCO), and Midsummer Capital (1.0); phone calls with D. Herman of UBS, M. Morgan of Deutsche Bank, and S. Chokel of Credit Suisse (0.4) and e-mail exchange with S. LePage of Bank and G. Booker of New York Mellon, J. Dorchak of Bingham McCutchen, S. White of Credit Suisse, W. Klimashousky of Citibank, A. Butchowski of Midsummer Capital, D. Erlich of Bank of America, J. Dunlap of PNC Bank, M. Vega of COEX Group, R. Quinones of Barclays, and M. Chalco of Neuberger Berman (1.3) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.6); discuss with Y. Windham exhibits to the stipulation and order for the return of misdirected wire transfers for SG	3.50	319.50	1,118.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(Pinnacle) and UBS Bahamas (0.2).			
02/21/09	Lubell, D	Filing of misdirected stips with Sebastiani and LBCIP Linn Holding; emails J. Margolin (.20).	0.20	675.00	135.00
02/22/09	Frelinghuysen,	Drafting of letter to JPMC regarding problems accessing cash related to redemptions and interest cash generated off segregated securities (1.7); email to D. Brennan regarding DTCC refusal to distribute P&I on securities held in 074 to the Trustee (.2).	1.90	378.00	718.20
02/23/09	Sczesnik, J	Drafted and edited non-court stipulations for misdirected wire transfers under 10K and contacting sending institutions for return wire instructions and for beneficiary contact information in preparation for sending non-court stipulations. (4.5)	4.50	319.50	1,437.75
02/23/09	Friedenberg, E	Trustee letters and other cash management inquiries and follow-up (1.7).	1.70	787.50	1,338.75
02/23/09	Margolin, J	Finalized, filed and arranged for service of H/2 Special Opportunities and Merrill Lynch misdirected wire transfer stipulations (.2)	0.20	517.50	103.50
02/23/09	Termini, M	Communicate with S. Greene, J. Goodman, and J. Moss regarding wire transfer of GLG fees (.4).	0.40	450.00	180.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/23/09	Windham, Y	Meeting with J. Goodman to discuss strategy for updating misdirected inquiries; make contacts (1.2); update the following stipulations (Aloha, Barclays, Clark, Lupa, Maddington and State Street) (1.5)	2.70	319.50	862.65
02/23/09	Greene, S J	Attention to Citibank setoff claims (2); attention to cash management matters (.5); attention to misdirected wires (1.3).	3.80	720.00	2,736.00
02/23/09	Lubell, D	Misdirected funds - tel. call J. Goodman re: letter agreements (.20); finalizing and filing stipulations re: H/2 special opportunities; Merrill (Drake); Aloha Enterprises; Lupa; Clark Security; Maddington; State Street; GSAM; GSEM (Dresner); State Street (LBCC); Barclays (PBGC); Tata; numerous related email exchanges re: same (1.40); email S. Greene re: Citibank \$68M in additional CLS claims and prep. for meeting, emails C. Levine and conf. D. Wiltenburg (.40).	2.00	675.00	1,350.00
02/23/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (4.4); prepare and email seven stipulation packages (1.4); conf with misdirected wire	7.90	477.00	3,768.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		team re same and new inquiries (1.5); prepare documents and email J. Margolin re H/2 Special Opportunities and Drake Offshore (Merrill Lynch) filings (.6).			
02/23/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Ledford, Doering and Weiss (0.6); phone calls with K. Murphy of State Street Bank, B. Matthews of Barclays, J. Gross of Latham & Watkins, and N. Burke of Morgan Stanley (0.4) and e-mail exchange with D. Biondo of Zip Global, D. Doering, A. Petrichos of Libertyville Bank, D. Williams of PNC Bank, M. Vega of COEX Group, E. Noguer of Barclays, S. White of Credit Suisse, and J. Gross of Latham & Watkins (1.0) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (0.4); prepare exhibits to the stipulation and order for the return of misdirected wire transfers for Zip Global (0.1) and prepare attachments to the stipulation letter for the return of misdirected wire	4.10	319.50	1,309.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		transfers for Weiss, Tudor BVI, Domenech, Roiz, SWAT Investments, Dinermann, Credit Suisse (Cruikshank) and Alchemy (1.3); revise stipulation and order, notice of presentment and exhibits for Merrill Lynch Clark (0.3).			
02/24/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including COEX Group, Morgan Stanley, and FPCM (1.3); phone calls with J. Dorchak of Bingham McCutchen and N. Burke of Morgan Stanley (0.2) and e-mail exchange with M. Vega of COEX Group, J. Ross of Latham & Watkins, B. Finnegan, J. Dickinson, A. Loggins, and R. Quinones of Barclays, D. Doering, E. Scott of Centerline, S. Cronin of Credit Suisse, R. Ruby of US Bank and J. Dunlap of PNC (1.5) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (1.0); prepare exhibits to the stipulation and order for the return of misdirected wire transfers for Morgan Stanley (Drake, GSAM and PIMCO) (0.6).	4.60	319.50	1,469.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/09	Lubell, D	Attn. to misdirected funds stipulations, emails D. Skrodanes re: Hogan stip.; Eric and L. Barefoot re: Drake/Barclays stip.; C. Kelly re: Helinic stip.; J. Goodman re: FPCM, L. Barefoot re: Barclays PBGC; J. Margolin re: approvals of LBSO, Barclays, Fundston and SEB Enskilda; several emails re: Enskilda lawsuit dismissal with S. Greene, J. Goodman; 9 letter stipulations, execution and related email exchanges with consignors; filing of JPMorgan and Lupa stips; S. Greene re: wire authorizations (2.30); attn. to prep. for meeting with Citigroup, email M. Karp re: Jones Day participation, S. Greene re: Court orders and prep. for same, emails and coordination re: conference call tomorrow S. Greene, C. Levine, G. Douvas and M. Karp and prep. for meeting (.70).	3.00	675.00	2,025.00
02/24/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (2.6); prepare and email ten stipulation packages (2.0); conf with misdirected wire team re same and new inquiries (1.6); draft and email S. Greene re six bank	8.50	477.00	4,054.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		authorizations (1.2); prepare documents and email J. Margolin re Lupa and Greenlight filings (.6); review and email D. Lubell re FPCM packages (.4); forward J. Margolin Freescale Trade deal inquiry (.1).			
02/24/09	Windham, Y	Review email correspondence with misdirected wire parties (.4), respond to inquiries, continue investigation as to availability of JPMorgan screenshots post 12/29 (.4)	0.80	319.50	255.60
02/24/09	Greene, S J	Attention to misdirected wires (1.5); attention to Citibank setoff claims (1); attention to cash management matters (.5).	3.00	720.00	2,160.00
02/24/09	Margolin, J	Finalized, filed and arranged for service of JPMorgan and Lupa misdirected wire transfer stipulations (.3); letters to Judge Peck to accompany presentment of proposed orders (.2); attention to numerous misdirected wire transfer stipulations approved by Judge Peck (.1)	0.60	517.50	310.50
02/24/09	Koerber, S E	Creating PDFs of emails with all attachments re misdirected wire issues for J. Bermudez and J. Goodman, then creating hyperlinks on misdirected wire memo and attaching PDFs. 21 different	1.90	207.00	393.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		misdirected issues, many with multiple emails (1.9 hrs)			
02/24/09	Sczesnik, J	Drafted and edited non-court stipulations for misdirected wire transfers under and contacted contacting sending institutions for return wire instructions and for beneficiary contact information in preparation for sending non-court stipulations. (4.3)	4.30	319.50	1,373.85
02/24/09	Friedenberg, E	Cash management inquiries and follow-up (1.0).	1.00	787.50	787.50
02/25/09	Kobak, J B	Report from Greene, Karp, and Frelinghuysen re banks' and depositories' visibility (.5).	0.50	787.50	393.75
02/25/09	Sczesnik, J	Drafted and edited non-court stipulations for misdirected wire transfers under and contacted contacting sending institutions for return wire instructions and for beneficiary contact information in preparation for sending non-court stipulations. (4.2)	4.20	319.50	1,341.90
02/25/09	Frelinghuysen,	Email correspondence with SWIFT's N. Anderson regarding SWIFTs failure/refusal to provide appropriate invoices and their continued reluctance to explain the shift between various entities of significant billing expenses	0.60	378.00	226.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.6)			
02/25/09	Friedenberg, E	Cash management inquiries and follow-up (1.0).	1.00	787.50	787.50
02/25/09	Greene, S J	Attention to Citibank setoff claims (2); attention to misdirected wires (1); attention to cash management matters (.5).	3.50	720.00	2,520.00
02/25/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (3.4); conf with misdirected wire team re same and new inquiries (1.2); prepare documents and email J. Margolin re Aloha (.3); review and email D. Lubell re nine draft short-form letter stipulation packages (2.8); follow up J. Margolin re Freescale Trade deal inquiry (.1); review and revise misdirected wire spreadsheet (.3); email Deloitte re same (.1).	8.20	477.00	3,911.40
02/25/09	Lubell, D	Attn. to prep. for tomorrow's Citibank meeting; prep. of binders, perpetition misdirects, Citibank; emails J. Goodman and J. Bermudez; emails C. Levine re: FX materials; several email exchanges S. Cave, J. Kobak and S. Greene re: Citi cooperation and subpoena issues, R. Zubata, S. Schimshak and S. Greene re: amended stipulation,	2.80	675.00	1,890.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Deloitte re: open items for tomorrow; conf. call in prep. for tomorrow; C. Levine, G. Douvas and S. Greene and M. Karp (2.80).			
02/25/09	Lubell, D	Misdirected wire stipulations and letter agreements; emails Y. Shen, email E. Ritchie, S. Greene re: Barclays/PBGC; K. Murphy re: State Street; J. Goodman re: SEB; twelve letters review; Morris Holding review; email J. Goodman; email exchange B. Fuchs (1.40).	1.40	675.00	945.00
02/25/09	Bermudez, J	Review information received from contacts, update relevant memorandum accordingly, and resolve issues related to certain misdirected wire transfer inquiries, including Likipi Holdings, Lehman Brothers Merchant Banking (CNP), Merrill Lynch (Neuberger Berman), Citibank London account and State Street (PIMCO), Barclays (GB Voyager), Credit Suisse (Yoshimura), CRT Capital, Thomas H. Lee, Jackson, Lehman Brothers Real Estate Mezzanine Partners, and Five Star (3.1); phone calls with C. Macguiness of Bank of New York, E. Dell'Aquila of Barclays, D. Erlich of Bank of America and K. Murphy of State Street Bank (0.4) and e-mail	6.90	319.50	2,204.55

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		exchange with L. Zanoni of Jefferies Bank, J. Williams, J. Rosanelli, T. Tulpan and O. Jones of JPMorgan Chase, J. Jagodzinski of CRT Capital, L. Solla of US Trust, C. Donald of THL, G. Dobek of Bessemer, D. Sala of Likipi, and K. Kellner, M. Portela, and J. Boothby of Barclays (1.8) with respect to misdirected wire transfer inquiries; discuss issues related to the above with J. Goodman (1.2); review draft stipulation letters prepared by J. Szczesnik for the return of misdirected wire transfers for Credit Suisse (Tudor), Domenech, SWAT Investments, and AEA Investors (0.4).			
02/26/09	Lubell, D	Prep. for Citibank meeting; emails S. Greene and S. Shimshack (.20); Citibank meeting at Paul Weiss with C. Levine, S. Greene, G. Douvas, Deloitte and Paul Weiss (3.50); follow up assignments with J. Goodman and J. Bermudez and S. Greene (.40); misdirected stip. issues, email exchanges J. Goodman, O. Sonia re: Yoshimor and Maier letters; J. Goodman and S. Greene re: Barclays/PBGC and L. Barefoot comments; S. Greene and J. Goodman re: SEB dismissal and payment; J. Goodman re:	5.30	675.00	3,577.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		stips for Merrill (Clark), Barclays/Piquot, Morgan Stanley (GSAM) and Zip Global; J. Goodman re: 6 letters to review and filing of Aloha stipulation (1.20).			
02/26/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (2.8); prepare and email Radar S.A. stipulation package (.2); conf with misdirected wire team re same and new inquiries (.7); draft and email S. Greene re Morris Holdings bank authorizations (.2); follow up Deloitte re missing Chase statements (.5); review and email D. Lubell re six draft short-form letter stipulation packages (1.9); review and email D. Lubell re five draft stipulation packages (2.0).	8.30	477.00	3,959.10
02/26/09	Greene, S J	Meeting at Paul Weiss to discuss Citibank setoff claims (3); attention to misdirected wires (1); attention to cash management matters (.5); attention to JPMorgan Chase collateral matters (.5).	5.00	720.00	3,600.00
02/26/09	Douvas, G	Respond to Deloitte inquiry regarding use of payroll account at UBOC to exercise option agreement with Board of Investments	0.50	567.00	283.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		of the State of Montana (.5).			
02/26/09	Windham, Y	GLG; UBS (AG); Barclays (Pequot); Zip Global; Morgan Stanley (Drake); Morgan Stanley (GSAM); Morgan Stanley (PIMCO) Merrill Lynch (EMS) Call to find out correct parties; contact Wilmington Trust; CS (UBS)	4.70	319.50	1,501.65
02/26/09	Sczesnik, J	Drafted and edited non-court stipulations for misdirected wire transfers under and contacted contacting sending institutions for return wire instructions and for beneficiary contact information in preparation for sending non-court stipulations. (1.4)	1.40	319.50	447.30
02/26/09	Friedenberg, E	Cash management inquiries and follow-up (.5).	0.50	787.50	393.75
02/26/09	Margolin, J	Finalized, filed and arranged service of Aloha Enterprises misdirected wire transfer stipulation (.20)	0.20	517.50	103.50
02/27/09	Margolin, J	Attention to numerous misdirected transfer stipulations approved by Court with follow-up with Ms. Reed re same (.20)	0.20	517.50	103.50
02/27/09	Windham, Y	Review, edit: Lupa; Bahamas; Miller; the 3D Cap Fund; GLG (2.7) Contact: North American Communications; Galleon Group; Kendell Family Investments; Edison	5.90	319.50	1,885.05

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Properties; CS(MSREF); John R. Miller; UBS; Rubenstein; Maddington; Reinhart; Norman Metcalfe; Libertyville; Banco Popular; (3.2)			
02/27/09	Lubell, D	Tel. call S. Greene re: follow up on Citibank meeting; comments on extension motion and staffing on preference and CLS issues; email exchange S. Greene and S. Shimshack re: extension dates on stipulation; tel. call J. Kobak re: issues arising from meeting; tel. call D. Lurie re: constructive trust type claims and discussions at Citi meeting; email S. Greene re: motion re: LBHI/Citi stipulation (1.30); misdirected wire stipulations and letters including letter Y. Shen and email and conf. J. Goodman; J. Goodman email H. Goertzen re: Barclays (John Miller) and J. Goodman and S. McKinney UBS (Bahamas); J. Margolin re: approval of stipulations with Linn, Sebastiani, H2 special opportunities, and Drake Offshore (.40).	1.70	675.00	1,147.50
02/27/09	Lubell, D	Email exchange J. Goodman and S. Greene re: Nomura; review of related emails (.30).	0.30	675.00	202.50
02/27/09	Sczesnik, J	Met with J. Goodman to discuss bank authorizations	1.00	319.50	319.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and progress of non-court stipulations for misdirected wire transfers. (.4) Answered calls from sending banks and beneficiaries re: status of misdirected wire transfers and contacted sending banks for beneficiary contact information in preparation for sending non-court stipulations. (.6)			
02/27/09	Kobak, J B	Two teleconferences re Citicorp negotiations (.5) stay; Emails re Wilmington Trust and JP Morgan (.2).	0.70	787.50	551.25
02/27/09	Termini, M	Communicate with J. Goeller regarding payment to LBI trustee (.2); communicate with C. Levine regarding Goldman Sachs close-outs (.5).	0.70	450.00	315.00
02/27/09	Koerber, S E	Creating PDFs of emails with all attachments re misdirected wire issues for J. Bermudez and J. Goodman, then creating hyperlinks on misdirected wire memo and attaching PDFs. About 25 different misdirected issues, many with multiple emails (2.2 hrs)	2.20	207.00	455.40
02/27/09	Friedenberg, E	Cash management matters (.5).	0.50	787.50	393.75
02/27/09	Greene, S J	Attention to Citibank setoff claims (1.5); attention to misdirected wires (1.2); attention to cash management matters (.5).	3.20	720.00	2,304.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/09	Goodman, J	Follow up with outside parties and Deloitte re misdirected wire status updates and review documents for return (4.6); prepare and email re two stipulation packages (.4); conf with misdirected wire team re same and new inquiries (.6); email C. Levine, S. Greene re Nomura Global FX transactions (.4); email S. Greene, D. Lubell, S. Cave re SEB Enskilda stipulation of complaint dismissal (.4); return signed letter to Clifford Chance re same (.3)	6.70	477.00	3,195.90
Total Hours			511.10		
Total Fees					\$253,152.00

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Barclays' Asset Sale

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 123,077.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Friedenberg, E	Data access draft from Barclays and comments (1).	1.00	787.50	787.50
02/01/09	Rothman, S D	Review email from E Friedenberg re data access agreement (.20).	0.20	675.00	135.00
02/02/09	Friedenberg, E	Matters re transition services, data access including meeting at Barclays and markup of new Barclays draft (9).	9.00	787.50	7,087.50
02/02/09	Cave, S Loomis	Discussions with J. Kobak re; Barclays, meeting with Barclays re data access	2.70	630.00	1,701.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(2.5); review research results re: trustee's access to books/records (0.2)			
02/02/09	Kobak, J B	Discussions with E. Friedenberg and review-revised draft Interim Agreement (1); Meet at Barclays with Barclays; Deloitte re access and TSA issues (3).	4.00	787.50	3,150.00
02/02/09	Kiplok, C	Attention disputes Barclays Capital including meeting same re: transition services agreement (3.2).	3.20	544.50	1,742.40
02/02/09	Cave, S Loomis	Review revised drafts of Barclays agreement (0.3).	0.30	630.00	189.00
02/02/09	Rothman, S D	Email E Friedenberg re new draft from Cleary (.10), review agreement (.60); review E Friedenberg mark-up of agreement (.90).	1.60	675.00	1,080.00
02/03/09	Kobak, J B	Emails re Barclays costs and meeting follow up; Report to Trustee (.3).	0.30	787.50	236.25
02/03/09	Friedenberg, E	Various matters re Barclays transition services agreement (3).	3.00	787.50	2,362.50
02/04/09	Friedenberg, E	Review proposed costing methodology for November Barclays invoice (2.); respond to various matters re transition services (1.).	3.00	787.50	2,362.50
02/04/09	Kobak, J B	Emails re Barclays costing and issues in TSA (.3).	0.30	787.50	236.25
02/04/09	Cave, S Loomis	Review costing information provided by Barclays (0.2).	0.20	630.00	126.00
02/04/09	Rothman, S D	Email from E. Friedenberg re: costing issues (.30).	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Geyer, A	Printing out hard copies of BarCap claims for Anson Frelinghuysen (.8).	0.80	207.00	165.60
02/05/09	Rothman, S D	Emails from M. Levinson, E. Friedenberg et al re: costing issues (1.90).	1.90	675.00	1,282.50
02/05/09	Cave, S Loomis	Call re: Barclays costing issues (1.0).	1.00	630.00	630.00
02/05/09	Friedenberg, E	Various matters re Barclays transition services agreement (2.); conference call with Deloitte and HHR to discuss costing (1.); conference with Cleary Gottlieb re same and follow-up (1.).	4.00	787.50	3,150.00
02/05/09	Kobak, J B	Review Barclays costing (1); Emails re access agreement (.4); Review Barclays submission re what is owed under APA (.8).	2.20	787.50	1,732.50
02/06/09	Kobak, J B	Teleconferences and emails E. Friedenberg and team re Barclays costing methodology and access (1.4); Review Barclays claim and send to Luger (.4); Review and revise Barclay changes to letter agreement (.6); Luger comments on Barclays assets (.3).	2.70	787.50	2,126.25
02/06/09	Cave, S Loomis	Emails re: Barclay's data access agreement, costing issues (0.2).	0.20	630.00	126.00
02/06/09	Kiplok, C	Attention on-going negotiations in connection negotiation of data access	1.10	544.50	598.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and transition services agreement (1.1).			
02/06/09	Friedenberg, E	Matters re transition services and data access including conferences with Barclays (.5); markup new draft (1.5); follow-up with Deloitte (.5); and related matters (1).	3.50	787.50	2,756.25
02/06/09	Rothman, S D	Emails from E. Friedenberg et al re: costing and data access issues (1.60); review mark-ups of agreements (1.10).	2.70	675.00	1,822.50
02/06/09	Margolin, J	Reviewed and discussed with J. Kobak Barclays' inquiries on artwork and remittance of certain payments to Trustee (.4).	0.40	517.50	207.00
02/07/09	Giddens, J W	Reviewed Barclays Data Access Agreement (.9); formulated strategy for TSA agreement discusses and ongoing access issues	1.50	832.50	1,248.75
02/07/09	Cave, S Loomis	Review/revise Barclays data access agreement (0.3).	0.30	630.00	189.00
02/07/09	Kobak, J B	Email and revisions with Friedenberg re Barclays access letter (.5); Emails Luger re Barclays claim (.1).	0.60	787.50	472.50
02/08/09	Cave, S Loomis	Review revised Barclay's access agreement (0.2).	0.20	630.00	126.00
02/08/09	Friedenberg, E	Work on data access agreement (1).	1.00	787.50	787.50
02/08/09	Rothman, S D	Emails with J. Kobak, S. Cave, E. Friedenberg, M. McCabe re: data access	2.10	675.00	1,417.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		agreement and LBHI confidentiality agreement (2.10).			
02/09/09	Kobak, J B	Emails, back and forth with Barclays re letter agreement, costing (.7)	0.90	787.50	708.75
02/09/09	Cave, S Loomis	Call with Barclay's re: legal costing methodology & follow up call with Deloitte re: same (0.5).	0.50	630.00	315.00
02/09/09	Friedenberg, E	Matters relating to data access and transition services (1.5).	1.50	787.50	1,181.25
02/09/09	Rothman, S D	Review E. Fridenberg revision to LBHI agreement, and emails re: same (.30); emails re: costing issues (.30).	0.60	675.00	405.00
02/10/09	Rothman, S D	Emails E. Friedenberg, S. Cave re: costing issues (.80); email E. Friedenberg and review TSA catalog (.60).	1.40	675.00	945.00
02/10/09	Kobak, J B	Emails re costing and access agreement (.5).	0.50	787.50	393.75
02/10/09	Friedenberg, E	Matters relating to data access and transition services including review schedule of services (4).	4.00	787.50	3,150.00
02/10/09	Friedenberg, E	Conference with J. Kobak and follow-up re amounts remaining at The Clearing Corporation and recent correspondence from Barclays (.3); inquiry re ownership of certain bonds (.2).	0.50	787.50	393.75
02/10/09	Cave, S Loomis	Note to J. Kobak et al.	0.30	630.00	189.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		summarizing Barclays' costing methodology re: legal support services (0.3).			
02/11/09	Friedenberg, E	Matters relating to data access and transition services including review schedule of services and markup data access letter (4).	4.00	787.50	3,150.00
02/11/09	Luger, S	Conferences with Darren Bernstein regarding disposition of artwork (.9); attend Deloitte status meeting re APA issues (2.4).	3.50	810.00	2,835.00
02/11/09	Kobak, J B	Discuss changes to access agreements with E. Friedenberg and further information on TSA and costing (.6); Emails re schedule of services (.1).	0.70	787.50	551.25
02/11/09	Rothman, S D	Emails E. Friedenberg re: costing and attachments for call tomorrow (.70); email E. Friedenberg re: Barclays letter, review mark-up (.40); emails and teleconferences with E. Friedenberg and McCabe re: agreement (1.20).	2.30	675.00	1,552.50
02/12/09	Rothman, S D	Emails with E. Friedenberg, Deloitte re: costing issues, data access agreement (.60); emails E. Friedenberg re: LBHI letter (.20).	0.80	675.00	540.00
02/12/09	Cave, S Loomis	Call re TSA costing (1.3); review Barclay's costing methodology document (0.2).	1.50	630.00	945.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/12/09	Kobak, J B	Conference call re Barclays costing and follow ups (1.8); Review letter agreement and discuss with Ellen Friendenberg; (.6); Emails and teleconferences re Barclays tickets (.2).	2.60	787.50	2,047.50
02/12/09	Margolin, J	Conference calls with Mr. Harris (Deloitte) and Mr. Barefoot (Barclays counsel) re list of purchased assets under APA (.4); emails with team re same (.1); reviewed list of purchased events forwarded by Mr. Barefoot with follow-up with team re same (.4)	0.90	517.50	465.75
02/12/09	Luger, S	Conference with Wiltenburg regarding May 2008 amendment to Clearance Agreement (0.5) ; conference with Kobak regarding claim teams and May 2008 amendment to clearance agreement (0.3); conference with Bernstein regarding artwork (0.3).	1.10	810.00	891.00
02/12/09	Friedenberg, E	Matters relating to data access and transition services including conference with Barclays counsel and conference with Deloitte to discuss costing (4).	4.00	787.50	3,150.00
02/13/09	Friedenberg, E	Matters relating to Barclays data access including conference with Alvarez to discuss methodology for November bills (3.5)	3.50	787.50	2,756.25
02/13/09	Margolin, J	Reviewed Coreth complaint	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		against Barclays re failure to satisfy severance payment requirement under APA with report to team re status of complaint (.9).			
02/13/09	Kobak, J B	Emails re S&C and requests on options update (.2).	0.20	787.50	157.50
02/13/09	Rothman, S D	Emails E. Friedenberg re: costing (.40).	0.40	675.00	270.00
02/17/09	Rothman, S D	Emails E. Friedenberg, M. Levinson re: costing, decommissioning (.40).	0.40	675.00	270.00
02/17/09	Kobak, J B	Emails re TSA and access agreement from E. Friedenberg and Barclays (.4).	0.40	787.50	315.00
02/17/09	Friedenberg, E	Transition Services matters including data services/costing issues, conferences and follow-up with Deloitte (4).	4.00	787.50	3,150.00
02/17/09	Luger, S	Meet with Trustee regarding status of various Barclays matters (.5).	0.50	810.00	405.00
02/18/09	Wiltburg, D W	TSA Agreement: Issue re 2008 bonus compensation (.8)	0.80	765.00	612.00
02/18/09	Cave, S Loomis	Call re: Barclays costing issues (1.3); note to J. Frommer re: regulatory matters (0.1); assemble information about regulatory matters in response to Barclays' request for payment of legal fees in preparation for costing meeting (1.0).	2.40	630.00	1,512.00
02/18/09	Kobak, J B	Conference call re costs and	3.00	787.50	2,362.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		access for Barclays meeting (1.3); Review information and materials re costs and allocations (.8); Teleconference E. Friedenberg re comments on access agreement (.3); Report from Rothman re Iron Mountain (.2); Emailing Barclay claims and OCC; Phil. seat, etc. (.3); Emails re ISC303 and other issues (.1).			
02/18/09	Friedenberg, E	Transition Services matters including conference re data access letter (1); prepare agenda for Thursday meeting and follow-up (1); data services/costing issues, conferences and follow-up with Deloitte (1.5); conference call re Iron Mountain repository (1).	4.50	787.50	3,543.75
02/18/09	Rothman, S D	Emails re: costing and data access (.30).	0.30	675.00	202.50
02/19/09	Rothman, S D	Emails with E. Friedenberg re: data access (.30).	0.30	675.00	202.50
02/19/09	Cave, S Loomis	Meeting I. Lowitt et al re: access letter/costing methodology (2.0).	2.00	630.00	1,260.00
02/19/09	Kobak, J B	Meeting on access and costing with Barclays (1.6); Review notes from Deloitte and S. Cave re costing points (.3); Follow-up on list for Barclays and access contract (.4).	2.30	787.50	1,811.25
02/19/09	Friedenberg, E	Transition Services matters including meeting with Barclays (2.5); draft	5.50	787.50	4,331.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Schedule B to data access letter (1.5); data services/costing issues, conferences and follow-up with Deloitte (1.5).			
02/20/09	Friedenberg, E	Transition Services matters including revised Schedule B to data access letter and follow-up (1.5).	1.50	787.50	1,181.25
02/20/09	Kobak, J B	Barclays comments on costing method and access.	0.60	787.50	472.50
02/20/09	Rothman, S D	Review emails from E. Friedenbergr re: costing methodology (.40).	0.40	675.00	270.00
02/23/09	Rothman, S D	Various emails E. Friedenbergr, M. Levinson et al re: changes to agreement, costing issues (1.20); emails with M. McCabe, E. Friedenbergr re: systems list, review systems list (.80).	2.00	675.00	1,350.00
02/23/09	Cave, S Loomis	Review revised costing methodology documents (0.2).	0.20	630.00	126.00
02/23/09	Kobak, J B	Meet with Barclays re property movement (1); Emails, teleconferences re finalizing costing and access agreement (.8); Email to Trustee re open Barclays issues (.8); Report re Iron Mountain discussions (.4).	3.00	787.50	2,362.50
02/23/09	Friedenberg, E	Transition Services matters including revise Schedules A and B to data access letter and follow-up (3).	3.00	787.50	2,362.50
02/24/09	Cave, S Loomis	Note to D. Wiltenburg re:	0.40	630.00	252.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		draft order re: Barclays access letter (0.1); review Bay Harbour sale appeal brief re: assembly of joint appendix (0.3).			
02/24/09	Kobak, J B	Finalization of access agreement (.2); Final costing issues (.4); Review TSA (1.1); Emails re various Barclays positions (.1).	1.80	787.50	1,417.50
02/24/09	Friedenberg, E	Transition Services matters including changes to data access letter and review final schedules (3); work on markup of Transition Services Agreement (2); issues re services invoice for November 2008 and follow-up (1).	6.00	787.50	4,725.00
02/24/09	Rothman, S D	Emails E. Friedenberg re: data access agreement, TSA, review draft of TSA agreement and redline (1.70).	1.70	675.00	1,147.50
02/24/09	Margolin, J	Research for citations in support of motion to authorize Trustee to enter into TSA agreement with Barclays(.8).	0.80	517.50	414.00
02/25/09	Wiltburg, D W	Access agreement application to Court	0.50	765.00	382.50
02/25/09	Rothman, S D	Emails E. Friedenberg, M. McCabe re: data access letter, Iron Mountain access (.40).	0.40	675.00	270.00
02/25/09	Kobak, J B	Discussions re TSA with E. Friedenberg and report of Trustee on that and costing	1.40	787.50	1,102.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.6); Discussions re Barclays request for ARS accounts and discussion (.6); Discussion of other Barclays issues with Trustee (.2).			
02/25/09	Margolin, J	Drafting of motion to approve TSA with Barclays with follow-up with Mr. Wiltenburg and Mr. Kobak re same(1.3).	1.30	517.50	672.75
02/25/09	Cave, S Loomis	Review/respond to inquiry re: return of ARS from Barclays (0.2); review proposed appendix re: Bay Harbour sale appeal & note to counsel re: approval of same (0.2); call A. Chung re; adjournment of argument (0.1).	0.50	630.00	315.00
02/25/09	Friedenberg, E	Transition Services matters including finalization and execution of data access letter (1); work on markup of Transition Services Agreement (3.5); issues re services invoice for November 2008 and follow-up (1).	5.50	787.50	4,331.25
02/25/09	Luger, S	Status conference call with Trustee and Caputo re Barclays sale issues (1.0); conference with Wiltenburg regarding Barclays claim to credit of \$80MM for return of ARSs serving as collateral for loan to LBI customer (.30).	1.30	810.00	1,053.00
02/26/09	Luger, S	Conference with Wiltenburg and Levinson	1.60	810.00	1,296.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding ARS-secured loans that Barclays is attempting to return to LBI, and prepare list of follow up questions for Karp (1.4); attention to Barclays court filing forwarded by Trustee (.20).			
02/26/09	Margolin, J	Emails with Ms. Friedenberg re certain provisions in TSA agreement (.3); attention to inquiry from Salans re exhibits/schedules to Clarification Letter with review of inquiry, emails with Mr. Frelinghuysen and conference call with Salans re same (.6)	0.90	517.50	465.75
02/26/09	Cave, S Loomis	Review updated joint appendix for Bay Harbour brief (0.1); TSA call (1.0).	1.10	630.00	693.00
02/26/09	Kobak, J B	Conference call E. Friedenberg, Deloitte, et. al. re TSA proposal and review of draft (1.1); Comments from Deloitte et. al. (.2); Report from McCabe re access (.2); Inquiry from Barclays and customer per Hughes request (.3).	1.80	787.50	1,417.50
02/26/09	Friedenberg, E	Transition Services matters including work on markup of Transition Services Agreement (2.5); issues re services invoice for November 2008 and follow-up (.5); and HHR-Trustee-Deloitte e conference call to discuss TSA issues (1.2).	4.20	787.50	3,307.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/09	Kobak, J B	Teleconferences E. Friedenber re Barclays access apparently working (.2); See open issues TSA (.2).	0.40	787.50	315.00
02/27/09	Friedenberg, E	Markup of Transition Services Agreement and collect comments (4); follow-up with S. Sultanik re info re 101 Hudson Street (.5).	4.50	787.50	3,543.75
02/28/09	Kobak, J B	Discuss moving small parts of funds at foreign depositor as test (.2).	0.20	787.50	157.50
Total Hours			165.30		
Total Fees					\$123,077.70

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Brokerage Account Issues and Account Transfers

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 244,356.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Geyer, A	Processing frozen letters / medallions for Mulberry, Kambo, Harmony and others, filing them accordingly (for Anson Frelinghuysen) (1.6); working out details of move to 100 Wall Street with Ramsey Chamie (.8); coordinating with Help Desk and preparing file for Calyon (.5).	2.90	207.00	600.30
02/02/09	Wiltburg, D	Re-draft of side letter and	2.60	765.00	1,989.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
	W	releases (1.5); Ms Greer re ex C due diligence (.6); Mr. Montal re side letter (.5)			
02/02/09	Douvas, G	Review Drake Asset Management holdback letter (0.8).	0.80	567.00	453.60
02/02/09	Chamie, R	Conversation w ISF re: improperly completed medallion guarantee for DTCC transfer (.4); Provided complete update of negotiations with Camden's outside counsel and status of transfer processing for C. Levine and S. McSloy (.8); Phone conversation w Calyon re: PB protocol and results of Deloitte's research (.6); Meeting w A. Frelinghuysen to discuss and review outstanding PB transfers including operational steps for outstanding securities owed to Stonehill, Grace Brothers, and review of status of Peter Nicholas, dQaunt, and other large PB funds (1.6); Follow-up w Grace Brothers re: security at Euroclear (.3); Discussion w A. Tsalikis re: recent Drake proposal for holdback (.4); Revised Drake agreements, emailed documents to G. Douvas for review; discussion w Douvas re: same (.5); Followed up research and questions to Deloitte on outstanding Toyota shares	5.10	423.00	2,157.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		owed to Capra(.5).			
02/02/09	Koerber, S E	Updating 056 LBIE/Prime Memo to reflect multiple updates in 056 LBI/Prime Spreadsheet, then reformatting parts of Memo (1.1 hrs); printing entire Kambo claim package with supporting documents for physical file (0.6 hr)	1.70	207.00	351.90
02/02/09	McSloy, S P	Email Valerie regarding call (0.1); email and call with Kiplok regarding Peck (0.2); prepare for meeting with Trustee on claims (0.2); emails with Graham regarding 100 Wall (0.1); draft email to Chamie regarding Camden (0.3); emails with LoPiccolo regarding claims issues (0.1); meet with Trustee, SIPC by phone, claims team regarding claims process (1.0); meet with R. Chamie and A. Frelinghuysen regarding Camden, discuss with Trustee, email C. Levine (0.3); email Deloitte regarding 938 (0.1); meet with M. Levinson at 100 Wall (0.4); emails regarding office issues (0.2); email LoPiccolo and A. Frelinghuysen and R. Chamie regarding PB claims (0.1); emails with Nagina regarding office issues (0.2); email JV regarding Repos (0.1); meet with M. Levinson, confer with Nagina, address office	6.00	589.50	3,537.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		issues (0.7); email claims team regarding SIPC and Tuesday plan (0.2); review office issues (0.2); confer with ML, call with Chamie regarding SIPC and claims (0.3); email with Deloitte and PB team regarding D. Quant, final PB resolution and claims process (0.2); emails with G. Douvas and R. Chamie regarding Drake (0.1); meeting with M. Levinson on claims issues (0.5); email Andriotis regarding articles (0.1); email Cave and Kiplok regarding LBHI (0.2); emails with R. Chamie and LoPiccolo regarding PB (0.2); email with R. Chamie regarding debits (0.1); email with LoPiccolo regarding prefixes (0.1).			
02/02/09	Giddens, J W	Strategy re release of funds from DTCC	1.00	832.50	832.50
02/02/09	Frelinghuysen,	Attention to Stonehill securities transfers and other operational questions related to the transfer of that account's assets (.8); attention to PAM securities transfer and use of cushion to purchase undelivered international securities (.8); response to S. Cave's request regarding Tri-State account and review of same for CUSIP under full call and whether transferable soon to avoid redemption hold-ups, including	6.00	378.00	2,268.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		assignment to A. Tsalikis to creation of workbook and T. Scarpino to review full call corporate action issues (.4); meeting with R. Chamie to discuss open PB items and assign resources to research/handle items (2.6); follow-up on tender offers and pending authorizations, including Kambo and Drakes Landing (1); discuss with M. Karp and M. Levinson withdrawal from DTCC suspense account of P&I cash accrued there (.4)			
02/03/09	Frelinghuysen,	Authorization to deliver on two Babson accounts, and related follow-up, including calls with DTCC and BBH regarding DTCC's error in over delivering certain shares (1.2); review of corporate action affecting Babson account and Stonehill account (.7); authorization of Kambo security transfer (.2); authorization of Grace Brothers security transfer (.2); follow-up on Drakes Landing transfer (.3); conversation with D. Brennan at DTCC, who refused to honor Trustee request to release customer P&I cash (.3); follow-up on various PAM international deliveries (.4); conversation with A. Tsalikis regarding JPMC DG-17 cash and related, as well as other PB	4.60	378.00	1,738.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		issues (.5); research review of Tri-State account and the pending full call (.8).			
02/03/09	Chamie, R	Met w SIPC examiners to discuss Caylon workbooks and Camden arrangements (.5); Follow up w Deloitte re: Goldman Sachs PB fund transfers and accuracy of reporting in Daily PB Update (.3); Responded to question from J. Goodman re: Goldman and Drake PB accounts and exposure (.1); Authorized additional delivery of securities to Kambo Capital PB customer (.5).	1.40	423.00	592.20
02/03/09	Koerber, S E	Fixing hyperlinks on 056 LBIE accounts memo, reformatting the doc to make sure hyperlinks are in correct places, arranging with word processing to fix outline format of memo (2.3 hrs); preparing/ordering supplies to send to 100 Wall St. and arranging to have the boxes messengered to the team working there (1.3 hrs); creating letter for second transfer of additional Kambo securities, obtaining R. Chamie's signature, creating PDF, re-titling it and sending it to him to send to DTC (0.8 hr); making color copies of 35 Frozen Letter Request for Babson Prime Brokerage client, then arranging to fed ex originals	5.50	207.00	1,138.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and authorizing letter to DTCC (0.6 hr); making copy of claims flow chart for A. Frelinghuysen, and arranging with Word Processing to input his chart into a Word document (0.5 hr)			
02/03/09	Douvas, G	Review initial draft of Settlement Agreement for Fifth Third (1.0).	1.00	567.00	567.00
02/03/09	Wiltenburg, D W	ACATS releases, Ex C report, confidentiality agreement, etc.	2.10	765.00	1,606.50
02/03/09	Geyer, A	Updating Camden file for SIPC review (3.8); working with Nagina Abdullah to obtain work materials from HHR (1.1).	4.90	207.00	1,014.30
02/04/09	Wiltenburg, D W	Mr. Montal re revisions to releases (1.5); Ms. Greer re ex C due diligence (.5)	2.00	765.00	1,530.00
02/04/09	Margolin, J	Several rounds of revisions to DTCC and Trustee releases to be included in ACATs settlement with meetings with Mr. Wiltenburg and conference calls and emails with Mr. Luger and Mr. Hirshon (DTCC counsel) re same (1.9); finalized releases (.3); drafted notice of filing of releases with edits to notice per Mr. Wiltenburg's directives (.4); finalized and filed notice with follow-up with Mr. Wiltenburg re same (.3).	2.90	517.50	1,500.75
02/04/09	Douvas, G	Meeting with R. Chamie	1.50	567.00	850.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding Drake Asset Management matter (0.5); review Drake transfer agreements (1.0).			
02/04/09	Chamie, R	Answered inquiry re: physical securities delivery to Drakes Landing; provided instructions to paralegal for delivery of securities (.4). Authorized additional delivery of securities to PRB(.4); Corresponded several times w M. Scheffler and outside counsel at Greenburg Traurig re: ISF outstanding positions to deliver (.5). Requested transfer files and holdback files from Deloitte for Drake funds (.2); discussions w A. Tsalikis re: same (.3); revised Drake fund agreements based on input from G. Douvas (1.). Met w SIPC examiners to discuss Camden PB funds and Caylon sign-off, at 100 Wall St. (1). Worked w M. Schor of Deloitte and J. Brooks of Camden Asset Management re: Camden reconciliation and post 9/19 dividends; status of exercised options (1.1).	4.90	423.00	2,072.70
02/04/09	McSloy, S P	Emails with CL, R.Chamie regarding reports (0.1); email with Goodman and Reed regarding same (0.1); emails with A. Frelinghuysen regarding staffing, LoPiccolo regarding same (0.3);	4.60	589.50	2,711.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		review 5th 3rd documents, email Douvas (0.4); email LoPiccolo regarding staff (0.1); email LoPiccolo and A. Frelinghuysen regarding claims online (0.3); emails with C. Kiplok regarding 938's (0.2); emails regarding chart with A. Frelinghuysen (0.2); further emails with G. Douvas on 5th 3rd (0.2); meeting with C. Levine, R.Chamie, A. Frelinghuysen regarding claim processing (1.0); emails with G. Douvas regarding SIPA and 5th 3rd (0.2); further emails with A. Frelinghuysen regarding chart (0.2); emails with M.Levinson regarding Barclays (0.2); emails with LoPiccolo regarding LBIE failed trades, review of LBIE claim (0.5); email with Reed regarding correspondence summary (0.3); review A. Frelinghuysen email regarding Barclays claim (0.3).			
02/04/09	Luger, S	Conference with Greer, Karp and Wiltenburg regarding Deloitte vetting of DTC Exhibit C sales price data (.3); review/markup DTC markup of Trustee/DTC release (.7); review of DTC comments on Trustee/DTC release, markup of various revised drafts thereof and related conferences with	3.30	810.00	2,673.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Hishon and Montal (2.3).			
02/04/09	Koerber, S E	Looking through all new messages in LBIPrime (about 80) for any claims relevant not previously submitted (1.9 hrs); locating new 056 LBIE correspondence in LBIPrime, updating the 056 LBI Correspondence Spreadsheet with new entries, also making hyperlinks, then doing the same for the 056 LBI Correspondence Memo, then updating the physical binders (2.4 hrs); making color copies of a physical security for Drakes Landing, arranging for color scan with word processing, then sending original with cover email to Goldman Sachs via FedEx (0.7 hr); making color copy of PAM security, arranging for color scan with word processing, then sending original back to A. Frelinghuysen (0.6 hr);	5.60	207.00	1,159.20
02/04/09	Giddens, J W	Attention to ACATs settlement issues	1.00	832.50	832.50
02/04/09	Frelinghuysen,	Follow-up on PAM physical securities that DTCC has failed to deliver (.4); review of over deliveries to BBH caused by DTCC error with respect to Babson transfers (.6); conversation with R. Chamie regarding Drake letter for asset transfer and	4.00	378.00	1,512.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		call to B. Breshnehan leaving message regarding approval of assets/holdback pending paperwork (1.7); follow-up on Camden with SICP's W. Fisher (1.3).			
02/05/09	Frelinghuysen,	Revisions to Camden release letter for State Street (.3); follow-up on Grace Brothers international security (.2); follow-up on various international PIM asset transfers at the request of P. McCarthy from BCI (1.3); review of documents for Drake agreement, including review of proposal and schedules to same (.3);	2.10	378.00	793.80
02/05/09	Koerber, S E	Printing out all wires and securities transfers for the last week, putting them in files (about 30 transfers) (2.7 hrs); helping with powerpoint presentation on claims process proposed by R. Chamie and A. Frelinghuysen (1.6 hrs); printing 15 copies of claims process flow chart for afternoon meeting (0.3 hr); printing copies of slideshow for another meeting (0.2 hr)	4.80	207.00	993.60
02/05/09	McSloy, S P	Review emails from E. Friedenberg and M. Levinson regarding costing (0.1); review Reed email regarding correspondence, reply (0.2); emails with E. Friedenberg regarding Broadridge, costing (0.2); emails from C. Levine	2.80	589.50	1,650.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>regarding Toyota (0.2); emails with E.Friedenberg and A. Frelinghuysen regarding TCC and Barclays (0.2); emails with Giddens and M. Levinson regarding reporting (0.2); emails with Kirby regarding 5th 3rd (0.2); email with G. Douvas regarding 5th 3rd issues (0.2); calls regarding claims meeting (0.3); LoPiccolo email regarding meeting with Trustee (0.2); emails with PB regarding First Carib (0.2); email with Kiplok regarding 5th 3rd drafts (0.2); email R.Chamie regarding Camden (0.2); review LoPiccolo email on claims (0.2).</p>			
02/05/09	Chamie, R	<p>Met w A. Frelinghuysen to discuss remaining PB processing issues including Grace Brothers securities at Euroclear, Stonehill tender offer (1). Meeting with Deloitte's M. Schor and M. Sinensky to discuss Camden's revised exercised options spreadsheet and revised account workbooks(.7); emailed Camden operations and outside counsel revised workbooks reflecting all post 9/19 activity (.1). Additional communications and review of medallion letters for ISF; requested new letter and authorized delivery of positions to ISF</p>	3.00	423.00	1,269.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.5). Emailed CPR (USA) PB fund managers explanation of workbook and documents necessary to transfer cash and securities out of LBI Estate(.7).			
02/05/09	Douvas, G	Review Fifth Third Settlement Agreement (1.0); discussions regarding Fifth Third with S. McSloy (0.3).	1.30	567.00	737.10
02/05/09	Margolin, J	Worked with Mr. Douvas to confirm that certain securities were not listed on sealed exhibit to ACATs settlement motion per Ms. Levine's request with follow-up with Ms. Levine re same (.9); conference call with Mr. Kay (Creditors' Committee counsel) re open issues Committee has with ACATs settlement (.4); email report to team re Committee's open issues with settlement (.3); conference with Mr. Caputo and Mr. Wiltenburg re Committee's issues (.3); further conference call with Mr. Kay and Mr. Wiltenburg (.5); emails and calls with DTCC (Mr. Hirshon) and Barclays (Ms. Granfield) re potential response to Committee inquiries (.9); attention to addressing Committee inquiries and strategy going forward for potential reply to Committee objection to settlement (1.7)	4.90	517.50	2,535.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/09	Wiltenburg, D W	Cred's Comm inquiries re details of settlement, conf calls re same (2.2)	2.20	765.00	1,683.00
02/06/09	Frelinghuysen,	Review of Camden documents in advance of transfer, including call with G. Murgu at State Street regarding release of securities and proper process as well as follow-up with Deloitte on securities listing for both exhibits to transfer documents as well as for State Street release letters (1.6); attention to Peter Nicholas account transfer documents following request from M. Burbach (counsel) for transfer documents in advance of CUSIP listing by Peter Nicholas (1.2); attention to Goldman Sachs' account agreement with respect to online access (.4).	3.20	378.00	1,209.60
02/06/09	Margolin, J	Attention to resignation of LBI as DTC Participant for Port Morrow with Mr. Levinson (.4); conference call with Barclays, DTCC and Mr. Wiltenburg re Creditors' Committee inquiries on ACATs settlement (.5); assisted Mr. Wiltenburg re responding to Creditors' Committee inquiries re settlement (.9); further conference calls with Creditors' Committee counsel Mr. Kay and Mr. Teece at Quinn (.7); reviewed LBHI objection to	4.60	517.50	2,380.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		ACATs settlement with emails with Mr. Wiltenburg re same (.4); conference call with Mr. Lucas and Mr. Fail (Weil Gotshal) re LBHI's inquiries (.6); reviewed Committee objection (.2); follow-up with Mr. Wiltenburg re resolution of Committee and LBHI objection through revised proposed order and began drafting revised proposed order (.5); conference call with Ms. Granfield (Barclays) re strategy for responding to objections (.2); inquiries from Mr. Patterson (Fulton Bank counsel) re confirmation of certain securities not included on sealed exhibit to motion (.2)			
02/06/09	Wiltenburg, D W	ACATS: Conf Calls, etc re Creds Comm inquiries and information requests (1.5); Discussions with CC counsel (1.3); LBHI Limited Objection Mr Miller, etc (2.0); information to Mr Kay (.6); Ms Greer re due diligence (.3); Mr Giddens re objections (.5); DTC re proposed releases (.5)	6.70	765.00	5,125.50
02/06/09	Levine, C B	Inquiry from David D'Amour and update re DTCC Settlement Inquiry (2.50); Review PB status update (3.0).	5.50	675.00	3,712.50
02/06/09	Douvas, G	Review comments from C. Kiplok on Fifth Third	1.00	567.00	567.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Settlement Agreement and talk to S. McSloy regarding open issues (0.5); review Fifth Third claim (0.5).			
02/06/09	McSloy, S P	Emails regarding LBHI with E.Friedenberg and M. Levinson (0.1); review Termini email on LBHI (0.3); emails with Pace regarding US Bank (0.2); emails with G.Douvas and Kiplok regarding 5th 3rd (0.6); email with Kirby regarding 5th 3rd (0.1); emails with Kobak regarding 5th 3rd (0.2); call with Douvas to review 5th 3rd drafts (0.5); email R.Chamie regarding PB report (0.3); emails with Rowe and Kiplok regarding North Carolina regulator (0.2); further emails with Kiplok and G. Douvas regarding 5th 3rd settlement (0.3); emails from A. Frelinghuysen regarding IAT (0.2); email C. Levine regarding DCI (0.1); review A. Frelinghuysen flowchart regarding claims (0.3); emails with LoPiccolo and AT regarding 5th 3rd (0.2).	3.60	589.50	2,122.20
02/06/09	Luger, S	Conferences with Wiltenburg regarding status of objections and email to Wiltenburg to Trustee/DTC release (.3); preparation of summary of Acats settlement agreement for purposes of HHR activity report to Court (.4).	0.70	810.00	567.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/06/09	Chamie, R	Authorized additional delivery of securities from DTCC to ISF; follow up work w/D. Brennan of DTCC re same(.5).	0.50	423.00	211.50
02/06/09	Levine, C B	Review Letter of Determination and emails re same (.30).	0.30	675.00	202.50
02/06/09	Kobak, J B	Review objections to ACATs motion and discuss with Wiltenburg Trustee Caputo and review emails with Harvey and Weil (1.4).	1.40	787.50	1,102.50
02/07/09	McSloy, S P	Email with AT regarding 5th 3rd (0.1); review claims order (0.2); review 5th 3rd documents (0.3); prep for call with 5th 3rd, emails with Douvas (1.3).	1.90	589.50	1,120.05
02/07/09	Douvas, G	Review correspondence with Deloitte regarding valuation of Fifth Third escrow (0.7).	0.70	567.00	396.90
02/07/09	Wiltenburg, D W	Mr Luger re proposed ACATS release changes (.7) Response to LBHI Objection to ACATS settlement (1.4)	2.10	765.00	1,606.50
02/07/09	Kobak, J B	Emails re DTCC oppositions (.10).	0.10	787.50	78.75
02/08/09	Wiltenburg, D W	Conf calls re objections to ACATS, Draft response (3.1)	3.10	765.00	2,371.50
02/08/09	Margolin, J	Conference calls and emails with Mr. Lucas (Weil Gotshal) re LBHI objection to ACATs settlement with follow-up with Mr.	0.60	517.50	310.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Wiltenburg re same			
02/08/09	Douvas, G	Review Fifth Third claim (1.0); review and comment on initial drafts of the Settlement Agreement and Escrow Agreement (4.2).	5.20	567.00	2,948.40
02/09/09	Douvas, G	Conference call with R. Kirby of K&L Gates and S. McSloy regarding Fifth Third (0.9); review Camden Asset claim and related documents (1.3); talk to C. Kiplok regarding Fifth Third (0.2); prepare open issues list for Fifth Third (0.5).	2.90	567.00	1,644.30
02/09/09	Douvas, G	Review workbook prepared by Deloitte for Fifth Third (0.2); meet with A. Frelinghuysen and R. Chamie regarding Camden (0.4); review revised Camden documents (0.3).	0.90	567.00	510.30
02/09/09	Wiltenburg, D W	Response to ACATS objection (2.1); response to information requests, conf calls with CC counsel, settling parties (2.8)	4.90	765.00	3,748.50
02/09/09	McSloy, S P	Email with RC regarding Camden (0.1); email with LoPiccolo regarding 938 (0.1); call with KL Gates regarding 5th 3rd; follow up emails with GD (0.5); email from CL regarding LBHI (0.1); emails regarding Toyota (0.2); email with LoPiccolo regarding flags (0.1); emails with Douvas regarding 5th 3rd settlement	2.30	589.50	1,355.85

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(0.2); email with LoPiccolo and Kiplok regarding 938s (0.1); emails with Giddens, ML, Karp regarding reporting (0.3); email with RC regarding Camden (0.1); Tsalikis regarding 5th 3rd (0.1); emails with LoPiccolo regarding SIPC (0.2); email with LoPiccolo regarding LOD(0.2).			
02/09/09	Luger, S	Conference with Montel (DTC) and Hirshon regarding Trustee release side letter (0.3); draft revisions to Acats trustee/dtc release side letter (.5); revise, and circulate, modified side letter regarding Trustee release (0.5); conference with Wiltenburg, Hershon and Montal regarding trustee release side letter and revise and re-circulate letter (.6).	1.90	810.00	1,539.00
02/09/09	Giddens, J W	Attention to objections to ACATs settlement (LBHI and Creditors' Committee) (1.3); attention to resolution of objections and approval of settlement (.3)	2.00	832.50	1,665.00
02/09/09	Koerber, S E	Drafting letter for A. Frelinghuysen authorizing wire of cash to Goldman Sachs for the purchase of certain securities (0.8 hr)	0.80	207.00	165.60
02/09/09	Margolin, J	Follow-up with Mr. Lucas (LBHI counsel) re status of LBHI objection to ACATs settlement (.3); revised proposed order to address	1.90	517.50	983.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Creditors' Committee objection with follow-up comments and revisions from Barclays' and DTCC counsel with calls with counsel re same (1.6)			
02/09/09	Chamie, R	Meeting w G. Douvas to review various Camden transfer documentation for pending asset transfer (0.7); Follow up with M. Schor of Deloitte and K&L Gates re: Camden's additional options inquiries (0.7); Confirmed positions in Tri-Party custody for Camden w A. Frelinghuysen, provided K&L Gates with exhibits for Camden agreements, listing all positions to deliver and from where (1.0); Responded to emails from S. McSloy re: progress on Camden PB transfer (0.3); Meeting w G. Douvas to review Drake agreements for pending asset transfer (0.9); Email to Drake's B. Bresnehan re: exhibits to agreement that specific holdback cash and securities (0.5); Reviewed Goldman "buy" list for seg-deficit cusips for PB customers; follow up discussion with M. Levinson and Deloitte's A. Tsalikis re: Toyota bond for Capra (0.8); Provided Deloitte's M. Schor with copy of Fifth Third customer claim (0.2); Responded to inquiry from	5.30	423.00	2,241.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Grace Brother's re: timing of outstanding securities deliveries (0.2).			
02/09/09	Frelinghuysen,	Meeting with G. Douvas and R. Chamie to finalize and approve Camden account transfer documentation, with follow-up drafting and corresponding of exhibits and release letters to third party custodians, and including calls with counsel to Camden to review minor changes and synchronize delivery issues (3.0); attention to Ellington account transfer status with update to C. Kiplok (.2); review of Drake documentation for account transfer (.7); check-up on Babson account transfer status (.1); attention to buy-in of seg deficit securities, including correspondence with R. Chamie, A. Tsalikis, and M. Levinson regarding same and preparing wire for cash payment to GS for same (.5).	4.50	378.00	1,701.00
02/10/09	Frelinghuysen,	Attention to PIM asset transfers in Sweden (.3); attention to operation aspects of PAM and Babson account transfers, including authorization to open 074 to receive in over delivered items from both accounts (.3); authorization to Euroclear to correct a	3.70	378.00	1,398.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>Euroclear booking error in the account by debiting a mistaken credit (.3); discussion with Trustee regarding DTCC refusal to distribute P&I cash from December and January (.4); transfer of various CDOs for PIM accounts, including call with BNY attorney over their concerns and follow-up with G. Douvas (.4); attention to purchasing of seg deficit securities on behalf of customers, including review of online access agreement to allow same via GS's portal (1.4); attention to \$15 million due to BCI from P&I off transferred PIM securities, including follow-up with Deloitte for presentable workproduct and confirmation with J. Kobak and C. Kiplok regarding distribution (.4); attention to miscoded IRA-PIM accounts with J. Pace including oral report to J. Kobak on same (.2)</p>			
02/10/09	Chamie, R	Continued to work w A. Frelinghuysen on arrangements with BONY and State Street for unpledging securities for Camden Asset Management (0.5); Series of operational conversations with Camden's M. Ocampo and J. Brooks as well as Deloitte's M. Schor and follow-up research re:	3.50	423.00	1,480.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		same; discussion regarding options yet to be exercised; wiring in of funds to LBI Estate (2.0); Reviewed Deloitte's Fifth Third workbook for S. McSloy and G. Douvas (0.3); Continued conversation w Deloitte's A. Tsalikis and A. Frelinghuysen re: Toyota bonds for Capra (0.2); Conversation with ISF outside counsel re: remaining securities and cash to deliver; follow-up discussion w A. Frelinghuysen re: same (0.5).			
02/10/09	Pace, J E	Attended to miscoded IRA's matter (.5).	0.50	378.00	189.00
02/10/09	Margolin, J	Revisions to proposed order for ACATs settlement incorporating Barclays' comments (.3); conference call with Mr. Lucas (Weil) re resolution and withdrawal of LBHI objection to ACATs settlement (.2); attention to documentation in support of settlement agreement with Barclays' counsel Mr. Moss (.3)	0.80	517.50	414.00
02/10/09	Giddens, J W	Review of revised proposed order re ACATs settlement	0.50	832.50	416.25
02/10/09	Koerber, S E	Updating wire spreadsheet to include wires for purchase of securities (0.9 hr)	0.90	207.00	186.30
02/10/09	Luger, S	Attention to various matters	0.50	810.00	405.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding finalization of Acats papers (.5).			
02/10/09	McSloy, S P	Emails with Giddens regarding report (0.2); emails with Giddens and others regarding Toyota (0.3); emails with Douvas regarding 5th 3rd (0.3); email with Ryder (0.1); review CL memo on LOD (0.2); emails with AF regarding claims (0.2); email with LoPiccolo regarding IAT (0.2); review presentation, email RC (0.5).	2.00	589.50	1,179.00
02/10/09	Wiltburg, D W	ACATS information requests, Creditors Committee, LBHI calls	2.30	765.00	1,759.50
02/10/09	Levine, C B	Emails and review Market Agent Agreement re RACERS (3.00).	3.00	675.00	2,025.00
02/10/09	Douvas, G	Talk to R. Kirby of K&L Gates regarding open points on Fifth Third Settlement Agreement (0.5); review CDO materials provided by Bank of New York Mellon (1.0); review list of LBI as agent foreign exchange trades (2.0); review Fifth Third workbook and send to R. Kirby of K&L Gates (0.7); review request from S. Fairweather of Bank of New York Mellon to transfer securities (0.8).	5.00	567.00	2,835.00
02/11/09	Margolin, J	Hearing on ACATs settlement agreement (1.2); reviewed order approving	2.40	517.50	1,242.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		motion (.2); attention to execution and effectiveness of settlement agreement and side letter with D. Wiltenburg and S. Luger (.4); confirmed certain CUSIPs were not on exhibit C to settlement agreement per request of Ms. Attard at Kaye Scholer (.2); attention to Mr. Greene's inquiry re repurchase agreement securities as part of repurchase agreements (.3)			
02/11/09	Wiltenburg, D W	ACATS: details re execution, booking through omni account, etc (1.8)	1.80	765.00	1,377.00
02/11/09	Douvas, G	Review and comment on Dwight affidavit (0.4).	0.40	567.00	226.80
02/11/09	Kobak, J B	Approve movements of property re account transfers from A. Frelinghuysen	0.20	787.50	157.50
02/11/09	Koerber, S E	Arranging for delivery of securities from Deloitte, meeting messenger, then bringing them to A. Frelinghuysen (0.6 hr); updating LBIE Correspondence with LBI Prime binder with tabs for multiple pieces of correspondence (0.7 hr); finding copies of 2 medallion letters from a First Caribbean transfer request from October, scanning them and sending PDFs to Deloitte (0.5 hr)	1.80	207.00	372.60
02/11/09	Giddens, J W	Review of outstanding	0.50	832.50	416.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		prime brokerage issues with Mr. Caputo and Deloitte team			
02/11/09	Frelinghuysen,	Authorization of PIM asset transfer via Australian depot, avoiding buy-in of same (.7); attention to GS's online access agreement form, including follow-up with M. Levinson and S. Green regarding the contract and with C. Flint at GS regarding a single change and reduced access for users (1.6); transfer of \$15mm to BCI related to P&I from PIM customer securities already transferred to BCI and related operational/wires follow-up (.4); follow-up with J. Pace on miscoded IRA accounts (.3); attention to PAM securities deliveries, including physical to NB and assessment of incoming overdelivers needing special custody arrangements, following-up with T. Scarpino and G. Greer (.6); review of Dwight Asset Management paperwork regarding transfer of the CAF security including telephonic conference with G. Douvas (.4); authorization of GLG renaming for PIM customers (1.1); authorization of international delivery through Netherlands for	8.30	378.00	3,137.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		PIM (2); Telephonic conference with J. Goodman with regards to Hogan & Hartson misdirected wire for approx \$470k, including review of documents ad D. Lubell's concerns, concluded with email to J. Goodman that further research and/or reps and warranties from NB seemed appropriate before returning wire (1.2).			
02/11/09	Kiplok, C	Attention to on-going transfers including issues related to prime brokerage asset transfers and finalization of PIM bulk transfers (2.6).	2.60	544.50	1,415.70
02/11/09	Chamie, R	Continued to revise Drake agreements and provided copy to G. Douvas for review (1.2); discussions with M. Levinson and Deliotte's A. Tsalikis re latest round of Goldman buys (.2); continued to follow up with Deloitte's M. Schor re Camden options set to expire in upcoming weeks (.4).	1.80	423.00	761.40
02/11/09	Gragg, M C	Research law re: broker-dealer recordkeeping requirements and draft memorandum re: same (9.2).	9.20	423.00	3,891.60
02/12/09	Giddens, J W	Attention to transfers re ACATs settlement (.5); Strategy for movement of securities and cash remaining at DTCC (1)	1.50	832.50	1,248.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/12/09	Frelinghuysen,	Correspondence with J. Goodman with regards to Hogan & Hartson misdirected wire (.1); follow-up on Stonehill international deliveries, specifically Canadian failures due to wrong instruction provided (.4); discussion with M. Schor regarding remaining Babson account transfers, review of transfer files, and outreach to Babson's B. Murray regarding transfer of those assets (1.3); attention to return of physical positions to DTC vault, including correspondence with D. Brennan and with M. Gragg (.1); attention to PAM asset transfers and operational issues (.4); attention to PIM transfers, including GLG, Australia, and Netherland transfers (.3); conversations with Camden attorneys regarding transfer of account assets, including multiple conversations and follow-up with R. Chamie and C. Levine (1.9); review of Goldman's revised access agreement and execution of same, including correspondence with C. Flint at GS (.2); review of Dwight Asset Management CAF security release with G. Douvas, including email to Dwight confirming language and requesting executed documents (.6).	5.30	378.00	2,003.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/12/09	Margolin, J	Attention to calculation of make-whole payment to Barclays pursuant to ACAT settlement with Mr. Wiltenburg	0.30	517.50	155.25
02/12/09	Koerber, S E	Sending via FedEx 3 Irrevocable Stock or Bond Power forms endorsed by A. Frelinghuysen to Deloitte, making hardcopies and filing them in the case room (0.3)	0.30	207.00	62.10
02/12/09	McSloy, S P	Email with R. Chamie regarding Camden (0.1); emails with Douvas, AT regarding 5th 3rd calculation date (0.3); email with Rowe regarding Digicert (0.1); confer with Kiplok regarding issues (0.1); confer with Douvas regarding 5th 3rd (0.1); confer with Levinson regarding issues (0.3); detailed review of Deloitte Trustee presentation; review Toyota LOD; call with LoPiccolo and M. Levinson regarding same; email with SIPC regarding same (0.4); review and file emails regarding claims and PB (0.5); emails with Kirby and Douvas regarding settlement date (0.3); further emails regarding 5th 3rd with M. Levinson and others (0.2); draft list of issues and priorities, review notes and emails, email with Deloitte and LoPiccolo regarding reporting, claims,	5.90	589.50	3,478.05

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>flags and omnibus issues (0.8); email with Douvas regarding Teva (0.2); emails with M.Levinson regarding 5th 3rd (0.1); review LoPiccolo email on claim (0.2); review and comment to R. Chamie email on staffing (0.2); email R. Chamie regarding debts to LBI (0.1); review LoPiccolo response on claim issues (0.2); review emails regarding Teva situation (0.2); review memoranda on claims issues for playbook (0.3); review spreadsheets on safekeep accounts (0.4); draft email to LoPiccolo and others regarding safekeep issues (0.5); review files on PB clients regarding closeout and claims (0.3).</p>			
02/12/09	Geyer, A	Producing Ramius Agreements for Ramsey Chamie (.5); enabling electronic access to documents per Anson Frelinghuysen re Electronic Agreement with Goldman, GLG PIM V, Transfers with Stonehill and PIM (.8).	1.30	207.00	269.10
02/12/09	Wiltburg, D W	Review documentation supporting estimated make-whole payment (.6); Ms Karp re same (.2); Mr Giddens, Mr Greene re payment outstanding under ACAT settlement (.5).	1.30	765.00	994.50
02/12/09	Douvas, G	Talk to B. Kannel and A. Walker of Mintz Levin	0.80	567.00	453.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding Teva claim (0.5); review Fifth Third materials and talk to R. Kirby of K&L Gates (0.3).			
02/12/09	Gragg, M C	Further research law re: broker-dealer recordkeeping requirements and draft memorandum re: same (1.7).	1.70	423.00	719.10
02/12/09	Chamie, R	Reviewed misdirected wire exhibits re Drake Offshore fund and discussion w/J. Goodman re same (.3); Correspondence and discussions with Camden and outside counsel at K&L Gates re transfer agreements and revisions to transfer exhibits, and follow-up discussions w/C. Levine, S. McSloy and A. Frelinghuysen re same (4.2); instructed Deloitte's M. Schor to reconcile revised figures in Camden exhibits based on removal of Options payments; discussions re same (.5); continued to work w/A. Frelinghuysen and Deloitte re reconciling failed transfers for Stonehill Capital (.4); reviewed transfer files prepared by Deloitte for multiple Babson Capital accounts (.5); discussions with Goldman's Marsha Nar and A. Frelinghuysen re upcoming Stonehill tender offers (.2); discussions with Goldman's C. Flint and A.	6.60	423.00	2,791.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Frelinghuysen re opening of Prime Brokerage account at Goldman and Deloitte viewing access (.5).			
02/13/09	Wiltensburg, D W	ACATS Settlement payment (.7); description of transaction (1.5)	2.20	765.00	1,683.00
02/13/09	Douvas, G	Review Drake Master Fund claim (0.4); prepare for conference call involving Fifth Third (1.0); correspondence with S. McSloy and R. Kirby of K&L Gates regarding Fifth Third (0.2).	1.60	567.00	907.20
02/13/09	Koerber, S E	Reformatting 056 LBIPrime correspondence memo, adjusting spacing between paragraphs and hyperlinks, checking hyperlinks (0.8 hr); drafting letter to authorize wire of cash for Cascade (Bill & Melinda Gates Foundation) for R. Chamie, obtaining his signature, creating and renaming PDF to be sent to DTCC (1.1 hr); creating additional CD of all authorizations for M. Gregg (0.5 hr).	2.40	207.00	496.80
02/13/09	McSloy, S P	Review A. Frelinghuysen and LoPiccolo emails regarding staffing claims, Kobak; emails regarding same, emails with same in reply (0.4); Caputo emails regarding Falconwood (0.1); emails with M.Levinson and Deloitte regarding safekeeps (0.3);	5.20	589.50	3,065.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		email with AT regarding 5th 3rd reconciliation (0.1); emails with Vallerie regarding liens (0.2); emails with M. Levinson regarding safekeep (0.1); emails with Vallerie, C. Levine, M. Levinson regarding Cameo and claims review (0.3); email with R. Chamie regarding funds owing to LBI (0.2); email with C. Levine, call with C. Levine regarding Toyota and 938s (0.2), Gather materials for "playbook" draft (0.2); emails with Kirby regarding 5th 3rd calculations, emails with Deloitte and G.Douvas regarding same (0.2); emails with LoPiccolo regarding Falconwood (0.1); emails with E. Friedenberg regarding costing (0.1); emails with Trustee and others regarding CRC (0.4); email from Kirby regarding open issues on 5th 3rd, draft reply (0.5); emails with LoPiccolo regarding IAT and Mancuso (0.1); further email with Trustee regarding RL (0.1); call with Kirby Douvas regarding 5th 3rd (0.5); follow up emails with G.Douvas and Deloitte regarding 5th 3rd (0.2); email AT regarding differences in 5th 3rd accounting (0.3); email with Kiplok regarding Clifford			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Chance (0.1); emails with Douvas and Andreas regarding 5th 3rd accounting and settlement (0.5).			
02/13/09	Giddens, J W	Attention to Fifth Third settlement issues (.8); attention to remaining PIM/PAM issues (.9); follow-up with Deloitte team re outstanding prime brokerage movements (.3)	2.00	832.50	1,665.00
02/13/09	Gragg, M C	Revise memorandum re: broker-dealer recordkeeping requirements (2.4).	2.40	423.00	1,015.20
02/13/09	Chamie, R	Continued research of inquiries and authorization for additional transfer of securities for Babson Capital, PB fund (.9). Authorized wire transfer to Bill & Melinda Gates Foundation; confirmed values and transfer with fund's managing director (.4). Worked w C. Levine and Deloitte's M. Schor re: assessing Camden's exercised and to-be-exercised options contracts (1.5).	2.80	423.00	1,184.40
02/14/09	Douvas, G	Prepare for conference call with counsel for Fifth Third (0.3); conference call with R. Kirby of K&L Gates regarding open issues on Fifth Third Settlement Agreement and Escrow Agreement (0.7); correspondence with A. Tsalikis of Deloitte	1.50	567.00	850.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding workbook for Fifth Third (0.3); correspondence with R. Kirby of K&L Gates on issues involving the calculation of the escrow deposit (0.2).			
02/16/09	Wiltensburg, D W	DTC: draft memo and letter re release of funds to Trustee (1.7)	1.70	765.00	1,300.50
02/16/09	Douvas, G	Review update from M. Schor of Deloitte on Fifth Third workbook (0.7); review Fifth Third Settlement Agreement (0.3); conference call with S. McSloy and M. Schor and A. Tsalikis of Deloitte to discuss Fifth Third short positions and dividends (0.5); review correspondence from Deloitte on Fifth Third (0.8).	2.30	567.00	1,304.10
02/16/09	McSloy, S P	Emails with AT and G.Douvas regarding 5th 3rd shorts (0.4); 5th 3rd call with Deloitte (0.3); emails with LoPiccolo and others regarding claims issues (0.2); review RL email, reply regarding Goldman wire (0.2).	1.10	589.50	648.45
02/17/09	McSloy, S P	Email with Giddens regarding TBA (0.1); email with Cave regarding Eclipse (0.2); emails with LoPiccolo and Termini regarding Rogge (0.1); meet with C. Levine, LoPiccolo, R. Chamie and A.	9.80	589.50	5,777.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>Frelinghuysen regarding claims, shepherds, issues, processing and staffing (1.3); drafting shepherd and staffing memo for Kobak, review of prior memoranda and organization of omnibus claims (1.3); emails with Trustee regarding 100 Wall and claims process (0.2); emails with claims and distribution teams regarding process (0.2); revise memo to Kobak regarding shepherds and staff (0.3); prepare for Vallerie meeting, review LoPiccolo emails (0.3); meet with Vallerie and LoPiccolo regarding claim flags, Cameo, omnibus claims and other issues (0.5); meet with Trustee, Caputo (phone) and HHR regarding agenda of items, claims, Chase, Woodlands, TSA and other matters (1.5); meet with LoPiccolo to discuss claims process at 100 Wall (0.3); emails and confer with Douvas regarding 5th 3rd escrow (0.4); review and respond to R.Chamie email regarding ECJ and LBIE (0.3); email with Deloitte and R. Chamie regarding Goldman wire (0.2); emails with Kobak regarding staffing (0.3), CL regarding same (0.1); emails with Cave regarding call center (0.2); review of correspondence</p>			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding recent issues and file (0.4); email with C. Levine and R. Chamie regarding cross-entity claims (0.1); email with LoPiccolo regarding reporting (0.1); emails with Margolin regarding SIPA and Code priorities (0.2); emails with JV, R. Chamie and LoPiccolo regarding report to Trustee (0.3); email with JV regarding Flags (0.2); emails with M. Levinson regarding close out dates (0.1); emails with Reed regarding Armstrong Shaw claims (0.3); email			
02/17/09	Cave, S Loomis	Review/circulate Hipotecas inquiry (0.1).	0.10	630.00	63.00
02/17/09	Chamie, R	Discussion with A. Frelinghuysen re Babson Capital asset transfers (0.2); discussions with Goldman customer service re lack of daily position reports on PB customer website; discussions with A. Frelinghuysen and Deloitte's A. Tsalikis re same (.6); discussion with A. Frelinghuysen re LBI money market fund cash reversals and need for Deloitte research on this topic (0.4); queried Deloitte re pre-petition misdirected wire from LBI, on behalf of Tykhe, to Goldman, for S. McSloy (.5).	1.70	423.00	719.10
02/17/09	Koerber, S E	Updating master spreadsheet of all wires to	1.00	207.00	207.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		include this transaction (0.3 hr); creating ZIP file for G. Tsougarakis of all ABF authorizations from first weeks after Lehman Bankruptcy (0.7 hr)			
02/17/09	Geyer, A	Meeting with Marisa Darden (.4); Preparing TriState medallion letter for Jordan Pace (.4); Preparing Sante Fe Funds correspondence for Ramsey Chamie (.8).	1.60	207.00	331.20
02/17/09	Douvas, G	Talk to R. Kirby of K&L Gates regarding Fifth Third (0.2).	0.20	567.00	113.40
02/17/09	Levine, C B	Meeting re Flags; priorities; omnibus; shepherds; reporting; etc. (1.50); Telephone conference with Mr. Barretto re Hiptecas de America (1.50).	3.00	675.00	2,025.00
02/17/09	Frelinghuysen,	Attention to pending PIM assets transfers to BCI at Euroclear (.3); at the request of Stonehill, participation in tender offer re Fontera Copper (.1); attention to general PB processing with regards to access for Deloitte to GS account, follow-up on ISF transferred and non-transferable items, PAM asset transfers, and LBHI custodial movement with M. Gragg (2.1); response to misdirected wire inquiry from BCI, including follow-up with J. Goodman (.2); attention to ACATs issue	3.20	378.00	1,209.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with regards to BCI account holders not being able to move because assets still stuck at LBI (.3); authorization for Babson account securities transfer (.2).			
02/17/09	Wiltenburg, D W	Revisions to DTC Letters (1.3)	1.30	765.00	994.50
02/18/09	Frelinghuysen,	Follow-up on PIM asset transfers at foreign depots that have not yet transferred for various reasons (.7); follow-up on PAM asset transfers at foreign depots regarding fails to deliver (.8); attention to Camden operations in anticipation of finalized agreements and release of securities (.7); authorization of physical certificate removal from vault for benefit of LBHI (.4).	2.60	378.00	982.80
02/18/09	Douvas, G	Talk to A. Walker of Mintz Levin regarding request from Teva on dividends (0.3); review revised Settlement Agreement and Escrow Agreement for Fifth Third (1.3); review workbook for Fifth Third with Deloitte (0.3).	1.90	567.00	1,077.30
02/18/09	Wiltenburg, D W	Revisions to DTC letters (1.0); ACATS description of transaction (.9)	1.90	765.00	1,453.50
02/18/09	Margolin, J	Emails with Barclays and DTCC and follow-up with Mr. Wiltenburg re status of closing of ACATs	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		settlement and open items for such closing			
02/18/09	Koerber, S E	Drafting letter for wire of funds from 15c3-3 to ISF Prime Brokerage account for R. Chamie, obtaining his signature then creating PDF of letter, renaming it and sending it to R. Chamie (1.3 hrs)	1.30	207.00	269.10
02/18/09	Koerber, S E	Printing out every authorization for the transfer of securities and cash wires for Prime Brokerage accounts for the physical files in the case room the last 2 weeks (1.0 hr)	1.00	207.00	207.00
02/18/09	Chamie, R	Discussions with Camden's J. Brooks re medallion guarantees (.2); authorized wire of over \$800k to ISF fund; conversations with M. Scheffler and outside counsel at Greenburg Taurig re same (.8); accessed Goldman's web, reviewed position report and provided to Deloitte's A. Tsalikis et al. and requested transfer file for Gulfside et al (.6); conversation with Capra's Nils Nolan re outstanding cash and bonds at LBI (.5); met with G. Douvas to review Drake agreements and edits incorporating language from determination letters (.5).	2.60	423.00	1,099.80
02/18/09	Giddens, J W	Drafted email to SEC	0.50	832.50	416.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		officials re outstanding DTCC issues			
02/19/09	Giddens, J W	Follow-up and finalized correspondence to SEC re DTCC issues	0.50	832.50	416.25
02/19/09	Chamie, R	Continued communications with Stonehill re pending tender offer and outstanding issues w/transfers under PB Protocol (.5); received and reviewed transfer agreements and documentation from Camden; discussions with M. Ocampo and J. Brooks of Camden re transfers and options (1.1); meeting with A. Frelinghuysen to discuss wrapping up PB transfers, seg-def securities, PB claims processing Memo, treatment of EJP capital funds (.6); conversation with counsel for Peter Nicholas funds re consensual resolution of PB accounts, w. A. Frelinghuysen (.5); reviewed Goldman position reports and provided to Deloitte's A. Tsalikis et al. (.4); conversation with Drake's B. Bresnahan re customer claim filing deadlines, PB Protocol transfers and related issues (.3); authorized additional transfer of securities from Goldman Sachs account to Gulfside; follow up with Goldman and Oppenheimer re same (1.1).	4.50	423.00	1,903.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	Kiplok, C	Attention to on-going transfers in connection PIM conversion and prime brokerage distributions conferences Mr. Frelinghuysen and Mr. Chamie in connection same (.2).	0.20	544.50	108.90
02/19/09	Koerber, S E	Scanning letter and various proposed agreements from Camden PB customer (one for each of their separate funds) and emailing them to R. Chamie, then filing at my desk for future use (1.1 hrs); checking with messenger dept about missing FedEx item sent to Deloitte last week, then forwarding tracking/delivery info to those concerned (0.5 hr)	1.60	207.00	331.20
02/19/09	Wiltburg, D W	Exchange of releases (.5); ACATS Description (.5).	1.00	765.00	765.00
02/19/09	Frelinghuysen,	Asset transfer to BCI to avoid buy-in in Argentine market (.6); follow-up on SAP dividend paid to LBIE by Standard Bank of South Africa without Trustee authorization (.1); follow-up with international depositories in Hong Kong and Austria to assure that the requests for both PIM and PAM are being acted upon (.3); attention to Stonehill transfers (.6); attention to and authorization of PIM asset transfer to BCI through	6.80	378.00	2,570.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Euroclear (.3); follow-up on inquiry from Congressman J. Wilson regarding PIM customers with assets stuck in foreign markets (.9); meeting with R. Chamie to discuss all PB matters and determine and assign follow-up steps necessary to complete loose ends in PB (1); call with M. Burbach of Peter Nicholas PB accounts regarding funding of margin debit and steps for papering of transaction (.4); attention to ISF PB account issues (.3); call with M. Karp and T. Scarpino regarding PAM buy-in and NB non-compliance with certain requirements of the buy-in (.8); meeting with C. Levine and G. Douvas regarding transfer of CDO payments from BONY to LBI for ultimate payment to BCI, including follow-up call with T. Scarpino (1.3); attention to Stonehill asset transfers under PB protocol (.3).			
02/19/09	Margolin, J	Attention to inquiry from Allegiance Telecom Liquidating Trustee re status of beneficial holders of Allegiance Telecom notes with follow-up with Mr. Harris (Deloitte) re same (.4); reviewed and commented on Barclays Global Investors' Securities Loan Agreement Default Valuation Notice with	1.90	517.50	983.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		follow-up with Mr. Ike re same (.5); attention to closing of ACATs settlements with attention to finalizing and executing releases, meeting with DTCC re exchange of releases and complete settlement papers (1.3)			
02/19/09	McSloy, S P	Call regarding reporting issues with LoPiccolo and Deloitte (0.7); emails with LoPiccolo and Luger regarding Pac Art, Kobak also (0.3); call with Kirby and GD regarding 5th 3rd (0.3); Administrative tasks in readying offices, confer with M. Levinson and office manager (0.3); emails and confer with LoPiccolo and Deloitte regarding reporting issues for trustee (0.5); email with Reed and review of student loan company letter (0.3); email with D. Wiltenburg regarding stage stores (0.1); Rowe regarding TOB (0.1); email with Kiplok and Kobak regarding claims progress (0.2); email with G. Douvas and others regarding Teva dividend claim (0.2); review and emails regarding 5th 3rd document drafts (0.3); further emails regarding Pac Arts issue with C.Levine and Luger (0.2); confer with LoPiccolo regarding "flags" list (0.2); drafting "playbook" for claims,	5.30	589.50	3,124.35

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		email C. Levine, R. Chamie, A. Frelinghuysen (0.8); email with M. Levinson regarding distributions of securities (0.2); review claims report (0.2); review revised 5th 3rd drafts (0.2); review revised 5th 3rd drafts (0.2).			
02/19/09	Levine, C B	Meeting re Lehman CDOs with G. Douvas and A. Frelinghuysen (1.50); Emails with C. Finch re LBF inquiry re GenRe seeking to unwind equity swaps on stock (.80); Review documents received from Cal Jackson re: Question re: settlement of derivative trades at Lehman Brothers Finance S.A. (2.70); Meeting with G. Douvas and A. Frelinghuysen re Fullerton Drive CDO 2004-1 (1.50).	6.50	675.00	4,387.50
02/19/09	Douvas, G	Review Teva request regarding dividends (.2); conference call with R. Kirby of Fifth Third regarding revised drafts of Settlement Agreement and Escrow Agreement (.5); review claims submitted by Teva (1); Talk to A. Walker of Mintz Levin regarding Teva matter (.3); review new money market fund proposed by Fifth Third for escrow investment (.1); review CDOs materials provided by C. Shulman of Sheppard Mullen (.3); meet	3.80	567.00	2,154.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with C. Levine and A. Frelinghuysen to discuss CDOs (.5); talk to T. Scarpino of Deloitte regarding CDO (.5); review analysis of CDOs prepared by T. Scarpino of Deloitte (.5).			
02/19/09	Geyer, A	Assisting Jeff Margolin and Anson Frelinghuysen with DTCC release (.4).	0.40	207.00	82.80
02/20/09	Douvas, G	Initial review of revised Escrow Agreement for Fifth Third (.7); correspondence with S. McSloy regarding open issues with Fifth Third (.3).	1.00	567.00	567.00
02/20/09	Levine, C B	Inquiry re NY Life-Lehman Accounting, review and emails re same (2.70); Emails with T. Androitis re inquiry re research re A&M LOTC and review of documents re same (3.50); Request from Mary Wareen of Linklaters re litigation against LBIE concerning collateral held in LBI and emails with C. Kiplok, J. Kobak, S. Cave and D. Wiltenburg and telephone conference re same (2.50); Inquiry from Mark Deveno re Lehman-Hancock Accounting letters re follow-up (1.30)	10.00	675.00	6,750.00
02/20/09	Geyer, A	Helping Ramsey Chamie in locating FCIB agreements for Carolyn Levine, and documenting EJP correspondence (1.4)	1.40	207.00	289.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Koerber, S E	Scanning new agreement letter sent by Camden, renaming and sending PDFs to R. Chamie, filing originals at my desk (0.6 hr); drafting authorization letter for A. Frelinghuysen for Redemption of P & I to former PIM Account holders (0.6 hr); printing out copies of PowerPoint presentation on claims process for A. Frelinghuysen (0.5 hr).	1.70	207.00	351.90
02/20/09	Frelinghuysen,	Discussion with C. Levine regarding FCIB, including assignment of account review by Deloitte (.7); discussion with C. Kiplok and then M. Karp regarding LW1 redemption monies and inability to access same (.7); follow-up on various PIM asset transfers and other BCI claim related issues (1.7); attention to DTCC's failure to provide cash generated from P&I payments at DTCC to Trustee (.2); authorizations to transfer physical securities at request of K. Lee and M. Gragg (.2); attention to Stonehill transfers (.9).	4.40	378.00	1,663.20
02/20/09	Chamie, R	Conversation with Deloitte's M. Sinensky re creation of transfer files for seg-def securities to PB customers that have been purchased by Goldman Sachs on behalf of Trustee;	2.40	423.00	1,015.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		provided Deloitte with updated positions report in Goldman account, and trade date activity report (.7); reviewed additional agreements from Camden Asset Management received today (.4); provided First Caribbean agreements to C. Levine (.4); communications with Stonehill Capital re tender offers and outstanding transfer issues (.4); authorized additional transfer of securities at DTC to ISF (.5).			
02/20/09	Giddens, J W	Follow-up with team re outstanding PB issues (.2); attention to Stonehill and Fifth Third issues (.1); follow-up re DTCC releases with Mr. Wiltenburg (.5)	1.00	832.50	832.50
02/21/09	Douvas, G	Review Escrow Agreement for Fifth Third (.4); correspondence with S. McSloy regarding issues on Fifth Third Escrow Agreement (.2).	0.60	567.00	340.20
02/22/09	Douvas, G	Review Deloitte workbook and analysis on requested authorization form Bank of New York Mellon on CDOs (.6); Review and revise Escrow Agreement and review and comment on Settlement Agreement for Fifth Third (2.1); correspondence with R. Kirby of K&L Gates regarding Fifth Third (.2).	2.90	567.00	1,644.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/22/09	Frelinghuysen,	Response to inquiry from Babson regarding full year audit of account (.1); review of PIM swap spreadsheets prepared by M. Karp with respect to securities owing back to LBI and securities available and owing to BCI, including follow-up questions emailed to M. Karp (.5)	0.60	378.00	226.80
02/22/09	Levine, C B	Inquiry from Sehilia of Diamond McCarthy re collateral and review of documents re swap transaction with LBIE under Master Agreement where collateral was deposited with LBI and emails with D. Wiltenburg and S. Cave re same (3.00); Discussion with M. Karp re OCC collateral issue re Barclays/Lehman - Future Margin Accounts (2.00).	5.00	675.00	3,375.00
02/23/09	Chamie, R	Coordinated and authorized release of over \$190 million to Bank of America and Monumental Life Ins. funds advised by Camden w A. Frelinghuysen; corrected discrepancy on third-party custodian authorization cusip listing (2.5); worked with Deloitte's M. Schor on preparing workbook of all post 9/19 options contracts for funds advised by Camden and conversations with Camden re: same (1.0); meeting w M. Karp of Deloitte re: treatment of	5.00	423.00	2,115.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Options Contracts and view access to LBI Estate's account at Goldman Account (0.5); provided Cascade, a PB fund, with executed copy of counter-signed letter agreement (0.2); provided update to Trustee et al. on day's transfers (0.3); downloaded daily position reports for Goldman account and emailed to Deloitte's M. Karp et al (0.3); conversation w Barclays D. Aronow re: expiring options contracts and PB account holders (0.2).			
02/23/09	Giddens, J W	Reviewed latest PB reports (.5); attention to Fifth Third and Stonehill remaining issues (.3); PIM/PAM clean-up issues (.2)	1.00	832.50	832.50
02/23/09	Frelinghuysen,	Attention to PIM asset transfers in Hong Kong and Canada (.5); Attention to Camden asset transfer, including final review of documents, confirmation of transferring securities, coordination with State Street regarding release of assets, drafting and review of release letters, and authorizing release of assets for Camden's Monumental and Bank of America accounts (2.1); meeting with C. Harris and M. Karp from Deloitte to review outstanding transfer issues and otherwise coordinate	12.00	378.00	4,536.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and prepare for the BCI meeting (.6); meeting with BCI personnel including A. Kaplan, N. Ullman, and A. Blackwell as well as J. Kobak, M. Karp, C. Harris, and M. Levinson regarding reconciliation of the omni account and transfer of assets in satisfaction of their claim (2.1); coordination with DTCC and Union Bank for receipt of \$199 million in cash due from principal and interest payments at DTCC as had been requested 22 days before (.7); attention to transfer of physical securities to the various Babson Capital accounts (.8); coordination of federal securities transfer to BCI in satisfaction of claim against LBI as well as return of securities to Trustee that were over delivered in September 2008 (2.0); coordination of cash transfer to BCI related to Reorg payments on DTCC securities (1.8); follow-up with Deloitte and Goldman Sachs re obtaining access to GS trading website (1.5).			
02/23/09	Levine, C B	Meeting re CRC Global Fund (Christopherson, Robb & Co.) (1.50); Review of documents received from Cal Jackson re GenRe Partners, L.P., received from Lehman Brothers Finance ("LBF")	7.50	675.00	5,062.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regarding the shares of stock pledged to LBF by GenRe and emails re same (3.50); Emails with M. Warren re DCI Umbrella Litigation (.50); Review of Lehman -- Cross-Border Protocol (2.00).			
02/23/09	Kiplok, C	Attention operational issues associated with remaining PB and other transfers including collection and distribution of P & I (.9).	0.90	544.50	490.05
02/23/09	Koerber, S E	Scanning and copying Camden Agreements after Trustee countersigned them, sending PDFs to R. Chamie and A. Frelinghuysen (0.6 hr); making letter for wire authorization for Monumental Life Insurance Fund, and separate letter for Bank of America Fund's wire, then obtaining R. Chamie's signature and making PDFs of the letters for submission to DTCC (2.4 hrs); splitting Babson color PDFs of Securities and saving each by CUSIP and quantity for A. Frelinghuysen (0.6 hr)	3.60	207.00	745.20
02/23/09	Douvas, G	Talk to A. Walker of Mintz Levin regarding Teva matter (.3); review documents from Teva regarding waiver of dividends (.3); review of Teva claim (2); Talk to R. Kirby of K&L Gates regarding Fifth Third Settlement Agreement (.3);	4.60	567.00	2,608.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		review revised Settlement Agreement (1); review revised Escrow Agreement for Fifth Third (.2); review CDO matters (.5).			
02/24/09	Douvas, G	Review "State of the Estate" presentation (.5); review CDO matters (1.5); review Drake matter and comment on Declaration and Waiver (.6).	2.60	567.00	1,474.20
02/24/09	Frelinghuysen,	Attention to operational matters related to the swap of federal PIM securities, including follow-up with BCI, Union Bank, M. Karp, and G. Greer re availability of assets for transfer (1.3); attention to missing dividend from Sappi Rights issue in South Africa (.2); Call with A. Beirbaum from State Street regarding release of Camden managed Hallmark account though State Street, including her objections to the letter between Hallmark, Camden, and the Trustee, and subsequent to the request for transfer of assets, email correspondence regarding same (.7); authorization of Hallmark securities to be released from State Street, including follow-up conversations with R. Chamie relating to possible hold-up of transfers by A. Beirbaum's concerns (.5); attention to transfer of	3.20	378.00	1,209.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Babson physical securities (.3); follow-up with Deloitte on Stonehill physicals delivered by DTCC and confirmed by DTCC (.2).			
02/24/09	Koerber, S E	Copying and filing Irrevocable Stock or Bond Power notes (3) for A. Frelinghuysen, then arranging to send them back to Deloitte via FedEx, e-mailing them tracking number, other shipping info (0.8 hr); arranging to FedEx physical securities to Babson Capital, circulating tracking number (0.5 hr); printing, signing, initialing, scanning and emailing 2 PIM letters for A. Frelinghuysen (0.4 hr)	1.70	207.00	351.90
02/24/09	McSloy, S P	Emails with M. Levinson regarding Teva (0.1); emails with LoPiccolo and A. Frelinghuysen regarding Olshan (0.2); M. Levinson & C. Levine regarding MS repo (0.3); emails with AT regarding MS repo (0.2); emails with R. Chamie, A. Frelinghuysen and C. Levine regarding Aranow (0.2); call with Aronow regarding Camden, emails with C. Levine regarding same (0.4); emails with E. Friedenberg regarding TSA, review draft (0.2); email LoPiccolo and Margolin regarding flags (0.1); email JV regarding playbook (0.1); email	5.70	589.50	3,360.15

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Bernstein, LoPiccolo and PL regarding intercompany (0.2); review and comment on flags list (0.7); meet with LoPiccolo on flags (0.1); work on "playbook" (0.6); emails with A. Frelinghuysen regarding distributions (0.1); email from R. Chamie regarding Camden (0.1); confer with LoPiccolo regarding Falconwood (0.1); email Luger regarding Pac Arts (0.1); emails with Chamie regarding PB claims (0.2); emails with D. Wiltenburg regarding Joy Global (0.2); further emails with Luger regarding Pac Arts (0.2); finalize draft Playbook (0.5); confer with LoPiccolo regarding metrics (0.1); emails with C. Levine and M. Levinson regarding LOTC, review same (0.3); emails with R. Chamie regarding playbook comments (0.2); email with LoPiccolo regarding claims stats, review same (0.2).			
02/24/09	Pace, J E	Attended to miscoded IRA accounts matter (.3).	0.30	378.00	113.40
02/24/09	Giddens, J W	Strategy re release of funds from DTCC	0.50	832.50	416.25
02/24/09	Chamie, R	Discussion w G. Douvas re: finalizing Drake Letter Agreement; changes required (0.4); coordinated incoming wire and release of tri-partied securities for Hallmark Fund managed by	1.60	423.00	676.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Camden, w. A. Frelinghuysen (0.3); provided Camden Asset Management with Fed Ref numbers for previously authorized wire transfers (0.2); conversation with State Street's A. Bierbaum re: proposed modification to subrogation agreement with Hallmark fund; reviewed proposed addendum to agreement (0.7).			
02/25/09	Giddens, J W	Update from team on latest PIM/PAM and prime brokerage issues	0.50	832.50	416.25
02/25/09	Koerber, S E	Meeting with A. Frelinghuysen and R. Chamie re return of Camden originals to interested parties (0.6 hr) making complete set of copies of all Camden agreements, along with indemnification agreement and affidavit for Camden attorney M. Shea, then arranging to FedEx copies to Ms. Shea and originals, with extra signed originals to M. Ocampo of Camden Asset Management (0.9 hr); moving all prime materials to 100 Wall for A. Frelinghuysen & R. Chamie (1.3 hr)	2.80	207.00	579.60
02/25/09	Chamie, R	Conversation w State Street's A. Bierbaum, acting as Trustee on behalf of Hallmark Fund, and A. Frelinghuysen re: subrogation agreement and	1.30	423.00	549.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		proposed addendum (0.4); discussion w G. Douvas re: additional language to Camden Agreements to incorporate into Drake Agreements; reviewed Drake changes and presented to C. Levine (0.4); drafted cover letter and mailed signed agreements to Camden and copies to counsel at K&L Gates (0.5).			
02/25/09	Levine, C B	Review and discussions re Drake Agreement (3.00).	3.00	675.00	2,025.00
02/25/09	McSloy, S P	Emails with LoPiccolo and M.Levinson and C. Levine regarding LBIE/LOTC (0.3); review emails regarding claims count (0.1); email with Karp, R. Chamie, M.Levinson and others regarding PwC/LBIE (0.3); emails with R.Chamie and Deloitte regarding PwC, R. Chamie regarding distributions (0.4); email R. Chamie regarding distribution processing (0.2); emails with Margolin, LoPiccolo and others regarding Maislos (0.3); meet with A. Frelinghuysen regarding playbook, review comments (0.2); email Margolin regarding Maislos and claims (0.2); review Deloitte's claim guidelines (0.2); review of emails on Balaguer, call with Ryder regarding same (0.3); meet at HHR with SIPC, Caputo,	4.20	589.50	2,475.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		M. Levinson and others regarding all open issues (0.5); emails with Citi regarding Amici (0.2); emails with Greene and C. Levine regarding BNP (0.3); email regarding access letter with E.Friedenberg (0.1); emails with LoPiccolo regarding Karp email on processing (0.2); emails with A. Freylinghuysen and Kiplok regarding BNP (0.2); email Deloitte regarding agenda (0.2).			
02/25/09	Kiplok, C	Advice and attention to ongoing transfers and resolution counter party issues (.9).	0.90	544.50	490.05
02/25/09	Levine, C B	Conference call with George Angelich of Arent Fox re Vanguard (1.50); LBI - Conference Call Re. Meeting with Paul Weiss (1.50); Emails with K. Raisler re Barclays/Lehman - Futures Margin Accounts (.40); Request info re CRC Global Structured Fund (.50).	3.90	675.00	2,632.50
02/25/09	Frelinghuysen,	Update to C. Levine and G. Douvas regarding transfer of CDOs to BCI (.4); attention to transfer of miscoded IRA accounts to BCI with J. Pace (.2); correspondence with D. Brennan regarding return of physical securities to 074, and DTCC continued reluctance to cooperate with	4.00	378.00	1,512.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>custody needs (.2); call with A. Beirbaum regarding State Street's requested changes to Camden agreements (.5); attention to authorization of certain users on BNP Paribas accounts of LBI (.5); meeting with Trustee, J. Kobak, and K. Caputo, providing update on PB processing and general update regarding claims and process (.5); attention to securities swap with BCI, specifically with regards to receipt of securities into 074 from BCI, including numerous calls with DTCC and BCI's A. Crispino (.8); meeting with R. Chamie to discuss open PB matters, specifically, Camden, ISF, Peter Nicholas, and Drake (.8); attention to the PIM unbuyables list distributed by BCI, including seeking confirmation from Deloitte that all positions were PIM and sourcing, via M. Levinson, to GS for assessment of ability to purchase (.3); attention to money market fund transfers (.2).</p>			
02/25/09	Geyer, A	<p>Organizing PB materials to ship to 100 Wall Street, coordinating with messenger and records (4.2); preparing BCI Claim materials and documents requested by Carolyn Levine for Marshall</p>	4.90	207.00	1,014.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Levinson (.7).			
02/25/09	Douvas, G	Review inquiry from S. Fairweather of the Bank of New York regarding transfer request (1); review correspondence from T. Scarpino of Deloitte regarding Bank of New York requests (.2); Review CDO related claims (1.3); meet with R. Chamie to review Drake Agreement (.3); review and revise Drake Agreement (2.2); review Diamondback materials (.2).	5.20	567.00	2,948.40
02/26/09	Frelinghuysen,	Attention to MMF letters to change automatic wiring instructions for LBI from JPMC to Union Bank, including calls with M. Karp, T. Scarpino, and P. Ninad regarding funds lost to JPMC before switch (1.4); attention to PB transfers, including asset transfers to Babson accounts and to Stonehill accounts (1.4); attention to transfers related to GLG funds for BCI (.6); attention to various international delivery issues for both PIM and PAM, and specific PAM deliveries in Argentina, UK, Spain, Hong Kong, Japan, and through Euroclear (1.6); call with G. Peery regarding Federated Money Market Fund (.8); attention to Camden transfer issues,	7.00	378.00	2,646.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		operational (.5); review of Deloitte materials and preparation for significant asset delivery to BCI in satisfaction of their claim against LBI (.7).			
02/26/09	Levine, C B	Conference call with K. Raisler re Barclays/Lehman - Futures Margin Accounts (1.50) LBI meeting with Paul Weiss (2.00) .	3.50	675.00	2,362.50
02/26/09	McSloy, S P	Review R. Chamie email to prepare for meeting regarding PB (0.2); meeting at 100 Wall on PB claims on JV, LoPiccolo; A. Frelinghuysen and R. Chamie (0.3); confer with claims team regarding processing (0.2); TSA call with Deloitte and EF (0.6); emails with C. Levine, J. Goodman regarding Scher claim (0.2); office admin issues, confer with Zurab (0.2).	1.70	589.50	1,002.15
02/26/09	Levine, C B	Emails with David Aronow of BarCap re follow up re Camden (1.00); Emails and conference call with Cal Jackson re shares (2.00) Inquiry re Banque de France review documents re same (4.00).	7.00	675.00	4,725.00
02/26/09	Chamie, R	Discussions with Grace Brother's B. Whitmore re: remaining securities to transfer; conversation and review of positions report w Deloitte's M. Sinensky re: same(.4).	0.40	423.00	169.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/09	Koerber, S E	Making preparations for final set of boxes to be moved to 100 Wall St. for A. Frelinghuysen and R. Chamie, working with Messenger Dept. to obtain Certificate of Insurance from vendor moving the boxes (0.8 hr)	0.80	207.00	165.60
02/26/09	Wiltburg, D W	DTCC letter draft (.5)	0.50	765.00	382.50
02/27/09	Kobak, J B	Teleconferences and emails with DTC and teleconference Larry Thompson (.5).	0.50	787.50	393.75
02/27/09	Koerber, S E	Drafting securities transfer authorization to Goldman for R. Chamie re Grace Brothers securities, then obtaining R. Chamie's signature, creating PDF, renaming it and sending it back to him (1.1 hrs); returning to 100 Wall with A. Geyer and setting up work space for A. Frelinghuysen and R. Chamie with all the Prime files removed from storage and organized in file cabinet (1.9 hrs)	3.00	207.00	621.00
02/27/09	Chamie, R	Conversations w Brad Whitmore of Grace Brothers re: transfer of securities purchased on his behalf by the LBI Estate at Goldman Sachs (0.3);. authorized transfer of securities from Goldman Sachs to Grace Brothers	0.80	423.00	338.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		new broker dealer (0.5)			
02/27/09	Frelinghuysen,	Attention to ISF's remaining cash balance on the NB MMF (.3); follow-up on international PAM deliveries (.3); letters to various MMF managers to redirect atomic payments on accounts to Trustee (.3)	0.90	378.00	340.20
02/27/09	Geyer, A	Preparing PB files at 100 Wall Street per Ramsey Chamie and Anson Frelinghuysen (1.3); PB Claims meeting (1.8).	3.10	207.00	641.70
02/27/09	Douvas, G	Review correspondence from E. Wagner of Dechert regarding MainStay 130/30 High Yield Fund (1); correspondence with R. Chamie regarding Drake (.1); review Drake Agreement (.2); talk to S. McSloy regarding Fifth Third matter (.2); talk to R. Kirby of KGL Gates regarding status of Fifth Third Settlement Agreement and Escrow Agreement (.4).	1.90	567.00	1,077.30
02/28/09	Levine, C B	Update emails with L. McMurray and R. Krasnow re First Caribbean (1.00); Follow up with G. Douvas re Lehman/Maislos (1.00); Review Opinion re BNPP/LBI (2.50).	4.50	675.00	3,037.50
Total Hours			481.60		
Total Fees					\$244,356.30

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Business Operations/Strategic Planning

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 38,372.85

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Giddens, J W	Strategy for streamlining tasks at 100 Wall Street and related staffing issues (2.7); attention to Union Bank and Goldman Sachs banking and brokerage issues (.8)	3.50	832.50	2,913.75
02/02/09	Giddens, J W	Conferences with Mr. Levinson re implementing protocols and work streams at Trustee's Office	1.00	832.50	832.50
02/02/09	Margolin, J	Worked with Deloitte (Ms. Sokalski) on obtaining and forwarding backup	2.10	517.50	1,086.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		documentation to support certain administrative expenses since commencement of liquidation (1.6); attention to latest cost-sharing plan with SWIFT (.3); attention to LBBRO wind-down with follow-up with Ms. Danner and Mr. Lubell re same (.2)			
02/03/09	Geyer, A	Creating a master phone/email list for 100 Wall Street (1).	1.00	207.00	207.00
02/03/09	Giddens, J W	Attention to outstanding fees and expenses re startup of Trustee's office and additional administrative expenses incurred by the estate	1.50	832.50	1,248.75
02/04/09	Giddens, J W	Attention to latest staffing issues at Trustee's office (.7); conference calls with Mr. Levinson re staffing and billing issues (.8)	1.50	832.50	1,248.75
02/05/09	Giddens, J W	Attention to latest UBOC account reports and strategy for maximizing return on estate's investments	1.00	832.50	832.50
02/06/09	Giddens, J W	Review reports from Deloitte re latest work streams (1.1); email follow-up with Deloitte teams re suggestions to streamline projects (.4)	1.50	832.50	1,248.75
02/10/09	Giddens, J W	Reviewed Deloitte draft reports ahead of 2/11 state of the estate monthly meeting (1.7); attention to latest issues re Trustee's office with Mr. Levinson	3.00	832.50	2,497.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(1.3)			
02/11/09	Friedenberg, E	Meet with Trustee and Deloitte to discuss the state of the estate.	2.00	787.50	1,575.00
02/11/09	Giddens, J W	Meetings with Deloitte, HHR lead teams and Mr. Caputo re status of projects and strategy for maximizing recoveries and minimizing costs of the estate	3.00	832.50	2,497.50
02/11/09	Margolin, J	Attended and acted as secretary at Trustee's meeting with Deloitte re status of liquidation and business operations (2.4).	2.40	517.50	1,242.00
02/11/09	Kobak, J B	Meet with Deloitte and team re work streams and projects; Asset analysis; Access issue	3.00	787.50	2,362.50
02/11/09	Lubell, D	Meeting with Trustee, SIPC and Deloitte re: Citibank and other issues; review of Deloitte presentation re: same (1.30).	1.30	675.00	877.50
02/13/09	Giddens, J W	Follow-up conference calls with Mr. Caputo re open issues on liquidation	0.50	832.50	416.25
02/17/09	Giddens, J W	Staff meeting with SIPC, and HHR team re strategy on numerous outstanding estate issues	1.50	832.50	1,248.75
02/17/09	Margolin, J	Meeting with Mr. Giddens and Mr. Caputo (via conference call) re status of liquidation, key focal points going forward and overall review of work streams implemented by HHR and Deloitte (2.1).	2.10	517.50	1,086.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/09	Rowe, D	Securing lbitrustee.com domain for personnel email accounts with Digicert.	0.30	567.00	170.10
02/20/09	Margolin, J	Oversight of administrative expenses incurred by the estate at request of Mr. Giddens including review of numerous invoices and payments to confirm status of expenses incurred by estate (.8).	0.80	517.50	414.00
02/23/09	Margolin, J	Meeting with Mr. Giddens, Ms. Karp and Mr. Levinson re status of Deloitte work streams, overall claims process movement and transition to 100 Wall Street (2.1).	2.10	517.50	1,086.75
02/23/09	Giddens, J W	Conference with M. Levinson, M. Karp, and J. Margolin re open issues on liquidation	1.50	832.50	1,248.75
02/24/09	Margolin, J	Attention to California state revocation of LBI stockbroker license with conference call with Ms. Graham (Trustee's office) emails with Ms. Graham re same (.5).	0.50	517.50	258.75
02/24/09	Giddens, J W	Preparation for team meetings (.7); drafted issue list for team meetings (1.4); follow-up with M. Levinson re open issues at 100 Wall Street	2.50	832.50	2,081.25
02/25/09	Giddens, J W	Morning and afternoon meetings with SIPC, HHR and Deloitte teams re employee, real estate and	3.00	832.50	2,497.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		brokerage issues			
02/25/09	Margolin, J	Meeting with Mr. Giddens, Mr. Caputo and Mr. Levinson re status of real estate, employee and LBHI issues with follow-up with Mr. Giddens re staff meeting on March 3rd at Trustee's office (1.1); tracking of administrative expenses paid by estate (oversight at request of Mr. Giddens) (.7)	1.80	517.50	931.50
02/25/09	Wiltensburg, D W	Mr Luger conf call re ARS loans (1.2)	1.20	765.00	918.00
02/25/09	Friedenberg, E	Meeting with Trustee and SIPC re state of the estate	1.30	787.50	1,023.75
02/26/09	Giddens, J W	Follow-up re staffing issues with Deloitte team (.7); review of administrative expenses and outstanding receivables/payables to the estate (1.3)	2.00	832.50	1,665.00
02/27/09	Giddens, J W	Issues re Goldman Sachs account (1.2); drafted agenda for March 3, 2009 staff meeting at 100 Wall Street (.9); follow-up with M. Levinson re open issues re Trustee's office (.9)	3.00	832.50	2,497.50
02/27/09	Kobak, J B	Teleconference Levinson re possibly holding and buying/selling shares at Goldman(.2).	0.20	787.50	157.50
Total Hours			52.10		
Total Fees					\$38,372.85

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Case Administration

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 65,046.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Cave, S Loomis	Review Harbeck Senate testimony (.2).	0.20	630.00	126.00
02/01/09	Lubell, D	2/11 agenda; emails J. Margolin (.10); LBI lawyer staffing; emails J. Kobak (.20).	0.30	675.00	202.50
02/02/09	Termini, M	Review website to determine whether changes should be made in light of the passing of the 1/30 deadline and communicate with M. Gragg and J. Margolin regarding same	0.80	450.00	360.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.8).			
02/02/09	Sharpe, E L	Upload LBI/SIPC pleadings to portal (1.4).	1.40	207.00	289.80
02/02/09	Kobak, J B	Emails and teleconferences re staffing for claims investigation; Recovery of assets (.8).	0.80	787.50	630.00
02/02/09	Bronen, M R	Coordinated to have documents retrieved from Sussman & Frankel at the request of S. Cave (.8), Created PDFs and sent emails of documents at the request of J. Margolin (.8), Made multiple copy sets of pleadings and other documents at the request of J. Margolin (1.2), Index of Atlantic Advisors documents (.6), Copied Atlantic Advisors documents to return to sender (2.5), Updated call center logs on CRS (.8).	6.70	207.00	1,386.90
02/02/09	Chamie, R	Made arrangements for SIPC examiners arrival at 100 Wall St. for rest of week; access and phone and computer needs for HHR staff (.7).	0.70	423.00	296.10
02/02/09	Cave, S Loomis	Meeting E. Friedenberg, D. Lubell & D. Wiltenburg re: staffing needs (1.2).	1.20	630.00	756.00
02/02/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.3)	0.30	319.50	95.85
02/02/09	Gragg, M C	Review Lehman website and suggest changes (.6);	0.80	423.00	338.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Coordinate Lehman Lead Team members' scheduling of meetings and important conference calls and report to J. Giddens, J. Kobak, and J. Kiplok (.2).			
02/02/09	Danner, A	Reviewed Google alerts from Jan. 30, Feb. 1 and 2 for information in other jurisdictions (.5).	0.50	378.00	189.00
02/03/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/03/09	Lubell, D	Staffing for document review and investigation; emails D. Wiltenburg and S. Cave; follow up emails J. Margolin and A. Ike and email J. Kobak re: recommendation (.40).	0.40	675.00	270.00
02/03/09	Lubell, D	Email J. Margolin re: fee application procedures and summary of achievements (.20).	0.20	675.00	135.00
02/03/09	Cave, S Loomis	Discussion J. Kobak re: case project staffing (0.4); survey associates & compile chart analyzing current projects/staffing capacity/needs (1.1).	1.50	630.00	945.00
02/03/09	Bronen, M R	Copy and PDF of certified Order Commencing Liquidation to S. Khemani (.2), Copies of pleadings to S. Cave (.6), PDF of correspondence to A. Braiterman (.6), Updated incoming correspondence on CRS (.7), returned	3.50	207.00	724.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		documents to Sussman and Frankel (.4), delivered securities to Weil Gotshal (1)			
02/03/09	Kobak, J B	Meet with Sarah re: staffing (.5).	0.50	787.50	393.75
02/03/09	Sharpe, E L	Filing SIPC Pleadings (.4).	0.40	207.00	82.80
02/04/09	Kobak, J B	Further discussion re staffing (.2).	0.20	787.50	157.50
02/04/09	Bronen, M R	Sets of velobound documents for court (2.2), disks and envelopes for Judge Peck (1.2), drafted cover letter and made copies of lettter and documents for FedEx at the request of S. Khemani (1.2), filed affidavit of service at the request of J. Margolin (.6), Made PDF and copies of letter to Judge Peck at the request of J. Margolin (.4), copies of 10K for S. Cave and M. Weinstein (.8)	6.40	207.00	1,324.80
02/04/09	Chamie, R	Drafted PB status update on behalf of PB Team for J. Margolin (1.0).	1.00	423.00	423.00
02/04/09	Cave, S Loomis	Assemble & update information re: staffing resources, needs (0.3).	0.30	630.00	189.00
02/04/09	Margolin, J	Revising amended agenda for February 11th hearing with follow-up with Mr. Lucas (Weil Gotshal) re same (.4).	0.40	517.50	207.00
02/04/09	Andriotis, T	Research issues related to SIPA Claim appeals as per request of G. Douvas (.8)	0.80	477.00	381.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Lubell, D	New working group list (.1).	0.10	675.00	67.50
02/04/09	Danner, A	Reviewed Google alert and Financial Times alerts from Feb. 3 and 4 re: reports regarding Lehman in the media with a special focus on international elements (.2).	0.20	378.00	75.60
02/05/09	Danner, A	Reviewed Google alert for Feb. 5 (.2).	0.20	378.00	75.60
02/05/09	Glemann, G	Continued preparation of motion to employ ordinary course counsel; office conference with J. Margolin re: same; revise re: same (3.3).	3.30	423.00	1,395.90
02/05/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/05/09	Lubell, D	Attention to fee application, email J. Goodman and J. Margolin, draft outline for each of 30 subject matters, emails S. Greene, G. Glehman and J. Margolin (2.90).	2.90	675.00	1,957.50
02/05/09	Margolin, J	Conference with Mr. Caputo and Mr. Wiltenburg re status of calendar for February 11th hearing and strategy going forward (.6); attention to potential updates to website with follow-up with Mr. Kiplok re same (.3).	0.90	517.50	465.75
02/05/09	Cave, S Loomis	Meeting/call J. Giddens re: response to Fortune reporter	0.70	630.00	441.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		questions re: e-discovery issues (0.4); meeting J. Kobak re; staffing (0.3).			
02/05/09	Bronen, M R	E-filed affidavits of service at the request of J. Margolin (.8), Updated CRS with new call logs and entries (1.2), made CD and FedEx for J. Hwang (.7), made copy sets of pleadings for J. Margolin (.8)	3.50	207.00	724.50
02/05/09	Sharpe, E L	Organization of boxes and indices in Lehman case room (0.8).	0.80	207.00	165.60
02/05/09	Kobak, J B	Meet Cave re staffing and allocation of resources (.6); Draft staffing recommendation to Trustee (.6).	1.20	787.50	945.00
02/06/09	Bronen, M R	Copied documents for lead team (.7), copied letter for lead team (.4), meeting with J. Margolin regarding document redaction and paralegal time entry (.4), copies of documents at the request of D. Smith and M. Darden (.3, Copies of Rule 2004 pleadings and PDF (.6), prepared index for 2/11 hearing binder (.8)	2.80	207.00	579.60
02/06/09	Danner, A	Reviewed Google and Financial Times alert which pointed to an LBHI case filing of note re: the work Jones Day has done for them in Hong Kong, Japan, the Philippines and Taiwan (.7).	0.70	378.00	264.60
02/06/09	Kobak, J B	Approve letter re Deloitte	0.20	787.50	157.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claim processing system and discussion with Rothman (.2).			
02/06/09	Cave, S Loomis	Arrangements for weekend staffing coverage (0.2); discussion S Rothman re: Iron Mountain issues (0.3).	0.50	630.00	315.00
02/06/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/06/09	Gragg, M C	Coordinate Lehman Lead Team members' scheduling of meetings and important conference calls and report to J. Giddens, J. Kobak, and C. Kiplok (.3)	0.30	423.00	126.90
02/08/09	Bronen, M R	Made copy sets of pleadings, collated into binders and updated index for 2/11 Hearing Binders (1.8), created copy sets and velobound copies of pleadings at the request of J. Margolin (1.2).	3.00	207.00	621.00
02/09/09	Bronen, M R	Updated call logs on CRS (.6), created copy sets of documents for M. Darden (.8), Delivered documents to Bankruptcy Court (.6), printed letter made copies and sent copies to parties cc'd at the request of J. Margolin (.4), updated incoming correspondence on CRS (.8), updated index of tax documents and other miscellaneous documents in case room (2.4).	5.60	207.00	1,159.20
02/09/09	Gragg, M C	Coordinate Lehman Lead	0.50	423.00	211.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Team members' scheduling of meetings and important conference calls and report to J. Giddens, J. Kobak, and C. Kiplok (.5).			
02/09/09	Kobak, J B	Staffing discussions Sarah and Trustee (.6). Check re Barclays motion and 2/11 Calendar (.2).	0.80	787.50	630.00
02/09/09	Cave, S Loomis	Attention to staffing projects (0.2); discussion J. Kobak re: staffing (0.2).	0.40	630.00	252.00
02/09/09	Koerber, S E	Making three copies of CDs with email record of all A. Frelinghuysen's authorization from the first two weeks of Lehman bankruptcy (0.8 hr)	0.80	207.00	165.60
02/09/09	Margolin, J	Worked with Ms. Bronen on preparation of binders for February 11th omnibus hearing (.6); letter to Judge Peck to accompany delivery of binders (.1); attention to agenda for LBI portion of February 11th hearing (.2).	0.90	517.50	465.75
02/09/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.2)	0.20	319.50	63.90
02/09/09	Sharpe, E L	Downloading SIPC pleadings from docket for upload to Portal (1.3); Filing backup for first round changes to January Bill (0.4).	1.70	207.00	351.90
02/09/09	Lubell, D	Response to Creditor Committee inquiries; emails J. Margolin, C. Kiplok and	0.40	675.00	270.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		D. Wiltenburg; conf. J. Margolin re: same (.20); foreign proceeds and abandonment of assets; emails A. Danner (.20).			
02/10/09	Danner, A	Reviewed Feb. 9 and 10 Google Alert and Financial Times articles on Lehman including an article about the upcoming Creditors' Meetings in Hong Kong (.3).	0.30	378.00	113.40
02/10/09	Lubell, D	Agendas for tomorrow's hearing; emails J. Margolin and J. Kobak (.20); fee application summaries; emails G. Gleeman and M. Bellomo (.20).	0.40	675.00	270.00
02/10/09	Sharpe, E L	Correspondence status update to N. Reed (0.1); Print, velobind, and disk 3 new filings for J. Margolin (2.1); PDF, print and bring various documents related to 2-11-09 hearing to J. Margolin (binders, signature pages, etc) (0.7).	2.90	207.00	600.30
02/10/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/10/09	Margolin, J	Revised and filed agenda for February 11, 2009 hearing (.4); preparation for hearing with proposed orders and organization for team (.4); prepared notice of filing of updated master service list and filed service list (.3)	1.10	517.50	569.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/09	Kobak, J B	Further discussions re staffing and staffing claims (.2); Check docket and matters re 2/11 hearing date (.3).	0.50	787.50	393.75
02/10/09	Cave, S Loomis	Discussion S. Rothman re: Iron Mountain repository (0.2).	0.20	630.00	126.00
02/10/09	Bronen, M R	Updated index of tax documents and other files in case room (.6), made copy sets of reply memo and exhibits (1.2), searched asset transfer documents at the request of A. Frelinghuysen (.6), updated index and files of asset transfer documents (3.8), created copy sets disks and velobounds of pleadings at the request of J. Margolin (1.6), made copy sets and sent via FedEx copies of SIPC-17 (.8).	8.00	207.00	1,656.00
02/11/09	Bronen, M R	Updated call logs on CRS (.6), e-filed affidavits of service at the request of J. Margolin (.8), copy sets of settlement agreement (.6), PDFs of signature pages for J. Margolin (.4), updated index and files of asset transfer documents (.4), updated documents on portal for S. Cave (.4).	7.20	207.00	1,490.40
02/11/09	Geyer, A	CRS Maintenance - closing out resolved correspondence and detailing caller information (2.5).	2.50	207.00	517.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/09	Kobak, J B	Additional staffing discussions and assignments (.2).	0.20	787.50	157.50
02/11/09	Kiplok, C	Attention legal staffing and general administration including establishment of trustee's office. (1.1).	1.10	544.50	598.95
02/11/09	Sharpe, E L	Reviewing voicemails with J. Margolin and color copies of Trustee presentation (0.5); bringing copies of presentation to S. Cave, G. Tsougarakis, and M. Weinstein per J. Margolin (0.2).	0.70	207.00	144.90
02/11/09	Lubell, D	Attendance at 2/9 hearing re: San Francisco lease (.70).	0.70	675.00	472.50
02/11/09	Lubell, D	Fee application prep. - first draft filing issues and meetings, emails G. Gleeman, J. Margolin and C. Kiplok (.40).	0.40	675.00	270.00
02/12/09	Kobak, J B	Further staffing (.2). Check dockets, etc (.1).	0.30	787.50	236.25
02/12/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1); Daily review of news stories for information relating to LBI or the Trustee (.1)	0.20	319.50	63.90
02/12/09	Danner, A	Reviewed Google alerts and media searches for Feb. 12 for information re: foreign proceedings (.2).	0.20	378.00	75.60
02/12/09	Cave, S Loomis	Review/revise memo re: broker-dealer recordkeeping	0.30	630.00	189.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		requirements (0.3).			
02/12/09	Bronen, M R	Filed Settlement Agreement (.4), Updated call logs on CRS (.6), Copy sets of notices and stipulations (.5), Searched CRS for correspondence at the request of J. Goodman (.8), Compared spreadsheets of F/X trades at the request of G. Douvas (2.5), made binders and index for 2/17 hearing (2.2).	7.00	207.00	1,449.00
02/13/09	Bronen, M R	Sent PDF copy of Barclays/LBHI TSA to S. Cave (.2), Uploaded and assigned CRS call logs (.8), Made changes to and finished binder for 2/17 hearing (1.2), assigned and updated attorney call logs at the request of N. Reed (3.7), Found copy of Sardis pleadings for S. Cave (.6), proofread and corrected memo to K. Caputo and added summary charts at the request of J. Margolin (1.4), Sent bill via Fedex to K. Caputo (.4), Copy of SIPA Statute to G. Farrell (.2), Search CRS for Bracewell correspondence at the request of J. Goodman (.8), Copy sets, disks and velobound copies of pleadings at the request of J. Margolin (1.2).	10.50	207.00	2,173.50
02/13/09	Koerber, S E	Arranging to make payment by wire transfer for invoice to data management company, obtaining their	0.80	207.00	165.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		wire instructions (0.5 hr); meeting with J. Margolin and E. Sharpe about weekend/holiday work (0.3 hr)			
02/13/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/13/09	Cave, S Loomis	Note to J. Kobak re: staffing (0.1); review/revise research memo re: b/d recordkeeping requirements (0.5).	0.60	630.00	378.00
02/13/09	Danner, A	Reviewed Google alert from Feb. 13 and other media sources for information about other Lehman entities (.2).	0.20	378.00	75.60
02/13/09	Margolin, J	Preparation for February 17, 2009 hearing on Woodlands and FSB matters with emails to J. Coleman re same (.4); attention to updates of Trustee's website with Ms. Termini (.4)	0.80	517.50	414.00
02/13/09	Kobak, J B	Additional staffing recommendations (.4)	0.40	787.50	315.00
02/15/09	Lubell, D	Email J. Margolin re: 2/25 agenda (.10).	0.10	675.00	67.50
02/15/09	Kobak, J B	Check docket re 2/25 hearing (.1).	0.10	787.50	78.75
02/16/09	Kobak, J B	Write out possible Woodlands argument and review Cr Comm. position (.9); Emails re claims from Levine, et. al. (.2)	1.10	787.50	866.25
02/16/09	Cave, S Loomis	Review Deloitte status	0.30	630.00	189.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		report (0.2); staffing issues (0.1).			
02/17/09	Kiplok, C	Summary reports in connection SIPC status of liquidation and general case administration (.9).	0.90	544.50	490.05
02/17/09	Gragg, M C	Coordinate Lehman Lead Team members' scheduling of meetings and important conference calls and report to J. Giddens, J. Kobak, and C. Kiplok (.4).	0.40	423.00	169.20
02/17/09	Danner, A	Reviewed articles from Feb. 14 - Feb. 16 including one re: Lehman activities in Hong Kong (.3); responded to a customer inquiry re: contact information for LBIE and LBHI (.1).	0.40	378.00	151.20
02/17/09	Cave, S Loomis	Call M. McCabe (0.1); discussion S. Rothman re; document preservation by former LBI employees (0.1); emails re: C. Kiplok, J. Kobak re: staffing litigation/claims (0.2).	0.40	630.00	252.00
02/17/09	Bronen, M R	Found and copied asset transfer authorization at the request of A. Frelinghuysen (.4), trained on the Claims Administration system with M. Darden (.4), brought pleading to Judge Peck's chambers (.6), filed affidavit of service at the request of J. Margolin (.6), updated call logs on CRS (.8). updated incoming correspondence on CRS at the request of M. Termini	4.00	207.00	828.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and G. Farrell (1.2).			
02/17/09	Koerber, S E	Training with M. Darden concerning use of Deloitte's claims database (0.4 hr); obtaining access and searching for claims for R. Chamie (0.3 hr)	0.70	207.00	144.90
02/17/09	Sharpe, E L	Downloading SIPC pleadings from portal and saving to PDF (2.3).	2.30	207.00	476.10
02/17/09	Margolin, J	Conference call with Mr. O'Donnell (Milbank) re status of items on February 25, 2009 omnibus hearing calendar with email update to team re Committee's position on calendar matters	0.40	517.50	207.00
02/17/09	Kobak, J B	Check newly docketed materials for 2/25 hearing	0.20	787.50	157.50
02/17/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.2)	0.20	319.50	63.90
02/18/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/18/09	Lubell, D	Case progress; emails re: C. Kiplok on fee application summaries; J. Kobak tel. calls and emails re: staffing needs for coming weeks and other agenda matters; N. Reed re: Lehman correspondence protocol (.60).	0.60	675.00	405.00
02/18/09	Margolin, J	Reviewed February 11, 2009 hearing transcript with follow-up with Mr. Caputo	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		re same			
02/18/09	Sharpe, E L	File and index backup documentation for January 2009 Bill and 2/17/2009 Fee Application in 17W case room (1.3); Download pleadings from court website, PDF and upload to portal (1.4)	2.70	207.00	558.90
02/18/09	Bronen, M R	Made disks, envelopes, copy sets and velobounds of pleadings at the request of J. Margolin (1.5), made copies and velobounds of fee application (.8), search for correspondence on CRS for N. Reed (.8), put together binders at the request of J. Margolin (.8), filed affidavits of service at the request of J. Margolin (.8), Created spreadsheets for tracking document requests and subpoenas at the request of S. Khemani (1.2), put together office supplies for Trustee's office (.6).	6.50	207.00	1,345.50
02/18/09	Gragg, M C	Coordinate Lehman Lead Team members' scheduling of meetings and important conference calls and report to J. Giddens, J. Kobak, C. Kiplok (.3).	0.30	423.00	126.90
02/18/09	Cave, S Loomis	Meeting S. McSloy et al re call center (0.3); meeting S. Greene et al re: misdirected wire team issues (0.3); meeting N. Reed re: correspondence, misdirected wires (0.3); discussion S. Rothman re:	1.00	630.00	630.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Iron Mountain issues (0.1).			
02/18/09	Kobak, J B	Report to Trustee re staffing (.4).	0.40	787.50	315.00
02/19/09	Danner, A	Google alerts for Feb. 18 and 19 (.4)	0.40	378.00	151.20
02/19/09	Sharpe, E L	Attn to inquiry re: pleadings and CRS systems with N. Major (0.3); Emails re CRS access for U. Idachaba per M. Termini (0.3); Prep and delivery of documents to court per J. Margolin (1.3); downloading pleading to portal and indexing (3.4)	5.30	207.00	1,097.10
02/19/09	Bronen, M R	Searched tables for LBI International Equity (.4), velobound documents, copy sets and disks of pleadings at the request of J. Margolin (1.2), Search for correspondence on CRS at the request of J. Goodman (.6), Searched subsidiary charts for M. Termini (.4), Worked out issues regarding CRS call logs with J. Goodman and C. Ankass (.8), brought documents to Judge Peck's chambers at the request of J. Margolin (.6), updated document indexes at the request of S. Luger (.6), updated call logs on CRS (.4).	6.00	207.00	1,242.00
02/19/09	Margolin, J	Conference call with Mr. Wiltenburg and Mr. Caputo re items on February 25, 2009 omnibus hearing calendar (.3); reviewed and	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		revised initial draft of February 25th hearing agenda with follow-up with Mr. Lucas at Weil Gotshal re same (.6			
02/19/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/19/09	Kiplok, C	Attention to staffing for legal team and administrative office with emphasis on coordination of claim processing and distribution efforts. (.8).	0.80	544.50	435.60
02/20/09	Kobak, J B	Discuss future staffing of Trustee office (.2). Check and discuss 2/25 docket with Margolin, Caputo (.2).	0.40	787.50	315.00
02/20/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/20/09	Koerber, S E	Transfer to 100 Wall Street and related activities (1.6).	1.60	207.00	331.20
02/20/09	Margolin, J	Attention to changes and revisions to February 25th hearing agenda with follow-up with Weil Gotshal (Mr. Lucas) re same (.2).	0.20	517.50	103.50
02/20/09	Bronen, M R	Updated portal site with new folders and documents at the request of S. Khemani (.8), filed affidavits of service and had corrections made on affidavits of service (.8), made copy sets, disks and velobound documents at the request of	4.50	207.00	931.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		J. Margolin (1.6), updated asset transfer document files (.5), uploaded calls onto CRS (.8).			
02/20/09	Sharpe, E L	Prepare copies for 2.25.09 hearing binders (0.5); Take documents to clerks for delivery to court per J. Margolin (0.2); Copies of billing reports per A. Frelinghuysen (1.3); Index SIPC/LBI pleadings (4.2).	6.20	207.00	1,283.40
02/21/09	Lubell, D	Attn. to 2/25 omnibus hearing agenda update; email J. Margolin.	0.10	675.00	67.50
02/21/09	Kobak, J B	Report from Margolin re 2/25 hearing (.1); Reply to email from Krasnow (.3).	0.40	787.50	315.00
02/23/09	Danner, A	Reviewed Google and media alerts for information re: Lehman Brothers in foreign jurisdictions from Feb. 20 - 23, 2009 (.4).	0.40	378.00	151.20
02/23/09	Sharpe, E L	Preparation of 2.25.09 Hearing binders per J. Margolin (0.9); Meeting with J. Margolin re: filings for court and preparation of documents for submission (0.9); Prep disk for court filing (0.2); PDFs for court filing per J. Margolin (0.3); Take copies for filing to court per J. Margolin (0.5); Indexing pleadings (2.6).	5.40	207.00	1,117.80
02/23/09	Margolin, J	Several rounds of revisions to agenda for February 25th LBI hearing (.4)	0.40	517.50	207.00
02/23/09	Sczesnik, J	Daily review of news	0.10	319.50	31.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		stories for information relating to LBI or the Trustee (.1)			
02/23/09	Bronen, M R	Organize document pick-up from LBHI at the request of J. Hwang (.8), Made copy sets disks and velobound documents at the request of J. Margolin (1.2), delivered documents to Judge Peck's chambers (.6), Searched for open trade and derivatives pleading at the request of T. Andriotis (1.6), filed affidavit of service (.6), created binder of Madoff related documents at the request of M. Darden (1.2).	6.00	207.00	1,242.00
02/23/09	Cave, S Loomis	Review information on Iron Mountain contract (0.2).	0.20	630.00	126.00
02/24/09	Cave, S Loomis	Discussion S. Rothman re: Iron Mountain/Deloitte email search costs (0.2); review/revise State of the Estate presentation (0.3).	0.50	630.00	315.00
02/24/09	Kobak, J B	Revise internal list of meetings with M. Gragg (.10). Report from Margolin on docket for 2/25 (0.1).	0.20	787.50	157.50
02/24/09	Lubell, D	Email S. McSloy and review state of the estate presentation (.40).	0.40	675.00	270.00
02/24/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/24/09	Margolin, J	Finalized and filed agenda for February 25th hearing (.3); reviewed, finalized and	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		filed amended agenda for February 25th hearing (.3); preparation for omnibus hearing (.3)			
02/24/09	Sharpe, E L	Attn to hearing binders per J. Margolin (0.4); Prepare PDFs per J. Margolin (0.3). Deliver documents to court per J. Margolin (0.5); sort hard copies of SIPC pleadings for filing (0.6).	1.80	207.00	372.60
02/24/09	Bronen, M R	Created several binders of derivatives and open trade objections at the request of T. Andriotis (6), uploaded call logs and assigned calls on CRS (.2), made copy sets of pleadings at the request of J. Margolin (.7), made copies of disks and velobound documents at the request of J. Margolin for bankruptcy court (1.2)	8.50	207.00	1,759.50
02/25/09	Sharpe, E L	Aid J. Margolin with math calculations for letter (0.3); Create tabs for filing of hard copies of SIPC pleadings (0.9); Scan PDFs per J. Margolin (0.3); Prep documents for J. Margolin for submission to court (0.7); File hardcopies of SIPC pleadings (2.1); Download remaining pleadings from court website and upload to portal (1.4); Index uploaded pleadings (1.9).	7.60	207.00	1,573.20
02/25/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the	0.10	319.50	31.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Trustee (.1)			
02/25/09	Lubell, D	S. McSloy re: state of the estate (.10); LBHI re: 345(b) motion.	0.20	675.00	135.00
02/25/09	Bronen, M R	DTCC/ACATs documents index and file (.8), uploaded documents to the portal at the request of M. Termini (.4), updated Madoff binder (.4), Searched for Madoff decisions and pleadings at the request of D. Wiltenburg and S. Cave (1.2), prepared a letter and copies of documents and sent via fedex to Alvarez and Marsal at the request of J. Margolin (.6), PDFs of documents at the request of J. Margolin (.6), updated asset transfer document index and files (1.2), filed affidavits of service (.8).	6.00	207.00	1,242.00
02/25/09	Cave, S Loomis	Discussions re: data access (0.1); meeting with K. Caputo re: update on investigations, real estate, claims process, administration (1.3).	1.40	630.00	882.00
02/26/09	Kobak, J B	Sign and approve letter re backup date access(.1); Discussion with Margolin re changing hearing schedules with Court to reduce number of hearings (.3).	0.40	787.50	315.00
02/26/09	Sharpe, E L	Aid J. Margolin with preparation of materials for filings (1.5); Prep of Judge Peck labels for filings (0.2);	4.90	207.00	1,014.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		File Affidavit of Service per J. Margolin (0.4); Attn to correspondence request with M. Disare (0.3); File and Index LBHI Pleadings (1.1); Sort related pleadings (non-LBHI) and index (1.4).			
02/26/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/26/09	Koerber, S E	Helping A. Frelinghuysen and R. Chamie complete handouts for Claims Process meeting in the morning - making 30 copies of each telephone list, claims flow chart, and PowerPoint presentation as handout - copying and creating packets (after several edits) (2.3 hrs)	2.30	207.00	476.10
02/26/09	Margolin, J	Conference call with Mr. Lucas (Weil) re potential omnibus hearing dates through September with follow-up with Mr. Giddens and Caputo re same (.3)	0.30	517.50	155.25
02/27/09	Margolin, J	Attention to scheduling of additional omnibus hearing dates (.2); drafted notice of additional omnibus hearing dates (.3)	0.50	517.50	258.75
02/27/09	Bronen, M R	Searched docket and pulled documents at the request of T. Andriotis (1.2), meeting with A. Ike regarding contracts database (.7), created a chart of trades	6.00	207.00	1,242.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		rejected and assumed at the request of T. Andriotis (.8), updated index and files of asset transfer documents at the request of A. Frelinghuysen (.5), updated call logs on CRS (.6), removed and edited mistakes in correspondence on CRS (.6), pulled orders and objections from docket at the request of T. Andriotis (1.6).			
02/27/09	Danner, A	Looked into inquiry received re: Lehman Special Securities Inc. including e-mail correspondence with S.Cave and a meeting with A.Ike (.4).	0.40	378.00	151.20
02/27/09	Koerber, S E	Making packets for Claims Process Meeting, distributing them, then attending the presentation (1.8 hrs)	1.80	207.00	372.60
02/27/09	Sczesnik, J	Daily review of news stories for information relating to LBI or the Trustee (.1)	0.10	319.50	31.95
02/27/09	Sharpe, E L	PDF and Redact document per J. Margolin (0.3); Prep and delivery of stock certificates to Weil Gotshal (1.9); ECF filing of two Affidavits of Service per J. Margolin (0.9); sorting and indexing non-LBHI related pleadings (1.3);	4.40	207.00	910.80
02/28/09	Lubell, D	Review omnibus hearing date scheduled (.1).	0.10	675.00	67.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/28/09	Margolin, J	Finalized, filed and arranged service of second notice of omnibus hearing dates (.3)	0.30	517.50	155.25
Total Hours			222.70		
Total Fees					\$65,046.60



Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, New York 10004-1482
Telephone: 212-837-6000
Facsimile: 212-422-4726
hugheshubbard.com

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Claims Administration (SIPC)

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 461,687.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Kiplok, C	Attention to reconciliation and distribution issues with emphasis on allowed customer claims such as safe keeping claims (1.2)	1.20	544.50	653.40
02/01/09	Smith, D	Researched issues relating to setoff between LBI and customers who owe LBI (1.5) and sent results to D. Wiltenburg (.5)	2.00	319.50	639.00
02/01/09	Wiltenburg, D W	LB 1 Group, review research re trustee right to withhold pending payment	1.00	765.00	765.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		of debt; review draft customer declaration (1.0).			
02/02/09	Wiltensburg, D W	Mr Luger re right to withhold (.7); review 17A reports re property in segregation, Ms Levine re same (1.5)	2.20	765.00	1,683.00
02/02/09	Kobak, J B	Meet with Trustee re claim organization and processing (.9); Emails from various claimants (.2).	1.10	787.50	866.25
02/02/09	Disare, M C	Received several large claims from J LoPiccolo and printed, pdf-ed, uploaded to Portal and filed (5.4); Searched New Times for example letters and copied per J LoPiccolo (1.7)	7.10	207.00	1,469.70
02/02/09	Chamie, R	Attended meeting with Trustee, SIPC via phone et al. regarding claims processing (1.0). Conversation w R. Krasnow re: computation of cross entity exposure; follow-up w C. Levine(.5). Meeting w J. LoPiccolo re: claims processing logistics(.4).	1.90	423.00	803.70
02/02/09	Cave, S Loomis	Discussion with C. Kiplok re: Tri-State response (0.1); call S. Heim re: Tri-State claim & note to J. Kobak et al re: same (0.4); discuss Tri-State claim with M. Karp & C. Kiplok (0.1); note to A. Frelinghuysen re: Tri-State claim (0.3).	0.90	630.00	567.00
02/02/09	Poulos, J N	Call with J. LoPiccolo re deficiency letter process and operating procedure	2.60	531.00	1,380.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.5); call with Deloitte and Epiq re deficiency letter process (1.0); reviewed and revised deficiency letter template and form letter template (1.1).			
02/02/09	Giddens, J W	Conference claims team and SIPC.	1.00	832.50	832.50
02/02/09	Kiplok, C	Attention to claims intake and reconciliation and emphasis on triage and review of institutional safe keeping accounts conferences Deloitte and Hughes Hubbard teams in connection same (3.6).	3.60	544.50	1,960.20
02/02/09	Frelinghuysen,	Meeting with Trustee, J. Kobak, C. Kiplok, R. Chamie, and J. LoPiccolo with Deloitte's M. Karp and J. Vallerie regarding claims processing (1.1); follow-up with R. Chamie regarding creation of system to handle claims applying lessons learned in PB to how to handle claims (1.2).	2.30	378.00	869.40
02/02/09	LoPiccolo, J	Continued drafting templates for Letters of Determination for various types of determinations (1.8); conference call with SIPC and Deloitte to discuss claims process and protocol for distribution of customer property (1.1); email correspondence regarding grouping like accounts in the claims process (.6); Coordinating move to 100 Wall and email	9.40	504.00	4,737.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		correspondence regarding same (1.3); call with Jim Vallerie to discuss claims process and distributions of customer property and valuation project (.6); call with Jim Vallerie and James Katchadurian to discuss deficiency letters process and continued drafting deficiency letter template and language for all potential deficiencies (2.6); meeting with Anson Frelinghuysen and Ramsey Chamie to discuss claims review process (1.4).			
02/02/09	Levine, C B	Conference call re Claim discussion (1.50); Meeting with S. Cave, D. Wiltenburg, D. Lubell, J. Kobak and E. Friedenberg re LBI project staffing (1.50); Review agreement, suggestions and discussions re Drake Asset Management re deliver property holdback due to cross entity exposure (3.00); Call with G. Inaba re Toyota and emails with M. Karp re same (1.20); Emails with Radford Goodman of Norton Rose re representation for RAB (.40).	7.60	675.00	5,130.00
02/02/09	Darden, M	Examining docket of SIPA v. Madoff for possible objections to Stipulations authorizing transfer of assets from banks to SIPA trustee	0.20	319.50	63.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/09	Levine, C B	Camden update meeting with R. Chamie, A. Frelinghuysen, S. McSloy, M. Levinson, J. Kobak (2.50); Deloitte claims system (2.00).	4.50	675.00	3,037.50
02/03/09	McSloy, S P	Emails with LoPiccolo regarding Deloitte (0.1); review claim batch (0.2); meetings with M. Levinson at 100 Wall; meetings with SIPC at 100 Wall; conference/RL and LoPiccolo regarding claims (1.5); draft agenda regarding omnibus issues and claim processing (0.5); review space issues (0.5); claims processing meeting with Deloitte and HHR (2.5); chair meeting of Deloitte and HHR on claims processing strategy (1.0); Email with A. Frelinghuysen regarding distributions (0.1); email LoPiccolo on LOD (0.2); email Cave regarding staffing (0.1).	6.70	589.50	3,949.65
02/03/09	LoPiccolo, J	On site at 100 Wall and set up access to facilities and work station and met with Marshall Levinson, S. McSloy, R. Chamie, B. Fisher and P. Carduck to discuss claims process (3.3); Claims team meeting and training on Deloitte Claims Administration System (4.3); meeting with C. Kiplok and A. Frelinghuysen to discuss	13.30	504.00	6,703.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claims process (.5); continued to draft templates for Letters of Determination for various types of determinations (1.4); began reviewing Deloitte's open issues on triage process (.9); Reviewed LBIE claims filed and summarized in email to team (2.9).			
02/03/09	Termini, M	Attend training regarding the Deloitte claims review system (3.7); Communicate with M. Darden and J. Margolin regarding objections to the Madoff Trustee's stipulations with banks (.4).	4.10	450.00	1,845.00
02/03/09	Kiplok, C	Attention claims intake and triage with emphasis on initial processing and allowance of claims, issuing of initial determination letters and drafts of same (3.2).	3.20	544.50	1,742.40
02/03/09	Frelinghuysen,	Attention to Deloitte's claims processing database, which included discussion of various issues related to the triage phase of the review, followed by initial review of other issues related to claims review and subsequent conversations with R. Chamie and J. LoPiccolo regarding detailed discussions of claims flow/sections, processing, and staffing needs (9).	9.00	378.00	3,402.00
02/03/09	Chamie, R	Met w M. Levinson, S.	3.20	423.00	1,353.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		McSloy, and Deloitte staff at 100 Wall St.; discussed office needs, staffing, obtained building ID.			
02/03/09	Poulos, J N	Training re Deloitte claims database and reviewed various documents re same (3.1); meeting with claims team re claims issues (1.0); began reviewing claims (1.5); reviewed email from S. McSloy re various claims issues (.3); reviewed email from S. McSloy re customer asset protection and reviewed overview (1.2).	7.10	531.00	3,770.10
02/03/09	Cave, S Loomis	Emails A. Frelinghuysen & J. LoPiccolo re processing of Tri-State claim (0.2); note to S. Heim re: information needed for Tri-State claim (0.2).	0.40	630.00	252.00
02/03/09	Darden, M	Meeting w/ S. McSloy, SIPC representatives and Deloitte operations team to tweak claims software and devise claims analysis protocols (3.0).	3.00	319.50	958.50
02/03/09	Darden, M	Checking SIPA v. Madoff docket for objections to Stipulation authorizing transfer of assets from banks to trustee (.1).	0.10	319.50	31.95
02/03/09	Giddens, J W	Review and commented on drafts of letters of determination forms	1.00	832.50	832.50
02/03/09	Chamie, R	Attended Deloitte meeting re: customer claims processing, database, with C. Levine, S. McSloy, J.	3.50	423.00	1,480.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LoPiccolo, SIPC examiners, etc.; follow-up discussion w J. LoPiccolo re: claims processing (2.5). Prepared draft HHR outline of tasks and staffing at 100 Wall for claims processing based on operational process proposals prepared by A. Frelinghuysen and myself (1.0).			
02/03/09	Disare, M C	Printed and filed claims correspondence per J LoPiccolo (.7); PDFed, forwarded and filed docs received by J LoPiccolo (1.1); Updated claims files, including Portal per J LoPiccolo (3.3)	4.80	207.00	993.60
02/03/09	Wiltensburg, D W	Reviewed and commented on model forms of letters of determinations	1.80	765.00	1,377.00
02/03/09	Margolin, J	Attention to claims traders inquiries (Longacre) re status of SIPA claims with emails with Mr. Kobak and Mr. Kiplok re same(.4).	0.40	517.50	207.00
02/04/09	Wiltensburg, D W	Plastech - Review materials from Weil re LCPI claim to Plastech units, Ms Marcus re same (2.3);Mach Gen - review materials re Mach Gen claim, Ms Nancoz, Mr. Noh, conf call re same (1.7); customer name securities issue (.3); LBI rights to equity units, enforceability of trades, Ms Nancoz re same (.4).	4.70	765.00	3,595.50
02/04/09	Disare, M C	Copied dvds and labeled per	2.40	207.00	496.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		J LoPiccolo (.9); Updated claims files, pdfed large piece of claims correspondence and uploaded to Portal (1.5)			
02/04/09	Kobak, J B	Emails re Barclays and LBIE claims and other claims and discuss claims processing (1.0).	1.00	787.50	787.50
02/04/09	Chamie, R	Worked with A. Frelinghuysen on designing process for customer claims; flowchart (1.5). Conversation w C. Levine re: customer claims processing (.3). Responded to emails from S. McSloy re: claims processing, and use of online Deloitte database for PB claims processing (.3).	2.10	423.00	888.30
02/04/09	Giddens, J W	Formulated strategy for reviewing and responding to omnibus customer claims (.9); attention to protocols for claim review for HHR and Deloitte (1.1)	2.00	832.50	1,665.00
02/04/09	Kiplok, C	Attention to claims intake and on-going triage and review, advice in connection same including comments to determination letters and releases and general processing advice. (3.4).	3.40	544.50	1,851.30
02/04/09	Frelinghuysen,	Reviewed with R. Chamie a flowchart organizing the claims process and HHR interaction with Deloitte process and updated with	10.00	378.00	3,780.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		comments (3.5); wrote narrative describing importance of process in claims handling and reviewed with R. Chamie in advance of meeting (2.5); meeting with C. Levine, S. McSloy, J. LoPiccolo, and R. Chamie explaining the flowchart, discussing issues and process, and updating accordingly and setting plan for presentation to larger audience (2); review of BCI's three claims on the estate and summary of same for team (2).			
02/04/09	LoPiccolo, J	Email correspondence with Epiq regarding update on omnibus claims filed (.9); meeting with Trustee and team to discuss LBIE claim (1.7); reviewed and analyzed Barclays claim (2.8); continued to draft templates for Letters of Determination for various types of determinations and deficiency letters and language for all potential deficiencies (1.3); meeting with R. Chamie, A. Frelinghuysen, C. Levine and S. McSloy to discuss claims process (1.4); Continued to work on answering Deloitte's open issues re triage process (1.8); email correspondence re obtaining LBI insider/employee list (.7).	10.60	504.00	5,342.40
02/05/09	LoPiccolo, J	Continued to analyze	11.60	504.00	5,846.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		omnibus claims filed including those filed by LBIE and Barclays (3.7); prepared for meeting to discuss claims process (1.1); Meeting with Trustee and rest of team to discuss status of the claims process (1.0); meeting with A. Frelinghuysen, R. Chamie and M. Levinson to discuss work flow of claims process from HHR perspective (1.8); meeting with M. Termini to discuss review of LBHI claims filed (.6); meeting with C. Kiplok to discuss Deloitte open issues and updated Deloitte open issues chart with HHR comments (1.1); drafted email updated Trustee and team on claims filed and summary of omnibus claims (.9); meeting with A. Frelinghuysen and R. Chamie to draft work flow chart of HHR claims process (1.4).			
02/05/09	Termini, M	Review LBHI claims (3.5); meet with J. LoPiccolo regarding LBHI claims (.4); draft summary of LBHI claims (.8).	4.70	450.00	2,115.00
02/05/09	Frelinghuysen,	Updates to the claims processing flow chart, first with input from R. Chamie, then with input from J. Kobak and C. Levine, then from M. Levinson, then together with J. LoPiccolo and R. Chamie (4); drafting	9.00	378.00	3,402.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		of power-point presentation on expected claims processing system with R. Chamie (1); review of PowerPoint with C. Levine (.3); presentation, with R. Chamie, of PowerPoint and discussion of claims processing process with J. Kobak and C. Levine (1); meeting with Trustee, K. Caputo, B. Fisher, P. Carducci, C. Kiplok, R. Chamie, and J. LoPiccolo regarding claims progress and process (.4); meeting with M. Levinson and J. LoPiccolo regarding claims process, including step-by-step review of the claims process (1.3); discussion regarding BCI claim (1).			
02/05/09	Kiplok, C	Advice in connection claims processing and emphasis on triage and initial determinations (3.2)	3.20	544.50	1,742.40
02/05/09	Kobak, J B	Meet with PB team re presentation on claims (.8); Meeting with SIPC and claims team re guidance on processing (1.2); Answer claim team questions with Kiplok, Caputo (.4); Review Barclays LBIE claims and summaries (.8); Email re late-filed claim and discussion with Caputo (.2).	3.40	787.50	2,677.50
02/05/09	Giddens, J W	Meeting with SIPC and J. Kobak re claims processing issues	1.00	832.50	832.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/09	Darden, M	Meeting w/ J. LoPiccolo re: procedure for evaluating customer claims once Deloitte has done triage (1.4).	1.40	319.50	447.30
02/05/09	Chamie, R	Prepared PowerPoint presentation on customer claims processing; revised flow chart (3.8). Met with J. Kobak, C. Levine, and A. Frelinghuysen to discuss customer claims processing (1.0). Spoke to Pershing LLC director re: claim for failed physical securities delivery (.3). Meeting with J. LoPiccolo and A. Frelinghuysen to discuss flowchart and customer claims processing (1.0). Worked with M. Sinensky of Deloitte on preparing spreadsheet of all PB customers who participated in expedited transfer process for Deloitte's triage, per Trustee's instructions. (.4).	6.50	423.00	2,749.50
02/05/09	Levine, C B	LBI Claims Processing Meeting (1.50).	1.50	675.00	1,012.50
02/05/09	Disare, M C	Uploaded, pdfed and filed claim per J LoPiccolo (.6); Made several copy sets per J LoPiccolo (.9)	1.50	207.00	310.50
02/06/09	Disare, M C	Tabbed claims files per J LoPiccolo (1.2)	1.20	207.00	248.40
02/06/09	Douvas, G	Review claims procedure (0.5).	0.50	567.00	283.50
02/06/09	Cave, S Loomis	Respond to inquiry from J. Rosecrans' counsel re:	0.80	630.00	504.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claim, emails C. Kiplok & J. LoPiccolo re: same (0.2); discussions re: responses to various customer inquiries re: claims process (0.3); note to S. Heim re: determination of Tri-State claim and transfer of security (0.3).			
02/06/09	Kobak, J B	Information re LBHI claims (.4); Claim from person who complained to Congress et al (.2); Review form determination letter and Chamie/A. Frelinghuysen process proposal (.2).	0.80	787.50	630.00
02/06/09	Chamie, R	Continued to revise Customer Claims Processing flow chart and prepare presentation, w/A. Frelinghuysen. (5.9)	5.90	423.00	2,495.70
02/06/09	Chamie, R	Reviewed Electronic Access and Trading Agreement from Goldman Sachs, for viewing positions bought in to cover seg-deficits(.4).	0.40	423.00	169.20
02/06/09	Kiplok, C	Attention claims process with emphasis on initial allowances and other determinations including correspondence with claimants and responding claimants' inquiries (4.2).	4.20	544.50	2,286.90
02/06/09	Frelinghuysen,	Asset transfer to Union Bank of the securities due to Toyota claim, including follow-up with Union Bank because of incorrect wire	3.80	378.00	1,436.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		instructions and with JPMC over refusal to send cash amounts without detailed support from Trustee and related follow-up with Deloitte (1.9); continued work on claims processing flow chart with R. Chamie and J. LoPiccolo, including summary to J. Kobak, C. Levine, and S. McSloy (1.9)			
02/06/09	Termini, M	Revise summary of LBHI claims and communicate with J. LoPiccolo and J. Vallerie regarding same (1.0); draft template of letter to claimants whose accounts are being transferred to Barclays and conference with J. LoPiccolo and A. Frelinghuysen regarding same (2.9).	3.90	450.00	1,755.00
02/06/09	LoPiccolo, J	Summarized HHR accomplishments on claims process to date in support of application for HHR fees.	3.30	504.00	1,663.20
02/07/09	Giddens, J W	Reviewed latest forms of determination letters (.9); attention to Tri-State and Toyota claims with follow-up with team re same (1.1)	2.00	832.50	1,665.00
02/07/09	Kobak, J B	Review claims information from LoPiccolo (.3); Review form determination letter and comment (.6); Email to late claimant (.2).	1.10	787.50	866.25
02/07/09	Kiplok, C	Advice in connection claims process with emphasis on triage and	1.10	544.50	598.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		initial reconciliation (1.1)			
02/08/09	Giddens, J W	Follow-up with Kiplok re claims processing protocols (.8); reviewed latest drafts of certain customer claim determinations and attention to customer release forms (1.7)	2.50	832.50	2,081.25
02/08/09	Kiplok, C	Advice in connection claims process including triage and initial reconciliation issues (.9).	0.90	544.50	490.05
02/08/09	Levine, C B	Review and revise Letter of Determination (1.00).	1.00	675.00	675.00
02/09/09	Disare, M C	Copied and labeled cds for claims files per J LoPiccolo (.9); Consulted with Word Processing about counting account numbers in pdf per J LoPiccolo (.3); Routed files from J LoPiccolo (.4)	1.60	207.00	331.20
02/09/09	Giddens, J W	Reviewed Deloitte's proposed protocols for initial "triage of claims" with follow-up with Mr. Vallerie (Deloitte) re outstanding issues	1.00	832.50	832.50
02/09/09	Kobak, J B	Emails re moving Toyota (.2); Review summaries of LBHI claims and discuss netting and LBI Group claim (1); Comment on Letter of Determination (.2).	1.40	787.50	1,102.50
02/09/09	Chamie, R	Revised customer claim processing flow chart and circulated to Deloitte's A. Tsalikis and M. Karp for feedback (1.0); Attended	2.60	423.00	1,099.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		meeting with Trustee, SIPC examiners, K. Caputo, C. Kiplok, et al. re: processing of 938 accounts in customer claims processing (1.3); Conversations w J. LoPiccolo re: customer claim determination letters and release language (0.3).			
02/09/09	Frelinghuysen,	Re-instruction to JPMC requesting securities to be transferred to Union Bank for eventual distribution to pay Toyota claim, including related follow-up and confirmation of securities deliveries (.7); discussion of customer claim flow chart with M. Karp to assure Deloitte agreement with plan and discussion regarding nature of Deloitte's work product (.4); discussion with J. Vallerie, and with R. Chamie and J. LoPiccolo, regarding customer claims flow chart and Deloitte's role (.4); conference with R. Chamie and J. LoPiccolo to assess changes to flow chart requested by Deloitte and implementation of same, including modification of chart and recirculation (1.9); meeting with Trustee, C. Kiplok, R. Chamie, C. Caputo, Deloitte, and SIPC examiners to review a series of 938 account claims, including discussion related to signatures and other triage issues, as well as	4.90	378.00	1,852.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		discussion related to pricing of shorts (1.5).			
02/09/09	Kiplok, C	Responding customer and other creditor inquiries in connection claims process and advice in connection triage and claims research with emphasis on allowance and distributions of institutional accounts (3.2).	3.20	544.50	1,742.40
02/09/09	LoPiccolo, J	Responded to various requests for information pertaining to claims filed by LBJ and LBHI (3.6); meeting with J. Giddens, C. Kiplok, J. Vallerie, W. Brown, K. Caputo, B. Fisher and P. Carduck to walk through Deloitte analysis of 938 accounts (3.4); Began analyzing claims and drafting letters of determination for V. Mancuso and IAT (3.6).	10.30	504.00	5,191.20
02/10/09	Termini, M	Review Tiffany claim (1.5); participate in conference call regarding Tiffany, Mancuso, and IAT claims (.7); meet with J. LoPiccolo regarding Tiffany claim and letter of determination (2.1); draft letter of determination regarding Tiffany claim (1.2); meet with C. Levine regarding valuation of TBA trades and letters of determination (.7); Review motion in Madoff proceeding regarding revision of bar date order and revise summary of	7.60	450.00	3,420.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		same (1.4).			
02/10/09	Levine, C B	Conference call with Trevor Lain re Toyota re update on processing of the claim (1.50); Inquiry from T. Lain re status of Olivant known as Oissa and review claim (3.50).	5.00	675.00	3,375.00
02/10/09	LoPiccolo, J	Continued to draft standard language for letters of determination, release and transfer instructions form (4.7) analyze Toyota claim and meetings with M. Termini and C. Levine to discuss same (3.6); Continued to draft letter of determination for Toyota claim (1.8).	10.10	504.00	5,090.40
02/10/09	Kiplok, C	Attention claims process including responding customer and other creditor inquiries and advice on triage and allowance, disallowance of claims (2.6).	2.60	544.50	1,415.70
02/10/09	Frelinghuysen,	Attention to Toyota claim, including update to Trustee, follow-up on cash sourcing from JPMC via email and detailed demand for securities, and Deloitte/SIPC coordination (1.1); discussion with R. Chamie of proposal on claims process, including update to PB team of proposal following final revisions of same and other preparations for meeting on 02.11.09 presentation to	3.30	378.00	1,247.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Trustee/SIPC, as well as initial discussion of presentation to Trustee and SIPC in setting up the meeting (2.1); call with A. Tsalikis regarding need for early SIPC review in claims process (.1).			
02/10/09	Chamie, R	Continued to prepare notes and revise PowerPoint re: customer claims processing, for presentation to Trustee and SIPC, with A. Frelinghuysen.	1.50	423.00	634.50
02/10/09	Margolin, J	Attention to inquiry from Winston & Strawn re status of customer claim (.2); attention to motion to extend bar date in other SIPA proceeding with follow-up with Ms. Termini re same (.4	0.60	517.50	310.50
02/10/09	Giddens, J W	Attention to Toyota claim (.7); attention to report on claim processing status (.3)	1.00	832.50	832.50
02/10/09	Poulos, J N	Discussed Mancuso claim with J. LoPiccolo (.1); reviewed all three of Mancuso claims as well as attachments (1.3); call to Mancuso broker re authorization and email to Deloitte and J. LoPiccolo re status of claim (.2); reviewed and responded to email from J. LoPiccolo re Mancuso claim (.2); discussed with J. LoPiccolo language for letters of determination for cash and securities, reviewed said	2.40	531.00	1,274.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		letters and proposed revisions and comment re revisions to same (.6).			
02/10/09	Kobak, J B	Information re claims and claim teams (.2).	0.20	787.50	157.50
02/10/09	Disare, M C	Attention to forms for cash determinations and copied per J LoPiccolo	1.30	207.00	269.10
02/10/09	Darden, M	Reviewing Motion made in Madoff SIPA proceeding to summarize movants concerns about not setting an enumerated exemption for springing claims outside of general claims deadlines (.7).	0.70	319.50	223.65
02/11/09	McSloy, S P	Meeting by phone with Caputo, Trustee and Claims team (1.3); meeting by phone with Trustee and Deloitte re claims processing (0.9); email with Pace regarding Barclay IRA (0.1); email with Rowe regarding Digicert (0.1); email with LoPiccolo regarding Biogen (0.1).	2.50	589.50	1,473.75
02/11/09	Chamie, R	Reviewed Toyota operational details for \$1 billion+ transfer of securities out of Union Bank, with A. Frelinghuysen (.6).	0.60	423.00	253.80
02/11/09	Giddens, J W	Update from team on status of claims review (.7); formulated strategy for claims review process (.8)	1.50	832.50	1,248.75
02/11/09	Poulos, J N	Reviewed Mancuso claim and email to N. O'Neil re	0.80	531.00	424.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		restricted shares and status of claim and reviewed response re same, discussed same with J. LoPiccolo (.80).			
02/11/09	Cave, S Loomis	Note to J. LoPiccolo re: Kelly claim (0.1).	0.10	630.00	63.00
02/11/09	Kobak, J B	Changes on LCD form and discuss Toyota 1 claims processing (.4).	0.40	787.50	315.00
02/11/09	Frelinghuysen,	Presentation, with R. Chamie, to the Trustee, K. Caputo, M. Levinson, C. Levine, C. Kiplok, J. LoPiccolo, and M. Termini, and with S. McSloy via telephone, of claims processing process, including preparation for same and follow-up (3); operational attention to potential Toyota transfer, specifically conversations and emails with Union Bank regarding positions available, account allocation, and availability of same for transfer to Toyota (1.3); follow-up with J. LoPiccolo on Toyota determination letter (.1); comments with J. LoPiccolo regarding determination letters and J. Vallerie's template for same (.3); follow-up with J. LoPiccolo regarding Tri-State claim processing to avoid full call (.1).	4.80	378.00	1,814.40
02/11/09	Kiplok, C	Advice in connection claims triage and	2.80	544.50	1,524.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		determination (2.8).			
02/11/09	LoPiccolo, J	Continued to analyze Toyota claim and draft Toyota letter of determination and release (6.4); email correspondence with A. Frelinghuysen to discuss coordination of distribution and letter of determination (.8); Claims process meeting with Trustee and K. Caputo to propose claims workflow (1.9); Meeting with Deloitte to update Trustee on all matters (2.7); Reviewed Deloitte triage guidelines (.9).	12.60	504.00	6,350.40
02/11/09	Levine, C B	Claims Processing Presentation (1.50); Conference call re Open Forward Contract Due to Settle with PNC (1.50).	3.00	675.00	2,025.00
02/11/09	Termini, M	Meet with J. Giddens, K. Caputo, R. Chamie, A. Frelinghuysen, and others regarding claims process (1.6); meet with J. LoPiccolo regarding letters of determination (1.4)	3.00	450.00	1,350.00
02/11/09	Chamie, R	Continued to prepare and presented Customer Claims Processing to SIPC and Trustee, with A. Frelinghuysen, with follow up conversation re same (3.5).	3.50	423.00	1,480.50
02/11/09	Levine, C B	Conference call re ISDA-LBCC/PNC (1.50); Review draft notice re Toyota LOD	4.50	675.00	3,037.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and conference and emails re same (3.00).			
02/12/09	Levine, C B	Inquiry from T. Lain re Olivant a/k/a Oissa re UBS shares; review documents and emails re same (3.50); addition inquiry re Camden re options contracts and discussions re same (3.00).	6.50	675.00	4,387.50
02/12/09	Giddens, J W	Attention to mechanisms for efficient distributions on allowed claims with follow-up with team re same (2); attention to Toyota and Tri-State claims (.5) Attention to letters of determination on cash and securities claims (2.4); comments to C. Kiplok re same (.6)	5.50	832.50	4,578.75
02/12/09	Chamie, R	Discussions with A. Frelinghuysen and J. Pace re Tri-State operational issues and outreach (.4).	0.40	423.00	169.20
02/12/09	Termini, M	Draft and revise IAT letter of determination (4.3); meet with J. LoPiccolo and M. Darden regarding letters of determination (1.0); communicate with J. Vallerie and N. O'Neill regarding CUSIP for IAT claim (.2).	5.50	450.00	2,475.00
02/12/09	Levine, C B	Meeting with D. Lubell, J. Kobak, G. Douvas re LBI/LCPI Stipulation Regarding Administrative Agency Agreements (1.50); Email to Trevor Lain re Letter of Determination of Claim (1.30); Emails with	3.20	675.00	2,160.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		A. Frelinghuysen, R. Chamie, J. LoPiccolo re Transfer Documents (Toyota) (.40).			
02/12/09	Darden, M	Evaluating first set of claims and drafting allow letters (2.7).	2.70	319.50	862.65
02/12/09	LoPiccolo, J	Continued to analyze claims and revise letters of determination for Toyota, Tri State, IAT, Mancuso and Steinnman (8.3); call with B. Fisher and P. Carduck to discuss review of 938 accounts (.7); meeting with Maria Termini and Marisa Darden to discuss letters of determination (.6); coordinated finalization and mailing of Toyota letter of determination (1.3).	10.30	504.00	5,191.20
02/12/09	Kiplok, C	Advice in connection claims triage and allowance and comments to draft determination letters, other operation matters in connection distributions (3.1).	3.10	544.50	1,687.95
02/12/09	Frelinghuysen,	Call with J. Vallerie, J. LoPiccolo, W. Fisher reviewing approved 938 accounts, including Toyota claim (.5); follow-up with E. Aryeetey at Union Bank regarding positions for Toyota delivery (.3); drafting of authorization letters and general operational coordination of pending Toyota payout,	5.20	378.00	1,965.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		including review of letter of determination and release (.7); together with R. Chamie, development of staffing suggestion for J. Kobak and C. Kiplok, including discussion and review with C. Levine and S. McSloy (2); update to S. Cave regarding Tri-State claim, including follow-up with J. Pace regarding claimant outreach and J. LoPiccolo regarding SIPC sign-off of workbook, and follow-up with team on claimant's response (2.2).			
02/12/09	Kobak, J B	Approve LOD for Toyota (.2); Put together teams for claims (.6); Check status of claims (.1); Teleconference R. Chamie re reports (.2).	1.10	787.50	866.25
02/12/09	Cave, S Loomis	Call L. Sheridan re: inquiry re: Eclipse funds (0.1); emails re: Tri-State claim resolution (0.3).	0.40	630.00	252.00
02/12/09	Poulos, J N	Discussed with J. LoPiccolo governing claim numbers for LOD purposes, email to J. Vallerie of Deloitte re same and revised Mancuso LOD, email to C. Kiplok re allowed de minimis cash claim, discussed same with J. LoPiccolo, reviewed response from C. Kiplok re same and finalized Mancuso LOD (1.9); reviewed various emails re claims in excess of SIPC limit from various team members (.5); reviewed	3.70	531.00	1,964.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		email from J. LoPiccolo re Epiq processing and service of LODs (.2); reviewed email from J. LoPiccolo re SIPC sign-off on new LOD template, reviewed said template and converted claims completed to implement new template (1.1).			
02/12/09	Disare, M C	Organized claims correspondence file, organized duplicate claims and indexed, updated customer claims index per J LoPiccolo (1.2)	1.20	207.00	248.40
02/13/09	Poulos, J N	Email to N. O'Neil of Deloitte re stock symbols for restricted and unrestricted stocks, discussed same with J. LoPiccolo and reviewed response from N. O'Neil (.3); reviewed chart re CUSIPS and various information by M. Termini (.6).	0.90	531.00	477.90
02/13/09	Disare, M C	Copied dvd, made label and printed copy of and delivered to C Levine per J LoPiccolo (.9)	0.90	207.00	186.30
02/13/09	Cave, S Loomis	Emails re: Tri State claim (0.2).	0.20	630.00	126.00
02/13/09	Kobak, J B	Emails re team staffing and procedure for claims; Review email and prepare recommendation (1.1); Email re late claim (.1).	1.20	787.50	945.00
02/13/09	Chamie, R	Discussions with C. Levine, S. McSloy re: Omnibus	2.80	423.00	1,184.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>Shepherds. Discussion w S. McSloy, C. Levine and A. Frelinghuysen re: PB customers who owe into the LBI Estate. Reviewed Giuliani & Bracewell correspondence re: Christofferson Robb & Co. for S. McSloy and C. Levine. Prepared email w A. Frelinghuysen re: claims processing staffing suggestions for J. Kobak, C. Levine, and S. McSloy; conversations re: same. Reviewed Toyota Inst'l Account Union Bank instructions for delivery of over \$1 billion in securities. Discussed expedited treatment of Tri-State claim w S. Cave, J. LoPiccolo, A. Frelinghuysen and J. Pace.</p>			
02/13/09	Kiplok, C	<p>Advice in connection claims triage and allowance and comments on multiple forms of determination letters (3.2).</p>	3.20	544.50	1,742.40
02/13/09	LoPiccolo, J	<p>Review of correspondence sent from Congressman Wilson to SIPC re constituents claim and email correspondence with Deloitte re gathering information on the accounts described in letter (1.9); Call with B. Fisher and N. O'Neil to discuss reconciliation of Tri State and discussion with C. Kiplok and M. Levinson regarding same (.8);</p>	8.60	504.00	4,334.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		coordinated finalization and mailing of IAT, Mancuso and Steinmann claims (3.1); analyzed claim and Deloitte workbook and revised letter of determination drafted by J. Pace for Tri State claim (1.7); coordination of drafting letters of determination regarding additional 938 claims approved by SIPC including answering numerous questions from claims team members (1.1).			
02/13/09	Darden, M	Evaluating first set of claims and drafting allow letters. (3.4).	3.40	319.50	1,086.30
02/13/09	Levine, C B	Lehman Report and Investigation meeting (1.50); Email from Trevor Lain re Olivant Investment Switzerland S.A., review of documents re OISSA's (4.50).	6.00	675.00	4,050.00
02/13/09	Termini, M	Draft letters of determination for Tiffanys and B. Franz and conference with J. LoPiccolo and N. O'Neill regarding the same.	4.80	450.00	2,160.00
02/13/09	Giddens, J W	Comments on distribution letters (1.2); attention to inquiries from certain customers re status of claims processing (.8)	2.00	832.50	1,665.00
02/14/09	Kiplok, C	Advice in connection claims determination and comments on allowance letters (1.2).	1.20	544.50	653.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/14/09	Giddens, J W	Attention to Toyota claim (.7); reviewed and commented on Frelinghuysen distribution protocols (1.3)	2.00	832.50	1,665.00
02/15/09	Giddens, J W	Comments to C. Kiplok on first and second level review mechanism for customer claims process (1.5); strategy for responding to potential objections to determinations (.5)	2.00	832.50	1,665.00
02/15/09	Kiplok, C	Attention to claims processing including comments on determination letters and advice in connection triage and allowance issues per J. Giddens' directives (1.6).	1.60	544.50	871.20
02/15/09	Levine, C B	Review of correspondence from Bracewell (1.50); Emails with Trevor Lain re Toyota Motor Sales USA, Inc. (1.00).	2.50	675.00	1,687.50
02/16/09	Levine, C B	Call with Trevor Lain re Toyota Motor Sales USA, Inc. (1.50); Call with Cal Jackson re Question re: settlement of prepaid forward derivative trades at Lehman Brothers Finance S.A. and emails re same (3.00).	4.50	675.00	3,037.50
02/16/09	Kiplok, C	Advice in connection claims triage and determination and comments on determination letters, attention responding customer inquiries (2.2).	2.20	544.50	1,197.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/16/09	LoPiccolo, J	Continued to review, analyze and revise Letters of Determination drafted by members of the claims team (2.4); Coordinated meetings with claims team to discuss claims process going forward (.4)	2.80	504.00	1,411.20
02/17/09	LoPiccolo, J	Corresponded with call center attorneys to respond to inquiries received from potential customers/creditors (.6); email correspondence with Deloitte and HHR paralegals regarding obtaining access to Deloitte Claims Administration System (.3); attended meeting with S. McSloy, C. Levine, A. Frelinghuysen and R. Chamie to discuss status of claims process and institute system for omnibus claims reconciliation (1.1); Call with Bill Fisher to discuss safekeeping accounts reviewed by SIPC (.8); reviewed, analyzed and revised Tri State LOD (.9); meeting with S. McSloy, J. Giddens and J. Vallerie to discuss status of claims process (1.8); Reviewed, analyzed and revised all LODs drafted by members of the claims team (3.3); Developed language for LODs denying claims (.5); correspondence with J. Vallerie regarding flagging issues during Triage of	10.10	504.00	5,090.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claims and format of weekly report to Trustee (.8).			
02/17/09	Poulos, J N	Reviewed email from J. LoPiccolo re processing of claims and new information for LODs (.5); reviewed claims of David Armitage, First Securities, Rosina Hamilton, Amy P Conza and Salvatore P Conza (2.2).	2.70	531.00	1,433.70
02/17/09	Farrell, G	Writing Letter of Determination for EHarmony.com (.6). Writing letter of determination for Richard JS Duncan (.5). Writing letter of determination for Percy A. Lopez and Deborah A. Lopez (.5).	1.60	319.50	511.20
02/17/09	Giddens, J W	Meeting with Mr. Vallerie, Mr. LoPiccolo and Mr. McSloy re claims triaging (1.8); reviewed latest claim determination and release forms (.7)	2.50	832.50	2,081.25
02/17/09	Kiplok, C	Advice in connection claims triage and determination, comments to draft determination letters, advice in connection operational issues related to transfers and distributions, responding customer inquiries (3.2).	3.20	544.50	1,742.40
02/17/09	Disare, M C	Attention to Deloitte Claims Admin database (.5); Organized Letters of Determination folder per J	2.10	207.00	434.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LoPiccolo (1.6)			
02/17/09	Kobak, J B	Emails re customer claim staffing and progress (.6); Email from Weil re claim (.2).	0.80	787.50	630.00
02/17/09	Chamie, R	Meeting with C. Levine, S. McSloy, et al. re staffing customer claims processing for omnibus shepherds, financial products; discussion re cross entity-exposure analysis, Tri-State claim processing, etc (1.3); reviewed proposed staffing e-mail from S. McSloy (0.2); responded to emails from C. Levine, S. Cave et al, re Eclipse Fund customer claim (.5); reviewed and provided summary to C. Levine et al of seven customer claims filed by EJF Capital (1.2); reviewed medallion guarantee for Tri-State transfer for J. Pace, S. Cave et al. (.3); supervised A. Geyer in preparing list of PB 732 accounts on Deloitte's customer claims database (.3); provided sample reports and summaries to J. LoPiccolo and follow up discussions re same (.4).	4.20	423.00	1,776.60
02/17/09	Termini, M	Draft response to Rogge Partners inquiry and communicate with S. McSloy regarding same (.6); communicate with N. DeSousa regarding timeframe for claim	2.50	450.00	1,125.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		determinations (.3); communicate with C. Kiplok, J. LoPiccolo and G. Farrell regarding response to inquiry from HSBC Suisse (1.0); correspond with C. Levine regarding inquiries from TBA counter-parties (.6).			
02/17/09	Darden, M	Conference w/ J. LoPiccolo re: evaluating claims process and determining protocol for determination language (.3); email exchanges re: same (.2); evaluating claims and drafting letters of determination for Transunion, etc (2.5); standardizing processes in claim evaluation process (.5).	3.50	319.50	1,118.25
02/17/09	Frelinghuysen,	Correspondence with S. McSloy and others on claims teams regarding flags etc., to allow for efficient sorting of claims (1.3); conversations with C. Levine, S. McSloy, and, in greater depth, with R. Chamie regarding staffing for claims processing (2.7); follow-up on outstanding cash collection for Toyota claim (1.4); attention to Tri- State claim distribution in advance of redemption date (.6).	6.00	378.00	2,268.00
02/17/09	Wiltburg, D W	Review and comments on LOTC documentation (.8)	0.80	765.00	612.00
02/18/09	McSloy, S P	Email with M.Levinson	8.90	589.50	5,246.55

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>regarding Trustee's open items (0.1); email with Kobak regarding staffing (0.1); meet with Case, Goodman and Reed regarding call center (0.6); email with LoPiccolo, Luger regarding Pac Arts (0.2); meet with M. Levinson, confer with Zurab, email Kobak regarding Trustee offices (0.4); email with JV and LoPiccolo regarding reporting (0.2); call regarding costing with M.Levinson, E.Friedenberg and Deloitte (0.5); administrative tasks at 100 Wall to prepare offices (0.5); call with Eclipse lawyer regarding claim (0.5); email regarding intercompany issues with LoPiccolo (0.2); email with C.Levine regarding Eclipse fund, review claim (0.3); administrative tasks at 100 Wall to prepare offices, confer with Marshall, Zurab and others (0.6); review claims data and LBIE issues in preparation for call (0.3); meet with C. Levine, A. Frelinghuysen and R.Chamie regarding claim, ESF, Millenium, LBIE and issues (by phone) (1.5); emails with Wagner regarding Mainstay fund, interim steps and claim (0.3); email with Levine regarding Pac Arts (0.1);</p>			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		emails with E.Friedenberg regarding costing (0.1); email with Case regarding Eclipse (0.1); review 5th 3rd drafts, emails and calls with Douvas regarding revisions and comments (0.8); emails with JV and J. LoPiccolo regarding reporting, R.Chamie emails regarding same, review versions of chart and stats on claims (1.0); email Reed and Margolin regarding bank claim (0.2); email M. Levinson and Luger regarding guarantees within Lehman (0.2); email from LoPiccolo regarding tax ID check (0.1).			
02/18/09	Frelinghuysen,	Attention to Toyota claim securities transfer, including follow-up on remaining security and cash positions (.8); meeting with C. Levine, R. Chamie, J. LoPiccolo, and S. McSloy regarding claims processing and staffing, including assessment and gathering of questions with proposed answers for J. Kobak and discussion of shepherding specifics with regards to PB accounts, LBIE accounts, and BCI accounts (2.3); teleconference with T. Scarpino and M. Nam from Deloitte and M. Termini and J. LoPiccolo regarding liquidation and access to money market funds (.7); attention to operational	4.40	378.00	1,663.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		matters on Tri-State claim and authorization of security transfer (.6).			
02/18/09	Darden, M	Implementing claims processing protocol for second level review of claims	5.00	319.50	1,597.50
02/18/09	Kiplok, C	Advice in connection with claims process including triage review of claims, drafts of determination letters, responding to customer inquiries, affecting distributions, and related matters (3.1).	3.10	544.50	1,687.95
02/18/09	Termini, M	Meet with J. LoPiccolo, G. Farrell, K. Kettle, and M. Darden regarding claims process (1.9); Draft letters of determination for DC Chemical, Carbo Ceramics, White Mountains Insurance, and A. Jones (2.7); participate in call with T. Scarpino, J. LoPiccolo, M. Nam, N. Patel, and A. Frelinghuysen regarding money market accounts (.6); communicate with J. LoPiccolo, J. Poulos, M. Darden, G. Farrell, and K. Kettle regarding money market claims (.4).	5.60	450.00	2,520.00
02/18/09	Chamie, R	Prepared draft of Press Release re customer claims for C. Kiplok; incorporated edits (1.7); meeting re processing LBI/LBIE-related claims such as that submitted by EJF Capital, w/C. Levine, S. McSloy et	5.00	423.00	2,115.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		al. (1.2); responded to emails from S. McSloy and J. LoPiccolo re Deloitte Claims Reports; staffing of distribution teams (0.3); provided feedback to Deloitte re stat reporting chart for Trustee (1.8).			
02/18/09	Farrell, G	Writing Richard JS Duncan letter of determination to reflect money market fund as security and not cash (.3).	0.30	319.50	95.85
02/18/09	Disare, M C	Edited LOD folder with incoming letters throughout day per J LoPiccolo (2.4); Uploaded EJF claims to Portal, indexed per J LoPiccolo/ J Goodman (.9); Searched database for claims info request per A Danner/ J LoPiccolo (1.2); Created two spreadsheets with LOD information per J LoPiccolo from various letters (4.1)	8.60	207.00	1,780.20
02/18/09	Cave, S Loomis	Emails re: resolution of Tri-State claim (0.2).	0.20	630.00	126.00
02/18/09	Giddens, J W	Staffing of claims process with follow-up with Mr. Kobak re same (.6); attention to finalizing of Toyota billion dollar claim (1.5); follow-up with Mr. Kiplok on status of customer claims review process and streamlining of determinations (.9)	3.00	832.50	2,497.50
02/18/09	Kobak, J B	Emails re staffing, claims process (.2);	1.40	787.50	1,102.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Teleconferences, emails with Krasnow re LBHI claims (.9); Emails re Toyota and other "safekeeping" claims (.3).			
02/18/09	Kettle, K C	Review of customer claim protocol for review and initial implementing of protocols (6.6). Reviewed LBI's Custom Asset Protection Overview in order to gain familiarity with the types of products offered by its customers and the products LBI believes were protected under the SIPA statute (.3). Reviewed SL Green Realty letter of determination (LOD) sample in order to view current approved language (.1).	7.00	378.00	2,646.00
02/18/09	Idachaba, U	Conference call to go over claims process procedure with Steve McSloy, Carolyn Levine, Ramsey Chamie and Anson Frelinghuysen (1.8).	1.80	423.00	761.40
02/18/09	Poulos, J N	Reviewed email from J. LoPiccolo re drafting of LODs (.3); email to J. LoPiccolo re TDK LOD and claim and discussed same (.5); reviewed email from S. Cave re Carrett and Evansville, research re same and discussed same with J. LoPiccolo (.7); reviewed email from S. McSloy re Customer Asset Protection Overview and reviewed same (1.5); reviewed email	5.00	531.00	2,655.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		from M. Termini re money market claims, discussed same with J. LoPiccolo (.5); completed LODs for Rosina Hamilton, Amy P. Conza and Salvatore Conza and Stage Stores (1.5).			
02/18/09	LoPiccolo, J	Coordinated setting up access and work stations for claims team at 100 Wall (3.3); call with Ken Caputo and Anson Frelinghuysen to discuss status of Congress Wilson's inquiry regarding his constituents' accounts (.4); email correspondence with claims team regarding questions about Letters of Determination language (.6); call with C. Levine, S. McSloy, A. Frelinghuysen and R. Chamie to discuss cross entity exposure with LBIE (1.4); Call with J. Poulos to discuss letters of determination language (.5); Discussion with team regarding how to handle claims for money markets (.9); reviewed all claims Deloitte labeled should be converted to general creditor claims (2.6).	9.70	504.00	4,888.80
02/19/09	LoPiccolo, J	Conference call to discuss status of weekly report for the Trustee and SIPC (.5); coordinated with Deloitte on draft claims process report and reviewed, analyzed and revised report and continually reviewed status of claims filed,	12.60	504.00	6,350.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		determined, satisfied to assure that report accurately reflected status of claims process (8.7); met with team to discuss language of letters of determination and assigned claim team members claims to draft letters (3.4).			
02/19/09	Frelinghuysen,	Attention to distributions for Toyota and follow-up on primary asset transfer to Toyota (1.6); attention to Tri-State transfer (.6); attention to BCI claim and related follow-up (.8); general operations and distributions discussions with R. Chamie (.7).	3.70	378.00	1,398.60
02/19/09	Poulos, J N	Completed LODs for TDK Electronics, First Securities ASA, and David Armitage (1.6); email to M. Disare re completed claims and final review of completed LODs per J. LoPiccolo (1.1); reviewed email from S. Cave re information of Carrett claim and Evansville and reviewed updated claim information and drafted email re same (.8); reviewed email from J. LoPiccolo re money market language fro LODs and reviewed said language (.5).	4.00	531.00	2,124.00
02/19/09	Farrell, G	Looking over the 047/048 LBI account pre-fixes to determine if they would be a simple batch to process next (1.1). Looking over the 953 LBI account prefixes to	6.90	319.50	2,204.55

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		determine whether they would be a simple batch to process next (.8). Looking over the 952 LBI account prefixes to determine if they would be a simple batch to process next (1.2). Looking over the 940 LBI account prefixes to determine whether they would be a simple batch to process next (1.1). Looking over the 939 LBI account prefixes to determine whether they would be a simple batch to process next (.9). Looking over the 935 LBI account prefixes to determine whether they would be a simple batch to process next (1.2). Reviewing EHarmony.com letter of determination before it is sent (.3). Reviewing Percy A. Lopez and Deborah A. Lopez letter of determination before it is sent (.3).			
02/19/09	Wiltburg, D W	Claim of Stage Stores (.4) LOTC Nike Claim (.5)	0.90	765.00	688.50
02/19/09	Kobak, J B	Review and revise staffing proposals re claims (.7); Emails re LOTC and other claims and legal issues; Check SIPA statute (.7) Discuss claim process with R. Chamie (.1); Email reports and recommendations by A. Frelinghuysen and R. Chamie (.3).	1.80	787.50	1,417.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	Giddens, J W	Nike claim with Mr. Wiltenbrug (.4); attention to mechanism for distributions with A. Frelinghuysen and R. Chamie (1.9); attention to latest claim determination reports from J. Vallerie at Deloitte and follow-up with team re same (.7)	3.00	832.50	2,497.50
02/19/09	Disare, M C	Support role for attorneys on claims review process per M Darden (.7); Update LOD spreadsheets per J LoPiccolo (.7); Handled several claims admin requests regarding LBI and other LB entities per A Danner (1.9); Handled claims admin request for Portland General Electric per N Graham (.9)	4.20	207.00	869.40
02/19/09	Chamie, R	Discussions with C. Levine, A. Frelinghuysen, and C. Kiplok re HHR staffing of claims team (.2); provided extensive feedback to Deloitte re its proposed Customer Claims Reporting to Trustee and SIPC; discussions with J. LoPiccolo re: statistical reporting and supervising Deloitte projects (3.3); continued revisions to Press Release re customer claims processing, incorporating comments from the Trustee, C. Kiplok and J. Kobak (1.1).	4.60	423.00	1,945.80
02/19/09	Termini, M	Research potential	6.30	450.00	2,835.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		safekeeping claims (5.1); search for claim filed by A. Lohr (.5); review Texas Teachers claim (.4); review letters of determination for Tiffany, Carbo Ceramics, White Mountains Insurance, and DC Chemical (.3).			
02/19/09	Kiplok, C	Attention to claims processing matters including advice in connection claims triage, research and distributions with emphasis on edits and revisions to determination letters and legal questions underlying distributions and allowance (4.1).	4.10	544.50	2,232.45
02/20/09	Kiplok, C	Advice in connection with claims process including comments on determination letters and meetings Mr. Frelinghuysen, Mr. Chamie, Mr. LoPiccolo in preparation for full claims team session on policy issues and implementation of review process for Omnibus, LBHI, LBIE, other large claims along with full processing for all filed claims.	4.90	544.50	2,668.05
02/20/09	McSloy, S P	Emails with M. Levinson regarding claims 5th 3rd Funds (0.2); email with Kiplok and LoPiccolo regarding claims report (0.3); emails with Kirby and M. Levinson regarding Fund (0.2); work on "playbook" draft (0.3); confer with LoPiccolo	5.60	589.50	3,301.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>regarding claims reporting (0.2); review office issues with M.Levinson (0.2); emails with Vallerie and O'Neill regarding claims reporting for SIPC (0.5); review of 5th 3rd regarding drafts of escrow (0.4); review A. Frelinghuysen email regarding Barclays claim listing (0.2); email with Goodman and LoPiccolo regarding wires (0.2); consider "playbook:" issues (0.4); emails with Kiplok and M. Levinson regarding Trustee claims meeting (0.2); confer with claims team regarding process, chart, tasks (0.2); email G. Douvas regarding 5th 3rd (0.1); LoPiccolo regarding Falconwood (0.1); LoPiccolo regarding flags (0.1); emails with Luger and M. Levinson regarding Pac Arts (0.2); emails with LoPiccolo regarding intercompany and Pac Arts (0.2); email M. Levinson and Luger regarding same (0.2); email J. Goodman regarding wire accounts (0.2); email Zurab regarding email issues (0.2); further emails with Termini and Luger regarding Pac Arts (0.2); email GD regarding 5th 3rd proposal (0.2); reply to Luger regarding Pac Arts (0.2); email G.Douvas regarding 5th 3rd proposal (0.2).</p>			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Termini, M	Communicate with J. LoPiccolo, K. Kettle, and G. Farrell regarding denial language for letters of determination (2.4); review and revise memo regarding denial language (1.2); draft template denial letter of determination (1.4); Meet with M. Darden regarding monitoring of Madoff Customer and Creditor Meeting (.1); review and revise summary of Madoff meeting (1.1).	6.20	450.00	2,790.00
02/20/09	Chamie, R	Meeting w/C. Kiplok, A. Frelinghuysen, LoPiccolo re claims processing and presentation to HHR claims teams (1.0); met with M. Levinson and S. McSloy at 100 Wall re staffing, administration of claims processing, orientation for paralegals, associates on premises (2.5); revised draft Press Releases, incorporating comments of Trustee and other discussions; researched other Lehman entities press releases (1.4); worked with Deloitte on and accessing Deloitte customer claims database (.4); conducted initial review of customer claims on database to Prime Brokerage accounts (.7).	6.00	423.00	2,538.00
02/20/09	Disare, M C	Uploaded several claims from a binder to the Portal and filed per J LoPiccolo (1.1)	1.10	207.00	227.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Giddens, J W	Follow-up on claims reports (.4); attention to customer inquiries (.8); attention to implementing claim protocols and work streams at Trustee's office (.8)	2.00	832.50	1,665.00
02/20/09	Kobak, J B	Report re claims (.2); Set up claims for meeting and discussions with A. Frelinghuysen, C. Kiplok (.4); Discuss various claims issues (.4); Teleconference email C. Levine re claimant meetings (.2); Respond, follow-up on several inquiries (.2).	1.20	787.50	945.00
02/20/09	Kettle, K C	Revised Excel spreadsheet of denied claims, adding column to address reason for denying each claim in more detail (2.1). Emailed G. Farrell with most recently approved LOD language to incorporate in memorandum (.1). Read memorandum laying out the proposed language for both cash claims and securities claims to determine if the memo accurately reflected most recently proposed language (.2). Email correspondence with J. LoPiccolo, M. Termini, M. Darden and G. Farrell regarding broadening claims denial language to encompass claims for securities that did not necessarily qualify as Lehman Brothers Holdings securities (.7);	3.10	378.00	1,171.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Poulos, J N	Reviewed and revised deficiency letter and email to J. LoPiccolo re same (.50); reviewed email from J. LoPiccolo re TDK LOD, reviewed said LOD and revised same (.50); reviewed claims report (.30); reviewed email from S. McSloy re claims process chart (.1); discussed with J. LoPiccolo LODs for denial of claims, reviewed various emails from J. LoPiccolo and J. Kobak re same (.5); reviewed claims issue list and discussed with J. LoPiccolo (.9).	2.80	531.00	1,486.80
02/20/09	Frelinghuysen,	Meeting with R. Chamie regarding claims processing, including conversations with J. LoPiccolo (1.4); general attention to claims process with special attention to PB issues (1.6) and distribution issues (1.1).	4.10	378.00	1,549.80
02/20/09	LoPiccolo, J	Continued to draft claims report and sent out to J. Giddens and K. Caputo (2.1); call with J. Vallerie and N. O'Neil to discuss claims report going forward (.6); continued to review, analyze and revise draft language of determinations including 30 denials recently approved by SIPC (5.7).	8.40	504.00	4,233.60
02/20/09	Darden, M	Preparing for and listening in to Madoff first Creditor	5.30	319.50	1,693.35

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Meeting in SIPA proceeding and taking notes (3.3); drafting and editing summary of notes to send to J. Kobak, C. Kiplok and others (2).			
02/21/09	Giddens, J W	Reviewed certain claim determination letters with follow-up with Mr. Kiplok re same	2.00	832.50	1,665.00
02/21/09	Chamie, R	Continued revisions to draft Press Release on customer claims, for C. Kiplok et al (1.0); writing PB Customer Claims memo re treatment of PB accounts in customer claims process (2.1).	3.10	423.00	1,311.30
02/21/09	Kiplok, C	Advice to claims team in connection allowances and draft determination letters.	1.10	544.50	598.95
02/21/09	Darden, M	Review of Madoff Objections to Modifying the Bar dates, summarized objections, edited and sent out to J. Kobak, C. Kiplok, etc.(2.5).	2.50	319.50	798.75
02/21/09	Termini, M	Review revised summary of Madoff meeting and communicate with M. Darden regarding same.	1.00	450.00	450.00
02/22/09	Kiplok, C	Attention claims processing including issuance of determination letters.	0.40	544.50	217.80
02/22/09	Frelinghuysen,	Revision to R. Chemise's initial draft of the PB claim processing memorandum setting-up process for handling claims of account holders whose accounts	2.60	378.00	982.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		were partially, totally, or not at all transferred via the PB process (2.6).			
02/22/09	Margolin, J	Review of latest SIPA briefing on bar date extensions under the statute (.8).	0.80	517.50	414.00
02/22/09	Giddens, J W	Attention to treatment of PB remaining claims in customer claim process (1.2); reviewed additional claim determination letters (.8)	2.00	832.50	1,665.00
02/22/09	Darden, M	Final edits of Madoff Objections to Modifying Bar Dates Summary (.3).	0.30	319.50	95.85
02/23/09	Giddens, J W	Reports from team on progress of customer claim process (1); follow-up on streamlining of distribution process with A. Frelinghuysen (1)	2.00	832.50	1,665.00
02/23/09	LoPiccolo, J	Worked at 100 Wall coordinating all claims that are ready for letters of determination including assigning to and supervising HHR attorneys, coordinating with Deloitte claims team as well as Epiq to mail out letters that are ready to be mailed (9.3); meeting with J. Vallerie and N. O'Neil to discuss claims reporting going forward (1.4)	10.70	504.00	5,392.80
02/23/09	McSloy, S P	Email M. Levinson regarding Pac Arts (0.1); emails with Kiplok regarding claims (0.1);	5.40	589.50	3,183.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		review issues with M. Levinson, confer with claims team, meet with Deloitte team and Zurab (0.5); review claims and PB emails, check status (0.2); email Zurab, confer with Zurab regarding tech issues (0.3); email HHR team regarding Pac Arts, intercompany expense, guarantees with LBI, Pac Arts drafts (0.5); emails with G. Douvas, HHR team regarding Teva claim, dividend payments and timing (0.5); call with Trustee, M. Levinson, HHR & Deloitte regarding status on all issues (1.0); email with Levine regarding distributions (0.1); meet with Vallerie, LoPiccolo and O'Neill regarding claims issues, priorities, SIPC and process timing (0.5); confer with Bernstein and M. Levinson regarding guarantees of LBI (0.2); further emails with HHR team regarding Teva claim (0.3); emails regarding Camden moves (0.1); emails with LoPiccolo and Kiplok regarding unclaimed property (0.2); email Giddens regarding reporting (0.1); email R. Chamie regarding stats and Camden (0.2); email Karp and Deloitte regarding claims of priorities (0.3); review and hand Olshan claim (0.2).			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/23/09	Frelinghuysen,	Attention to Toyota asset transfer in satisfaction of Toyota's claim against the estate, including follow-up on cash not being delivered from JPMC (1.1).	1.10	378.00	415.80
02/23/09	Termini, M	Draft letters of determination for Cincinnati Bell, D. Paladino, F6 Investors, R. Janjic, S. Werner, J. Shapira, Miller & Jacobs, and R. Raden Berg (6.0); review denial letters (.3).	6.30	450.00	2,835.00
02/23/09	Farrell, G	Making corrections to spreadsheet specifying types of claims to be flagged by Deloitte (.3). Drafting letter of determination for Aon Corp (.5). Drafting letter of determination for Dominion Resources (.4). Drafting letter of determination for Gerald London (.5). Drafting letter of determination for Brian London (.4). Drafting letter of determination for Belmont Insurance (.5). Drafting letter of determination for Marissa Camm (.4); Drafting letter of determination for Robert Toufic Judi (.5). Drafting letter of determination for Phyllis Varga (.4). Discussing issues relating to letters of determination with J. LoPiccolo (.4). Making corrections to calculations of claims in letters of	11.80	319.50	3,770.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		determination (1.2). Reviewing denial letters of determination and making corrections to them before they are sent out (2.1). Converting denial letter of determination into denial of customer status letter of determination (.4). Discussion with J. LoPiccolo concerning reading the spreadsheet provided by Deloitte to be used in writing the letters of determination. (.5). Double-checking allowed claims to make sure all the information is correct before letters of determination are sent out (.8). Combining denial language used for securities and cash denials in letters of determination into one paragraph (.5). Corresponding with J. LoPiccolo concerning the language to be used in a one-paragraph denial of both a securities and cash claim (.2). Cross-checking Cameo report from SIPC with spreadsheet of letters of determination ready to be sent (.7). Cross-checking claims that cleared Cameo against workbook on claims prepared by			
02/23/09	Darden, M	Drafting language for 8 allow claims; conferring with J. LoPiccolo on precise language and appropriate format (2.3); Reading and	3.30	319.50	1,054.35

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		drafting summary of Response to objection to extend bar dates in Madoff SIPA proceeding (1)			
02/23/09	Kettle, K C	Reviewed draft letters of determination for cash and securities claims for accuracy (2.5); Reviewed claim reconciliation forms and drafted 8 letters of determination for claims sent to SIPC but not yet approved (4.2); email to B. Gallerie regarding (.2) how to reconcile a duplicate claim filed by Lancelot Asset Management where claim number at Epiq did not retrieve web or paper based claim information; correspondence with B. Gallerie resolving same (.3); email to J. LoPiccolo regarding updating denial language in LODs denying cash and securities claims (.2); consulted with N. O'Niell regarding inconclusive research on a claim by Santander Asset Management (.1);	7.50	378.00	2,835.00
02/23/09	Kobak, J B	Discussion re progress on claims with Trustee (.3); Answer questions from team and review form letters of termination (.3)	0.60	787.50	472.50
02/23/09	Chamie, R	Conversations with U. Idachaba and C. Levine re: Idachaba's role in customer claims distributions processing (0.5); participated in discussion	2.60	423.00	1,099.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		re: Teva fund and re-routing of P&I, w C. Levine, S. McSloy, G. Douvas, A. Frelinghuysen, and Deloitte's A. Tsalikis (0.8); conversation w L. Granato and J. LoPiccolo re: revisions to Trustee's Press Release on customer claims (0.3);. meeting w C. Levine and S. Khemani re: CRC Fund's customer claim, relationship with LBIE, and upcoming meeting w Bracewell & Giuliani; reviewed materials, including customer claim, re: same in preparation for meeting (1.0).			
02/23/09	Disare, M C	PDFed and uploaded several claims to the Portal from three binders per J LoPiccolo (3.4); E-mailed claims to J Katchadurian at Epiq per J LoPiccolo (.4); Performed Claims Admin database search for LBI Japan claims per A Danner (.7)	4.50	207.00	931.50
02/23/09	Poulos, J N	Discussed with J. LoPiccolo status of claims process (.3); reviewed Gomez claim and drafted LOD (.7); reviewed London claim and drafted LOD (.6); drafted Rosenblatt claim and drafted LOD (.7); drafted State of NJ claim and drafted LOD (.8); reviewed Shapira claim and drafted LOD (.7); reviewed and discussed allowed claim	5.10	531.00	2,708.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		language in LOD with J. LoPiccolo (.4); discussed money markets with N. O'Neill and J. Valerie with respect to allowed claims, discussed same with claims team (.9).			
02/23/09	Kiplok, C	Advice in connection with claims allowance and triage and comments re client determination letters; conferences Trustees Deloitte, claims team.	3.20	544.50	1,742.40
02/24/09	Kiplok, C	Advice in connection determination letters and claims allowance; responding claimant inquiries.	2.20	544.50	1,197.90
02/24/09	Poulos, J N	Reviewed Falconwood Corp claim (.9); reviewed JP Morgan Claim (.8); discussed denial of claims with J. LoPiccolo and language re same (.6); discussed status of LODs with J. LoPiccolo and reviewed LODs where customer claimed money markets at cash (1.9).	4.20	531.00	2,230.20
02/24/09	Kobak, J B	Comments on determination letter form (.3); Answer questions and progress report (.3).	0.60	787.50	472.50
02/24/09	Disare, M C	Checked Claims Admin database for a list of 28 names to find if they had filed claims per J LoPiccolo and J Pace (1.1) Updated claims files and indices per J LoPiccolo (.7)	1.80	207.00	372.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/09	Levine, C B	Meeting with Matthew of Christofferson Robb & Co., Robert Frenchman, Julian Raniero and Ramsey Chamie re Christofferson Robb & Company Meeting (1.50); Meeting with B&G re: CRC Fund (1.50); Conference Call re Conference Call re DCI Umbrella Litigation (1.50) Conference call with D. Arronow of Barclays re Camden and the OCC options (1.50); Review of agreements re First Caribbean International Bank Ltd. and emails to Krasnow re same (2.00); Discussion with Y. Windham re NY Life Insurance Co and Lehman Brothers Inc (1.00)	9.00	675.00	6,075.00
02/24/09	Chamie, R	Meeting w Bracewell & Giuliani re: CRC Fund's customer claim, w C. Levine and S. Khemani; prepared documents for meeting (1.5); provided complete update on PB customer claims processing to S. McSloy et al. (0.9); provided instructions to Deloitte's J. Valerie and Deloitte's Prime Brokerage Pod re: triaging of PB claims, migration of summary workbooks et al. (0.8); discussions w C. Levine and detailed request to Deloitte's A. Tsalikis for research on CRC Fund's	5.50	423.00	2,326.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claim cash and securities, relationship to LBIE (0.7); reviewed and provided comments on S. McSloy's draft notes for "playbook" for treatment of customer claims (0.4); discussions and outlining PB customer claims memo w A. Frelinghuysen (0.7); discussion of Nils Nolan of Capra Asset Management re: treatment of claim, unavailable and impossible-to-buy bonds, outstanding cash (0.5).			
02/24/09	Darden, M	Addressing Falconwood claims/account number issues (.4); attention to pre-screening non-LBI claims and eventual denials (.8); reviewing Deloitte's triaged reclassified claims as general creditor - looked at 35 claims (1.6); Coordinating with M. Termini and paralegal on compiling workbook for Madoff SIPA proceeding and all relevant documents (.2).	3.00	319.50	958.50
02/24/09	Frelinghuysen,	Explanation of treatment of abandoned accounts to S. McSloy, J. LoPiccolo, and M. Termini (.4); telephonic meeting with LBIE regarding their omnibus claim against LBI and the cooperation between LBIE and LBI with respect to access to records etc., including follow-up with J. Kobak, M. Levinson, and R.	4.80	378.00	1,814.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Chamie (1.4); discussion with M. Levinson and R. Chamie re the distributions team (1); follow-up on Toyota's cash and JPMC transfer (.3); edits to the PB memorandum setting forth treatment of PB accounts (1); conversation with N. O'Neil (Deloitte) regarding Tri-State's coupon payment on their bond and confirmation of such payment to DTCC on Jan. 2, 2009 and forward to the Trustee on Feb. 23, 2009 (.4); email correspondence to J. Vallerie and N. O'Neil, with M. Karp, A. Tsalikis, and G. Greer as well as C. Levine, S. McSloy, and R. Chamie regarding immediate need for Deloitte distributions team (.3).			
02/24/09	Termini, M	Review and revise conversion letter of determination (2.3); communicate with J. Kobak, C. Kiplok, and J. LoPiccolo regarding conversion letter template (1.0).	3.30	450.00	1,485.00
02/24/09	LoPiccolo, J	Continued to work at 100 Wall coordinating all claims that are ready for letters of determination including assigning to and supervising HHR attorneys, coordinating with Deloitte claims team including review of 79 denials and 30 claims to be converted to	9.70	504.00	4,888.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		general creditor claims (8.1); met with J. Vallerie and N. O'Neil to discuss format of claims process report and reviewed current status of claims (1.4); call and email correspondence with B. Hennessy to discuss calls he reviewed regarding real estate (.2).			
02/24/09	Giddens, J W	Follow-up with Mr. Vallerie re status of triage (.8); conference with Mr. Kiplok re implementing requested protocols for claims triage and distribution processes	2.50	832.50	2,081.25
02/25/09	Giddens, J W	Meeting with claims processing team re open issues for claims review (1.9); attention to status of Tiffany and other claims (.6)	2.00	832.50	1,665.00
02/25/09	LoPiccolo, J	Call with J. Vallerie and B. Gallerie to discuss letters of determination process going forward (.4); prepared for and attended meeting with Trustee and K. Caputo to give update on the claims process (2.9); meeting with J. Poulos to discuss claims process (.7); meeting with J. Vallerie and N. O'Neill to discuss status of claims process and anticipated workflow for the next 2-3 weeks (1.2); meeting with HHR claims team to discuss status of letters of determination (1.4); participated on conference call with J. Giddens, K.	9.10	504.00	4,586.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Caputo and rest of Lehman team (1.5); drafted summary of claims accomplishments for the day and sent to S. McSloy and M. Levinson (.6); reviewed draft of claims process weekly report (.4).			
02/25/09	Termini, M	Communicate with C. Levine and J. LoPiccolo regarding LOTC-Cardinal and LBF-GenRe claims (.3); search for claims relating to LOTC-Cardinal agreement and LBF-GenRe agreement (3.3).	3.60	450.00	1,620.00
02/25/09	Chamie, R	Worked on claims processing presentation with A. Frelinghuysen (2.8).	2.80	423.00	1,184.40
02/25/09	Frelinghuysen,	Review of McSloy's initial draft of the claim processing playbook with extensive comments to same and conference with S. McSloy explaining changes (1.7); attention to confidentiality agreement between LBI and LBIE with regards to upcoming visit to USA by LBIE, including conference with C. Levine, who took lead (.1); meeting with R. Chamie regarding S. McSloy's playbook general comments thereto, including clarification of comments for the playbook (.5); consideration to and drafting of a distributions memorandum, including first drafts of a distributions flow-chart (2.3); meeting	6.90	378.00	2,608.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with R. Chamie to update Claim presentation with Trustee and SIPC comments, including collaboration with J. Kobak and C. Kiplok in advance of presenting to firm on 2.27.2009 (1.4); revision to PB/Claim processing memorandum (.9).			
02/25/09	Darden, M	Double checking excel worksheet listing all LBI managing directors not in IT (1.2).	1.20	319.50	383.40
02/25/09	Poulos, J N	Reviewed Joy Global claim and drafted LOD and discussed same with J. LoPiccolo (.9); meeting with Deloitte and J. LoPiccolo re claims team and progress of claims review (1.0); meeting with claim team re various issues re cash and dividend payments and reviewed and responded to various emails from J. LoPiccolo re same (1.2); reviewed TDK claim and amended claims and discussed with J. LoPiccolo and drafted amended LOD (.9); reviewed JPMorgan Chase claim (.5); discussed deficiency letter process with J. LoPiccolo and reviewed deficiency letter template and began revising same (1.6).	6.10	531.00	3,239.10
02/25/09	Disare, M C	Filtered spreadsheet of LBI employees two ways, checked with WP, discussed with claims team per G.	5.10	207.00	1,055.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Tsougarakis (5.1)			
02/25/09	Kobak, J B	Claims and system report from LoPiccolo with Trustee, Caputo (.3); and discussions with Levinson re various claim and letter of determination issue (.3); Follow up on several claimant questions (.1).	0.70	787.50	551.25
02/25/09	Kiplok, C	Advice re letters of determination and related matters, including preparation for full team meeting re claims process with emphasis on review of omnibus claims.	2.20	544.50	1,197.90
02/26/09	Kiplok, C	Advice determination letters and disputed claims	1.40	544.50	762.30
02/26/09	Cave, S Loomis	Circulate Madoff bar date decision (0.1).	0.10	630.00	63.00
02/26/09	Kobak, J B	Review R. Chamie/A. Frelinghuysen proposals (.2); Teleconference re meeting with team and organizing it (.3); Review new letter of Determination forms (.3).	0.80	787.50	630.00
02/26/09	Kobak, J B	Emails re claims to property of various kinds.	0.40	787.50	315.00
02/26/09	Farrell, G	Proof read (.8)Combining denial language used for securities and cash denials in letters of determination into one paragraph (.5); Correspondence with J. LoPiccolo concerning the language to be used in a one paragraph denial of both a securities land cash claim	3.30	319.50	1,054.35

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.2); Cross-checking Cameo report from SIPC with spreadsheet of letters of determination ready to be sent (.7); Cross-checking claims that cleared cameo against workbook on claims prepared by Deloitte (.5); Double-checking claims containing money market funds to make sure the language is correct before the letter of determination is sent(.6).			
02/26/09	Darden, M	Examining 2.23 allowed LODs for any errors/conflicts (.8); drafted email to Deloitte with procedural questions about review process (.2); double checked all allowed LODs that had been properly Cameo'ed (.3)	1.30	319.50	415.35
02/26/09	Frelinghuysen,	With R. Chamie, edits to the presentation to HHR attorneys regarding claim process, incorporating further changes and adjusting the flow chart (2.4); with R. Chamie, discussion regarding distributions, including drafting of memorandum and new flow chart for just the distributions side (4.6); attention to Toyota cash sourcing, including correspondence with JPMC (1.4); call with J. Vallerie concerning claims process generally and distributions/follow w-up	9.20	378.00	3,477.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		specifically (.8).			
02/26/09	Poulos, J N	Meeting with Deloitte and J. LoPiccolo re prime brokerage accounts (.5); meeting with J. Vallerie and J. LoPiccolo re LODs and deficiency letters (.6); meeting with J. LoPiccolo re weekly report, revised said weekly report and reviewed various emails from N. O'neil re same (1.60); discussed with claims team outstanding issues re claims review and LOD drafting (.4); revised LOD letter (.5); drafted LOD letter per meeting with J. Vallerie of Deloitte to automate letter and map various fields, drafted email to J. Vallerie and J. LoPiccolo re same (1.1); reviewed draft letter confirming receipt of claim, reviewed press release re LBI liquidation and revised said letter, discussed same with J. LoPiccolo (1.0); reviewed email from J. LoPiccolo re Madoff Decision re: Bar Date and reviewed said opinion (.7).	6.40	531.00	3,398.40
02/26/09	Margolin, J	Attention to strategy for possible allowance of nonexistence securities claims in LBI proceeding per Mr. Kobak's directives with conference call with Mr. Kobak re same (.3); studied latest SIPA proceeding decisions on	1.20	517.50	621.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		customer claim status and late-filed claims per Mr. Kobak's directives (.9)			
02/26/09	Chamie, R	Prepared for and led a PB Customer Claims processing Conference call with Deloitte's J. Valerie and others, along with HHR attorneys including J. LoPiccolo, S. McSloy; confirmed initial tasks for processing these claims (0.7); continued to review correspondence, claim, and accountant information for seven EJP Capital funds and began preparing memo re: same (2.0); prepared summary and to-do list of PB Customer Claims Processing to S. McSloy and PB Claims team (0.5); revised Customer Claims Presentation and flowchart w A. Frelinghuysen for presentation to HHR staff w. A. Frelinghuysen; incorporated comments from Trustee and J. Kobak (3.3); worked with Anson Frelinghuysen on claim distributions flowchart and distributions memo outlining all steps involved in returning securities to a claimant (2.0).	8.50	423.00	3,595.50
02/26/09	Termini, M	Search for and review claim filed by LBF; (.8); review 2-27 claims summary and communicate with J. LoPiccolo regarding same (.6); communicate with J.	2.10	450.00	945.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Vallerie, N. O'Neill and C. Levine regarding LBF claim (.7).			
02/26/09	LoPiccolo, J	Conference call with A. Frelinghuysen, R. Chamie and Deloitte folks to discuss PB process and how it will work into the claims process (.5); call with A. Frelinghuysen and R. Chamie to discuss preparation of claims meeting at HHR on 2/27 (.5); reviewed, analyzed and revised claims process report drafted by Deloitte, coordinated with Deloitte re revisions and sent summary to J. Giddens and K. Caputo (5.4); meeting with J. Vallerie and J. Poulos to discuss implementation of LOD automated process (1.1); drafted letter to be sent to claimants that inquire about status of claim (.7); Reviewed, revised, analyzed letters of determination and finalized and coordinated with Epiq to mail out (2.4).	10.60	504.00	5,342.40
02/26/09	Giddens, J W	Attention to reports on claims process (1.1); reviewed and commented on latest forms of claim determination letters	2.00	832.50	1,665.00
02/26/09	Lubell, D	Conf. and email exchange A. Frelinghuysen distribution process (.20).	0.20	675.00	135.00
02/27/09	McSloy, S P	Emails with LoPiccolo, others regarding Schar	8.70	589.50	5,128.65

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claims (0.3); email with LoPiccolo and Luger regarding Pac Arts (0.1); email with LoPiccolo and Kiplok regarding release form language (0.2); prep for claims meeting, review presentation (0.2); meeting with claims team, Kiplok and Kobak (1.7); emails with R. Chamie, A. Frelinghuysen and M. Levinson regarding meeting follow up (0.2); email with JV regarding claims and Epiq (0.1); emails with A. Frelinghuysen regarding PP (0.1); email with team regarding press release (0.1); confer with Douvas regarding 5th 3rd (0.2); email JV and LoPiccolo regarding claim reporting (0.2); email M. Levinson regarding same (0.1); email with Greene, C. Levine and others regarding Nomura complaint, confer with G. Douvas regarding same (0.7); email LoPiccolo regarding Balaguer 938, review claim form (0.2); meet with A. Frelinghuysen, R. Chamie and Deloitte distributions team (1.7); confer with Margolin regarding call center (0.1); email A. Frelinghuysen regarding Teva (0.1); drafting "playbook", review PB protocol, Lehman client documents, SIPC rules; email HHR team regarding			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		same (2.0); email with Wagner regarding Mainstay Fund (0.3); email A. Frelinghuysen regarding tax issue (0.1).			
02/27/09	Giddens, J W	Strategy for increasing speed and volume of claims processing review with Mr. Kiplok (1.2); latest status reports on claims review process reviewed (.3)	1.50	832.50	1,248.75
02/27/09	LoPiccolo, J	Claims meeting with all HHR Lehman attorneys (1.7); correspondence with S. McSloy regarding status of LBHI PAC claim (.4); reviewed allowed claims SIPC approved from second batch of 938 accounts and assigned out to team to begin drafting LODs (1.8); Analyzed claims approved by SIPC and participated on conference call with J. Poulos and N. O'Neil to discuss any outstanding issues (1.5); Continued to work at 100 Wall coordinating all claims that are ready for letters of determination including assigning to and supervising HHR attorneys, coordinating with Deloitte claims team as well as Epiq to mail out letters that are ready to be mailed (3.4).	8.80	504.00	4,435.20
02/27/09	Termini, M	Attend meeting regarding structure of claims process (1.4); communicate with S. Luger and J. LoPiccolo regarding Pac Arts claim	5.80	450.00	2,610.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.2); communicate with S. Luger, C. Levine, and K. Lee regarding LBHI claims (.3); meet with M. Disare regarding review of LBHI claims (.4); communicate with N. O'Neill regarding Pac Arts claim (.4); search for claims filed on behalf of entities included in LBHI claims (1.5); review claims and letters of determination for J. Shapira, R. Raden Berg and Cincinnati Bell (1.6).			
02/27/09	Chamie, R	Prepared for and presented Customer Claims Processing Presentation w A. Frelinghuysen to 25 HHR attorneys, attorneys present included J. Kobak, C. Kiplok, J. Hoyns, S. Luger; follow up revisions to flowchart and PowerPoint presentation (2.5); conversation w M. Levinson and A. Frelinghuysen re: customer claims distributions processing (0.3); made arrangements for Customer Claims Distributions meeting, reviewed and edited Distributions flowchart, led presentation and meeting w A. Frelinghuysen and S. McSloy before A. Alvarez and Deloitte staff assigned to Distributions Team (3.3); emailed Customer Claims team copy of Trustee's press release available on	6.30	423.00	2,664.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Trustee's website (0.2).			
02/27/09	Poulos, J N	Meeting with Claims team re claims process (1.5); email from M. Darden and J. LoPiccolo re Falconwood claims, reviewed Falconwood web claim and responded to said emails (.5); call with J. LoPiccolo and N. O'Neil re various claims issues and discussed M. Gomez and Falconwood claims, reviewed said claims (1.0); email to J. LoPiccolo re State of New Jersey Claim and reviewed said claim and discussed same with J. LoPiccolo (.7); reviewed form letter re customers inquiring about claims and email to J. LoPiccolo re same (.3); reviewed various claims re issues deficiency issues with claims (.8).	4.80	531.00	2,548.80
02/27/09	Frelinghuysen,	Presentation to HHR attorneys regarding structure and format of claims process, including responses to question from same and follow-up emailings (2); meet up with M. Levinson to discuss distributions phase of claim process and consideration of his comments on distribution flow chart (.7); revisions to distributions memorandum and flow chart in preparation for distribution team's first meeting, and Distribution	8.20	378.00	3,099.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		team meeting with R. Chamie, A. Alvarez, U Idachaba, and S. MCSloy from HHR and Deloitte's H. Zhang, J. Lee and Z. Suleymanov (4.0); continued drafting of distributions memorandum (1); Authorization of coupon payment in satisfaction of Tri-State's allowed claim (.5).			
02/27/09	Idachaba, U	Presentation by Ramsey Chamie and Anson Frelinghuysen on the LBI claims process (1.2).	1.20	423.00	507.60
02/27/09	Reed, N	Attended Claims Processing Meeting in order to manage call center team (informed of responses for call center team re customer claim inquiries)	1.50	544.50	816.75
02/27/09	Farrell, G	Presentation by A. Frelinghuysen and R. Chamie on overview of customer claims process (1.3). Checking allowed claims against the Cameo approvals sent back from SIPC (1.7). Finalizing spreadsheet of allowed LODs ready to be sent out and sending to M. Disare (.8).	3.80	319.50	1,214.10
02/27/09	Kobak, J B	Large group claims meeting and follow up discussions (1.3); Emails re claims issues (Levinson, McSloy) (.5); Approve new COD forms (.2); Email from Levine re Berkshire	2.20	787.50	1,732.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Halloway and possible LBF claim (.2).			
02/27/09	Darden, M	Attn: understanding structure of claims process and discussion w/ R. Chamie and J. LoPiccolo re: same (1.5); Resolving claims issues and compiling completed spreadsheet of admit language for latest batch of allowed claims (3.2).	4.70	319.50	1,501.65
02/27/09	Alvarez, M A	Orientation Meeting re: Claims Process (Triage, Research, Distributions) (1.2); Meeting with Anson Frelinghuysen to discuss Distributions Team operations (1.9); Providing logistical and analytical support to Distributions Team (1.6).	4.70	319.50	1,501.65
02/27/09	Kiplok, C	Direct all hands staff meeting regarding claims processing with emphasis on determination process and inclusion of review teams for Omnibus claims review and related matters including issuance of determination letters, summary reports to SIPC, responding customer inquiries.	3.20	544.50	1,742.40
02/27/09	Levine, C B	Claims Processing Meeting (1.50); Conference call with S. Cave and Mary Warren of Linklaters re DCI Umbrella Litigation (1.50); Meeting with G.Douvas and S. Cave re West Virginia	4.50	675.00	3,037.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Water Development Authority (1.50).			
02/27/09	Douvas, G	Meeting with claims administration team to discuss protocol for claims process (1.5); review playbook on protocol for claims process (.3).	1.80	567.00	1,020.60
02/27/09	Danner, A	Attended meeting that presented an overview of the claims process that included additional insight into my role with the Lehman affiliates (1.2).	1.20	378.00	453.60
02/27/09	Disare, M C	Attended claims meeting per J LoPiccolo (1.2); Handled Claims Administration request per J LoPiccolo (1.7); Created spreadsheet for LOD allowance language per J LoPiccolo (2.4)	5.30	207.00	1,097.10
02/27/09	Glemann, G	Meeting with Lehman team re: claims administration (1.5)	1.50	423.00	634.50
02/27/09	Cave, S Loomis	Meeting re: claims process overview (1.0).	1.00	630.00	630.00
02/27/09	Lubell, D	Prepare for and participate in claims processing meeting and follow up email exchanges R. Chamie and A. Frelinghuysen re: follow up materials; tel. call J. Kobak re: same (1.80).	1.80	675.00	1,215.00
02/27/09	Hoyns, J K	Meeting HH&R Lehman team re claims admin. Process (1.20).	1.20	832.50	999.00
02/27/09	Kettle, K C	Attended Lehman claims processing Meeting (1.2);	2.20	378.00	831.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Reconciled LODs with SIPC final claims determinations for 7 claims (1.0).			
02/28/09	Kobak, J B	Review McSloy "Playbook" for claims.	1.00	787.50	787.50
Total Hours			939.00		
Total Fees					\$461,687.40

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Claims Administration (General Creditor)

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 13,921.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/09	Giddens, J W	Attention to letters of determination for GC claims	1.00	832.50	832.50
02/04/09	Poulos, J N	Second level review of approximately 29 non-LBI designated claims by Deloitte and discussed same with J. LoPiccolo and reviewed emails from M. Termini and M. Darden re issues with same and responded to said email (4.8).	4.80	531.00	2,548.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Termini, M	Communicate with J. LoPiccolo regarding review of omnibus claims (.2); review claims identified as non-LBI (4.2).	4.40	450.00	1,980.00
02/04/09	Darden, M	Evaluating first batch of non-LBI claims designated by Deloitte (2.3).	2.30	319.50	734.85
02/05/09	Termini, M	Meet with J. LoPiccolo, J. Poulos, and M. Darden regarding claims triaged as non-LBI claims (1.2).	1.20	450.00	540.00
02/05/09	Poulos, J N	Prepared for conference call and conference call with J. LoPiccolo, M. Darden, and M. Termini re second level review issues of non-LBI Claims (.7); completed second level review of approximately 29 non-LBI designated claims by Deloitte (1.3); discussed deficiency letter process with J. LoPiccolo (.3); reviewed claims report provided by J. LoPiccolo (.3).	2.60	531.00	1,380.60
02/12/09	Disare, M C	Tabbed general creditor claims, update index per J LoPiccolo (.5)	0.50	207.00	103.50
02/19/09	Kettle, K C	Reviewed chart of currently approved language for Lodes (.1). Drafted language to include in letters of determination going to claimants with denied cash and securities claims (2.3).	2.40	378.00	907.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	Darden, M	Drafting language for denial letters in claims process, double checking Deloitte's triage determinations (3.1).	3.50	319.50	1,118.25
02/20/09	Farrell, G	Writing memorandum-proposing language to be used in letters of determination denying claims because they are non-LBI related (1.2). Making revisions suggested by claims to team to memorandum proposing language to be used in letters of determination denying claims because they are non-LBI related (1.3). Collecting information from claims team regarding specifics of denied claims for purpose of proposing language to be used in the denial letters of determination (.6). Implementing changes suggested by J. Kobak to memorandum proposing language to be used in letters of determination denying claims because they are non-LBI related (.5). Compiling list of all categories of claims to be flagged by Deloitte (.6). Discussing language to be proposed for denial letters of determination with the claims team (.4)	4.60	319.50	1,469.70
02/24/09	Kettle, K C	Created list of Money Market Accounts and their respective CUSIP numbers	6.10	378.00	2,305.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		in order to facilitate production of LODs (.4). Reviewed 26 denied SIPC claims to confirm that the claims were against non- LBI entities (.6). Emailed A. Danner and M. Termini to confirm that Lehman Brothers FSB was a non- LBI entity (.1). Reviewed 35 triaged conversion claims to determine if claimants properly qualified as general creditors (2.8). Attended Lehman Claims Processing Meeting (1.2). Reconciled LODs with SIPC final claims determinations for 7 claims (1.0).			
Total Hours			33.40		
Total Fees					\$13,921.20

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Customer Inquiries and Research

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 104,016.15

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Goodman, J	Telecon A. Quinn re claims issues (.2); E. Attie re withdrawing claim (.2); Call team conference re status (.2); email M. Gragg re claims issue (.1).	0.70	477.00	333.90
02/02/09	Termini, M	Communicate with K. Kira, J. LoPiccolo, A. Frelinghuysen, C. Donovan, and C. Levine regarding Wells TBA notification (1.7).	1.70	450.00	765.00
02/02/09	Reed, N	Reviewing incoming	2.80	544.50	1,524.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		correspondence and inquiries concerning bankruptcy proceeding and regulatory matters; drafted summary of correspondence for logging purposes (1.6); called account holders, creditors and others concerning their written inquiries relating to bankruptcy proceeding; claims process and account transfer matters; drafted summary of calls for logging purposes (1.2).			
02/02/09	Hwang, J E	Meeting with J. Goodman re corresponding with customer/creditors on the LBI claims process (.1).	0.10	378.00	37.80
02/02/09	Gragg, M C	Meeting with J. Goodman and other team members relating to issue affecting Lehman Call Center responses (0.1); Lehman Call Center: respond to potential claimants' inquiries re: customer and creditor claims process (0.2)	0.30	423.00	126.90
02/02/09	Pace, J E	Attended to Tri-State matter (.3).	0.30	378.00	113.40
02/02/09	Geyer, A	CRS Maintenance - entering caller information and closing correspondence (3.0)	3.00	207.00	621.00
02/02/09	Major, N	Uploaded incoming correspondence onto team portal site per S. Cave (1.0).	1.00	207.00	207.00
02/02/09	LoPiccolo, J	Returned calls to potential claimants who had questions about the claims	0.90	504.00	453.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		process (.9).			
02/03/09	Hwang, J E	Correspond with S. Cave re summary of achievements to date in the liquidation (.1).	0.10	378.00	37.80
02/03/09	Kobak, J B	Inquiry letter (.1)	0.10	787.50	78.75
02/03/09	Reed, N	Reviewed incoming correspondence concerning LHBI, claims and account inquiries; drafted summary of correspondence for logging (2.4); reviewed incoming correspondence concerning misdirected wires, termination and default notices; drafted summary of correspondence for analysis and logging purposes (3.2); Corresponded with Deloitte re: estimates of cost for upgrades to CRS (.2).	5.80	544.50	3,158.10
02/03/09	Rowe, D	Responding to inquiries (e.g., update on status of claim process re institutional investment accounts and foreign exchange accounts, filing claim for employee benefits for non-qualified severance plans) (.4).	0.40	567.00	226.80
02/03/09	Lubell, D	Long Acre claims inquiry; emails C. Kiplok and J. Margolin (.20).	0.20	675.00	135.00
02/03/09	Major, N	Uploaded incoming correspondence into CRS correspondence database per P. Francis and K. Lee, and S. Cave (5.0).	5.00	207.00	1,035.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Rowe, D	Responding to inquiries (e.g., information re claim by LBHI stockholder, filing a claim re partially offsetting transactions, claim forms required re invoices for legal services) (.4).	0.40	567.00	226.80
02/04/09	Termini, M	Respond to inquiry from K. Hamel and communicate with J. Goodman regarding same.	0.60	450.00	270.00
02/04/09	Reed, N	Reviewed incoming correspondence concerning default and termination notices and calculation statements; drafted summary of correspondence for logging and analysis purposes (3.1); reviewed incoming correspondence concerning regulatory matters, LBIE and claims; drafted summary of correspondence for logging and analysis purposes (2.6). Drafted summary of work and accomplishments concerning the CRS database and Correspondence Response Team (1.3).	7.00	544.50	3,811.50
02/04/09	Kobak, J B	Revise Levine letter re use of Cameo and offsite (.9).	0.90	787.50	708.75
02/04/09	Pace, J E	Attended to individual inquiries, including: logging and tracking inquiries (0.5); internal calls and correspondence regarding specific inquiries (0.4); correspondence with	1.70	378.00	642.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Deloitte regarding specific inquiries (0.2); and calls and correspondence with, e.g., W. Danly, R. Silver, and others regarding their inquiries (0.6).			
02/04/09	Geyer, A	CRS Maintenance - entering in caller details and closing correspondence (1.6)	1.60	207.00	331.20
02/04/09	Major, N	Uploaded pdfs for incoming correspondence documents per P. Francis and K. Lee (2.0); made copies of hard copy files per P. Francis and K. Lee (1.0); uploaded and input incoming correspondence unto CRS database (2.0).	5.00	207.00	1,035.00
02/05/09	Reed, N	Revised summary of accomplishments concerning the CRS database and Correspondence Response Team (.4); corresponded with Deloitte re: preparing reports on CRS concerning certain statistics; spoke with B. Bixler of Deloitte re: reports on CRS (1.1). Reviewed incoming correspondence re: concerning termination and default notices and calculation statements; drafted summary of correspondence for logging, analysis and assignment (2.5); called individuals concerning written inquiries regarding customer accounts and claims;	5.30	544.50	2,885.85

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		drafted summary of call for logging (1.2).			
02/05/09	Major, N	Uploaded and input new batch of incoming correspondence into CRS per M. Termini, N.Reed, and M. Bronen (4.0).	4.00	207.00	828.00
02/05/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (4.7); Updated regulatory production files per J Hwang (.8); Tabbed outgoing correspondence files per N Reed (2.4); PDFed, fedexed productions per J Hwang (.9)	8.80	207.00	1,821.60
02/06/09	Reed, N	Conducted correspondence search and prepared report for Christopher Donovan of Deloitte concerning all termination and default notices received to date (4.5); participated in telephone conference call with B. Bixler of Deloitte concerning running reports on CRS; revised termination and default notice report (.5). Reviewed incoming correspondence concerning assignment objections, asset purchase agreement and regulatory matters; drafted summary of correspondence for logging, analysis and assignment (2.6).	7.60	544.50	4,138.20
02/06/09	Rowe, D	Responding to inquiry from North Carolina Secretary of State re North Carolina	0.20	567.00	113.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claimants affected by LBI liquidation (.2).			
02/06/09	Pace, J E	Internal correspondence regarding inquiries (0.2); call to C. Vokaty regarding her inquiry (0.1).	0.30	378.00	113.40
02/06/09	Major, N	Uploaded new documents unto CRS database; corrected pdf error on database per N. Reed (5.0).	5.00	207.00	1,035.00
02/06/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (1.9); Copied, pdfed, fed-exed several productions per J Hwang (3.9)	5.80	207.00	1,200.60
02/08/09	Pace, J E	Logged and tracked individual inquiries (.5).	0.50	378.00	189.00
02/09/09	Kobak, J B	Inquiry re SEB and follow-up (.3).	0.30	787.50	236.25
02/09/09	Geyer, A	Finding what assets belong to Cohen Asset Management LLC per Sarah Cave (.4).	0.40	207.00	82.80
02/09/09	Reed, N	Corresponded with Deloitte re: CRS updates (.5); corresponded with Correspondence Response Team regarding average time it takes to complete certain tasks on the CRS database; corresponded with Deloitte re: same to address potential upgrades to CRS system (1.5); Reviewed incoming correspondence concerning termination/default notices and calculation statements;	3.80	544.50	2,069.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		drafted summary of correspondence for logging, analysis and assignment purposes (1.8).			
02/09/09	Disare, M C	Performed search on CRS for a subpoena per J Margolin (.8); Organized and uploaded outgoing correspondence to CRS (3.1); Tabbed outgoing correspondence files (1.9)	5.80	207.00	1,200.60
02/09/09	Major, N	Uploaded and input incoming correspondence documents unto CRS database per N. Reed, S. Cave, and M. Disare; retrieved files per J. Margolin and K. Lee (5.0).	5.00	207.00	1,035.00
02/10/09	Reed, N	Reviewed incoming correspondence concerning regulatory matters, LBHI and claims; drafted summary of correspondence for logging, analysis and assignment (.9)	0.90	544.50	490.05
02/10/09	Farrell, G	Returning call from the call center call log to Isaac Alony; returning call from the call center call log to Adam Russ (.5).	0.50	319.50	159.75
02/10/09	Goodman, J	Email M. Termini re Bank of Australia funds owed to LBI (.2).	0.20	477.00	95.40
02/10/09	Hwang, J E	Correspond with N. Reed re customer call center (.1).	0.10	378.00	37.80
02/10/09	Major, N	Sent email to N. Reed regarding CRS database survey (0.3); Uploaded and input incoming	5.00	207.00	1,035.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		correspondence unto database per M. Termini, M. Bronen, and M. Disare (4.7)			
02/10/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (.7)	0.70	207.00	144.90
02/10/09	Geyer, A	CRS Maintenance - updating caller information in template in phone logs, closing out resolved correspondence (2.6)	2.60	207.00	538.20
02/11/09	Pace, J E	Logged and tracked individual inquiries (0.3); call and correspondence with O. Lashko regarding her inquiry (0.2).	0.50	378.00	189.00
02/11/09	Kobak, J B	Inquiries from claimants and follow-ups (.3).	0.30	787.50	236.25
02/11/09	Farrell, G	Returning call from the call center call log to Phil Daubert (.3).	0.30	319.50	95.85
02/11/09	Termini, M	Review TBA notices (1.5); respond to inquiries from M. Fellows and K. Hamel regarding payments to LBI (1.3).	2.80	450.00	1,260.00
02/11/09	Major, N	Input and uploaded incoming correspondence unto CRS database per N. Reed (3.5).	3.50	207.00	724.50
02/11/09	Chamie, R	Responded to inquiries re audit requests from Barclays and SPNY capital (0.5); reviewed proposal from Ramius re redirection of P&I payments to account outside LBI Estate (.5).	1.00	423.00	423.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/09	Goodman, J	Email M. Gragg re claims questions (.2).	0.20	477.00	95.40
02/11/09	Rowe, D	Responding to inquiries (e.g., tax information returns issued to former account holder, request for confirmation of current business entity status of LBI) (.7).	0.70	567.00	396.90
02/11/09	Wiltenburg, D W	Claimant requests from Western Bank, Mr Greene, etc (1.0)	1.00	765.00	765.00
02/11/09	Reed, N	Reviewed incoming correspondence concerning termination and default notices; drafted summary of correspondence for logging, analysis and assignment (1.3)	1.30	544.50	707.85
02/11/09	Reed, N	Commenced reviewing historical correspondence in CRS database and revised categories and summaries for logging purposes.	0.80	544.50	435.60
02/11/09	Disare, M C	Pdf-ed and uploaded outgoing correspondence to CRS per N Reed (2.7); Tabbed outgoing correspondence files per N Reed (2.2)	4.90	207.00	1,014.30
02/12/09	Hennessey, W	Responding to various customer and general creditor inquiries and resolving issues dealing with LBI claims, non-LBI claims, deadlines, repo transactions, and retirement accounts (1.6).	1.60	477.00	763.20
02/12/09	Rowe, D	Responding to inquiry re	0.10	567.00	56.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		acquisition of mortgage held by Lehman entity (.1).			
02/12/09	Chamie, R	Email exchange with Owen Littman for Ramius re proposal to redirect P&I payments (.2); correspondence with Stonehill re Capco and treatment of upcoming tender offer, with A. Frelinghuysen (.5).	0.70	423.00	296.10
02/12/09	Gragg, M C	Lehman Call Center: respond to inquiries about claims process (.4).	0.40	423.00	169.20
02/12/09	Pace, J E	Logged and tracked individual inquiries (0.4); attended to Tri-State matter (0.6).	1.00	378.00	378.00
02/12/09	Kobak, J B	Forward several inquiries re claims, etc. (.3).	0.30	787.50	236.25
02/12/09	Major, N	Input and uploaded incoming correspondence entries per N. Reed and S. Cave (4.0)	4.00	207.00	828.00
02/12/09	Disare, M C	Handled correspondence (CRS) request from Deloitte per N Reed (1.3); Uploaded outgoing correspondence to CRS per N Reed (2.5); Tabbed outgoing correspondence per N Reed (1.1)	4.90	207.00	1,014.30
02/13/09	Kobak, J B	Inquiries and responses and checking on responses (.3).	0.30	787.50	236.25
02/13/09	Pace, J E	Attended to Tri-State matter, including call with K. Amsbaugh (.5).	0.50	378.00	189.00
02/13/09	Major, N	Input and uploaded	3.50	207.00	724.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		incoming correspondence per N. reed (3.5).			
02/13/09	Termini, M	Communicate with N. Reed regarding correspondence categories (.7); generate list of call center calls for categorization (.8); review list of attorney calls for categorization (.3); communicate with M. Stead, C. Kiplok and B. Gallerie regarding information for website regarding forms 1099 (.3).	1.30	450.00	585.00
02/13/09	Darden, M	Changing relevant codes in CRS system to properly reflect subject of inquiry (.8).	0.80	319.50	255.60
02/13/09	Farrell, G	Returning call from the call center call log to Douglass Dobben (.2); Returning phone call from the call center call logs to Virginia McArthur (.2); Returning call from the call center call log to Douglass Dobben (.2); Returning call from the call center call log to Virginia McArther (.2).	0.80	319.50	255.60
02/13/09	Wiltenburg, D W	Claimant Inquiries -- SEB, Falconwood, etc (1.2);	1.20	765.00	918.00
02/13/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (1.1); Tabbed outgoing correspondence files per N Reed (2.1); Handled correspondence requests per J LoPiccolo and S Cave (1.3)	4.50	207.00	931.50
02/13/09	Reed, N	Conducted search on CRS	1.50	544.50	816.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		database for all incoming historical correspondence and prepared report of all open correspondence missing assigned categories; correspondence with Correspondence Response Team concerning updating said correspondence with category information.			
02/14/09	Disare, M C	Tabbed outgoing correspondence and uploaded outgoing correspondence to CRS per N Reed (2.9)	2.90	207.00	600.30
02/17/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (2.5); Tabbed outgoing correspondence, organized files and moved to case room per N Reed (2.4)	4.90	207.00	1,014.30
02/17/09	Major, N	Updated misdirected wires binders and index per J. Bermudez (4.5); input incoming correspondence documents into CRS per M. Termini (2.5).	7.00	207.00	1,449.00
02/17/09	Reed, N	Continued updating category information and summary of correspondence for historical correspondence entries in CRS database.	2.50	544.50	1,361.25
02/17/09	Reed, N	Reviewed incoming correspondence concerning termination and default notices and calculation statements, drafted summary of correspondence	0.80	544.50	435.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		for logging, analysis and assignment (.8).			
02/17/09	Farrell, G	Drafting correspondence response to customer inquiry by Pedro Horcajo (.4); Returning call from the call center call log to Josh Palter (.2).	0.60	319.50	191.70
02/17/09	Chamie, R	Responded to email from J. LoPiccolo re Congressman Wilson inquiry (.1); responded to multiple emails from Grace Brother's B. Whitmore (.3).	0.40	423.00	169.20
02/17/09	Pace, J E	Attended to Tri-State matter, including calls and correspondence with S. Heim (.5).	0.50	378.00	189.00
02/18/09	Kobak, J B	Emails Natasha Reed and follow up on inquiries (.2).	0.20	787.50	157.50
02/18/09	Chamie, R	Addressed inquiry re Form 1099 from China Fund (.3).	0.30	423.00	126.90
02/18/09	Termini, M	Review and assign categories to the records of 66 calls (1.2).	1.20	450.00	540.00
02/18/09	Rowe, D	Responding to inquiries (e.g., required information re calculation of amount owed to LBI and wire payment to LBI by counterparty, acquisition of mortgage serviced by Aurora Loan Services) (1.8).	1.80	567.00	1,020.60
02/18/09	Wiltburg, D W	Claimant requests, Carret, Putnam, etc (1.0)	1.00	765.00	765.00
02/18/09	Reed, N	Met with S. Cave, J. Goodman and S. Greene re:	3.70	544.50	2,014.65

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		misdirected wire overview; met with J. Goodman and J. Bermudez re: misdirected wire details (1.7); met with S. Cave re: misdirected wire inquiries (.20); reviewed incoming correspondence concerning mortgage assignments, Lehman Brothers Bank, and claims; drafted summary of correspondence for logging, analysis and assignment (1.8).			
02/18/09	Major, N	Updated misdirected wires binders per J. Bermudez (2.0); input incoming correspondence per N. Reed (2.0).	4.00	207.00	828.00
02/18/09	Disare, M C	Handled CRS (correspondence) request from Deloitte per N Reed (.6); Uploaded outgoing correspondence to CRS, including pdfing and printing per N Reed (1.7)	2.30	207.00	476.10
02/19/09	Reed, N	Reviewed incoming correspondence concerning termination/default notices and calculation statements re: early termination of agreements with LBI; drafted summary of correspondence for logging, analysis and assignment (3.2); reviewed incoming correspondence concerning claims and general account inquiries; drafted summary of correspondence for logging, analysis and assignment (2.6); called	8.60	544.50	4,682.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		individuals concerning their written inquiries re: claims and creditor matters; drafted summary of call for logging (.8); reviewed incoming correspondence concerning bankruptcy proceeding and regulator matters; drafted summary of correspondence for logging (1.2); reviewed certain misdirect wire emails and spreadsheets to get up to speed with misdirected wire process (.8).			
02/19/09	Reed, N	Conference call with T. DeSantis and B. Bixler of Deloitte concerning potential upgrades to CRS database to improve speed and productivity.	1.00	544.50	544.50
02/19/09	Termini, M	Review correspondence relating to FX transactions and communicate with G. Douvas regarding same (.9).	0.90	450.00	405.00
02/19/09	Farrell, G	Returning call from the call center call log to Oz Kfir (.2).	0.20	319.50	63.90
02/19/09	Pace, J E	Calls with J. Muncy and O. Lashko regarding their inquiries (.3).	0.30	378.00	113.40
02/19/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (2.8	2.80	207.00	579.60
02/19/09	Major, N	Filed incoming correspondence documents per N. Reed (2.3); made edits on database documents with re-uploads (2.2); updated misdirected	6.00	207.00	1,242.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		wires binders per J. Bermudez (1.5).			
02/20/09	Major, N	Made edits and associations to CRS incoming and outgoing correspondence entries per N. Reed (2.5). Called Deloitte team for help in editing Lehman correspondence files; edited CS database files per N. Reed (2.0).	4.50	207.00	931.50
02/20/09	Reed, N	Commenced reviewing all open written correspondence in CRS database and revised/updated each entry with note summaries (2.5); continued reviewing open written correspondence in CRS database and revised/updated each entry with note summaries (3.5).	6.00	544.50	3,267.00
02/20/09	Wiltensburg, D W	Claimant inquiries: Falconwood, Stage Stores, etc (1.6)	1.60	765.00	1,224.00
02/20/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (4.3); Updated outgoing correspondence files and transferred to case room per N Reed (.7); Handled correspondence request (.9)	5.90	207.00	1,221.30
02/22/09	Major, N	Made edits to CRS database per N. Reed (4.0).	4.00	207.00	828.00
02/23/09	Major, N	Updated CRS database per N. Reed's corrections (5.8); input incoming correspondence into database per J. Margolin	6.00	207.00	1,242.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and S. Cave (0.2).			
02/23/09	Reed, N	Reviewed incoming correspondence concerning termination and default notices; drafted summary of correspondence for logging, analysis and assignment (2); reviewed daily emails concerning misdirected wires to get up to speed on the process of handling misdirected wire inquiries; drafted outline summarizing misdirected wire procedure (2.5); reviewed incoming correspondence concerning account inquiries, claims process inquiries and regulatory matters; directed summary of correspondence for logging, analysis and assignment (2.9).	7.40	544.50	4,029.30
02/23/09	Lubell, D	Tel. call C. Wilson, Stonehill re: recovering cash balance (.2).	0.20	675.00	135.00
02/24/09	Chamie, R	Responded to audit request from Ernst and Young re: Drake funds (0.2).	0.20	423.00	84.60
02/24/09	Reed, N	Called individuals concerning their written inquiries re: account transfers and claim related matters, drafted summary of calls for logging (1.4); reviewed incoming correspondence concerning termination notices and calculation statements; drafted summary of correspondence for logging purposes (1.8).	3.20	544.50	1,742.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/09	Hennessey, W	Responding to customer and creditor inquiries and resolving issues dealing with claims, repos, non-LBI claims, former employee benefits, and retirement accounts (2.4).	2.40	477.00	1,144.80
02/24/09	Major, N	Re-uploaded 50 documents unto CRS per N. Reed (3.0).	3.00	207.00	621.00
02/24/09	Disare, M C	Updated outgoing correspondence on CRS , including pdfing and printing for files per N Reed (4.2)	4.20	207.00	869.40
02/25/09	Reed, N	Completed first draft of outline summarizing all misdirected wire inquiry procedures (3.4); reviewed incoming written correspondence concerning termination/default notices, calculation statements, and matters re: the asset purchase agreement; drafted summary of correspondence for logging, analysis and assignment (2.5).	5.90	544.50	3,212.55
02/25/09	Reed, N	Reviewed Deloitte's revised estimate of cost re: upgrades to CRS; corresponded with Deloitte re: same; drafted summary judgment of recommendations for S. Rothman re: upgrades to CRS database.	2.30	544.50	1,252.35
02/25/09	Chamie, R	Answered call from outside counsel to EJP Capital, answered questions re: customer claim (0.3);	0.70	423.00	296.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		answered call from QVT counsel at Lovells re: customer claim processing (0.4).			
02/25/09	Pace, J E	Reviewed old customer inquiries to determine which have been completed and which have been abandoned (0.8); attended to Carret/Evansville matter (0.2).	1.00	378.00	378.00
02/25/09	Major, N	Uploaded incoming correspondence per N. Reed and Sarah Cave (2.0); updated misdirected wires binders per J. Bermudez (1.0).	3.00	207.00	621.00
02/25/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (1.4	1.40	207.00	289.80
02/26/09	Disare, M C	Uploaded outgoing correspondence to CRS per N Reed (4.6); Organized outgoing correspondence files per N Reed (1.1); Handled CRS request for 'BNP Paribas' from Deloitte per N Reed (1.3)	7.00	207.00	1,449.00
02/26/09	Darden, M	Reviewing call log tags for appropriate label based on caller's inquiries (1).	1.00	319.50	319.50
02/26/09	Chamie, R	Returned call and answered questions from Greenburg Taurig's A. Balog, outside counsel to ISF, re return of redeemed bond, w/A. Frelinghuysen (.4).	0.40	423.00	169.20
02/26/09	Reed, N	Corresponded with Deloitte concerning correspondence	0.50	544.50	272.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		requests relating to termination letters; corresponded with Correspondence Response Team re: same.			
02/26/09	Reed, N	Reviewed incoming written correspondence concerning termination/default notices, calculation statements, and prime brokerage matters; drafted summary of correspondence for logging, analysis and assignment (2.7)	2.70	544.50	1,470.15
02/26/09	Hennessey, W	Responding to customer and creditor inquiries and resolving issues dealing with claims, including transferring claim from one entity to a subsidiary (.8).	0.80	477.00	381.60
02/26/09	Farrell, G	Drafting correspondence to Davos concerning a check that bounced from the Union Bank of California (1.4); Categorizing call log entries in the Correspondence Response System previously marked as 'other' or 'unknown' (3.2).	4.60	319.50	1,469.70
02/27/09	Farrell, G	Returning call from the call center call log to Cathleen Wilson (.1); Categorizing old call log entries on CRS that were left as other (1.3); Categorizing old call log entries on CRS that were labeled as other (2.10).	3.50	319.50	1,118.25
02/27/09	Hennessey, W	Responding to customer and creditor inquiries and resolving issues dealing	1.20	477.00	572.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with claims, repos, non-LBI claims, former employee benefits, and retirement accounts (1.2).			
02/27/09	Reed, N	Reviewed incoming written correspondence concerning prime brokerage accounts, claims and default notices; drafted summary of correspondence for logging, analysis and assignment (2.9); called individuals concerning their written inquiries regarding potential claims against LBI and inquiries concerning the claims process; drafted summary of call for logging (1.5).	4.40	544.50	2,395.80
02/27/09	Douvas, G	Review correspondence regarding Teva matter (0.2).	0.20	567.00	113.40
02/27/09	Disare, M C	Edited outgoing correspondence on CRS per N Reed (2.5	2.50	207.00	517.50
02/27/09	Chamie, R	Reviewed workbook of CRC Global prepared by Deloitte, in part with A. Frelinghuysen (.4).	0.40	423.00	169.20
02/27/09	Pace, J E	Attended to Carret/Evansville matter (0.2); attended to Equisearch matter (0.1).	0.30	378.00	113.40
02/27/09	Kobak, J B	Follow-ups on customer inquiries (.2).	0.20	787.50	157.50
02/27/09	Darden, M	Reviewing call logs to properly analyze previously marked call categories. Went through hundreds of calls to appropriately tag the	2.00	319.50	639.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		subject of each call inquiry (2).			
Total Hours			295.60		
Total Fees					\$104,016.15

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Derivatives, Repos and F/X Issues

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 126,249.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Levine, C B	Inquiry from K&L Gates re F/X spot trades made by EFG Eurobank Ergasias (1.20); Emails re Repo and derivatives claimants (1.30).	2.50	675.00	1,687.50
02/02/09	Lubell, D	Meeting re: FX/Derivative Projects management with E. Friedenberg, C. Levine, D. Wiltenburg and S. Cave and email exchange re: projects and staffing and timing with E. Friedenberg, C. Levine, S. Cave and J. Kobak (2.1); SIMFA	2.40	675.00	1,620.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Netting issues; emails T. Androititis and C. Levine re: research results (.30).			
02/02/09	Andriotis, T	Review letter and agreements related to NorBank and various F/X transactions	1.90	477.00	906.30
02/02/09	Douvas, G	Review correspondence from J. Rich of K&L Gates regarding Euro bank foreign exchange trades (0.2); review multiple foreign exchange matters and prepare summary (2.2).	2.40	567.00	1,360.80
02/03/09	Douvas, G	Correspondence with C. Donovan of Deloitte on West Virginia Water Development Repo, KACO and Harris County (0.4); review letter from West Virginia Water Development (0.8); review Bank of New York transactions involving repos with LBI (2.0).	3.20	567.00	1,814.40
02/03/09	Andriotis, T	Review documents related to DnB NorBank F/X transaction and draft summary as per request of J. Margolin and D. Lubell	5.90	477.00	2,814.30
02/03/09	Levine, C B	Review Master Repurchase Agreement and direction letter re West Virginia Water Development Authority, emails with Gabriel Matus and status re same (4.50).	4.50	675.00	3,037.50
02/04/09	Lubell, D	UBS/Entegra, several email J. Margolin, A. Ike and D. Wiltenburg (.30).	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Douvas, G	Meeting to review foreign exchange transaction (2.0); correspondence with C. Donovan of Deloitte regarding Neuberger foreign exchange inquiries (0.2); review letter from Sheppard Mullin regarding recap of issues on Bank of New York Mellon meeting (0.2); review notes from meeting and discuss repo collateral issues with C. Donovan of Deloitte (0.5); conference call with Deloitte and R. Eby to discuss Neuberger PNC foreign currency trades (0.6)	3.50	567.00	1,984.50
02/04/09	Windham, Y	FX transactions: review documentation, collect and organize data at request of Mr. Douvas	7.60	319.50	2,428.20
02/05/09	Levine, C B	Inquiry from L. McMurray of Lehman re Collateralized Claims of Chapter 11 Debtors, draft response letter, review and revise and distribute (2.50); Discussion with M. Termini re TBAs (1.50); Conference call with G. Douvas re RACERS (1.50); Conference call with Simmons and Winston & Strawn to discuss the RAB T-bills and review correspondence from Warren of Linklaters (2.50); Review Market Agent Agreement re RACERS (2.00).	10.00	675.00	6,750.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/09	Douvas, G	Review materials on PNC foreign exchange transaction sent by K. O'Friel of Neuberger (0.4); review Barclays settlement with DTCC with respect to repo securities (1.0); correspondence with D. D'Amour of Sheppard Mullin regarding Bank of New York repos (0.5) meet with J. Margolin regarding repos (0.2).	2.10	567.00	1,190.70
02/05/09	Margolin, J	Reviewed inquiry from WesternBank Puerto Rico counsel (Mr. Greene) re location of securities with follow-up with Mr. Wiltenburg re same (.4).	0.40	517.50	207.00
02/06/09	Levine, C B	Conference call re Discuss Foreign Exchange (1.50).	1.50	675.00	1,012.50
02/06/09	Douvas, G	Correspondence with K. O'Friel of Neuberger regarding foreign exchange transactions (0.5); review Citibank set-off materials (2.3).	2.80	567.00	1,587.60
02/09/09	Douvas, G	Correspondence with K. O'Friel of Neuberger regarding foreign exchange transactions (0.3); review materials on foreign exchange transactions provided by R. Eby (1.2); Correspondence with C. Donovan of Deloitte on issues relating to repos involving Bank of New York Mellon (0.4); talk to C. Levine regarding repo matters and review repo	2.90	567.00	1,644.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		agreement for Harris County (1.0)			
02/09/09	Levine, C B	Conference call to discuss possible solutions for FX Forward contract - NB, LBI, LBCC, PNC, review with Deloitte and review FX correspondence (2.50); Review re summary of LBHI claims re repo transaction between LBSF & LBI (2.50); Discussion with G. Douvas re FX transactions (2.50); Review Master Repurchase Agreement re West Virginia Water Development Authority (3.0); Conference call re SIPC re 938 accounts (1.50).	12.00	675.00	8,100.00
02/10/09	Douvas, G	Talk to R. Eby of LBHI regarding foreign exchange transactions for which LBI acted as agent (0.6); correspondence and review regarding Neuberger request for PNC settlement (0.4); Review Bank of New York Repo claims (1.0).	2.00	567.00	1,134.00
02/10/09	Levine, C B	Emails and update re Foreign Currency Forwards (1.00).	1.00	675.00	675.00
02/11/09	Kobak, J B	Attention to potential dates for close-out of transactions	0.20	787.50	157.50
02/11/09	Douvas, G	Correspondence with C. Donovan of Deloitte on Repo transactions (0.1); review materials for Neuberger PNC foreign exchange trades (2.0);	3.30	567.00	1,871.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		conference call with Neuberger and Deloitte to discuss settlement of PNC trades (0.7); review materials on West Virginia Water Development Authority Repo (0.5).			
02/12/09	Douvas, G	Correspondence with C. Donovan of Deloitte regarding W. Virginia Water Development Repurchase Agreement (0.2); review documents for W. Virginia Water Development Repurchase (1.2); meet with M. Bronen regarding foreign exchange trade involved with Citibank set-off (0.2); review list of foreign exchange trade provided by LBHI for which LBI acted as agent (1.5); talk to S. Greene regarding foreign exchange trades and Citibank (0.1); review and comment on list summary of foreign exchange transactions (0.5).	3.70	567.00	2,097.90
02/12/09	Kobak, J B	Teleconferences Levinson (.3); Meet Levine and Lubell (.2); Draft email re meeting on F/X transactions	0.70	787.50	551.25
02/12/09	Windham, Y	Research FX transactions for Logan Circle, Maislos, PT Bank Negara Indonesia, Westant/Kernzahl/Tu ring for inclusion on tracking spreadsheet (1.1); update tracking spreadsheet (.8); Meet with G.Douvas to	2.40	319.50	766.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		discuss spreadsheet (.5)			
02/12/09	Lubell, D	Close-Out determinations for FX agreements, emails M. Levinson, J. Kobak, C. Levine and G. Douvas (.20)	0.20	675.00	135.00
02/12/09	Wiltburg, D W	Review materials re contracts underlying fx trades (1.0)	1.00	765.00	765.00
02/12/09	Smith, D	Researched affiliate set off issues and researched demand on swap and forward contracts issues per D. Wiltburg's directives (1)	1.00	319.50	319.50
02/13/09	Windham, Y	Revise FX transactions tracking spreadsheet; deliver to G.Douvas (1.2).	1.20	319.50	383.40
02/13/09	Margolin, J	Reviewed Fourth Circuit decision on netting and swap agreements for potential affect on LBI's positions and potential protocols for outstanding swaps and repurchase agreements (.6).	0.60	517.50	310.50
02/13/09	Kobak, J B	Email re derivatives close out	0.30	787.50	236.25
02/13/09	Kiplok, C	Conference Barclays in connection foreign exchange deposits and related FX derivative matters (.6).	0.60	544.50	326.70
02/13/09	Levine, C B	Conference Call re Lehman - Repos (BONY) and other matters (2.50).	2.50	675.00	1,687.50
02/13/09	Lubell, D	Attn. to 3/2 meeting re: close out and legal determinations on FX and	0.20	675.00	135.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		derivative contracts, emails J. Kobak, J. Giddens, D. Wiltenburg, M. Karp and M. Levinson (.20).			
02/13/09	Douvas, G	Conference call with C. Donovan of Deloitte regarding repurchase agreements for various counterparties (1.5); post- conference call matter involving repo claims (0.5); review repo arrangements involving Bank of New York (0.4); review and comment on worksheet listing exchange transaction (0.6).	3.00	567.00	1,701.00
02/16/09	Douvas, G	Review requests made to Deloitte regarding repo settlements (1.2).	1.20	567.00	680.40
02/16/09	Windham, Y	Create document of containing information received from FX counterparties; revise as needed (.8).	0.80	319.50	255.60
02/17/09	Levine, C B	Conference Call re Discussion regarding termination of FX trades between LBI / LBCC (1.50); Review of Repos and rejection agreements (3.00); Review of IDB repo collateral (2.00).	6.50	675.00	4,387.50
02/17/09	Douvas, G	Review repurchase agreement involving Bank of New York Mellon as trustee (2.0).	2.00	567.00	1,134.00
02/18/09	Douvas, G	Talk to C. Donovan of Deloitte regarding repo valuations (0.5); review	1.00	567.00	567.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Bank of New York Mellon repo matters (0.5).			
02/18/09	Levine, C B	Question re settlement of derivative trades at Lehman Bros. Finance S.A. relates to equity derivative on shares done by LBF where shares are reportedly held in a segregated account at LBI; Telephone call with Cal Jackson inquiry re settlement of derivative trades at Lehman Brothers Finance S.A. and emails re same (5.00); Conference Call with Brian Guiney re FX Accounts and emails re same (2.50).	7.50	675.00	5,062.50
02/18/09	Wiltenburg, D W	Attention to issues re settlement of Repos and Derivatives (1.3); ms Nancoz re trade confirms (.3)	1.60	765.00	1,224.00
02/18/09	Andriotis, T	Organize information pertaining to the settlement of Repo trades as per request of D. Wiltenburg and C. Levine (.6)	0.60	477.00	286.20
02/19/09	Wiltenburg, D W	Open private equity trades issues	1.50	765.00	1,147.50
02/19/09	Levine, C B	Conference call re Repos/FX with Chris Donovan and emails and review of FX Master Agreements (4.00).	4.00	675.00	2,700.00
02/19/09	Kobak, J B	Discuss issues and need for documents with D. Wiltenburg re open trades(.3).	0.30	787.50	236.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	Douvas, G	Conference call with C. Donovan of Deloitte on repurchase agreement issues (1); review foreign exchange agreement provided by Deloitte (1.5); review email for request from B. Cetron of Neuberger regarding foreign exchange transactions (.2).	2.70	567.00	1,530.90
02/20/09	Douvas, G	Review analysis from Deloitte of the repurchase agreements involving Harris County and West Virginia (2).	2.00	567.00	1,134.00
02/20/09	Kiplok, C	Attention response to Barclay's request re: FX deposit institutions around the world and potential protective group of claims (.4).	0.40	544.50	217.80
02/20/09	Windham, Y	FX: review Deloitte numbers and reconcile with NYLife numbers (.5).	0.50	319.50	159.75
02/20/09	Andriotis, T	Research, review and analyze SEC No-Action letters on pre-paid forwards (1.8).	1.80	477.00	858.60
02/22/09	Margolin, J	Attention to inquiry from Arent Fox re LBI collateral issue (.2); attention to F/X trapped Maislos claim with email follow-up with Maislos counsel (Winston & Strawn) and Mr. Douvas (.5).	0.70	517.50	362.25
02/22/09	Douvas, G	Review materials regarding Maislos matter as submitted by C. Schreiber of Winston	1.10	567.00	623.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(1); correspondence regarding Maislos matter with C. Levine and J. Margolin (.1).			
02/23/09	Douvas, G	Review email from B. Cetron of Neuberger regarding foreign exchange transactions (.2); correspondence with C. Shulman of Sheppard Mullin on Bank of New York matters (.2).	0.40	567.00	226.80
02/23/09	Lubell, D	Conf. D. Wiltenburg re: FX rejection and rejection issues and research re: disposition of same in LBHI case; confs. with T. Androititis and D. Wiltenburg and email exchange T. Androititis re: research results; email C. Levine re: summary of repo and FX derivatives agreements (.3).	0.30	675.00	202.50
02/23/09	Kobak, J B	Email and memo from C. Levine re master agreements (.9); Discuss potential recoveries with Trustee, Levinson, Karp (1.2).	1.20	787.50	945.00
02/23/09	Levine, C B	Conference Call with Brian Guiney re Follow-up re FX accounts (1.50); Inquiry and Emails with Ronald Geraghty re LBI-LBCC Fx Trades (1.50).	3.00	675.00	2,025.00
02/23/09	Andriotis, T	Review memorandums and objections related to assignment of derivative and Open Trade Contracts	1.40	477.00	667.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		as per request of D. Lubell and D. Wiltenburg (1.4)			
02/23/09	Windham, Y	Create one single document that lists repo securities, their cusip numbers, the date of valuation and the dollar values (2.8).	2.80	319.50	894.60
02/23/09	Wiltenburg, D W	Review fx and repo contracts (1.2)	1.20	765.00	918.00
02/24/09	Lubell, D	Email C. Levine re: summary of repo and FX derivative agreements (.30); conf. and email T. Androitis re: derivative agreement review (.30).	0.60	675.00	405.00
02/24/09	Andriotis, T	Review memorandums and objections related to assignment of derivative and Open Trade Contracts as per request of D. Lubell and D. Wiltenburg (4.1)	4.10	477.00	1,955.70
02/24/09	Margolin, J	Conference call with Mr. Douvas and review of documentation re Maislos trapped F/X transaction (.3).	0.30	517.50	155.25
02/24/09	Levine, C B	Conference Call re FX (1.50) ; Conference call with Neil Burke of Morgan Stanley re Lehman-related claims - "bad repo" (1.50).	1.50	675.00	1,012.50
02/24/09	Windham, Y	Finalize Repo summary sheet for NYLife (1.3); Review Banque de France Master Repurchase Agreement (.2)	1.50	319.50	479.25
02/24/09	Kobak, J B	Memo from C. Levine re various ISDA and other contracts and forward trades (.8).	0.80	787.50	630.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/09	Douvas, G	Conference call with C. Schreiber of Winston regarding Maislos matter (.5); review Maislos claim (1); follow up with C. Levine on Neuberger matters (.2); review correspondence from J. Fox of Deloitte on Hancock repurchase agreement (.7); correspondence with R. Eby of LBHI regarding Wing Lung claim (.1); review Banque de France repurchase matter (.3); review materials prepared by Citibank with respect to set-off (1.3).	4.10	567.00	2,324.70
02/25/09	Douvas, G	Follow up on conference call with Schreiber of Winston regarding Maislos claim (.2); review Maislos claim (1); conference call with Deloitte to prepare for meeting with Paul Weiss regarding Citibank set-off (1); review inquiry from Wing Lung Bank (.3); prepare for meeting regarding Citibank by reviewing materials (2.2).	4.70	567.00	2,664.90
02/25/09	Margolin, J	Conference call with Mr. Douvas and emails with Mr. McSloy re trapped F/X Maislos inquiry (.3).	0.30	517.50	155.25
02/25/09	Levine, C B	Emails with M. Deveno re Hancock Repo Close Out - Sums Due to LBI (.50).	0.50	675.00	337.50
02/25/09	Windham, Y	FX transactions (review with U.Idachaba and strategize data	0.60	319.50	191.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		collection)(.6).			
02/25/09	Kobak, J B	Report from Levine, discussions Levinson and Karp re LBI positions (.3).	0.30	787.50	236.25
02/25/09	Andriotis, T	Review memorandums and objections related to assignment of derivative and Open Trade Contracts as per request of D. Lubell and D. Wiltenburg (4.6); Prepare for call with WNR Council, DLA Piper (1.2) Teleconference with DLA Piper (.5).	6.30	477.00	3,005.10
02/26/09	Andriotis, T	Review memorandums and objections related to assignment of derivative and Open Trade Contracts as per request of D. Lubell and D. Wiltenburg (7.1); Meeting w/ C. Levine on FX clearing agencies (.5) Research and analyze materials on FX clearing agencies (.6).	8.20	477.00	3,911.40
02/26/09	Windham, Y	Discuss FX transactions and strategy for tracking with U.Idachaba (.8); Gather, assemble and deliver information regarding Banque de France FX transaction for C.Levine (.7)	1.50	319.50	479.25
02/26/09	Douvas, G	Correspondence with N. Rosebaum of Morrison & Foerster regarding BRM matter (0.1); review BRM matter (1.0); review correspondence from Neuberger regarding	3.20	567.00	1,814.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		foreign exchange transactions (0.1); talk to A. Frelinghuysen and review background materials regarding Neuberger claims (1.0); review West Virginia repurchase matter (1.0).			
02/26/09	Giddens, J W	Attention to BNP repurchase agreement claims	1.00	832.50	832.50
02/26/09	Kiplok, C	Attention repo claims and other matters (.3).	0.30	544.50	163.35
02/26/09	Kobak, J B	Discuss various development issues re repos and closeouts	0.20	787.50	157.50
02/26/09	Douvas, G	Review correspondence from A. Metzger of the Banque of France regarding repurchase agreement (.2); review correspondence from C. Shulman of Sheppard Mullin regarding multiple Bank of New York matters (.5); correspondence with N. Reed regarding Maislos matter (.1); meeting at Paul Weiss with C. Levine, S. Greene, D. Lubell and M. Karp to discuss open matters on Citibank set-off claim for foreign exchange transactions (3.5); meeting with C. Levine, U. Idachaba and T. Andriotis to discuss foreign exchange matters and CLS procedures (.8).	5.10	567.00	2,891.70
02/26/09	Wiltburg, D W	Review materials re LBHI Open trade and derivatives applications (2.0)	2.00	765.00	1,530.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/09	Idachaba, U	Meeting with Carolyn Levine, George Douvas and Anthony Androititis to discuss status of withheld collateral by Citibank concerning forex trades (.5); research into clearance functions of banks (.3)	0.80	423.00	338.40
02/27/09	Wiltensburg, D W	Open trades/derivatives assumption and assignment (1.9)	1.90	765.00	1,453.50
02/27/09	Douvas, G	Review correspondence with C. Shulman and D. D'Amour of Sheppard Mullin regarding Bank of New York Mellon matters (.4); review Nomura matter and Bankruptcy Court filing (1); meet with C. Levine to discuss Nomura and Bank of New York matters (.5); review correspondence with Neuberger Berman regarding unsettled foreign exchange transactions (.8); prepare response to inquiry by J. Dorogoff and B. Cetron of Neuberger regarding foreign exchange matters (.5); conversations with S. Cave and C. Levine regarding Neuberger matter (.3).	3.50	567.00	1,984.50
02/27/09	Margolin, J	Meeting with Mr. Giddens, Mr. Caputo and Ms. Levine re inquiry from BNP re affiliate liability under ISDA agreement (.5); emails with Mr. Andriotis re derivative procedures in LBHI proceeding (.2)	0.70	517.50	362.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/09	Lubell, D	Derivative contract and open trade treatment including review of LBHI pleadings re: same; emails D. Wiltenburg, T. Androititis and J. Margolin re: same; review email J. Kobak re: meeting for Monday; email exchanges J. Kobak, T. Androititis and D. Wiltenburg; email T. Androititis re: sample objections (2.2).	2.20	675.00	1,485.00
02/27/09	Giddens, J W	Conference call with Mr. Caputo re BNP F/X claims	1.00	832.50	832.50
02/27/09	Kiplok, C	Attention derivatives and FX issues and complicated transactions including those involving BNP Paribas (1.6).	1.60	544.50	871.20
02/27/09	Levine, C B	Meeting with C. Kiplok re Repo PIM Claim (1.50); Conference call with C. Donovan of Deloitte re BNP FX Data (1.50); Meeting with G. Douvas and S. Cave re FX settlement Neuberger has with PNC Bank (1.50); Follow-up call with D. Wiltenburg, M. Levinson and M. Karp re FX (1.50).	6.00	675.00	4,050.00
02/27/09	Andriotis, T	Review memorandums and objections related to assignment of derivative and Open Trade Contracts as per request of D. Lubell and D. Wiltenburg (3.9) Research issues related to Currency clearing agencies, as per request of C. Levine	8.60	477.00	4,102.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(1.1); Research matters related to Affiliate Set-off as per request of C. Levine (1.8); Research matters related to Affiliate Set-off as per request of C. Levine (1.8).			
02/28/09	Andriotis, T	Review memorandums and objections related to assignment of derivative and Open Trade Contracts as per request of D. Lubell and D. Wiltenburg (2.5)	2.50	477.00	1,192.50
02/28/09	Kobak, J B	Review Levine note re forward contracts and set offs for non-affiliates (.4); Review memo for div, etc to prepare for Monday meeting and prepare position (.4); Review Wiltenburg memo and check statute (1).	1.80	787.50	1,417.50
02/28/09	Douvas, G	Review Maislow claim (1); correspondence with C. Levine regarding conference call with attorney for Maislow claim (.2); review Nomura claim (1).	2.20	567.00	1,247.40
02/28/09	Wiltenburg, D W	Attention to assume/reject issues, open trades derivatives (2.0)	2.00	765.00	1,530.00
Total Hours			218.20		
Total Fees					\$126,249.30



Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, New York 10004-1482
Telephone: 212-837-6000
Facsimile: 212-422-4726
hugheshubbard.com

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Executory Contracts

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 154,048.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Geyer, A	Producing documents for George Douvas and Carolyn Levine per Jeff Margolin (1.1) Completing a summary of results of comparison between HHR master list of BarCap assumed contracts and BarCap's dataroom list of assumed contracts per Arinze Ike (3.4)	4.50	207.00	931.50
02/02/09	Lubell, D	Bloomberg license agreement, assumption and rejection issues, email	1.10	675.00	742.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		exchange Barclays, J. Margolin and S. Jones and A. Frelinghuysen (.20); QSI negotiations; emails A. Ike and M. Nance (.20); email exchange A. Ike re: City of Redding contract fees (.20); email A. Ike re: contract project status, related discussions with E. Murphy (.10); email R. Christmas re: comments on LAC MTA stip., emails re: conf. call arrangements with S. Cave and A. Ike (.30); email A. Ike re: report from Deloitte on contracts (.20); email exchange A. Ike and J. Margolin re: securities hub contract assignment to Barclays (.10).			
02/02/09	Margolin, J	Follow-up with Mr. Ike re SecuritiesHub master agreement and possible assumption/assignment to Barclays (.3); worked with Mr. Ike on strategy for review of contracts (.4); review of master lists of contracts in order to implement strategy (1.5)	2.20	517.50	1,138.50
02/02/09	Sharpe, E L	Search and review of executory contracts in dataroom to determine LBI party status (4.4).	4.40	207.00	910.80
02/02/09	Ike, U	Researching corporate history of subsidiary that was party to City of Redding broker-dealer agreement (.40); revising City of Redding stipulation and order (.30); following	1.30	423.00	549.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		up with S. Rajan (Deloitte) (.20); drafting email memo re: status of review process and City of Redding stipulation and order (.30); reviewing Deloitte's report on whether contracts may be terminated (.10).			
02/02/09	Bronen, M R	Searched dataroom for executory contracts that LBI was party to (3.8)	3.80	207.00	786.60
02/02/09	Josel, W M	Conference call with M. Levinson and K. Geismar re: Broadridge; follow-up discussions with M. Stead re: tax services (1.40).	1.40	562.50	787.50
02/03/09	Josel, W M	Conference call with Broadridge re: agreements for tax services and BPS and Gloss (.50); follow-up discussion with M. Levinson and K. Geismar re: strategy for approach to Broadridge (.40); commence revisions to draft MSA to incorporate all services to be performed by Broadridge (5.7); meeting with H. Resnick, A. Ike. J. Jankelowitz and C. Parris re: contract review project (2.0).	8.60	562.50	4,837.50
02/03/09	Ike, U	Intra-office conference with contract review team about next steps; reviewing and preparing database of contracts and summaries (1.8).	1.80	423.00	761.40
02/03/09	Resnick, H R	Preliminary training and internal discussions re due	2.50	477.00	1,192.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		diligence for IT contracts (2.50)			
02/03/09	Milesi, B J	Access database work per J. Jenkelowitz and A. Ike (2.50).	2.50	283.50	708.75
02/03/09	Parris, C	Meeting with A. Ike. H. Resnick and J. Jenkelowitz regarding document review project. Discussed the nature of the assignment as well as strategies for completion (1.8).	1.80	319.50	575.10
02/03/09	Lubell, D	Conf. call arrangements re: LAC MTA; email exchanges R. Christmas and D. Deaton (.20); emails J. Margolin and S. Jones re: Bloomberg new contracts and related emails M. Levinson, M. Karp and A. Tsalikes re: Bloomberg (.30); email exchange J. Margolin and C. Harris re: Sports Tickets evaluations (.20); email D. Wiltenburg re: DCI umbrella fund and pursuit with LBIE and collateral held by LBI (.20); emails J. Margolin and L. Jacobi re: software license with Barclays (.10)	1.00	675.00	675.00
02/03/09	Margolin, J	Reviewed spreadsheet forwarded by Mr. Ike of numerous LBI contracts potentially to be rejected by Trustee and attention to strategy for review process (.7); emails with Bloomberg counsel (Ms. Jones) and Deloitte (Ms. Karp) re status of Bloomberg	1.20	517.50	621.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		contracts and possible rejection of certain contracts not utilized by Deloitte (.3); follow-up with Mr. Harris re NY Mets season ticket agreement inquired by Mr. Barefoot (Barclays counsel) (.2).			
02/03/09	Jenkelowitz, J	Meeting with team to discuss review strategy and parameters (.8); meeting with support staff to design review form (.9); drafting contract review form (1.1).	2.80	423.00	1,184.40
02/04/09	Jenkelowitz, J	Working with support staff to create database and contract review form	0.80	423.00	338.40
02/04/09	Margolin, J	Reviewed and commented on Computer Associates/Barclays stipulation re assigned contracts (.4); conference call with Mr. Barefoot (Barclays counsel) re same (.2); follow-up with Mr. Ike re format for stipulations re terminating contracts (.3); reviewed issues re potential UBS contract termination forwarded by Mr. Goodman with follow-up with Mr. Lubell re same (.3); attention to withdrawal of cure objections by counterparties (.2)	1.40	517.50	724.50
02/04/09	Lubell, D	Bloomberg negotiations; emails M. Karp, J. Margolin and S. Jones (.20); stipulations and review and approvals for various contracts with QSI,	1.80	675.00	1,215.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Genworth, LAC MTA, City of Redding; meeting with A. Ike and email exchanges A. Ike, K. Caputo and J. Kobak (1.00); conf. call with LAC MTA, S. Cave, A. Ike, D. Beaton, R. Christmas, emails S. Cave (.60).			
02/04/09	Cave, S Loomis	Call Nixon Peabody re: LCMTA bonds (0.2).	0.20	630.00	126.00
02/04/09	Milesi, B J	Ongoing Access work with contract files per J.Jenkelowitz and A.Ike (1.70).	1.70	283.50	481.95
02/04/09	Ike, U	Intra-office conference about setting up database (.50); participating in conference call about LA MTA auction rate securities (.50); revising LA MTA stipulation (.40); reviewing and revising auction rate securities stipulation and orders for LA MTA, City of Redding and WHCFA (1.60).	3.00	423.00	1,269.00
02/04/09	Josel, W M	Continue revisions to MSA with Broadridge; prepare same for forwarding to internal teams for review (6.1).	6.10	562.50	3,431.25
02/05/09	Josel, W M	Revise draft schedules to Broadridge MSA for tax, BPS and Gloss services; follow-up e-mail correspondence with I. Goldman re: tax services (7.90).	7.40	562.50	4,162.50
02/05/09	Milesi, B J	Ongoing Access work for	1.20	283.50	340.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		contract comparison per J.Jenkelowitz and A.Ike (1.20).			
02/05/09	Ike, U	Working with J. Jenkelowitz and team on preparing database for review of contracts (1.50); revising and circulating drafts of the stipulation and order for QSI, Genworth, and Los Angeles County MTA (1.20); reviewing contract to be assigned by LBI (.60); negotiating assignment fee for agreement to be assigned to LBHI (.60); drafting notice of presentment for QSI (.40).	4.30	423.00	1,818.90
02/05/09	Resnick, H R	Meeting re due diligence coordination and database creation (.1); commenced review of IT contracts (2.0)	2.10	477.00	1,001.70
02/05/09	Taylor, K A	Review revised Broadridge MSA and discuss with W. Josel (.80).	0.80	585.00	468.00
02/05/09	Lubell, D	J. Margolin re: SIPC signoff to contract stipulations (.20); A. Ike re: Equitix, emails S. Ward (.50); A. Ike re: Neuberger assignment and LBHI assignments (.30); several contract stipulations, emails A. Ike, K. Caputo and J. Kobak re: finalizing LBI/QSI stip., Genworth stip., LAC MTA stip., Equitix stip. (1.30).	2.30	675.00	1,552.50
02/05/09	Parris, C	Meeting with A. Ike to discuss vendor contract	1.20	319.50	383.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		review process (1.2).			
02/05/09	Jenkelowitz, J	Working with Lit Support to create database and contract review form; internal meeting Reviewed 13 IT executory contracts (3.0)	3.00	423.00	1,269.00
02/06/09	Jenkelowitz, J	Reviewed IT executory contracts (7 contracts) (.90)	0.90	423.00	380.70
02/06/09	Parris, C	Meeting to discuss vendor contract review with Ike, Jenkelowitz and Resnick (1.0).	1.00	319.50	319.50
02/06/09	Lubell, D	Email exchanges A. Ike re: QSI stipulation finalization (.20); email exchange and tel. call D. Deaton and A. Ike re: LAC MATA calculations (.30).	0.50	675.00	337.50
02/06/09	Resnick, H R	Commenced reviewing IT documents to provide additional information to Deloitte re status (4.90).	4.90	477.00	2,337.30
02/06/09	Ike, U	Proofreading and revising QSI notice of presentment; following up with C. Harris (Deloitte) about indentures; reviewing e-mail memo from C. Harris (.50).	0.50	423.00	211.50
02/06/09	Josel, W M	Continue revisions to Broadridge documents (5.80).	5.80	562.50	3,262.50
02/07/09	Ike, U	Reviewing non-IT vendor executory contracts, reviewing debt instruments provided by C. Harris (Deloitte) (4.1); preparing e-mail memo to S. Rajan (Deloitte) re contracts to be	4.50	423.00	1,903.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		terminated (.40).			
02/07/09	Sharpe, E L	Printing Documents for Debt Instruments binder for A. Ike and sorting sectioning PDFs to individual documents (0.9)	0.80	207.00	165.60
02/07/09	Lubell, D	Provident Loan agreement documents; coordination with Deloitte; email exchanges A. Ike (.30).	0.30	675.00	202.50
02/08/09	Lubell, D	Email exchanges S. Ward and A. Ike re: finalizing Equitix agreements (.30).	0.30	675.00	202.50
02/08/09	Bronen, M R	Created binder of executory contracts and created index (2.0)	2.00	207.00	414.00
02/09/09	Bronen, M R	Corrected and updated index of executory contracts binder at the request of A. Ike (.8)	0.80	207.00	165.60
02/09/09	Friedenberg, E	Question re status of particular contract (.3).	0.30	787.50	236.25
02/09/09	Resnick, H R	Due diligence review of IT documents which Deloitte identified as "needing more information" (3.20)	3.20	477.00	1,526.40
02/09/09	Sharpe, E L	Revision of debt instruments binder index and printing of additional documents for debt instruments binder (1.2)	1.20	207.00	248.40
02/09/09	Josel, W M	Continue revisions to Broadridge MSA per comments of E. Friedenberg; confer with J. Margolin and K. Taylor re: same (3.40).	3.40	562.50	1,912.50
02/09/09	Ike, U	Reviewing payment	1.70	423.00	719.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		schedule to be used to determine the termination fee for LAC MTA stipulation and order (.70); following up with Deloitte about payment schedule (.10); reviewing non-IT executory contracts (.9).			
02/09/09	Lubell, D	Email exchange S. Ward re: Equitix stip. and issues re: timing and signing and dollar conversion from UK pounds (.20); circulate draft of WHCFA and City of Redding stipulations; tel call and email exchanges with A. Ike and calculations of dollars owed (.50); conf. call with Deloitte re: results on contract investigation (.20); email exchange M. Nance and A. Ike re: QSI documenting stip. (.10).	1.00	675.00	675.00
02/09/09	Jenkelowitz, J	Reviewed IT executory contracts (12 contracts) (3.0).	3.00	423.00	1,269.00
02/09/09	Parris, C	Vendor contract due diligence (6.3).	6.30	319.50	2,012.85
02/10/09	Parris, C	Attention to Vendor contract due diligence (6.0).	6.00	319.50	1,917.00
02/10/09	Jenkelowitz, J	Reviewed IT executory contracts (4.5).	4.50	423.00	1,903.50
02/10/09	Lubell, D	Email exchanges L. Atonasio and A. Ike re: Genworth stipulation (.20); Clark County Nevada pollution bonds issues and Maricopa bonds, review; emails A. Ike, J. Kobak and M. Levinson (.50);	1.80	675.00	1,215.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Southern California Edison contract, emails A. Ike, C. Harris and D. Schneider (.30); finalizing and execution of LAC MTA signup, changes, Deutsche Bank issues and filing; confs. and emails A. Ike, D. Deaton and J. Margolin (.60); email exchanges A. Ike and S. Ward re: Equitix stip (.20).			
02/10/09	Ike, U	Following up with Deloitte about the Deloitte report on which contracts may be terminated (.30); conference call with Deloitte about amounts due under certain auction rate broker-dealer agreements (.50); following up with applicable counsel about stipulation and order (.70); drafting notice of presentment (1.70).	3.20	423.00	1,353.60
02/10/09	Cave, S Loomis	Review/respond to inquiry from S. Sava at Moody's re: status of ARS offerings (0.2).	0.20	630.00	126.00
02/10/09	Andriotis, T	Reviewed documents pertaining to agreements between WNR and various Lehman entities as per request of D. Lubell (4.6)	4.60	477.00	2,194.20
02/10/09	Resnick, H R	Diligence review of IT documents for which Deloitte needs more information in order to determine need for termination (5.20).	5.20	477.00	2,480.40
02/11/09	Resnick, H R	Continued diligence review	3.20	477.00	1,526.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		of IT documents (3.20).			
02/11/09	Friedenberg, E	Respond to questions re certain contracts (.20).	0.20	787.50	157.50
02/11/09	Margolin, J	Revisions to notice of presentment of QSI and Los Angeles County Metropolitan Transportation Authority (.2); finalized, filed and arranged for service of QSI and LA stipulations for termination and payment to Trustee of outstanding amounts (.4); attention to Port of Morrow release with follow-up with Mr. Ike re same (.2	0.80	517.50	414.00
02/11/09	Milesi, B J	Correspondence with Arinze Ike regarding XLS review (.20).	0.20	283.50	56.70
02/11/09	Perez, K E	Research to find a copy of a Remarketing Agreement between Southern California Edison, Lehman Brothers and other parties for Arinze Ike on 2/11/09 (1.0).	1.00	207.00	207.00
02/11/09	Ike, U	Finalizing notices of presentment for QSI and LAC MTA (.10); reviewing Southern California Edison Company letters of termination (.10); research to find Southern California Edison Company Remarketing Agreements (.50).	0.70	423.00	296.10
02/11/09	Cave, S Loomis	Review DTCC invoice & note to M. Levinson re: same (0.2).	0.20	630.00	126.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/09	Lubell, D	Equitix contract stipulation; email exchanges S. Ward re: timing of next hearing (.30); LAC news stipulation filing; emails J. Margolin and A. Ike (.30); QSI stip. filing; emails J. Margolin and A. Ike (.20); Provident letter; related emails M. Graham and E. Friedenberg re: Merrill Lynch (.20); J. Margolin and S. Greene re: subordination provisions re: Provident (.20); Port Morrow Bonds and transfer to Wells Fargo, related emails J. Margolin and N. Graham, A. Ike and M. Levinson, prepare release (.40); email exchange and tel. call S. Singh re: Markit agreement assignments, emails A. Ike (.40); Markit negotiations, emails J. Margolin re: status report and hearing and offer (.10); Southern California Edison cusip number and search for same, emails A. Ike and D. Schneider (.10).	2.20	675.00	1,485.00
02/11/09	Jenkelowitz, J	Reviewed IT executory contracts (5.2).	5.20	423.00	2,199.60
02/11/09	Parris, C	Further attention to Vendor contract due diligence (3.5)	3.50	319.50	1,118.25
02/12/09	Parris, C	Attention to Vendor contract due diligence (6.0).	6.00	319.50	1,917.00
02/12/09	Jenkelowitz, J	Reviewed IT executory contracts (3.70).	3.70	423.00	1,565.10
02/12/09	Lubell, D	Provident Merrill subordination agreement	2.50	675.00	1,687.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and related emails E. Friedenberg, A. Ike, C. Levine and N. Graham re: pricing and other (.20); WHCFA agreement, emails A. Ike and F. Topp (.20); City of Redding stipulation, emails A. Ike and T. Mitchell (.20); LBI/LCPI RACER agreement, email exchanges C. Levine, G. Douvas and J. Kobak, meeting with same re: assignments to LCIP (.80); Westin Natural response to settlement offer and meetings re: same, email exchanges T. Brink and T. Androitis meeting with T. Androitis re: same (.30); attn. to LBI QSI stipulation, emails J. Margolin, A. Ike and M. Nance re: execution and filing of same and LACMTA filing (.40); A. Ike re: Southern California Edison documents; Markit proposal to J. Giddens and J. Fail and M. O'Sullivan; A. Ike, E. Friedenberg, S. Luger re: Provident documents and cusip numbers, M. Levinson re: same (.40).			
02/12/09	Josel, W M	Teleconference with K. Geismar re: status of BPS and Gloss schedules (.30); revise Broadridge MSA (3.10).	3.40	562.50	1,912.50
02/12/09	Ike, U	Reviewing broker dealer agreements for City of Redding and WHCFA (.50):	1.20	423.00	507.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		drafting email memo to counsel to City of Redding and WHCFA (.20); distributing drafts of the stipulation and order for City of Redding and WHCFA (.10); reviewing notices delivered by Merrill Lynch in connection with subordination agreement (.30); following up with counsel to Merrill Lynch about subordination agreements; following up with Deloitte about amounts owed under Southern California Edison Company remarketing agreements (.10).			
02/12/09	Wiltensburg, D W	Review underlying contracts and materials (2.1).	2.10	765.00	1,606.50
02/12/09	Milesi, B J	Database work per Arinze Ike and Jacob Jenkelowitz (2.50).	2.50	283.50	708.75
02/12/09	Friedenberg, E	Respond to questions re certain contracts (.20).	0.20	787.50	157.50
02/12/09	Taylor, K A	Review revised Broadridge MSA confidentiality provisions, comment and discuss with W. Josel (.80).	0.80	585.00	468.00
02/13/09	Friedenberg, E	Send information to D. Lubell re certain contracts (.20).	0.20	787.50	157.50
02/13/09	Ike, U	Revising signature pages to stipulation and orders; finalizing Genworth stipulation and order; following up with Erik Rimmer about Provident	0.20	423.00	84.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		cusip numbers (.20)			
02/13/09	Lubell, D	Email exchange T. Mitchell re: comments on City of Redding stipulation (.20); L. Attanasio re: status of Genworth (.10); Southern California Edison research and investigation, emails D. Schneider and A. Ike (.20); Morgan Stanley Thailand, emails S. Greene (.20); CS (MSREF), emails S. Olliver, tel. call J. Giddens, redactions and related issues (.30); Tischman stipulation, emails M. Rozman execution and filing, email J. Margolin (.10); Linn Energy, K. Marham (.10); SEB Enskilda issues re: interest and dismissal of complaint, emails S. Greene, J. Goodman, K. Caputo and D. Wiltenburg (.30); S. Greene re: wire authorizations (.10); contract assignment to LBHI - emails E. Friedenberg, D. Gordon, A. Ike and E. Murphy (.20); attn. to meeting with T. Brink re: Western National coordination (.10).	1.90	675.00	1,282.50
02/13/09	Jenkelowitz, J	Reviewed IT executory contracts (1.30).	1.30	423.00	549.90
02/13/09	Parris, C	Vendor contract due diligence (4.0).	4.00	319.50	1,278.00
02/16/09	Wiltenburg, D W	Assumption/Assignment: Review authorities re effect of rejection; review ISDA	2.10	765.00	1,606.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		contracts re early termination damages (2.1)			
02/17/09	Resnick, H R	Continued diligence review of IT documents (2.50).	2.50	477.00	1,192.50
02/17/09	Ike, U	Preparing notice for Deutsche Bank as auction agent under the LAC MTA broker-dealer agreements (.20); intra-office conference about executory contracts database (.30); reviewing comments on stipulation and order drafts from counsel to Equitix and City of Redding (.50); revising Equitix stipulation and order; drafting email memo to Sean Ward re: Equitix stipulation and order (.40); drafting email memo to L. Attanasio re: Genworth stipulation and order (.10); following up with E. Rimmmler (counsel to Merrill Lynch) about Provident Credit Agreement (.10); following up with Deloitte about Provident Credit Agreement (.10).	1.70	423.00	719.10
02/17/09	Lubell, D	Changes to Equitix stipulation; emails S. Ward and A. Ike (.20); Genworth contract stipulation, emails L. Altonazio and A. Ike (.20); Provident Merrill Lynch subordination agreement, emails A. Ike and D. Schneider (.20).	0.60	675.00	405.00
02/17/09	Parris, C	Further LBI vendor contract due diligence (6.0)	6.00	319.50	1,917.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/17/09	Jenkelowitz, J	Meeting with Litigation Support to create database for contract review (.90). Reviewed IT executory contracts (7.50).	8.40	423.00	3,553.20
02/18/09	Jenkelowitz, J	Reviewed IT executory contracts (8.6).	8.60	423.00	3,637.80
02/18/09	Josel, W M	Additional revisions to proposed tax services schedule with Broadridge (1.0); e-mail correspondence with I. Goldman and M. Stead re: issues regarding same (.20).	1.20	562.50	675.00
02/18/09	Lubell, D	City of Redding stipulation, emails A. Ike (.20).	0.20	675.00	135.00
02/18/09	Ike, U	Reviewing comments on and revising City of Redding stipulation and order; (.40) following up with Thomas Mitchell re: City of Redding (.10); intra-office conference re: database (.20).	0.70	423.00	296.10
02/18/09	Milesi, B J	Ongoing Access database work per A.Ike and J.Jenkelowitz (2.30).	2.30	283.50	652.05
02/18/09	Margolin, J	Attention to Mr. Barefoot's inquiry re Cape Wind transaction with follow-up with Mr. Barefoot re same (.8); review of local rules for timing of motion to extend deadline to assume/reject contracts and strategy session with Mr. Wiltenburg re same (.5)	1.30	517.50	672.75
02/19/09	Milesi, B J	Ongoing Access database development per A.Ike and	1.20	283.50	340.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		J.Jenkelowitz (1.20).			
02/19/09	Ike, U	Reviewing notice of default from Barclays Global Investors re: securities loan agreement (.50).	0.50	423.00	211.50
02/19/09	Lubell, D	Bar Cap license offer; emails J. Margolin and M. Levinson (.10); default valuation notice from Barclays Global, emails J. Margolin, M. Levinson, C. Levine and A. Ike (.20); Securities.hub collection of accounts receivable; related audit inquiry (.20)	0.50	675.00	337.50
02/19/09	Resnick, H R	Continued due diligence review of IT contracts (2.50)	2.50	477.00	1,192.50
02/19/09	Jenkelowitz, J	Reviewed IT executory contracts (6.30).	6.30	423.00	2,664.90
02/19/09	Parris, C	Worked on the LBI Intercompany agreement binder to ensure that all items were correctly placed and logged (1.0)	1.00	319.50	319.50
02/19/09	Margolin, J	Emails and calls with Mr. Barefoot re assumption and assignment of Cape Wind agreement	0.30	517.50	155.25
02/20/09	Resnick, H R	Review of IT/IP contracts (4.0)	4.00	477.00	1,908.00
02/20/09	Parris, C	LBI Vendor contract due diligence (3.0)	3.00	319.50	958.50
02/20/09	Margolin, J	Drafted correspondence to Cape Wind re assumption and assignment of agreement to Barclays and remittance of payments	1.40	517.50	724.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		thereto (.7); negotiations with Mr. Barefoot (Barclays' counsel) re consideration for assumption and assignment of license agreements (.4); conference call with Mr. Moss (Barclays' counsel) re additional contracts that Barclays seeks to assume/assign (.3)			
02/20/09	Jenkelowitz, J	Reviewed IT executory contracts (3.3).	3.30	423.00	1,395.90
02/20/09	Milesi, B J	Continued development of Access database per A.Ike and J.Jenkelowitz (4.70).	4.70	283.50	1,332.45
02/20/09	Lubell, D	Email exchanges T. Brink re: conf. call in Western Natural (.20); R. Christmas re: LAC MTA injuries, related emails A.Ike and J. Margolin (.20); Bar Cap assignment and related mails M. Levinson and J. Margolin (.10).	0.50	675.00	337.50
02/20/09	Ike, U	Intra-office conference re: database; commenting on database (.50); preparing email memo to R. Christmas re: LAC MTA stipulation and order (.30).	0.80	423.00	338.40
02/21/09	Ike, U	Drafting Notices of Presentment relating to the City of Redding, Genworth and Equitix stipulation and orders; drafting stipulations and orders (2.1); following up with Deloitte about contracts LBHI would like assigned to it and Deloitte's	3.30	423.00	1,395.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		report on contracts which may be terminated (.20); following up with counsel to Equitix and Genworth re: stipulation and order (.10); preparing checklist of open items (.50); reviewing C. Parris and J. Jenkelowitz summary of vendor contracts (.040).			
02/21/09	Lubell, D	Attn. to Gallery System and IT Advantage contract assignments to LBHI; emails A. Ike and S. Rajan (.20); A. Ike and D. Schneider re: Provident investigation (.10); A. Ike and F. Topp re: WHCFA stipulation (.10); A. Ike and L. Attansio re: Genworth stip. (.10); contract review program and extension motion; emails J. Margolin, A. Ike (.20).	0.60	675.00	405.00
02/23/09	Lubell, D	Follow up with Deloitte re: contract rejections; confs. and emails A. Ike, J. Margolin and J. Rajan re: conf. call tomorrow (.40); A. Ike re: City of Redding of contract (.10); S. Ward re: Equitix contract (.10); T. Androitis re: conference and email exchange re: investigation re: research re: Western National defenses to contract claims (.50).	1.10	675.00	742.50
02/23/09	Andriotis, T	Reviewed documents pertaining to agreements between WNR and various Lehman entities as per request of D. Lubell (3.3)	4.90	477.00	2,337.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Research issues related to Recoupment of funds owed under contracts (1.6)			
02/23/09	Ike, U	Following up with S. Ward about Equitix; following up with S. Rajan about contracts to be terminated (.50)	0.50	423.00	211.50
02/23/09	Jenkelowitz, J	Reviewed IT executory contracts (5.7).	5.70	423.00	2,411.10
02/23/09	Milesi, B J	Review Access database per A.Ike (1.20).	1.20	283.50	340.20
02/23/09	Resnick, H R	Continued diligence review of IT contracts which were flagged by Deloitte as "need more information"(3.50).	3.50	477.00	1,669.50
02/24/09	Margolin, J	Conference call with Mr. Ike and Deloitte re status of review of executory contracts for rejection (.4); drafted and filed certifications of no objections on Quadrant and LA County termination stipulations (1.1); letters to Judge Peck re certifications (.2); follow-up with Mr. Christmas (LA County counsel) re same (.1); attention to latest version of Equitex termination stipulation with follow-up with Mr. Ike re notice of presentment (.2); attention to format of notice of rejection of contracts with Mr. Ike (.2); attention to Oracle contracts not assumed by Barclays and current status of such	2.50	517.50	1,293.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		contracts with emails and conference with Mr. Ike re same (.3)			
02/24/09	Lubell, D	Prep. for and participate in conf. call with Deloitte re: contract rejection project and contracts requested for assignment by LBHI and emails S. Rajan, J. Margolin and A. Ike (.50); emails J. Margolin re: QSI and LAC MTA no objection filings (.20); emails. Christmas; tel. call and email exchange S. Ward and J. Margolin re: Equitix filing (.30); emails A. Ike and E. Miller re: coordination with LBHI on Galloway Systems and IT Advantage (.20); J. Margolin and A. Ike re: Oracle contracts (.20); conf. and email exchanges A. Ike, S. Cave and T. Marshall re: City of Redlands resignation and amounts due (.20); conf. with T. Androitis and email exchange re: WNR conf. call tomorrow; prep. for same (.30).	2.10	675.00	1,417.50
02/24/09	Jenkelowitz, J	Call with A. Ike to discuss contract review database and termination of contracts (.20); reviewed list of contracts marked for termination (2.5). Reviewed 22 IT executory contracts (2.2).	4.90	423.00	2,072.70
02/24/09	Ike, U	Participating in conference call with D. Lubell, J. Margolin and S. Rajan re:	3.50	423.00	1,480.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		status of Deloitte report on vendor contracts which to be terminated (.40); intra-office conference with D. Lubell re: contracts to be terminated and stipulation and order for each of WHFCA and City of Redding (.20); preparing email memo to LBHI re: LBI contracts to be terminated (2.3); call with E. Murphy (LBHI) about terminated contracts and contracts to be assumed and assigned to LBHI or Neuberger Berman (.6).			
02/24/09	Josel, W M	Revise Broadridge MSA and schedules; teleconference with K. Geismar re: same (1.60).	1.60	562.50	900.00
02/24/09	Cave, S Loomis	Call R. Murphy BNYMellon re: B/D agreement (0.1).	0.10	630.00	63.00
02/25/09	Milesi, B J	Further modifications of Access Database per J. Jenkelowitz(1.9)	1.90	283.50	538.65
02/25/09	Ike, U	Following up with counsel to LAC MTA and Martin Nance (QSI) re: stipulation and order and wire transfer (0.50); following up about updates to stipulation and order revising Equitix stipulation and order (1.0); preparing notice of presentment and stipulation and order for signature and filing (.30)	1.80	423.00	761.40
02/25/09	Jenkelowitz, J	Reviewed contract review	10.60	423.00	4,483.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		form with support services (.70). Reviewed 50 IT executory contracts (9.9).			
02/25/09	Lubell, D	Contract stip. approvals with LAC MTA, wire transfer issues - emails S. Greene, A. Ike, R. Christmas, QSI and wire transfers, M. Nance, A. Ike (1.1); conf. call with Western National with J. Brink and S. Peasant and T. Androit (2.0), emails re: Equitix; emails re: execution re: finalization of Equitix agreement with S. Ward, J. Margolin and A. Ike (2.0); several emails re: Genworth stipulation, A. Ike, J. Margolin and L. Otanizzio (.40); emails re: follow up on contract rejection project with M. Levine, Deloitte (.30); emails W. Josel re: contract negotiations on Broadridge (.30).	2.30	675.00	1,552.50
02/25/09	Parris, C	Reviewed contracts related to LBI Vendor agreements (2.5)	2.50	319.50	798.75
02/25/09	Resnick, H R	Continued review of IP/IT documents (4.0).	4.00	477.00	1,908.00
02/25/09	Josel, W M	Final revisions to MSA and schedules for Gloss, BPS and tax services; draft e- mail to R. Pacetti and C. Quercia at Broadridge re: same and outstanding issues (3.70).	3.70	562.50	2,081.25
02/25/09	Margolin, J	Conference call with	1.90	517.50	983.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Vinson & Elkins re termination of Texas Board of Education remarketing agreement (.2); drafted stipulation re termination with follow-up with Vinson & Elkins re same (1.3); attention to orders approved Quadrant and LA termination stipulations (.1); finalized, filed and served Equitex stipulation with email follow-up with Mr. Lubell re same (.3)			
02/26/09	Margolin, J	Attention to resolution of cure objections to contracts assumed/assigned to Barclays with follow-up with Mr. Luger re same (.4); conferences and emails with Mr. Ike and team re status of review and finalizing contracts to reject to save estate administrative expenses (.9)	1.30	517.50	672.75
02/26/09	Milesi, B J	Ongoing work of Access database per A.Ike and J.Jenkelowitz (2.6)	2.60	283.50	737.10
02/26/09	Resnick, H R	Diligence review of IT contracts that require "more info" (3.10).	3.10	477.00	1,478.70
02/26/09	Lubell, D	Email exchanges A. Ike and L. Attonazio re: Genworth and filing for hearing. (.10).	0.10	675.00	67.50
02/26/09	Jenkelowitz, J	Reviewed 28 IT executory contracts (5.3).	5.30	423.00	2,241.90
02/26/09	Ike, U	Preparing email memo to L. Attanasio counsel to Genworth re: stipulation and order (0.2); preparing	1.00	423.00	423.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		notices of contract rejection (0.3); intra-office conference with J. Margolin and conference call with E. Murphy (LBHI) re: Oracle contracts (0.3); intra-office conference re: database of contracts (0.2)			
02/27/09	Jenkelowitz, J	Reviewed 5 IT executory contracts (1.0).	1.00	423.00	423.00
02/27/09	Resnick, H R	Training session for internal diligence database use and population (1.50)	1.50	477.00	715.50
02/27/09	Ike, U	Participating in contract review team meeting about database and contract review (.8); drafting notice of rejection (1)	1.80	423.00	761.40
02/27/09	Milesi, B J	Modification and Training of Access database per A.Ike (2.40).	2.40	283.50	680.40
02/27/09	Margolin, J	Attention to inquiries from Mr. Ike on notice to reject LBI contracts (.2); attention to additional response to WillmerHale re Cape Wind executory contract (.2)	0.40	517.50	207.00
02/27/09	Sharpe, E L	Meeting re: executory contracts database with A. Ike (0.7).	0.70	207.00	144.90
02/27/09	Geyer, A	Meeting re use of Executory Contracts portal site (1.0).	1.00	207.00	207.00
02/28/09	Ike, U	Reviewing contract summaries and drafting notice of rejection (3.5).	3.50	423.00	1,480.50
02/28/09	Lubell, D	Email exchanges A. Ike and J. Margolin re: motion to reject contract issues (.20).	0.20	675.00	135.00

Total Hours	349.00
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Total Fees	\$154,048.95
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James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Fee Applications (HHR and Trustee)

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 49,555.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/09	Margolin, J	Drafted initial version of HHR first interim fee application for period of September 13, 2008 through January 31, 2009 with email to Mr. Kobak and Mr. Kiplok re open issues for fee application.	3.70	517.50	1,914.75
02/03/09	Sharpe, E L	Redacting client-privileged information from November Bill for Fee Application to court	2.90	207.00	600.30
02/04/09	Sharpe, E L	Meeting re Fee Application	3.80	207.00	786.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and process for January 09 bill (0.6); Redacting client privileged information from November Bill for Fee Application to court (2.3); Redacting Client privileged information from September Bill for Fee Application to court (0.9).			
02/05/09	Sharpe, E L	Compilation of Summary charts for expenses and time by person for billing period Sept-Dec 2008	5.80	207.00	1,200.60
02/06/09	Sharpe, E L	Completion of first draft summary charts for time by person/expenses from Sept 08-Dec08 and balance against bills (6.9); Compilation of summary charts for time by billing category from Nov08-Dec08 and balance against original bills (1.4); Meeting with J. Margolin re: January 2009 bill (0.6); Organize and create copies of Jan09 billing categories for attorney review over weekend (0.4); compiling redacted expenses for Sept-December (0.4)	9.70	207.00	2,007.90
02/06/09	Giddens, J W	Attention to January Trustee and HHR bill (1.3); attention to for areas of inclusion on first fee application (1.7)	3.00	832.50	2,497.50
02/06/09	Bellomo, M N	Attention to January bill review (.3); review January bills (4).	4.30	423.00	1,818.90
02/07/09	Sharpe, E L	Redacting December bill	4.00	207.00	828.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(2.6); Preparation of January summary charts including calculations of new billing rates (1.4)			
02/08/09	Bellomo, M N	Finish reviewing January bills.	0.30	423.00	126.90
02/09/09	Bellomo, M N	Meeting re: review of January bills.	0.30	423.00	126.90
02/09/09	Giddens, J W	Memo to SIPC re monthly invoices (.7); attention to strategy on fee application (.8)	1.50	832.50	1,248.75
02/09/09	Sharpe, E L	Meeting with J. Margolin re January Bill revisions (0.6); Preparation of revisions for submission to finance (1.4); PFD and review January expenses (0.9)	2.90	207.00	600.30
02/10/09	Sharpe, E L	Pickup revised proformas for Jan09 Bill from Finance department and section by billing code (0.4); Sort, PDF, and redact Jan09 expenses (1.9); summary chart of Jan09 expenses (0.6); Download revised Jan09 Bills from J-drive and upload to FileSite (0.8).	3.70	207.00	765.90
02/11/09	Sharpe, E L	Formatting Jan09 Bills (1.9); Calculating time by person and inputting into summary charts (2.7); Adjustments to Jan09 expenses per J. Margolin (0.4); Edits to Jan09 bill for incorrectly billed time per J. Margolin (2.2); spell-checking Jan09 bill per J. Margolin (1.3); Meeting with J. Margolin re Fee	8.90	207.00	1,842.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Application schedule (0.4)			
02/12/09	Koerber, S E	Condensing several individuals' time entries to one per day with activity breakdown in one description for the entire month of January (3.9 hrs); spell checking bills for billing codes .00014-.00019, 00021, 00022, and 00024-00031 (2.8 hrs); training with E. Sharpe to edit bills (moves, and condensing entries) (0.3 hr)	7.00	207.00	1,449.00
02/12/09	Sharpe, E L	Preparing time entries in January bill for submission to SIPC per J. Margolin.	10.00	207.00	2,070.00
02/12/09	Margolin, J	Attention to drafting of first interim fee application with meeting with team re same (1.9); review and finalizing January 2009 fee statement with Ms. Sharpe (2.9)	4.80	517.50	2,484.00
02/12/09	Kiplok, C	Comments on initial draft of fee application.	1.10	544.50	598.95
02/13/09	Kiplok, C	Advice and comments on draft fee application.	1.10	544.50	598.95
02/13/09	Margolin, J	Drafting of First Interim Fee Application (2.1); follow-up with J. Giddens and C. Kiplok re same (.4); finalized January 2009 monthly fee statement (.8); memo to Mr. Caputo re January 2009 monthly fee statement (.8)	4.10	517.50	2,121.75
02/13/09	Sharpe, E L	Balancing raw data with summary charts (2.3); creating time by category	8.30	207.00	1,718.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		charts (1.4); adjustments to Jan expenses charts (0.4); compiling Jan09 billing data with Sept-Dec08 bills and creating summary charts for Fee Application (4.2).			
02/13/09	Wiltensburg, D W	Revisions to fee app (1.6)	1.60	765.00	1,224.00
02/14/09	Wiltensburg, D W	Review and comments on fee app (1.0)	1.00	765.00	765.00
02/15/09	Wiltensburg, D W	Revisions to fee app (2.4)	2.40	765.00	1,836.00
02/16/09	Margolin, J	Drafted notice of hearing and proposed order approving HHR's first interim fee application (1.1); drafted summary section of brief and revised in-depth descriptions of tasks (2.7); worked with Ms. Sharpe and Ms. Koerber on exhibits and summary sheet to fee application with conference with Ms. Sharpe and Ms. Koerber re same (1.8); drafted legal section to fee application with follow-up with Mr. Kiplok re same (2)	7.60	517.50	3,933.00
02/16/09	Sharpe, E L	Redacting client privileged information from January bill for submission to court (4.1); reformatting summary charts for fee application as per J. Margolin (0.7).	4.80	207.00	993.60
02/16/09	Koerber, S E	Reformatting Fee Application multiple times to add sections, but	2.80	207.00	579.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		maintain separate numbers, footnotes, etc. also inserting charts and making them consistent over several pages (2.1 hrs); splitting and resaving PDFs to keep them consistent with size limitations (0.7 hr)			
02/16/09	Kiplok, C	Draft summary of services section for fee application	1.80	544.50	980.10
02/17/09	Kiplok, C	Multiple comments and revisions draft fee application and finalization of same.	2.60	544.50	1,415.70
02/17/09	Kobak, J B	Revisions to Fee App.	1.10	787.50	866.25
02/17/09	Koerber, S E	Implementing various formatting changes on fee application, as well as attached documents (0.9 hr); totaling list of former Lehman subsidiaries, checking results once (0.4 hr)	1.30	207.00	269.10
02/17/09	Sharpe, E L	Calculating write-off for fees in January 2009 (2.7); determining total write-offs in fees for Sept08-Jan09 for Fee Application (1.1); Proofreading fee application and related documents for J. Margolin (1.7); Compelling and formatting documents for Fee Application (2.3; preparation of disk for filing per J. Margolin (0.2); Creating exhibit tabs within PDFs for filing purposes (0.5).	8.50	207.00	1,759.50
02/17/09	Margolin, J	Worked with Ms. Sharpe and Ms. Koerber to finalize	8.10	517.50	4,191.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		exhibits to HHR first interim fee application including thousands of pages of redacted time entries and expense reports (2.1); revisions to proposed order and notice re fee application per Mr. Giddens request (1.2); conference with Mr. Giddens re fee application (.3); numerous rounds of revisions to fee application incorporating comments from team (2.9); proofreading and finalizing fee application (1.7); filing fee application with numerous exhibits and arranging for service (.9)			
02/18/09	Giddens, J W	Reviewed final version of fee application	1.50	832.50	1,248.75
02/18/09	Sharpe, E L	Prepare binders, courtesy copy documents for Fee Application, and CD for submission to court (2.6); prep shipment of Fee Application docs for mailing to K. Caputo per J. Margolin (0.4).	3.00	207.00	621.00
02/19/09	Giddens, J W	Attention to strategy for fee application hearing on April 7, 2009	1.50	832.50	1,248.75
02/23/09	Margolin, J	Memo to Mr. Caputo re certain expenses incurred in January fee statement	0.30	517.50	155.25
02/23/09	Sharpe, E L	Attn to Jan Expense backup per J. Margolin re: publication inquiry from K. Caputo (0.3).	0.30	207.00	62.10

Total Hours	141.40
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Total Fees	\$49,555.80
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Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, New York 10004-1482
Telephone: 212-837-6000
Facsimile: 212-422-4726
hugheshubbard.com

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: File, Docket and Calendar Maintenance

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 11,032.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.0).	1.00	225.00	225.00
02/02/09	Mohebbi, N	Researched, compiled and reviewed Pacer for newly filed documents and cases per the request of J. Sczesnik (0.4); Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar	1.80	216.00	388.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		per the request of J. Sczesnik (0.7); Drafted the Agenda for the 2/11 Omnibus hearing per the request of J. Sczesnik (0.7).			
02/03/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.6); Edited the Agenda for the 2/11 Omnibus hearing per the request of J. Sczesnik (0.4); Updated the Objections to Cure Chart per the request of J. Sczesnik (0.4).	1.40	216.00	302.40
02/03/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.1).	1.10	225.00	247.50
02/04/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.2).	1.20	225.00	270.00
02/04/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.6); Updated the Objections to Cure Chart per the request of J. Sczesnik (0.1).	0.70	216.00	151.20
02/05/09	Mohebbi, N	Drafted and reviewed the weekly 'look ahead' calendar per the request of	1.30	216.00	280.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		J. Sczesnik (0.7); Researched, compiled and documented newly filed documents on to the SIPA- LBHI calendar per the request of J. Sczesnik (0.6).			
02/05/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.1).	1.10	225.00	247.50
02/06/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.0).	1.00	225.00	225.00
02/06/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA- LBHI calendar per the request of J. Sczesnik (0.7); Updated the Agenda for the 2/11 Omnibus hearing per the request of J. Sczesnik (0.5); Edited the weekly 'look ahead' calendar per the request of J. Sczesnik (0.4); Updated the Objections to Cure Chart per the request of J. Sczesnik (0.1).	1.70	216.00	367.20
02/06/09	Cave, S Loomis	Review week ahead calendar (0.1).	0.10	630.00	63.00
02/09/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (.80).	0.80	225.00	180.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/09/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.7); Researched, compiled and reviewed Pacer for newly filed documents and cases per the request of J. Sczesnik (0.5); Updated the Objections to Cure Chart per the request of J. Sczesnik (0.2).	1.40	216.00	302.40
02/10/09	Cave, S Loomis	Review docket summaries (0.2).	0.20	630.00	126.00
02/10/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.7); Edited previous calendar entries per the request of J. Sczesnik (0.3).	1.00	216.00	216.00
02/10/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.40).	1.40	225.00	315.00
02/11/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (0.80).	0.80	225.00	180.00
02/11/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.6);	1.10	216.00	237.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Researched, compiled and reviewed Pacer for newly filed documents and cases per the request of J. Sczesnik (0.5).			
02/12/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.6); Researched, compiled and reviewed Pacer for newly filed documents and cases per the request of J. Sczesnik (0.5); Drafted and reviewed the weekly 'look ahead' calendar per the request of J. Sczesnik (0.8).	1.90	216.00	410.40
02/12/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (.50).	0.50	225.00	112.50
02/13/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.7); Researched, compiled and reviewed Pacer for newly filed documents and cases per the request of J. Sczesnik (0.6); Edited the weekly 'look ahead' calendar per the request of J. Sczesnik (0.2); Edited previous calendar entries per the request of J. Sczesnik (0.2).	1.70	216.00	367.20
02/13/09	Cave, S Loomis	Review next week's	0.10	630.00	63.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		calendar (0.1).			
02/17/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.8); Drafted and reviewed the Agenda for the 2/25 Omnibus hearing per the request of J. Sczesnik (0.7).	1.50	216.00	324.00
02/17/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.1).	1.10	225.00	247.50
02/18/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.3).	1.30	225.00	292.50
02/18/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.6); Edited previous calendar entries per the request of J. Sczesnik (0.8); Updated the Objections to Cure Chart per the request of J. Sczesnik (0.2); Updated and reviewed the Agenda for the 2/25 Omnibus hearing per the request of J. Sczesnik (0.2).	1.80	216.00	388.80
02/19/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-	1.50	216.00	324.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBHI calendar per the request of J. Sczesnik (0.7); Drafted and reviewed the weekly 'look ahead' calendar per the request of J. Sczesnik (0.8).			
02/19/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.4).	1.40	225.00	315.00
02/20/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.3).	1.30	225.00	292.50
02/23/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.3).	1.30	225.00	292.50
02/23/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (2.5); Updated the Objections to Cure Chart per the request of J. Sczesnik (0.2).	2.70	216.00	583.20
02/24/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (1.1)	1.10	216.00	237.60
02/24/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of	1.10	225.00	247.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		interest for current cases per the request of J. Sczesnik (1.1).			
02/25/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.2).	1.20	225.00	270.00
02/25/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.9); Edited previous calendar entries per the request of J. Sczesnik (0.4).	1.30	216.00	280.80
02/26/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.8); Edited previous calendar entries per the request of J. Sczesnik (0.4); Drafted and edited the weekly 'look ahead' calendar per the request of J. Sczesnik (0.6).	1.80	216.00	388.80
02/26/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.1).	1.10	225.00	247.50
02/27/09	Dalrymple, S	Review PACER for newly filed cases and compile newly filed documents of interest for current cases per the request of J. Sczesnik (1.6).	1.60	225.00	360.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/09	Mohebbi, N	Researched, compiled and documented newly filed documents on to the SIPA-LBHI calendar per the request of J. Sczesnik (0.8); Updated the weekly 'look ahead' calendar per the request of J. Sczesnik (0.2).	1.00	216.00	216.00
02/27/09	Wiltensburg, D W	Claimant request: Mr Stark re Joy Global (.5)	0.50	765.00	382.50
02/28/09	Cave, S Loomis	Review calendar re: hearing dates (0.1)	0.10	630.00	63.00
Total Hours			48.00		
Total Fees					\$11,032.20

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Governmental and Third-Party Investigations

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 384,072.76

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Hwang, J E	Draft letters to the SEC and OFIP in response to 9/26 SEC request re auction rate securities materials (.8). Review materials gathered in response to CFTC letter re National Crude Investigation (1.3).	2.10	378.00	793.80
02/01/09	Smith, D	REDACTED	8.00	319.50	2,556.00

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Smith, D	REDACTED	2.00	319.50	639.00
02/02/09	Hwang, J E	Review additional materials to be produced to FINRA re Miller and correspond with D. Bernstein re the same (.3). Prepare letter and assemble materials from Jones Day relating to auction rate securities cases for production to AUSA Chan (.2). Prepare letter and assemble materials relating auction rate securities cases for production to the SEC in response to 9/26 SEC letter (.2). Correspond with C. Landry and S. Cave re the collection of central server files for David Lo, Sanford Haber, Neil Greenspan, William Gourd, Jeffrey Chernick, Borislav Kolev, Gia Rys, Roland Hansalik, Kelly Orwig, Eric Felder and Thomas Corcoran (.3). Correspond with S. Cave, N. Graham and D. Villa of Deloitte re AUSA request for current holdings of ARS in LBI or LBI customer accounts (1.1). REDACTED (9.1).	11.20	378.00	4,233.60
02/02/09	Giddens, J W	REDACTED	1.00	832.50	832.50

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Kiplok, C	REDACTED	0.80	544.50	435.60
02/02/09	Coleman, J R	REDACTED	4.40	675.00	2,970.00
02/02/09	Darden, M	REDACTED	4.20	319.50	1,341.90
02/02/09	Chowhan, A	REDACTED	9.60	612.00	5,875.20

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Cave, S Loomis	Note to M. Oh re: ARS production (0.1); review/revise ARS production letters to AUSA, SEC (0.3); call W. Chan re ARS productions (0.1); call CFTC re: status of response to subpoena re: Chase (0.1); review Chase subpoena to LBHI & call A. Prutu re: same (0.2); emails J. Hwang re: ARS productions (0.2).	1.00	630.00	630.00
02/02/09	Rothman, S D	Email with S. Cave re: subpoena matter (.20); conferences and Emails with J. Coleman, G. Witzcak, J. Jordan, C. Landry, and A. Chowhan re: Iron Mountain and DiscoverReady data (2.60); teleconference with DiscoverReady re: custodian set (.10); email S. Cave re: Barclays meeting (.20).	3.10	675.00	2,092.50
02/02/09	Sczesnik, J	REDACTED	2.10	319.50	670.95
02/02/09	Milesi, B J	Review email search per M.	1.25	283.50	354.38

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Luger, S	Gragg; assist J. Hwang REDACTED	3.80	810.00	3,078.00
02/02/09	Glemann, G	REDACTED	4.10	423.00	1,734.30
02/02/09	Carrington, M	EDD processing and creation of production images and media per request of B. Milesi (9.5).	9.50	202.50	1,923.75
02/02/09	Kobak, J B	REDACTED	1.20	787.50	945.00
02/02/09	Disare, M C	Assisted J Hwang with productions, including fed- exing, indexing and pdf-ing (1.3)	1.30	207.00	269.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/09	Kobak, J B	REDACTED	2.60	787.50	2,047.50
02/03/09	Carrington, M	Creation of production media per request of B. Milesi (.5).	0.50	202.50	101.25
02/03/09	Glemann, G	REDACTED	4.20	423.00	1,776.60
02/03/09	Luger, S	REDACTED	5.60	810.00	4,536.00

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/09	Milesi, B J	Assist M. Gragg with email review.	0.75	283.50	212.63
02/03/09	Sczesnik, J	REDACTED	7.50	319.50	2,396.25
02/03/09	Rothman, S D	Emails with Natasha Reed, Tony Andriotis re: database needs (.50); email from S. Cave re: McDonagh data (.20)	0.70	675.00	472.50
02/03/09	Cave, S Loomis	AUSA request re: Kirk emails (0.1); SEC request re: Huntsman (0.1); note to K. Guerrero re: Huntsman request - options CUSIP (0.1); discussion with N. Graham & D. Bernstein re: outstanding requests (0.2); review/revise SEC production letter re: Sedna (0.2); review information gathered in response to SEC Huntsman, Comp. Fin., ARS requests (0.3); emails D. Bernstein/N. Graham re: status of Finra/Gale request (0.2).	1.20	630.00	756.00
02/03/09	Chowhan, A	REDACTED	6.70	612.00	4,100.40
02/03/09	Margolin, J	REDACTED	1.20	517.50	621.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/03/09	Darden, M	REDACTED	3.00	319.50	958.50
02/03/09	Kiplok, C	REDACTED	1.40	544.50	762.30
02/03/09	Giddens, J W	REDACTED	1.50	832.50	1,248.75
02/03/09	Hwang, J E	Correspond with D. Bernstein re production to FINRA re Miller and draft letter and assemble production for FINRA re Miller (.5). Review request from SEC re Huntsman, review materials gathered in response to the request and correspond with N. Graham, D. Bernstein and Deloitte re the same (1.7). Correspond with S. Cave and C. Landry of Discover Ready re the collection of A. Kirk e-communications for AUSA Chan (.2). Review correspondence re letters from Jefferies' counsel requesting	10.60	378.00	4,006.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		production of documents pursuant to an Order (.2). Continue to review SEC request re Sedna, review materials gathered in response to the request, assemble materials for the production, revise letter to SEC and correspond with M. Carrington, S. Cave and M. Disare re the same (1.8). Review CFTC request re Kingsview Capital, draft letter to CFTC and FOIA letter re the same and conduct research about requesting confidential treatment to the CFTC (2.7). REDACTED (3.4). Review CFTC request re cosmo and correspondence from D. Bernstein (.1).			
02/03/09	Coleman, J R	REDACTED	6.00	675.00	4,050.00
02/03/09	Smith, D	REDACTED	2.50	319.50	798.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/03/09	Disare, M C	Uploaded outgoing correspondence on CRS and filed per N Reed (3.1); Performed CRS search and forwarded docs to A Danner (.7); PDFed and fed-exed production per J Hwang (.5); Updated index/files for regulatory productions per J Hwang (1.4)	5.70	207.00	1,179.90
02/04/09	Smith, D	REDACTED	6.00	319.50	1,917.00
02/04/09	Coleman, J R	REDACTED	1.70	675.00	1,147.50
02/04/09	Hwang, J E	Prepare letter to be sent to CFTC re Kingsview Capital (.1). Correspond with N. Graham and S. Cave re SEC letter re Huntsman (.4).	9.40	378.00	3,553.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Correspond with C. Landry and S. Cave re the collection of A. Kirk's emails (.2). Review correspondence from N. Graham and S. Cave re FINRA letter re Gale/McDonagh (.1). Review materials gathered in response to Jeffries v. Cohen and prepare for production (.8). Prepare letter and assemble materials relating to M. and D. Mliler for production to FINRA (.2). Review supplemental request to SEC's 9/26 letter re auction rate securities (.2). Review additional documents gathered in response to SEC letter re Compania Financiera, correspond with S. Cave re the same, draft cover letter and prepare and assemble documents for production (2.9). Review and assemble production and draft letter to AUSA Chan and the OFIP re inventory of auction rate securities held by the auction rate desk (1.8). REDACTED (2.7).			
02/04/09	Giddens, J W	REDACTED	2.00	832.50	1,665.00
02/04/09	Kiplok, C	On-going negotiations Chase Bank regarding	1.20	544.50	653.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		disputes regarding customer securities			
02/04/09	Darden, M	Document review of Tonucci documents relating to Chase and LBCB (1.5).	1.50	319.50	479.25
02/04/09	Cave, S Loomis	Review/revise/finalize production cover letters for CFTC, SEC, AUSA, NYSE productions (1.0); call L. Davidson re: status of Finra/Gale request, update request to LRO (0.3); discussions with J. Jordan re: Finra/Gale request (0.2); review new SEC ARS request & note to M. Oh re: same (0.2); update re: CFTC Chase request (0.1); call A. Prutu re: CFTC Chase request (0.1); review/revise additional production cover letters re; CFTC, NYSE, SEC & emails with D. Bernstein & N. Graham re: same) (0.3); review Openwave complaint and emails W. Chan and M. Oh re: Simpson request for ARS materials (0.5); review/revise production letter to SEC re: Huntsman (0.2); review information responsive to Comp. Fin. SEC request (0.1).	3.00	630.00	1,890.00
02/04/09	Geyer, A	REDACTED	8.60	207.00	1,780.20

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Chowhan, A	REDACTED	12.80	612.00	7,833.60
02/04/09	Rothman, S D	Emails from C. Landry re: DiscoverReady data (.30); emails from S. Cave re search terms (.30); email J. Jordan (.10); emails with B. Milesi re: data processing (.40); emails from E. Friedenberg re: J. Osterman comment on confidentiality (.40); emails J. Jordan re: Iron Mountain searches (.50).	1.30	675.00	877.50
02/04/09	Sczesnik, J	REDACTED	6.30	319.50	2,012.85
02/04/09	Milesi, B J	Copy media and relay to Deloitte for processing.	1.50	283.50	425.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Luger, S	REDACTED	3.80	810.00	3,078.00

REDACTED

02/04/09	Glemann, G	REDACTED	3.40	423.00	1,438.20
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<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Kobak, J B	REDACTED	1.20	787.50	945.00
02/04/09	Disare, M C	Verified regulatory production index and checked for cover letters not indexed on CRS per J Hwang / S Cave, forwarded pdfs (2.8); Chronologized and compiled document set per A Chowhan (1.1); PDFed and fed-exed and filed two productions per J Hwang (1.6); Uploaded outgoing correspondence to CRS per N Reed (.7)	6.20	207.00	1,283.40
02/05/09	Smith, D	REDACTED	7.50	319.50	2,396.25
02/05/09	Glemann, G	REDACTED	1.50	423.00	634.50

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/09	Luger, S	REDACTED	7.60	810.00	6,156.00
02/05/09	Szczesnik, J	REDACTED	4.20	319.50	1,341.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/05/09	Rothman, S D	Email DiscoverReady re: list of custodians (.10); email J. Jordan re: Iron Mountain bills (.10); email J. Seymour re: addendum letter (.10); review LRO log (.20).	0.50	675.00	337.50
02/05/09	Chowhan, A	REDACTED	9.50	612.00	5,814.00
02/05/09	Geyer, A	REDACTED	5.70	207.00	1,179.90
02/05/09	Sharpe, E L	Filing productions in case room (0.4)	0.40	207.00	82.80
02/05/09	Cave, S Loomis	Review data re: SEC Comp. Fin. Request (0.1); review data re: F. Frank SEC request (0.1); emails C. Dodge & W. Chan re: ARS documents (0.2); emails M. Graham re: CFTC Crude Oil request approach (0.2); email D. Bernstein re: Crude Oil preservation order (0.1); request to LRO re: SEC 2/4 ARS request (0.2); review/finalize	1.60	630.00	1,008.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		AUSA ARS production letters (0.1); discussion with K. Caputo re: status of regulatory investigations (0.2); instructions to LRO re: ARS SEC request (0.2); call A. Wilson re: CFTC Chase request update (0.1); review response to Westgate request (0.1).			
02/05/09	Kiplok, C	REDACTED	3.10	544.50	1,687.95
02/05/09	Kobak, J B	Report from Sarah Cave re pending investigation and third party subpoenas and requests (.3); REDACTED	1.60	787.50	1,260.00
		(.4); REDACTED (5); REDACTED			
		(.4).			
02/05/09	Coleman, J R	REDACTED	5.10	675.00	3,442.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/05/09	Hwang, J E	Correspond with D. Bernstein re SEC letter re Compania Financiera and revise letter to the SEC re the same (.3). Correspond with D. Bernstein re 9/26/08 SEC letter relating to auction rate securities (.3). Review SEC request re Frederick Frank review materials gathered in response to the request, assemble materials for production, draft letter to SEC and correspond with N. Graham and S. Cave re the same (2.8). Review Openwave Systems Inc. Complaint, review materials we receive from Cadwalader and Jones Day to respond to the Complaint, correspond with S. Cave and draft letter to I. Young of Simpson Thacher (4.9). REDACTED (2.9).	11.20	378.00	4,233.60
02/06/09	Smith, D	REDACTED	10.00	319.50	3,195.00
02/06/09	Hwang, J E	Attend status meeting with S. Cave, N. Graham and D. Bernstein re status of requests/subpoenas and confer with S. Cave re paralegal assistance (1.6). Correspond with C. Landry of DiscoverReady re A. Kirk's e-communications	14.00	378.00	5,292.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.1). Review documents to be produced to the SEC re Compania Financiera (.4). Review status of 9/26 SEC request relating to auction rate securities and determine the Items in the request that have been completed (.2). Determine the materials we have gathered relating to the desk files of D. Lo, S. Haber, N. Greenspan and W. Gourd (.2). Review updated materials on the Deloitte server re auction rate securities current holdings and prepare and assemble documents for production (3.3). Prepare letter and production to be sent to the SEC re Frederick Frank (.2). REDACTED (9.8).			
02/06/09	Coleman, J R	REDACTED	6.30	675.00	4,252.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/06/09	Kiplok, C	REDACTED	2.10	544.50	1,143.45
02/06/09	Cave, S Loomis	Meeting N. Graham & D. Bernstein re: review status of regulatory requests & needed follow up (1.0); review/finalize letter to E. Bull re: CF production (0.1); review/revise F. Frank production cover letters (0.1); Call M. Wise at CME re: document request, claims process (0.1); review document request from CME & note to N. Graham re: same (0.1); update re: Comp. Fin. SEC request (0.1); update re: Huntsman SEC request (0.1); update re: MAAX/Harbinger SEC request (0.1).	1.70	630.00	1,071.00
02/06/09	Darden, M	REDACTED	3.00	319.50	958.50
02/06/09	Chowhan, A	REDACTED	10.40	612.00	6,364.80
02/06/09	Rothman, S D	Teleconference with S. Cave re: search protocols	3.10	675.00	2,092.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.20); emails J. Jordan, S. Cave, A. Chowhan re: Iron Mountain requests (.80); email and teleconference with J Seymour, conferences with J. Kobak, J. LoPiccolo re: addendum letter (.40); emails J. Jordan re: relativity upgrade, Tonucci data (.50); email McCabe re Iron Mountain (.20); teleconference with McCabe and Seymour re: Iron Mountain, email to J. Kobak et al (.60); email C. Landry re: custodian list (.30).			
02/06/09	Coley, H	Data process and production preparation.	0.80	328.50	262.80
02/06/09	Sczesnik, J	REDACTED	3.70	319.50	1,182.15
02/06/09	Milesi, B J	Correspondence with S. Cave regarding processing request.	0.40	283.50	113.40
02/06/09	Glemann, G	REDACTED	1.80	423.00	761.40
02/06/09	Kobak, J B	REDACTED	2.90	787.50	2,283.75

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/07/09	Milesi, B J	Estimate ED work per S. Cave.	0.50	283.50	141.75
02/07/09	Sczesnik, J	REDACTED	1.60	319.50	511.20
02/07/09	Hwang, J E	REDACTED	4.10	378.00	1,549.80
		(1.4). Continue to assemble and prepare production to AUSA Chan relating to current holdings of auction rate securities and draft cover letter re the same (2.7).			
02/08/09	Darden, M	REDACTED	3.00	319.50	958.50
02/08/09	Cave, S Loomis	Review & comment on McKee letter to IRS re: summonses (0.2); instructions re production of Kirk ARS emails (0.1).	0.30	630.00	189.00
02/08/09	Sczesnik, J	REDACTED	1.10	319.50	351.45
02/09/09	Smith, D	REDACTED	5.00	319.50	1,597.50
02/09/09	Geyer, A	Updating Index of LBCB	5.80	207.00	1,200.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		documents and email records per George Tsougarakis, organizing hard copies accordingly (5.8).			
02/09/09	Coleman, J R	REDACTED	3.50	675.00	2,362.50
02/09/09	Giddens, J W	REDACTED	1.00	832.50	832.50
02/09/09	Cave, S Loomis	Note to T. Kokal at CME re: request (0.1); review/revise ARS production letters (0.2).	0.30	630.00	189.00
02/09/09	Margolin, J	REDACTED	1.00	517.50	517.50
02/09/09	Kiplok, C	REDACTED	2.60	544.50	1,415.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/09/09	Hwang, J E	<p>REDACTED</p> <p>(1.8). Review CFTC request re Forte commodity accounts, review information gathered in response to the request, draft letter to CFTC, and correspond with N. Graham and S. Cave re the same (.4). Correspond with C. Landry of DiscoverReady and J. Jordan of Deloitte re emails of A. Kirk for production to the AUSA (.1). Review NYSE Regulation, Inc. request re Tradeworx, review materials gathered in response to the request, assemble materials for production, draft letter to NYSE Regulation, Inc. and correspond with N. Graham and S. Cave re the same (1.7). Revise and prepare letter to AUSA and assemble materials re current holdings of ARS in LBI or LBI customer accounts for production to AUSA (.4). Correspond with S. Kroeber, S. Cave, N. Graham and D. Bernstein and Deloitte to organize training for S. Kroeber's assistance with responding to subpoenas/regulator y requests (.4). Review SEC letter re Wachovia, review materials gathered in</p>	5.30	378.00	2,003.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		response to the request, draft letter to SEC and correspond with N. Graham and S. Cave re the same (.5).			
02/09/09	Darden, M	REDACTED	3.50	319.50	1,118.25
02/09/09	Disare, M C	Organized, pdfed, copied cds for and fed-exed two productions per J Hwang (2.2); Updated regulatory productions indices per J Hwang (.9)	3.10	207.00	641.70
02/09/09	Rothman, S D	Emails J. Jordan, A. Chowhan re: search issues (.40); email S. Cave re: Hammond Hotel emails (.10); REDACTED (.10).	0.60	675.00	405.00
02/09/09	Kobak, J B	REDACTED	1.50	787.50	1,181.25
02/10/09	Smith, D	REDACTED	5.50	319.50	1,757.25
02/10/09	Kobak, J B	REDACTED	1.40	787.50	1,102.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/09	Rothman, S D	Email J. Jordan re: Iron Mountain (.10); emails re: Iron Mountain call (.10); emails and teleconference with S. Cave, M. McCabe re: retention periods for Iron Mountain (.80); review Iron Mountain agreements and notes (1.0); review LRO log (.30).	2.30	675.00	1,552.50
02/10/09	Chowhan, A	REDACTED	7.30	612.00	4,467.60
02/10/09	Disare, M C	Copied, pdf-ed, fed-exed and indexed regulatory production per J Hwang (1.7); PDFed several spreadsheets per J Hwang (1.1)	2.80	207.00	579.60
02/10/09	Darden, M	REDACTED	8.00	319.50	2,556.00
02/10/09	Hwang, J E	REDACTED (3.9). Continue to prepare letter to CFTC and FOIA letter re Forte (.2). Correspond with N. Graham and S. Cave re response to SEC re Wachovia (.1). Correspond with B. Merrill of Deloitte and S. Kroeber re access to Relativity and the electronic file transfer system (.2). Meeting with N. Graham, D. Bernstein and S. Kroeber re responding to regulator	11.20	378.00	4,233.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		requests and non-party subpoenas (1.6). Correspond with B. Milesi re missing DAT files in hard drive sent to AUSA Chan on 1/28/09 and review correspondence from B. Milesi and C. Landry of Discover Ready re the same (.3). Review two discs received from Discover Ready and correspond with M. Carrington and B. Milesi re the same (.6). Review materials gathered in response to SEC letter re CRL management accounts and C. Langston (.9). Continue to review NYSE Regulation, Inc. request re Tradeworx, review materials gathered in response to the request, assemble materials for production, draft letter to NYSE Regulation, Inc. and correspond with N. Graham and S. Cave re the same (0.4). Review nonparty subpoena re Strunck, review information gathered in response to the request and draft letter in response to the subpoena (.6). Review nonparty subpoena re Shaffer, review materials gathered in response to the request, assemble materials for production, draft letter in response to the subpoena and correspond with N. Graham and S. Cave re the same (1.2). Review			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		nonparty subpoena re Momentum, review materials gathered in response to the request, assemble materials for production, draft letter in response to the subpoena and correspond with N. Graham and S. Cave re the same (1.2).			
02/10/09	Kiplok, C	REDACTED	1.60	544.50	871.20
02/10/09	Frelinghuysen,	REDACTED	1.10	378.00	415.80
02/10/09	Sczesnik, J	REDACTED	3.20	319.50	1,022.40
02/10/09	Margolin, J	REDACTED	1.90	517.50	983.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/09	Milesi, B J	Assist J. Hwang with file request of DiscoverReady; Addition production work with Ikon (2.2).	2.20	283.50	623.70
02/10/09	Glemann, G	REDACTED	0.30	423.00	126.90
02/10/09	Cave, S Loomis	Review new requests from CFTC (0.2); review/revise production letter to SEC re: Wachovia (0.1); review/revise production letter to CFTC re: account inquiry (0.1); call C. Ginsburg re: FL SEC matter, Finra PPN matter (0.5); review/revise Tradeworx production letter (0.1); call J. Cheung re: McDonagh request (0.1); emails N. Graham re: status of various regulatory requests (0.2); instructions to Deloitte re: Maax SEC inquiry (0.2); note to L. Davidson at Finra re: status of McDonagh request (0.2); instructions to Deloitte re: Comp Fin & Bear Stearns data results (0.1); note to C. Ginsburg re: PPN production, status, contact information (0.3).	2.10	630.00	1,323.00
02/10/09	Coleman, J R	REDACTED	2.00	675.00	1,350.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/10/09	Geyer, A	REDACTED	3.80	207.00	786.60
02/10/09	Kroeber, S E	Meeting at 100 Wall with former Lehman Counsels and J. Hwang re LOR/TSA procedure for processing doc requests by regulatory agencies (1.3 hrs); attention to Relativity (0.4 hr); working with M. Disare to index and fedex 2 different productions to CTPC & NYSE, then filing originals (1.4 hrs)	3.10	207.00	641.70
02/11/09	Kroeber, S E	Setting up outlook shared calendar to keep track of upcoming dates for productions requested by regulatory agencies, obtaining access for all attorneys and consultants working on these productions, then entering all immediately upcoming deadlines (2.7 hrs); working on 3 productions required by subpoenas, creating CDs with all documents produced, scanning originals and distributing	4.90	207.00	1,014.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		PDFs, copying originals for our records (with CDs), then sending originals with cover letter via FedEx, filing our copies, and adding these productions to the master production index and the index for filing productions (2.2 hrs)			
02/11/09	Smith, D	REDACTED	5.50	319.50	1,757.25
02/11/09	Geyer, A	REDACTED	5.00	207.00	1,035.00
02/11/09	Cave, S Loomis	Call E. Bortz re; CRL SEC request (0.1); call Deloitte LRO re; CME NYMEX request (0.2); call L. Davidson at FINRA re; McDonagh/Gale (0.2); instructions to Deloitte re: same (0.1); note to J. Chormanski re: FINRA PPN inquiry (0.1); note to C. Ginsburg re; PPN inquiry (0.1).	0.80	630.00	504.00
02/11/09	Coleman, J R	REDACTED	5.80	675.00	3,915.00

<u>Date</u>	<u>Name</u>	<u>Description</u> REDACTED	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/09	Milesi, B J	Ongoing production work per J. Hwang.	1.10	283.50	311.85
02/11/09	Giddens, J W	REDACTED	1.50	832.50	1,248.75
02/11/09	Sczesnik, J	REDACTED	3.60	319.50	1,150.20
02/11/09	Kiplok, C	REDACTED	0.90	544.50	490.05
02/11/09	Hwang, J E	Review CFTC request re production of documents for accounts for various individuals and entities, submit request to Deloitte for responsive documents and correspond with N. Graham re the same (.5). Review CFTC request re Munn Bernhard and MB Investments and submit	7.40	378.00	2,797.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		request to Deloitte for responsive documents re the same (.5). Review SEC request re F. Frank, review materials gathered in response to request and correspond with S. Cave re the same (1.6). Review SEC request re Bear Stearns, review data in response to the request and correspond with S. Cave re the same (1.7). Prepare letters and assemble materials in response to the non-party subpoenas re Strunk, Momentum and Shaffer for production (.3). REDACTED (2.8).			
02/11/09	Darden, M	REDACTED	3.00	319.50	958.50
02/11/09	Chowhan, A	REDACTED	6.30	612.00	3,855.60
02/11/09	Coley, H	Assist with preparation of document productions.	0.80	328.50	262.80
02/11/09	Rothman, S D	Emails with Barclays re: Iron Mountain call (.30); teleconference with M. McCabe (.20); emails B. Merrill re: Jackie Frommer and LBCB data (.20); meeting with the Trustee (2.40); review Deloitte slides (.40); teleconference	4.40	675.00	2,970.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with McCabe and Seymour (.40); email C. Landry re: Hammons data (.10); email S. Cave re: retention periods (.30); email M. McCabe (.10).			
02/11/09	Kobak, J B	REDACTED	1.00	787.50	787.50
02/12/09	Smith, D	REDACTED	5.00	319.50	1,597.50
02/12/09	Kobak, J B	REDACTED	0.70	787.50	551.25
02/12/09	Coley, H	Assist with preparation of document productions.	0.80	328.50	262.80
02/12/09	Rothman, S D	Emails with N. Reed re: CRS database (.30); emails with T. Andriotis re: e-room solution (.30); email Deloitte re: Beijing tapes (.10); email with DiscoverReady (.10); review Deloitte logs (.20)	1.00	675.00	675.00
02/12/09	Darden, M	REDACTED	1.00	319.50	319.50
02/12/09	Chowhan, A	REDACTED	7.10	612.00	4,345.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/12/09	Disare, M C	Assisted with a regulatory production per J Hwang (.4)	0.40	207.00	82.80
02/12/09	Hwang, J E	Correspond with B. Milesi and M. Carrington re production to the SEC re Bear Stearns (.4). Draft letter to AUSA Chan and the OFIP and prepare letters and assemble production of A. Kirk's emails (.8). Correspond with B. Milesi, S. Cave and C. Landry re missing DAT files in hard drive received from Discover Ready containing R. Hansalik emails (.2). Correspond with S. Cave re nonparty subpoena re J. Shaffer (.1). Correspond with S. Kroeber re status of subpoenas/requests (.1). Review letters and correspondence re FINRA request relating to the Gales, review materials gathered in response to FINRA request and draft letter re the same (1.8). Review CFTC request re crude oil, review materials we have already updated that is responsive to the request and correspond with Deloitte to request the materials which we do not have (.8). Continue to review SEC letter re F. Frank, assemble documents for production and draft cover letter to the SEC and	6.50	378.00	2,457.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		OFIP re the same (2.3).			
02/12/09	Kiplok, C	REDACTED	1.10	544.50	598.95
02/12/09	Sczesnik, J	Reviewed LBI Paolo Tonucci e-mails as part of a factual investigation of LBCB municipal securities purchase. (3.6)	3.60	319.50	1,150.20
02/12/09	Milesi, B J	Correspondence with J. Hwang (.2).	0.20	283.50	56.70
02/12/09	Cave, S Loomis	Review SEC Bear Stearns production letter (0.1); instructions to Deloitte re; Mountain CFTC request (0.1); review/revise ARS production letter to AUSA (0.1); review data gathered in response to Texas ARS request (0.1); review data gathered in response to SEC CRL request & instructions to Deloitte re: same (0.1); review revised CFTC request re: Crude Oil & instructions to Deloitte re: same (0.3); review SEC Frank production letter (0.1).	0.90	630.00	567.00
02/12/09	Coleman, J R	REDACTED	0.60	675.00	405.00
02/12/09	Geyer, A	REDACTED	6.40	207.00	1,324.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/12/09	Kroeber, S E	Loading LRO/TSA calendar on M. Disare's computer, arranging for it on J. Hwang's computer (0.8 hr); printing attachments corresponding to new LRO requests for folders (0.4 hr); preparing production to be FedExed to US Attorneys Office, Eastern District of New York, as well as Mark Oh at the SEC, and OFIP, making PDFs of both letters and distributing them, then filing hard copies and entering information on these productions on both the master index and the filing index for the hard copies in the case room (1.6 hrs);	2.80	207.00	579.60
02/13/09	Smith, D	REDACTED	2.00	319.50	639.00
02/13/09	Kroeber, S E	Assisting with 2 productions, one to US Attorney's Office, the other to the SEC by creating PDFs of the cover letters, along with confidentiality requests and distributing them to the LRO/TSA team, then making copies of the letters for our files, as well as copies of the actual productions for our files, then an additional copy of the production for Litigation Support's files. I arranged to send originals by FedEx, along with production, then our copies are filed and entered into	3.80	207.00	786.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		the index for physical files in the case room, and the master index of regulatory productions (2.1 hrs); creating physical folders of most recent LRO requests with deadlines for future reference in drafting extended Requests or scrutinizing potentially relevant documents returned by Deloitte (5 new requests) (1.1 hrs); obtaining access to Deloitte Transfer 5 system to download documents need for one production (0.6 hr)			
02/13/09	Coleman, J R	REDACTED	0.50	675.00	337.50
02/13/09	Milesi, B J	Ongoing production work per J. Hwang (3.8).	3.80	283.50	1,077.30
02/13/09	Cave, S Loomis	Call P. Curran re: Tradeworx (0.1); call K. Bruno CFTC re: Crude Oil request (0.1); draft letter to L. Davidson FINRA re: no waiver agreement for Gale/McDonagh request (0.3); review request from CME & note to D. Bernstein re: same (0.2); call L. Davidson re: Gale/McDonagh no waiver (0.2); note to L. Davidson re: Gale/McDonagh emails (0.1); call P. Feeney re: Ventana/Bowers subpoena, review subpoena, call/email C. Zalka re; status of prior	1.80	630.00	1,134.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/09	Sczesnik, J	production (0.5); instructions to Deloitte re: Ventana/Bowers email request (0.2); review/revise production letter to W. Chan re: follow-up ARS production (0.1). REDACTED	2.10	319.50	670.95
02/13/09	Kiplok, C	REDACTED	2.80	544.50	1,524.60
02/13/09	Geyer, A	REDACTED	6.20	207.00	1,283.40
02/13/09	Hwang, J E	REDACTED (5.7). Review Texas State Securities Board letter re Citizens auction rate securities, review materials gathered in response to the letter, assemble materials for production, draft letter and correspond with S. Kroeber re the same (2.1). Correspond with S. Kroeber re letter to SEC and OFIP re F. Frank (.1). Correspond with S. Cave re FINRA request re the Gales (.1). Correspond with D. Bernstein re CFTC request re production of documents for accounts for various individuals and entities (.1).	9.80	378.00	3,704.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Correspond with D. Bernstein re CFTC request re Crude Oil (.1). Correspond with S. Cave, S. Kroeber and B. Milesi re missing DAT files and draft letter to AUSA Chan re the same (.5). Correspond with D. Bernstein and S. Kroeber re SEC letter re CRL management accounts and C. Langston (.2). Review nonparty subpoena re Hammons Hotel, review materials gathered in response to the request, draft letter and correspond with S. Cave, B. Milesi and S. Kroeber re the same (.9).			
02/13/09	Chowhan, A	REDACTED	7.30	612.00	4,467.60
02/13/09	Darden, M	REDACTED	1.00	319.50	319.50
02/13/09	Rothman, S D	Attend to voicemail from J. Seymour (.20); teleconference with J. Seymour (.30); emails T. Andriotis re: eroom solution (.30); emails with Responsive Data solutions re: invoices (.40); emails and teleconference with M. McCabe re: Zantaz archive (.30).	1.50	675.00	1,012.50
02/13/09	Coley, H	Assist with preparation of document productions.	0.70	328.50	229.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/09	Kobak, J B	REDACTED	0.50	787.50	393.75
02/14/09	Rothman, S D	Review memo re: record retention requirements (.60); emails with S. Cave, J. Seymour and M. McCabe re: report from D. Bernstein re: record-keeping at Barclays (.60)	1.20	675.00	810.00
02/14/09	Hwang, J E	Review documents to be produced to FINRA re the Gales for privilege (3.1)	3.10	378.00	1,171.80
02/15/09	Kobak, J B	REDACTED	0.10	787.50	78.75
02/15/09	Geyer, A	REDACTED	4.50	207.00	931.50
02/15/09	Carrington, M	EDD processing and database modification per B. Milesi (1).	1.00	202.50	202.50
02/16/09	Rothman, S D	Review memo re retention periods (.40), email S. Cave (.30).	0.30	675.00	202.50
02/16/09	Hwang, J E	REDACTED	1.40	378.00	529.20
02/16/09	Coleman, J R	REDACTED	0.50	675.00	337.50
02/16/09	Kroeber, S E	Creating physical folders of most recent LRO requests with deadlines for future reference in drafting extended Requests or scrutinizing potentially relevant documents returned	1.70	207.00	351.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		by Deloitte (3 folders) (1.1 hr); looking through excel docs from Deloitte (4 different searches) for accounts relevant to LRO #014 (0.6 hr)			
02/17/09	Kroeber, S E	Editing Excel documents reflecting results of GARM searches for CRL request from the SEC to exclude accounts outside the relevant date range and obviously irrelevant entities, then submitting the excel docs a request to LRO to pull account statements and opening docs all with help of D. Bernstein (2.3 hrs); burning copies of DVDs for Hammon hotel production in triplicate (0.4 hr); Assisting with 3 productions, one to FINRA (McDonagh/Gale request), one to ARS Citizen property insurance, and the other to the SEC (a portion of a request concerning Bear Sterns by creating PDFs of the cover letters, along with confidentiality requests and distributing them to the LRO/TSA team, then making copies of the letters for our files, as well as copies of the actual productions for our files, then an additional copy of the production for Litigation Support's files. I arranged to send originals by FedEx, along with production, then I filed our	6.10	207.00	1,262.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		copies and entered them into the index for physical files in the case room, and the master index of regulatory productions (2.8 hrs); arranging to have production of physical documents bates stamped for tomorrow's production (compania financiera SEC request) (0.6 hr)			
02/17/09	Geyer, A	REDACTED	7.10	207.00	1,469.70
02/17/09	Cave, S Loomis	Discussion re: accounts responsive to SEC CRL request (0.2); review/finalize Texas securities production letter (0.1); review/revise ARS production letter (0.1); call D. Bernstein re: CRL (0.1); note to K. Bruno CFTC re; Crude Oil email custodians & search terms (0.2); review/revise Bear Stearns production letter (0.1); note to R. Besse re; MAAX email search parameters (0.2); review/revise letter to E. Bull re: Comp. Fin production (0.1).	1.60	630.00	1,008.00
02/17/09	Cave, S Loomis	Call D. Koff re: Fidelity request for documents (0.1)	0.10	630.00	63.00
02/17/09	Kiplok, C	REDACTED	1.60	544.50	871.20
02/17/09	Coleman, J R	REDACTED	2.20	675.00	1,485.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/17/09	Sczesnik, J	REDACTED	3.90	319.50	1,246.05
02/17/09	Darden, M	REDACTED	2.00	319.50	639.00
02/17/09	Milesi, B J	Document production per J. Hwang (2.4).	2.40	283.50	680.40
02/17/09	Rothman, S D	Teleconference with Autonomy (.60); teleconference with McCabe and Seymour (.40); teleconference with M. McCabe (.50); teleconference with S. Harber (.20); email S. Cave, D. Benstein, teleconference with D. Bernstein re: doc preservation at Barclays (.70)	2.40	675.00	1,620.00
02/17/09	Hwang, J E	Prepare letter and materials relating to Citizens' auction rate securities for production to the Texas	9.80	378.00	3,704.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		State Securities Board and correspond with S. Kroeber re the same (.1). Revise and prepare letter and materials relating to the Gales for production to FINRA and correspond with S. Kroeber re the same (.3). Revise and prepare letter and materials relating to Bear Stearns for production to the SEC and correspond with B. Milesi, M. Carrington and S. Kroeber re the same (.4). Prepare letter and materials relating to the Hammons Hotel for production to Labaton and correspond with S. Cave, S. Kroeber and M. Moehlman at Labaton re the same (.4). Review SEC request re Compania Financiera, review materials gathered in response to the request, correspond with S. Kroeber re assembling materials for production, draft letter to SEC and correspond with S. Cave re the same (2.8). Review emails of Amin Kaushik re LBCB (5.7). Correspond with D. Bernstein re CFTC Request re Crude Oil (.1).			
02/17/09	Frelinghuysen,	Attention to email database search terms with regards to inquiry by CFTC (.2).	0.20	378.00	75.60
02/17/09	Chowhan, A	REDACTED	5.20	612.00	3,182.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/17/09	Kobak, J B	REDACTED	2.90	787.50	2,283.75
02/18/09	Chowhan, A	REDACTED	6.60	612.00	4,039.20
02/18/09	Smith, D	REDACTED	1.00	319.50	319.50
02/18/09	Rothman, S D	Prep for and teleconference with Barclays, Alvarez et al re Iron Mountain (.70); review memo re: efforts to date (1.10); emails and teleconference with E. Friedenberg, M. McCabe re: Iron Mountain (.40); email N. Reed re: CRS database (.10); email M. Hwang re: Beijing tapes (.10)	2.40	675.00	1,620.00
02/18/09	Hwang, J E	Review materials gathered in response to SEC request re SEDNA and correspond with N. Graham and S. Cave re the same (1.1). Review emails of Amin Kaushik re LBCB and correspond with Deloitte re the same (7.4). Correspond with D. Bernstein re CFTC Request re Crude Oil (.1). Review non party subpoena re John Hood, review materials gathered in response to subpoena,	11.20	378.00	4,233.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		revise letter in response to same and correspond with S. Kroeber, S. Cave and D. Bernstein re the same (1.3). Prepare letter and materials relating to Compania Financiera for production to SEC and correspond with S. Kroeber re the same (.1). Correspond with D. Bernstein re production status of SEC request re Compania Financiera (.8). Review GARM search results re accounts as specified in Mark Oh's supplemental request re auction rate securities (.4).			
02/18/09	Kiplok, C	REDACTED	0.90	544.50	490.05
02/18/09	Darden, M	REDACTED	4.00	319.50	1,278.00
02/18/09	Sczesnik, J	REDACTED	2.70	319.50	862.65
02/18/09	Coleman, J R	REDACTED	1.50	675.00	1,012.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
02/18/09	Giddens, J W	REDACTED	0.50	832.50	416.25
02/18/09	Geyer, A	REDACTED	5.30	207.00	1,097.10
02/18/09	Cave, S Loomis	Review new CFTC request (0.1); attention to compliance with SEC Stanford TRO (0.2); call T. Shpetner (0.1); email P. Feeney re: Bowers emails (0.2); draft response to Stanford receiver re: TRO, accounts (0.3); respond to CME request re: LBIE account (0.3); update from Deloitte re: SEC Bear Stearns request (0.1); instructions re: review of CRL data (0.1); review ARS data for production to SEC (0.2).	1.60	630.00	1,008.00
02/18/09	Kobak, J B	REDACTED	0.90	787.50	708.75
02/18/09	Kroeber, S E	Drafting LRO request for SEC inquiry (FAP Turbo) (0.8 hr); arranging for Bates-stamping of 3rd party subpoena production (Hood), including downloading and printing docs from Deloitte database (0.8 hr); drafting more complicated CME Market	4.60	207.00	952.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regulation LRO request, working with N. Graham and D. Bernstein extensively before submission (1.1 hrs); drafting cover letter for Hood production to be sent to requestor (0.9 hr); after edits, creating PDF of Hood cover letter, circulating to LRO/TSA team, then sending originals with letter via FedEx and entering production into master production index and physical file index for case room (1.1 hrs); checking past productions for Compania Financiera to determine status of total request (0.7 hr)			
02/19/09	Smith, D	REDACTED	2.50	319.50	798.75
02/19/09	Kroeber, S E	Checking docs provided by Deloitte/Barclays for an SEC request, making sure all account statements were accounted for, printing them and arranging to have them bates stamped (1.3 hrs); checking docs provided by Deloitte/Barclays for a 3rd party subpoena request, noting discrepancies, emailing LRO@deloitte to try to confirm that statements submitted were comprehensive for the requested time (0.9 hr); Assisting with 1 production re 3rd party subpoena (Hood III), by creating	3.10	207.00	641.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		PDFs of the cover letter, distributing them to the LRO/TSA team, then making copies of the letter for our files, as well as copies of the actual productions for our files, then an additional copy of the production for Litigation Support's files. I arranged to send the original by FedEx, along with production, then our copies are filed and entered into the index for physical files in the case room, and the master index of regulatory productions (0.9 hr);			
02/19/09	Cave, S Loomis	Instructions to Deloitte LRO re: Wachovia (0.1); call E. Bull re: Comp. Fin. Request & instructions to Deloitte LRO re: same (0.2); note P. Feeney re: Bowers email search & instructions to Deloitte re: same (0.2); instructions to Deloitte re Comp Fin request (0.2); instructions to Deloitte re: West Penn request (0.1); instructions to Deloitte re: Bowers request (0.1).	0.90	630.00	567.00
02/19/09	Coleman, J R	REDACTED	1.50	675.00	1,012.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	Giddens, J W	REDACTED	0.50	832.50	416.25
02/19/09	Darden, M	REDACTED	1.80	319.50	575.10
02/19/09	Hwang, J E	Review FINRA letter re legal ledger cases, draft letter in response to same and correspond with S. Cave and D. Riley-Moore (1.0). Draft letter to the Stanford Receivership re Investment Advisors and correspond with S. Kroeber re the same (.7). Correspond with N. Graham re production status of SEC request re Compania Financiera (.1). Correspond with S. Kroeber re production of response to nonparty subpoena re Hood (.1). Review SEC letter re CRL management and C. Langston, review materials gathered in response, draft response letter and correspond with S. Kroeber and D. Bernstein re the same (3.8). Review emails of Amin Kaushik re LBCB and correspond with A. Chowhan re the same (1.9). Correspond with Deloitte and D. Bernstein re response to Mark Oh of the SEC's supplemental request re auction rate securities	7.90	378.00	2,986.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	Geyer, A	(.3). REDACTED	3.40	207.00	703.80
02/19/09	Rothman, S D	Review LBI agreement (.40); emails with Deloitte, A. Chowhan, S. Cave re: email timestamps (.80); email M. McCabe re: Iron Mountain meeting (.40); review memo re: tasks completed (.60).	2.20	675.00	1,485.00
02/19/09	Chowhan, A	REDACTED	7.90	612.00	4,834.80
02/19/09	Kobak, J B	REDACTED	0.40	787.50	315.00
02/20/09	Chowhan, A	REDACTED	6.40	612.00	3,916.80
02/20/09	Rothman, S D	Email re: Beijing tapes (.10); review agreements, list of systems and task memo (1.90).	2.00	675.00	1,350.00
02/20/09	Geyer, A	REDACTED	4.70	207.00	972.90
02/20/09	Hwang, J E	Conference with S. Cave, D. Bernstein, N. Graham and S. Kroeber re status of regulatory requests and non party subpoenas (.5). Attend meeting at 1271 Avenue of the Americas	11.00	378.00	4,158.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with S. Cave, T. Hommel of LBI, S. Scarborough of LBI, M. Tronzano of LBI and M. McCabe of Deloitte re legal ledger cases, correspond with S. Cave re the same and review information received from T. Hommel re the same (4.4). Review letter re Jefferies v. Cohen and review materials gathered in response to subpoena (.7). Review emails of Amin Kaushik and Michael Webb re LBCB (4.5). Continue to review SEC letter re CRL management and C. Langston, review materials gathered in response, draft response letter and correspond with S. Kroeber and D. Bernstein re the same (.9).			
02/20/09	Darden, M	REDACTED	1.00	319.50	319.50
02/20/09	Milesi, B J	Email review of custodians per J. Pace (1.7).	1.70	283.50	481.95
02/20/09	Giddens, J W	REDACTED	1.00	832.50	832.50
02/20/09	Sczesnik, J	REDACTED	2.10	319.50	670.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Coleman, J R	REDACTED	1.10	675.00	742.50
02/20/09	Cave, S Loomis	Call SEC re: request for information about execution times (0.1); call J. Jordan re: status of LRO requests (0.1); note W. Chan re: Kirk email production (0.1); note to CME re: GU815 request (0.1); call C. Zalka re; ARS desk files (0.1); review/revise LRO list (0.5); discussion D. Bernstein et al re: status of LRO requests (0.5); review data from Deloitte re: CRL request (0.1); call J. Jordan re: Stanford TRO (0.2).	1.80	630.00	1,134.00
02/20/09	Kroeber, S E	Looking through account statements provide by Deloitte/Barclays in response to a 9/26/08 SEC request - checking for a fourteen month period of account statements for each of 65 different accounts, making note of any missing months, or accounts without statements, as well as statements submitted for accounts we did not request - completed about 3/4 of the project (4.2 hrs); drafted request to LRO for 2/19/09 CFTC inquiry re Boston Trading and Research (0.8 hr); teleconference with LRO/TSA HHR team re	7.00	207.00	1,449.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		weekly status of each request (0.6 hr); Formatting and Bates-stamping excel doc for production on Monday (SEC request - CRL) (0.7 hr); looking through Deloitte GARM search for 2/5/09 CFTC request re Rich Barry et al., narrowing down results to responsive accounts (0.7 hr)			
02/21/09	Cave, S Loomis	Review data provided by Deloitte re: CRL request (0.1).	0.10	630.00	63.00
02/21/09	Hwang, J E	REDACTED	8.90	378.00	3,364.20
		(6.1). Review additional materials gathered in response to SEC request re CRL, edit letter to SEC re the same and correspond with S. Cave and S. Kroeber re the same (2.8).			
02/21/09	Kobak, J B	REDACTED	0.30	787.50	236.25
02/22/09	Sczesnik, J	REDACTED	1.90	319.50	607.05
02/22/09	Darden, M	REDACTED	1.00	319.50	319.50
02/23/09	Cave, S Loomis	Note to L. Davidson FINRA re: McDonagh email production (0.1); note to LRO re: status of TSA requests (0.2); review/revise SEC production letter re: CRL (0.1); note to L.	2.30	630.00	1,449.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Davidson re McDonagh confirmations (0.1); note to T. Kokal re; XL406 LBIE (0.1); call T. Shpetner re: insider trading inquiry (0.2); review NYT article re: insider trading inquiry & note to J. Giddens re: same (0.2); review Bowers subpoena, disks received from Weil, assess request to LRO (0.2); attention to compliance with SEC Stanford TRO (0.1); call N. Graham re: NYSE/Spina (0.1); calls/emails W. Chan & C. Zalka re: Kirk emails (0.3); note to C. Zalka re: Felder desk file search terms (0.3); review/revise CRL production cover letter (0.1); call C. Pelayo re: response to SEC request re: Stanford (0.2).			
02/23/09	Coleman, J R	REDACTED	2.10	675.00	1,417.50
02/23/09	Darden, M	REDACTED	4.70	319.50	1,501.65
02/23/09	Rothman, S D	Emails J. Jordan re: timestamps (.60); email J. Seymour re: addendum letter (.10); emails J. Kobak, T. Andriotis re e-room (.40); emails re: Iron	1.20	675.00	810.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Mountain (.10)			
02/23/09	Hwang, J E	Correspond with S. Cave, N. Graham, D. Bernstein, M. Bronen, E. Sharpe, C. Sainz of Deloitte re Legal Ledger case files at 1271 Avenue of the Americas (2.8). Correspond with S. Kroeber re the production to the SEC relating to CRL capital management and review production (.4). REDACTED	8.50	378.00	3,213.00
		(5.3).			
02/23/09	Sczesnik, J	REDACTED	2.30	319.50	734.85
02/23/09	Chowhan, A	REDACTED	7.80	612.00	4,773.60
02/23/09	Kobak, J B	REDACTED	0.50	787.50	393.75
02/23/09	Kroeber, S E	Making corrections to Draft LRO request for CFTC Boston Trading and Research inquiry, submitting the actual request (0.8 hr); making PDFs uniform for 400 page production to SEC re CRL	4.90	207.00	1,014.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Management, electronically bates stamping the pages, organizing them in files by accounts they referred to, burning CDs with production (2.6 hr); making CD labels for the production, copies for our files and lit support (0.6 hr); copying cover letter for same production and scanning it, sending PDF to LRO/TSA team, arranging to FedEx original with disk (0.9 hr)			
02/24/09	Kroeber, S E	Looking through account statements provide by Deloitte/Barclays in response to a 9/26/08 SEC request - checking for a fourteen month period of account statements for each of 65 different accounts, making note of any missing months, or accounts without statements, as well as statements submitted for accounts we did not request, last 1/4 of searching, then preparing new spreadsheet to resubmit to Deloitte/Barclays to check for missing accounts, extra accounts, and accounts with spotty statements (2.9 hrs)	2.90	207.00	600.30
02/24/09	Smith, D	REDACTED	2.00	319.50	639.00
02/24/09	Chowhan, A	REDACTED	5.60	612.00	3,427.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/24/09	Sczesnik, J	REDACTED	0.70	319.50	223.65
02/24/09	Dyke, A L	Per J. Hwang, assisted with media management of Hammons Hotel Subpoena production (1.7).	1.70	202.50	344.25
02/24/09	Hwang, J E	REDACTED	7.80	378.00	2,948.40
		(3.4). Correspond with E. Sharpe and Natalee Graham re Legal Ledger case files (.3). Correspond with Lit support and S. Kroeber re discs to be produced in response to non-party subpoena relating to Hammons Hotels Shareholders Litigation, draft letter to E. Wohl for the production of the discs and correspond with Deloitte re discs (1.7). Review emails of Martin Shafiroff for privilege (1.6). Revise letter to NYSE re Textron, revise production re Textron and assemble for production (.6). Review subpoena re Wells REIT and correspond with S. Cave re the same (.2).			
02/24/09	Rothman, S D	Emails re: Beijing tapes (.10); emails M. McCabe re: document retention issues (.20); conferences with J.	0.90	675.00	607.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Coleman, A. Chowhan re: additional Iron Mountain data, teleconference with J. Jordan re: same (.60).			
02/24/09	Darden, M	REDACTED	0.80	319.50	255.60
02/24/09	Coleman, J R	REDACTED	1.50	675.00	1,012.50
02/24/09	Disare, M C	Discussed Relativity database with A Chowhan and obtained access (.3	0.30	207.00	62.10
02/24/09	Cave, S Loomis	Review new SEC subpoena re: GPS (0.2); note to K. Bruno CFTC re: Crude Oil (0.1); review/revise letter to NYSE re: Textron (0.1); review SEC request re: Stanford & Barclays response re: same (0.2); note to J. Kobak re: ARS (0.1).	0.70	630.00	441.00
02/24/09	Giddens, J W	REDACTED	0.50	832.50	416.25
02/24/09	Sharpe, E L	Organize and pack documentation related to arbitrations from 1271 Ave of the Americas offices for delivery to 100 wall street offices (3.2); Deliver arbitrations related documents to J. Hwang	4.50	207.00	931.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		from 1271 offices and attention to delivery schedule for boxes to 100 wall st (0.5); Preparation of index for boxes transported to 100 wall st (0.8).			
02/24/09	Kobak, J B	REDACTED	0.30	787.50	236.25
02/25/09	Giddens, J W	REDACTED	0.50	832.50	416.25
02/25/09	Cave, S Loomis	Call B. Wolfe re: requested testimony of former LBI employees (0.3); note to W. Chan re: ARS production access (0.1); discussion with K. Caputo re: SEC investigation (0.3); note from C. Bartholomew re: Florida SEC matter & note to J. Kobak re: same (0.2); emails/discussions M. Gragg re: CFTC Chase subpoena document gathering (0.3).	1.20	630.00	756.00
02/25/09	Coleman, J R	REDACTED	3.20	675.00	2,160.00
02/25/09	Kobak, J B	Reports to Trustee, Caputo from Sarah re Florida, other investigations, auction rate	2.10	787.50	1,653.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		status (.5); REDACTED			
		(.8); REDACTED			
		(.6); REDACTED			
		(.2).			
02/25/09	Disare, M C	Installed relativity database per A Chowhan (.6)	0.60	207.00	124.20
02/25/09	Glemann, G	REDACTED	0.70	423.00	296.10
02/25/09	Rothman, S D	Email N. Reed re: CRS improvements (.30); emails D. Bernstein et al re: systems access (.40).	0.70	675.00	472.50
02/25/09	Hwang, J E	Review emails of Martin Shafiroff for privilege and correspond with S. Cave and Deloitte re the same (2.6). Correspond with S. Cave and S. Kroeber re production of emails to Simpson Thacher re Hammons Hotels Shareholder Litigation and draft letter to Simpson Thacher re the same (.8). Correspond with Deloitte re legal ledger cases and review files re the same (4.9).	8.30	378.00	3,137.40
02/25/09	Dyke, A L	Per J. Hwang, assisted with media management of Hammons Hotel Subpoena production(.5).	0.50	202.50	101.25
02/25/09	LoPiccolo, J	Reviewed and revised list of	1.10	504.00	554.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBI employees filtered to only show LBI employees that were managers in every department except the IT department.(1.1).			
02/25/09	Margolin, J	REDACTED	0.30	517.50	155.25
02/25/09	Chowhan, A	REDACTED	5.20	612.00	3,182.40
02/25/09	Kroeber, S E	Drafting LRO request for CFTC request ('Entrust') and submitting it to LRO@deloitte (0.8 hr); creating labels for Hammons Hotel inquiry DVDs (all five) to send to opposing counsel (after original production went to party issuing subpoena), then circulating PDF of cover letter to LRO/TSA team and sending via FedEx all DVDs and original cover letter (1.7 hr); compiling final list of Russo/Callan (SEC request) missing account statements, reviewing with D. Bernstein to resubmit to Barclays to double check, then composing separate email	3.70	207.00	765.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		to Barclays contact with more specific questions about accounts not addressed (1.2 hrs)			
02/26/09	Kroeber, S E	Updating master index of all regulatory productions, as well as filing index of regulatory productions, then making folders for all new items (about 10) and filing them in case room (2.3 hrs); drafting new CFTC request to LRO@Deloitte re 'EuroCapital Management', clearing up some issues with N. Graham and then submitting (0.8 hr); converted 60+ tiff files to PDF files for an SEC request (Bears Sterns) and then zipped all files for J. Hwang (1.6 hrs)	4.70	207.00	972.90
02/26/09	Chowhan, A	REDACTED	5.30	612.00	3,243.60
02/26/09	Rothman, S D	Review Lifland decision re: bar dates (.20); emails to Jeff Jordan et al re: Iron Mountain archive (.20); conference with J. Kobak re: addendum letter, J. Seymour re: same (.30); email H. Coley re: CRS (.20); review TSA and internal conference call re: TSA (1.40).	2.30	675.00	1,552.50
02/26/09	Coley, H	Preparation of HHR custodian data processing(.5).	0.50	328.50	164.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/26/09	Milesi, B J	Estimate cost of electronic document processing per J. Hwang (.5).	0.50	283.50	141.75
02/26/09	Hwang, J E	Revise memo re chain of custody of ARS desk files (.9). Correspond with S. Cave and B. Milesi re Hammons Hotels Shareholder's Litigation subpoena (.4). Correspond with S. Cave and B. Milesi re Jefferies v. Cohen subpoena (.5). Review production to SEC re Bear Stearns and correspond with S. Cave, D. Bernstein, N. Graham and S. Kroeber re the same (2.1). Review files relating to the legal ledger cases (3.8).	7.70	378.00	2,910.60
02/26/09	Coleman, J R	REDACTED	1.50	675.00	1,012.50
02/26/09	Cave, S Loomis	Note to C. Bartholomew re: FSBA SEC inquiry (0.1); call D. Bernstein re: SEC Northern request, FBI inquiry, Stanford (0.3); calls/emails/discussions with J. Kobak et al re: email searches re: CFTC Chase request (0.3); review new	2.50	630.00	1,575.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		CFTC requests (0.1); call L. Moran SEC re: Equity Analysts email production (0.3); call B. Wolfe re: FBI inquiry (0.2); call A. Grace re: SEC Bear Stearns inquiry, review spreadsheets, note to LRO & N. Graham re: clarification of same (0.6); summary of SEC request re: Bear Stearns to N. Graham (0.2); review/revise response to CFTC Mountain request (0.2); respond to LRO request for clarification re: SEC ARS request (0.2).			
02/26/09	Kobak, J B	Note from Sarah re new investigation (.1); Emails Thompson; Teleconference S. Hirschon discussions with Wiltenburg, emails re DTCC and meeting (.5); REDACTED (.4).	1.00	787.50	787.50
02/27/09	Hwang, J E	Review subpoena re In re International Rectifier Corp. Sec. Litig. and draft letter in response to the subpoena (3.9). Review materials produced to the SEC relating to auction rate securities for offering memoranda and draft memo re the same (3.8). Continue to revise memo re chain of custody of ARS desk files (.2). Correspond with S. Cave, B. Milesi and T. Lin of Lit Support re emails	8.20	378.00	3,099.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		relating to Hammons Hotels (.3).			
02/27/09	Coleman, J R	REDACTED	1.00	675.00	675.00
02/27/09	Cave, S Loomis	Discussion D. Bernstein re: Bear Stearns, Crude Oil inquiries (0.3); note to W. Chan re: ARS telephone records (0.1); review revised ARS desk file custody memo (0.1).	0.50	630.00	315.00
02/27/09	Coley, H	Preparation of HHR custodian data processing (1.1).	1.10	328.50	361.35
02/27/09	Rothman, S D	Emails to M. McCabe re: system access, information infrastructure (.3)	0.30	675.00	202.50
02/27/09	Kobak, J B	REDACTED	0.40	787.50	315.00
02/28/09	Cave, S Loomis	Review proposed search parameters for SEC request re: ARS offering materials (0.1).	0.10	630.00	63.00
02/28/09	Milesi, B J	Correspondence with vendor regarding estimate increase (.3).	0.30	283.50	85.05
02/28/09	Coleman, J R	REDACTED	0.10	675.00	67.50
Total Hours			878.60		
Total Fees					\$384,072.76



Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, New York 10004-1482
Telephone: 212-837-6000
Facsimile: 212-422-4726
hugheshubbard.com

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Insurance

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 504.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/09/09	Tsougarakis, G	Prepare list of document custodians (.6).	0.60	720.00	432.00
02/23/09	Tsougarakis, G	E-mails with N. Holloway re CAPCO (.1).	0.10	720.00	72.00
Total Hours			0.70		
Total Fees					\$504.00



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hugheshubbard.com

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Intellectual Property

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 355.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/09/09	Taylor, K A	Review E.S. Friedenberg's comments on MSA confidentiality provisions and discuss with W. Josel and J. Margolin (.5).	0.50	585.00	292.50
02/23/09	Cave, S Loomis	Call C. Qualwasser re: IP documents (0.1).	0.10	630.00	63.00
Total Hours			0.60		
Total Fees					\$355.50

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Intercompany Claims and PIK Notes

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 99,401.85

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Lee, K E	Attention to LCPI collateral transfer issues (2.5); attention to LB 1 Group physical security transfer issues (3.5); e-mails and teleconferences with Krasnow, Luger re LB 1 Group subordination, affidavit and physical security transfer issues (1.5).	7.50	675.00	5,062.50
02/02/09	Gragg, M C	Review securities received from LBI Vault relating to Waste Services account and	5.00	423.00	2,115.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		arrange for transfer to Weil Gotshal on behalf of LCPI (4.5); Discussions with E. Zborovsky of Weil Gotshal re: same (0.5)			
02/02/09	Luger, S	Email to Krasnow regarding basis of retention of LB I Group customer name securities for LB I Group indebtedness to LBI (.2).	0.20	810.00	162.00
02/03/09	Lee, K E	Attention to LCPI collateral transfer issues (1.7); attention to LB 1 Group physical security transfer issues (3.3); attention to e-mails and teleconferences with Krasnow, Luger, Levinson re LB 1 Group physical security transfer issues and negotiations re form of affidavit (2.7).	7.70	675.00	5,197.50
02/03/09	Cave, S Loomis	REDACTED	0.50	630.00	315.00
02/03/09	Friedenberg, E	Review certain Board minutes (1.0)	1.00	787.50	787.50
02/03/09	Kobak, J B	Email and revise complaint from DCI (.2).	0.20	787.50	157.50
02/03/09	Wiltenburg, D W	Mach Gen, Umbrella One, LB1Group, etc (1.1)	1.10	765.00	841.50
02/03/09	Gragg, M C	Review Weil Gotshal's request for transfer of securities held by LCPI as agent in LBI account at DTCC Vault relating to Waste Services account and request information re: same from Deloitte (1.8); Discussion with A.	1.90	423.00	803.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Frelinghuysen re: transfer of securities back to LBI Vault relating to Waste Services account (0.1)			
02/04/09	Andriotis, T	Researching whether Lehman entities bailed property is property of the LBI estate under Bankruptcy Code Section 541 per D. Wiltenburg's directives	2.10	477.00	1,001.70
02/04/09	Gragg, M C	Address issue relating to return of securities to LBI Vault relating to Waste Services account (0.1)	0.10	423.00	42.30
02/04/09	Taylor, K A	Review pleadings re Brazilian sub of Holdings; report to E. Friedenberg and J. Margolin re LBI interest in motion (.8).	0.80	585.00	468.00
02/04/09	Lee, K E	Attention to LB1 Group physical security transfer issues (1.5); negotiations re affidavit and conferences with Gragg, Luger (1.6); review of documentation provided by Krasnow (2.2).	5.30	675.00	3,577.50
02/05/09	Lee, K E	Attention to LB 1 Group physical security transfer negotiations with Weil Gotshal (2.1); reviewing documentation provided by Weil (1.3); reviewing e-mail communications with Krasnow, Luger re form of affidavit, timing of transfer (1.3).	4.70	675.00	3,172.50
02/05/09	Gragg, M C	Address issue relating to storage of securities relating to LB 1 Group account	0.10	423.00	42.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		pending transfer to Weil Gotshal (0.1)			
02/05/09	Wiltenburg, D W	LB1Group -- review and comments on draft declaration (1.1).	1.10	765.00	841.50
02/06/09	Andriotis, T	Lengthy research and review of case law on whether custodial or trust property held by LBI is property of the estate	6.40	477.00	3,052.80
02/06/09	Gragg, M C	Email A. Frelinghuysen re: return of securities to LBI Vault at DTC relating to Waste Services account (0.1); Review Weil Gotshal's request for transfer of securities relating to Yankee Candle, PGA, Intrawest, and Capital Auto accounts (0.5)	0.60	423.00	253.80
02/06/09	Cave, S Loomis	Review motion re: LBCB cash infusion & note to J. Coleman re: same (0.4).	0.40	630.00	252.00
02/06/09	Wiltenburg, D W	LB1Group: Mr Luger, Mr Levinson re subordination, affiliate status of account, etc (1.3)	1.30	765.00	994.50
02/06/09	Luger, S	Regarding LB I Group claim to customer name securities - emails to Wiltenburg regarding subordination of accounts, internal conference with Wiltenburg and Levinson regarding position on return of customer name securities, conference with Krasnow of WGM regarding same and prepare internal memo summarizing	5.50	810.00	4,455.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		issues (3.5); attention to letter from Barclays regarding removal of artwork, including calls to Barclays and Levinson concerning immediate planned removal of first tranche of artwork (1.0); review of Barclays claim and related email to Kobak (1.0).			
02/09/09	Termini, M	Search for LBHI fixed income claims (1.1); review LB 1 Group claims and communicate with S. Luger and M. Levinson regarding same (3.9).	5.00	450.00	2,250.00
02/09/09	Andriotis, T	Continued research on bailment of property held at LBI with follow-up with Mr. Wiltenburg re same	4.20	477.00	2,003.40
02/09/09	Luger, S	Respond to Levinson inquiry regarding "held in safekeeping" status of securities requested by LB I Group, and otherwise prepare for 10:30 meeting on topic (.5); conference with Wiltenburg regarding Trustee/DTC release (.3); attention to letter regarding GLG Partners (.2); prepare for, and participate in, meeting with Trustee, Kobak and Levinson regarding LB I Group claim (1.9); conference with Glemann re Rule 15c2-1/29(b) research (0.5); REDACTED	6.80	810.00	5,508.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
		(1.0); compose email to Caputo regarding LB I Group claim to customer name securities (.8); conference with Kobak regarding foregoing (.3); conference with Krasnow (.3); revise LBIG affidavit and agreement and circulate to Wiltenburg and Kobak (1.0).			
02/09/09	Margolin, J	Conference with Mr. Giddens, Mr. Caputo and Mr. Luger re LCPI request for customer name securities and subordination agreements executed by LCPI re same with strategy for return of securities develop	0.90	517.50	465.75
02/10/09	Andriotis, T	Conduct research on bailment estate property issues per request of D. Wiltenburg (.9)	0.90	477.00	429.30
02/10/09	Gragg, M C	Arrange for delivery of LB I Group securities instruments to Weil Gotshal (review securities to be transferred, draft receipt letter, arrange delivery with paralegal (1.9	1.90	423.00	803.70
02/10/09	Lubell, D	Further research re: Debtor as Bailee; email T. Androitis (.20).	0.20	675.00	135.00
02/10/09	Lee, K E	Review draft affidavit and comments re LB I Group;	7.40	675.00	4,995.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		communication with Weil Gotshal (3.5); attention to delivery of physical securities in connection with LCPI and LB I Group, review of underlying documentation (3.9)			
02/10/09	Luger, S	Finalize revised draft of LBIG affidavit and agreement and circulate (.5); respond to Giddens email regarding LBIG affidavit and agreements (.3); consider and respond to Carroll inquiry regarding status of certain sub notes as Purchased Assets (.4); status conference with Trustee, Kobak and others (1.0); finalize LBIG declaration and affidavit arrangements (.2).	2.40	810.00	1,944.00
02/11/09	Lee, K E	Attention to affidavits with revisions for LB I Group (1.6); attention to delivery of physical securities in connection with LCPI and LB I Group, review of underlying documentation (3.5)	5.10	675.00	3,442.50
02/11/09	Friedenberg, E	Meet with G. Tsougarakis and M. Weinstein to discuss PIK Notes (1.0).	1.00	787.50	787.50
02/11/09	Gragg, M C	Arrange for delivery of LB I Group securities instruments to Weil Gotshal (0.1); Review request from Weil re: transfer of securities instruments relating to Brookdale account (0.2); Discussion	0.80	423.00	338.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with Y. Lee re: request for information on securities instruments being held by LCPI as agent at LBI Vault in connection with ACTS account (0.5)			
02/11/09	Cave, S Loomis	REDACTED	0.40	630.00	252.00
02/11/09	Taylor, K A	Review pleadings re Brazilian subsidiary of Holdings; report to E.S. Friedenberg and J. Margolin re LBI interest in motion (.8).	0.80	585.00	468.00
02/12/09	Andriotis, T	Research affiliate guaranties affect on whether bailed property is property of the LBI estate (5.6)	5.60	477.00	2,671.20
02/12/09	Cave, S Loomis	Review & supplement list re: former LBI subsidiaries (0.1).	0.10	630.00	63.00
02/12/09	Gragg, M C	Review request from Weil re: securities instruments being held by LCPI as administrative agent at LBI vault associated with ACTS Aero account and email M. Nam (at Deloitte) re: same (1.0); email A. Frelinghuysen re: return of securities instruments associated with Waste Services account to LBI DTC vault (0.1)	1.10	423.00	465.30
02/12/09	Kobak, J B	REDACTED	0.80	787.50	630.00

(.5);

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
		(.2); Letter confidentiality approve letter with LBHI (.1).			
02/12/09	Lee, K E	Attention to affidavits for LB I Group transfer (1.0); attention to issues relating to delivery of physical securities in connection with LCPI and LB I Group, review of underlying documentation (2.9); attention to e-mail communications with Weil Gotshal re same. (2.5)	6.40	675.00	4,320.00
02/12/09	Wiltensburg, D W	LOT/Nike Claim: Mr. Krasnow, Mr. McMurray re LOT claim to Nike shares (.7).	0.70	765.00	535.50
02/12/09	Wiltensburg, D W	Review research re affiliate guaranties as fraudulent transfers (1.0)	1.00	765.00	765.00
02/13/09	Lee, K E	Attention to issues relating to delivery of physical securities in connection with LCPI, LB I Group, underlying documentation (3.5)	3.50	675.00	2,362.50
02/13/09	Gragg, M C	Follow up on delivery of securities instruments relating to LB I Group account, call E. Salzman's office to obtain copy of signed collateral receipt letter (0.1	0.10	423.00	42.30
02/13/09	Andriotis, T	Research issues related to affiliate guaranties re pledge collateral to LBI	3.90	477.00	1,860.30
02/17/09	Gragg, M C	Follow-up on delivery of	0.60	423.00	253.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LB I Group securities instruments to E. Salzman (0.1); Follow-up with A. Frelinghuysen re: return of securities instruments to LBI Vault at DTCC (0.1); Discussion with T. Scarpino (Deloitte) re: authorization of release of LB I Group securities (0.4)			
02/17/09	Lee, K E	Attention to e-mail correspondence and background re physical securities release for Pac Arts (2.6); attention to delivery of physical securities for LB I Group, LCPI (2.2).	4.80	675.00	3,240.00
02/18/09	Lee, K E	Attention to e-mail correspondence and background checking re physical securities release for Pac Arts, LCPI, LB I Group (2.4).	2.40	675.00	1,620.00
02/18/09	Gragg, M C	Discussion with E. Zborovsky (Weil) re: delivery of securities instruments from LBI Vault at DTC relating to Yankee Candle account (0.1); Follow up with M. Nam (Deloitte) re: same (0.2); Discussion with A. Frelinghuysen re: making authorization and request for release of Yankee Candle securities from DTC Vault (0.1); Draft authorization email re: same (0.2)	0.50	423.00	211.50
02/18/09	Wiltenburg, D	Review authorities re	1.40	765.00	1,071.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
	W	affiliate guaranties (1.4)			
02/18/09	Luger, S	Attention to WGM email regarding PAS (LBI affiliate) claim (.5); REDACTED	1.30	810.00	1,053.00
		(.5); attention to WGM request for return of note credited to account of PAS (0.3).			
02/18/09	Geyer, A	Reformatting on detailing index for Collette Parris (5.4).	5.40	207.00	1,117.80
02/18/09	Ike, U	Commenting on binder of LBI debt instruments (.2).	0.20	423.00	84.60
02/19/09	Luger, S	Attention to WGM request to release PAS-held security (.4); attention to inquiry regarding disposition of 75K held by Philadelphia stock clearing corp (.2).	0.60	810.00	486.00
02/19/09	Sczesnik, J	Confirmed receipt of individual original securities instruments for M. Gragg, drafted Yankee candle collateral receipt letter, coordinated signing of letter with Ken Lee and delivery of securities with S. Kroeber. (1.6)	1.60	319.50	511.20
02/19/09	Geyer, A	Revising and updating table of contents of intercompany documents for Collette Parris (8.7).	8.70	207.00	1,800.90
02/19/09	Termini, M	Research Lehman Brothers International Equity and communicate with E. Friedenberg regarding same (.4)	0.50	450.00	225.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	Lee, K E	Attention to intercompany balance issues and delivery of physical securities for LCPI, LBIE, LB I group and LOTC (3.5).	3.50	675.00	2,362.50
02/19/09	Gragg, M C	Coordinate transfer of securities instruments from LBI Vault at DTC relating to Yankee Candle account and delivery of securities instruments to Weil Gotshal, calls with J. Sczesnik and E. Zborovsky (Weil) (2.0)	2.00	423.00	846.00
02/19/09	Koerber, S E	Delivering physical securities to Weil Gotshal, attend inspection of documents by Weil Gotshal (2.3 hrs); Meeting with J. Sczesnik about delivery and obtaining K. Lee's signature on the attached letter, preparing envelope to deliver the securities (0.5 hr)	2.80	207.00	579.60
02/20/09	Wiltburg, D W	REDACTED	1.10	765.00	841.50
02/20/09	Ike, U	Revising index to inter-company debts documents binder (2.7).	2.70	423.00	1,142.10
02/21/09	Luger, S	Review markup of LB I Group declaration and agreement for use regarding Pac Arts claim and email to Krasnow regarding same and regarding status of claim, and related emails to McSloy (.5).	0.50	810.00	405.00
02/24/09	Cave, S Loomis	Research BNY Mellon request re: Lehman Special	0.30	630.00	189.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Securities (0.3).			
02/24/09	Gragg, M C	Review original securities instruments relating to PGA, Capital Automotive, Intrawest and ACTS/Aveo accounts, received from LBI vault at DTCC and prepare for delivery to Weil Gotshal (3.6); Call with E. Zborovsky (Weil) re: same (0.3); Email J. Johnson (Weil) re: request for copies of securities instruments held at LBI DTCC vault relating to AVSC account (0.3); Call with T. Scarpino team at Deloitte re: transfer of LB I Group securities to Weil (0.2)	4.40	423.00	1,861.20
02/24/09	Kobak, J B	Memo from Deloitte re PIK note sales information (.4).	0.40	787.50	315.00
02/24/09	Termini, M	Research Lehman Brothers Venture Capital and communicate with E. Friedenberg regarding same (.4)	0.40	450.00	180.00
02/25/09	Lee, K E	Conference with K. Caputo, Giddens, Kobak, Luger, McSloy, Harrison re status, projects. (1.0), REDACTED	4.70	675.00	3,172.50
		(3.7).			
02/25/09	Gragg, M C	Review original securities instruments relating to PGA, Capital Automotive, Intrawest, and ACTS/Aveo accounts received from LBI vault at DTCC and prepare for delivery to Weil Gotshal	3.30	423.00	1,395.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(3.0); Address issues relating to securities instruments received relating to ACTS/Aveo account (0.3)			
02/26/09	Gragg, M C	Review request from Weil for release of securities held at LBI DTCC vault relating to CDW account (0.2); call with E. Zborovsky (Weil) re: delivery of securities relating to PGA, Capital Automotive and Intrawest accounts (0.1)	0.30	423.00	126.90
02/27/09	Gragg, M C	Review revised request from Weil for delivery of additional securities instruments from DTCC LBI vault relating to Capital Automotive account and prepare delivery of same (0.7)	0.70	423.00	296.10
02/27/09	Cave, S Loomis	Call with G. Douvas re: Neuberger request re PNC f/x transaction settlement (0.2).	0.20	630.00	126.00
02/27/09	Luger, S	Attention to Pac Arts Mezz claim (.4); attend presentation on claims process (1.5); organizational work regarding LBHI team, inc. conferences with Kobak and associate (1.5).	3.40	810.00	2,754.00
Total Hours			173.20		
Total Fees					\$99,401.85

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: LBHI Matters

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 64,472.85

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Termini, M	Revise cooperation agreement with LBHI examiner and communicate with S. Cave, G. Tsougarakis, and M. Weinstein regarding same (1.0).	1.00	450.00	450.00
02/01/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket # 2697 - 2698) and 08-01420 (docket #634-635) and distributed to Lehman team (.4).	0.40	319.50	127.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Sczesnik, J	Proofread and edited master calendar for all Lehman related cases (1); Read and summarized new filings in 08-13555 (docket # 2699-2706). (1.6)	2.60	319.50	830.70
02/02/09	Termini, M	Revise cooperation agreement with LBHI examiner (.5); communicate with C. Kiplok and S. Cave regarding LBHI monthly operating report (.2).	0.70	450.00	315.00
02/02/09	Lubell, D	Adjournment of reconsideration of DIP financing, DnB motion re: setoff and Committee stipulation, Debtor's supplemental motion re: same, emails J. Margolin and T. Androitis and stipulation briefing (.30).	0.30	675.00	202.50
02/02/09	Margolin, J	Studied LBHI and DNB Nor Bank briefing on lift stay/timing of instructions prior to bankruptcy with follow-up with Mr. Andriotis re analysis for pre and post LBI instructions from counterparty issues (.9); attention to and analysis of LBHI statements on debt reduction for chapter 11 debtors with follow-up with Mr. Kobak re same (.5); reviewed and summarized for team Lead Securities Plaintiffs objection to Examiner/Creditors' Committee objection (.4); analysis of potential LBHI	2.30	517.50	1,190.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		stock plan and ramifications to LBI estate with follow-up with Mr. Giddens re same (.5			
02/03/09	Kobak, J B	LBHI Creditor Committee request for meeting (.2).	0.20	787.50	157.50
02/03/09	Douvas, G	Conference with B. Magliaro of LBHI regarding RACERS trusts (0.3)	0.30	567.00	170.10
02/03/09	Wiltenburg, D W	Review LBHI Derivatives Motion and Reponses re assumption and rejection (1.3)	1.30	765.00	994.50
02/03/09	Margolin, J	Reviewed LBSF complaint against Ballyrock and Wells Fargo seeking declaratory and injunctive relief (.7); reviewed Barclays/AMEX filings re LBHI contract dispute (.2); reviewed Mr. Andriotis' memo summarizing and analyzing DnB Nor Bank and LBHI dispute (.3).	1.20	517.50	621.00
02/03/09	Termini, M	Revise cooperation agreement with LBHI examiner (.9).	0.90	450.00	405.00
02/03/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket # 2720 - 2716) and 08-1420 (640-142) and distributed to Lehman team (.7). Proofread and date checked notice of Agenda of Matters in SIPA Liquidation Scheduled for Hearing on February 11, 2009 at 10:00 A.M. in preparation for filing document with the	1.40	319.50	447.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Court (.7)			
02/04/09	Margolin, J	Reviewed LBHI's Motion Seeking Entry of an Order Pursuant to Sections 1112(b) or 305 of the Bankruptcy Code Dismissing the Chapter 11 Case of Fundo De Investimento Multimercado Credito Privado Navigator Investimento No Exterior with follow-up with Ms. Friedenberg re same (.4); reviewed BONY requests to LBHI examiner re areas for investigation with follow-up with Ms. Cave re same (.5); attention to additional filings in Chapter 11 proceedings including LBHI retention of Jones Day as special counsel (.4); emails and calls with Mr. Luger re release language for LB 1 Group in consultation with return of securities to LB 1 Group (.3); reviewed Wall Street Journal article re LBHI real estate portfolio (.1).	1.70	517.50	879.75
02/04/09	Lubell, D	Jones Day retention, dismissal of Fonduta Investigation (.10)	0.10	675.00	67.50
02/04/09	Douvas, G	Conference call with B. Magliaro and N. Rangraj of LBHI regarding RACERS trusts (1.0); review RACERS documents (1.5).	2.50	567.00	1,417.50
02/04/09	Friedenberg, E	Revise draft confidentiality agreement between LBHI and Trustee and follow-up	2.00	787.50	1,575.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Sczesnik, J	Read and summarized adversary complaint filed in Lehman Brothers Special Financing Inc. v. Ballyrock ABS CDO 2007-1 Ltd., 09-01032 (Bankr. S.D.N.Y. February 3, 2009) and distributed to Lehman team. (.5); Read and summarized new filings in 08-13555 (docket # 2724 - 2727) and 08-1420 (643-650) and distributed to Lehman team (.6).	1.10	319.50	351.45
02/05/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2730-2733) and 08-1420 (#651) and distributed to Lehman team (.8); Reviewed recently documents filed in 09-1032 to determine whether the Trustee's review or action was required. (.2).	1.00	319.50	319.50
02/05/09	Kobak, J B	Letter exchange re LBHI of Cameo(.2).	0.20	787.50	157.50
02/05/09	Giddens, J W	Reviewed latest filings in LBHI case (1.5); attention to LBHI confidentiality agreement with follow-up with Ms. Friedenberg re same (.5)	2.00	832.50	1,665.00
02/05/09	Douvas, G	Talk to R. Magliaro of LBHI regarding RACERS (0.5); review Market Agent Agreement (0.5).	1.00	567.00	567.00
02/05/09	Margolin, J	Reviewed LBHI's Motion for an Order Pursuant to Rule 9019 of the Federal Rules of Bankruptcy	0.70	517.50	362.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Procedure Authorizing and Approving a Stipulation of Settlement Between PAMI Statler Arms LLC and First Midwest Properties, LLC (.3); Reviewed Motion of BNC Mortgage LLC, Pursuant to Sections 363(b), 365(a), and 554(a) of the Bankruptcy Code and Rules 6004, 6006, and 9014 of the Federal Rules of Bankruptcy Procedure, Authorizing (i) the Rejection of Certain Leases and Subleases of Nonresidential Real Property and (ii) the Sale or Abandonment of De Minimis Assets (.4)			
02/06/09	Kobak, J B	Review agenda for Weil creditor committee meeting and raise questions (.5).	0.50	787.50	393.75
02/06/09	Margolin, J	Reviewed LBHI motion for authority to make capital infusion into Woodlands Bank with follow-up with Mr. Coleman and Mr. Kobak re same (.5); reviewed objections to LBHI's Motion Pursuant to Sections 105 and 364 of the Bankruptcy Code Authorizing the Debtors to Grant First Priority Liens in Connection with Hedging Transactions Through Futures and Prime Brokerage Accounts (.9); reviewed LBHI objection to additional Rule 2004 request (.4); attention to	2.70	517.50	1,397.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		agenda for February 11th omnibus hearing (.1); reviewed proposed amended case management procedures in LBHI case with eye to whether to implement amendments into SIPA proceeding case management order (.4); reviewed Motion of 1407 Broadway Real Estate LLC and PRGS 1407 BWAY LLC for Stay Relief in Chapter 11 cases (.4)			
02/06/09	Termini, M	Revise cooperation agreement with LBHI examiner(.6).	0.60	450.00	270.00
02/06/09	Lubell, D	UBS/Integra arrangements involving LCPI and related emails with J. Goodman and D. Wiltenburg; conf. with D. Wiltenburg re: handling same (.40).	0.40	675.00	270.00
02/06/09	Lubell, D	Review capital contribution motion to Woodlands Commercial Bank; review objection to 25 Broad 2004 motion and Creditors Committee joinder to same; review notice of case management notice of presentment; review limited objection to LBI sale and settlement; review Alvarez and Marcel declaration for retention (.50).	0.50	675.00	337.50
02/06/09	Giddens, J W	Formulated strategy for Creditors' Committee meeting (2.2); review of latest pleadings filed for February 11, 2009 omnibus	3.00	832.50	2,497.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		hearing (.8)			
02/06/09	Friedenberg, E	Follow-up relating to possible meeting with Creditors Committee(.5).	0.50	787.50	393.75
02/06/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2738-2756) and 08-1420 (654-663) and distributed to Lehman team (4.1). Proofread revised Agenda of Matters in SIPA Liquidation Scheduled for Hearing on February 11, 2009 at 10:00 A.M. (incorporating 2/6 adjournments and objections) in preparation for filing document with the Court (.3) Edited and reviewed Weekly Look Ahead Calendar (2/9 - 2/13) for distribution to Lehman team. (1.2); Reviewed documents filed 09-1032 (Bankr. S.D.N.Y.) to determine whether the Trustee's review or action was required. (.1).	5.90	319.50	1,885.05
02/07/09	Kobak, J B	Emails re revisions to confidentiality letter (.3); Emails re Weil, creditor committee proposed meetings (.4).	0.70	787.50	551.25
02/08/09	Cave, S Loomis	Review revised LBHI confidentiality agreement (0.2).	0.20	630.00	126.00
02/08/09	Friedenberg, E	Work on confidentiality agreement(1.0).	1.00	787.50	787.50
02/09/09	Kobak, J B	Conference call re Cr. committee meeting and	0.90	787.50	708.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		prepare for Krasnow meeting (.8); Revised to confidential agreement with LBHI (.1).			
02/09/09	Friedenberg, E	Confidentiality agreement (1.20); matters re meeting with creditors committee professionals (.3).	1.50	787.50	1,181.25
02/09/09	Margolin, J	Assisted C. Kiplok in preparation for meeting with LBHI Creditors' Committee on February 10, 2009 (.2); conference call with Mr. O'Donnell (Milbank) re matters on February 11, 2009 hearing with follow-up with team re call (.3); attention to filings in Chapter 11 proceeding ahead of February 11th hearing (.5); review of LBHI portion of agenda for hearing (.2)	1.20	517.50	621.00
02/09/09	Kiplok, C	Preparation for and participation in meetings with LBHI creditors' committee and debtors' counsel and other professionals, reports same trustees and others(3.9).	3.90	544.50	2,123.55
02/09/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2761-2776) and 08-1420 (665) and distributed to Lehman team (.8).	0.80	319.50	255.60
02/10/09	Kiplok, C	Attention to LBHI matters including intercompany claims, reports to court and general cooperation(3.8).	3.80	544.50	2,069.10
02/10/09	Margolin, J	Attention to filings in LBHI	1.10	517.50	569.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		case ahead of February 11, 2009 omnibus hearing (.2); attention to motion to allow LBHI claim in SIPA proceeding with follow-up with Mr. Lucas re same (.4); attention to adjournment of Woodlands capital infusion motion (.1); attention to chapter 11 filings of LBHI affiliates Structured Asset Securities Corp. and LB Rose Ranch LLC (.4)			
02/10/09	Kobak, J B	Meet with Cr. Comm., Alvarez & Weil re status report and LBHI claims and discuss with Kiplok and Trustee(3.0).	3.00	787.50	2,362.50
02/10/09	Friedenberg, E	Email from Alvarez re proposed international protocol(.3).	0.30	787.50	236.25
02/10/09	Giddens, J W	Conference with J. Kobak re results of LBHI Creditors' Committee meeting	1.00	832.50	832.50
02/10/09	Lubell, D	LBHI pleadings; Creditors Committee on liens on cash collateral; adjournments; cash management procedures (.30).	0.30	675.00	202.50
02/10/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2778 - 2791) and 08-1420 (670-684) and distributed to Lehman team (1.9); Read and summarized new adversary complaint against the Trustee filed in SEB Enskilda, Inc. v. Giddens,	2.50	319.50	798.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		09-1040-jmp (Bankr. S.D.N.Y.) and distributed to Lehman team (0.6).			
02/11/09	Lubell, D	LBHI pleadings including capital contribution motion for Lehman Brothers Bank, FSB; review of same (.30).	0.30	675.00	202.50
02/11/09	Douvas, G	Review materials on RACERS trusts (0.8); correspondence with B. Magliaro of LBHI regarding RACERS (0.2); talk to B. Magliaro of LBHI regarding concerns on RACERS assignments (0.5).	1.50	567.00	850.50
02/11/09	Disare, M C	Delivered securities by hand to LBHI on at 1271 Sixth Ave. per M Gragg (2.1)	2.10	207.00	434.70
02/11/09	Giddens, J W	LBHI motion re Lehman Bank FSB reviewed	0.20	832.50	166.50
02/11/09	Margolin, J	Reviewed LBHI motion to approve capital infusion into Lehman Bank FSB with report to Mr. Coleman on filing(.8).	0.80	517.50	414.00
02/11/09	Margolin, J	Attention to orders entered in LBHI proceeding re scope of examiner's work plan and retention of examiner's professionals(.3)	0.30	517.50	155.25
02/11/09	Sczesnik, J	Began proofreading and editing new items added to master calendar for all Lehman related cases (1.6). Read and summarized new filings in 08-13555 (docket #2802 - 2800) and 08-1420	3.70	319.50	1,182.15

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(689-694) and distributed to Lehman team (2.1).			
02/12/09	Sczesnik, J	Finished proofreading and editing new items added to master calendar for all Lehman related cases (.3). Read and summarized new filings in 08-13555 (docket # 2820-2824) and distributed to Lehman team (.5).	0.80	319.50	255.60
02/12/09	Margolin, J	Reviewed LBHI supplement to motion to inject capital infusion into Woodlands Bank with report on supplement to Mr. Kobak and Mr. Coleman	0.80	517.50	414.00
02/12/09	Douvas, G	Review RACERS trusts (1.0); meeting with J. Kobak, C. Levine and D. Lubell to discuss RACERS (0.3); talk to B. Magliaro of LBHI regarding RACERS (0.4); review proposed stipulation to be used for RACERS (0.3).	2.00	567.00	1,134.00
02/12/09	Lubell, D	Woodlands Commerce Bank Capital contribution motion; review of same(.3).	0.30	675.00	202.50
02/12/09	Friedenberg, E	Finalize confidentiality agreement with LBHI(1.0).	1.00	787.50	787.50
02/13/09	Lubell, D	LBHI pleading review - examiner retention of Duff and Phelps; discovery stipulation re: Blue Mountain; structured assets securities and LB Rosi Ranch LLC Rule 1015 new filing motions.	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/09	Cave, S Loomis	Call P. Tibbetts re: forgivable loans issue (0.1).	0.10	630.00	63.00
02/13/09	Margolin, J	Reviewed Barrett's Motion for Relief From Automatic Stay in Chapter 11 proceedings (.5); attention to stipulations governing timetable for briefing on remaining open trade procedure objections (.1); reviewed Examiner's motion to employ Duff & Phelps as financial advisor (.3)	0.90	517.50	465.75
02/13/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket # 2828-2839) and 08-1420 (#696) and distributed to Lehman team (1.6). Edited and reviewed Weekly Look Ahead Calendar (2/14 - 2/20) for distribution to Lehman team. (1.2).	2.80	319.50	894.60
02/16/09	Lubell, D	Review Committee support for Lehman Brothers Bank Capital contribution and agenda for 2/17 hearing (.20).	0.20	675.00	135.00
02/16/09	Margolin, J	Attention to agenda for February 17, 2009 LBHI hearing with follow-up with Mr. Kobak re same (.2); reviewed and reported on Creditors' Committee statement in support of LBHI capital infusion into Woodlands Bank and Lehman Bank FSB (.4)	0.60	517.50	310.50
02/17/09	Margolin, J	Reviewed orders approving LBHI capital infusion into	0.60	517.50	310.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Woodlands Bank and Lehman Brothers Bank FSB with follow-up with Mr. Kobak re results of February 17, 2009 hearing (.3); reviewed notice of agency terminations filed by LBHI (.3)			
02/17/09	Lubell, D	LBHI pleadings	0.20	675.00	135.00
02/17/09	Giddens, J W	Attention to results from LBHI 2/17 hearing	0.50	832.50	416.25
02/17/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2840-2851) and distributed to Lehman team (1.6). Proofread and date checked notice of Agenda of Matters in SIPA Liquidation Scheduled for Hearing on February 25, 2009 at 10:00 A.M. in preparation for filing document with the Court (.6) Proofread and edited master calendar for all Lehman related cases (.3).	2.50	319.50	798.75
02/18/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket 2855 - #2857) and 08-1420 (#700-708) and distributed to Lehman team. (.8)	0.80	319.50	255.60
02/18/09	Kobak, J B	Teleconferences and emails re coordination with LBHI.(.4).	0.40	787.50	315.00
02/18/09	Kiplok, C	Attention LBHI claims and cooperation and review emails in connection same(.7)	0.70	544.50	381.15
02/18/09	Douvas, G	Review request on	2.20	567.00	1,247.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Nantucket financing from M. Quaglia of LBHI (2.2).			
02/18/09	Margolin, J	Reviewed and forwarded to team final version of Examiner's work plan(.3).	0.30	517.50	155.25
02/19/09	Margolin, J	Reviewed February 17, 2009 LBHI hearing transcript with follow-up with Mr. Kobak and Mr. Caputo re same (.8); reviewed LBHI agenda for February 25th hearing (.2); attention to Notice of Adjournment of the Hearing on the Motion of Piper Jaffray & Co. for Leave to Conduct Discovery Pursuant to Fed. R. Bankr. P 2004 of Debtor Lehman Commercial Paper Inc (.1); attention to Fieldstone mortgage inquiry re Lehman Brothers Banks FSB with follow-up with Mr. McSloy re same (.3); attention to LBI claimed filed in LBHI proceeding with follow-up with Mr. LoPiccolo re same (.2)	1.60	517.50	828.00
02/19/09	Sczesnik, J	Edited agenda for 2/25 omnibus hearing as per Carret's adjournment. (.1) Read and summarized new filings in 08-13555 (docket #2864 - 2872) and 08-1420 (#710-715) and distributed to Lehman team. (.6)	0.70	319.50	223.65
02/20/09	Sczesnik, J	Edited and reviewed Weekly Look Ahead Calendar (2/21 - 2/27) for distribution to Lehman	2.50	319.50	798.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		team. (1.2). Read and summarized new filings in 08-13555 (docket #2874 - #2885) and 08-1420 (#718-722) and distributed to Lehman team. (1.1). Edited agenda for 2/25 omnibus hearing as per adjournments (.2)			
02/20/09	Kiplok, C	Attention on going disputes, cooperation with LBHI including in connection with LBHI claims filings and review(1.1).	1.10	544.50	598.95
02/20/09	Kobak, J B	Discuss Wiltenburg and teleconference emails Krasnow (.5); Emails re LBHI and Alvarez claims (.3).	0.80	787.50	630.00
02/20/09	Lubell, D	Review Field Point discovery stip(.2).	0.20	675.00	135.00
02/20/09	Margolin, J	Reviewed latest filings in chapter 11 proceeding including order from District Court denying appeal of Judge Peck's decision denying relief from automatic stay and stipulations governing discovery in LBHI adversary proceedings	0.70	517.50	362.25
02/22/09	Sczesnik, J	Edited agenda for 2/25 omnibus hearing as per adjournments (.2). Read and summarized new filings in 08-13555 (docket #2886 - #2887) and 08-1420 (#723) and distributed to Lehman team. (.3).	0.50	319.50	159.75
02/23/09	Giddens, J W	Reviewed Massachusetts	1.00	832.50	832.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		gov't entity complaint against chapter 11 debtors			
02/23/09	Lubell, D	Massachusetts Water Resource adversary proceeding complaint; review same; adjournment of option trade motion; review Examiner and JPMorgan confidentiality agreement(.3).	0.30	675.00	202.50
02/23/09	Kobak, J B	Emails re LBHI requests and status of negotiations with Barclays(.2).	0.20	787.50	157.50
02/23/09	Kiplok, C	Attention cooperation on claims matters and review latest billing re LBHI (.4)	0.40	544.50	217.80
02/23/09	Margolin, J	Reviewed Stipulation and Order Between the Examiner and JPMorgan Chase Bank, N.A. re confidentiality with email update to Mr. Coleman re same (.3); Hank's Living Trust adversary complaint against Defendants Lehman Brothers OTC Derivatives, Inc. ("Lehman OTC") and LBHI to recover Google shares (.7); attention to filings ahead of February 25th hearing in LBHI proceeding (.3); revisions to Stovac LBHI letter with Mr. LoPiccolo (.4)	1.70	517.50	879.75
02/23/09	Douvas, G	Review Nantucket matter (.7); correspond with M. Quaglia of LBHI (.1).	0.80	567.00	453.60
02/23/09	Sczesnik, J	Read and summarized new adversary complaint filed in Hank's Living Trust v.	1.10	319.50	351.45

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Lehman Brothers OTC Derivatives Inc., 09-01054 (Bankr. S.D.N.Y. Feb. 23, 2009) and distributed to Lehman team. (.3); Read and summarized new filings in 08-13555 (docket #2888-2906) and 08-1420 (#723 - 728). (.8).			
02/24/09	Sczesnik, J	Proofread and edited master calendar for all Lehman related cases (.9). Read and summarized new filings in 08-13555 (docket # 2907 - 2918) and 08-1420 (729-739). (1.2); Reviewed recently documents filed in cases against Lehman entities (09-md-2017, 08-1640, 08-1743) to determine whether the Trustee's review or action was required. (.1).	2.20	319.50	702.90
02/24/09	Lubell, D	LBHI sale of Vesey unit and investment in same re: Tenaya; emails J. Margolin and M. Bellomo re: same; pleadings re: 2/25 agenda (.30).	0.30	675.00	202.50
02/24/09	Kiplok, C	Conferences Committee counsel and summaries trustee and SIPC same on claims determination policy decisions(.9	0.90	544.50	490.05
02/24/09	Kobak, J B	Reports from Kiplok re CR. Committee calls and requests(.4).	0.40	787.50	315.00
02/24/09	Margolin, J	Reviewed news articles on LBHI spin-off of venture capital unit (.3); attention to	1.60	517.50	828.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		filings in chapter 11 proceedings ahead of February 25th omnibus hearing (.6); attention to and summary of Cravath filing in LBHI case per Mr. Giddens' directives (.3); attention to briefing on Barclays dispute with American Express re LBHI contracts (.4)			
02/25/09	Kobak, J B	Discuss LBHI protocols with team (.2); Email from Krasnow re his team (.2).	0.40	787.50	315.00
02/25/09	Margolin, J	Preparation for and participation in LBHI omnibus hearing(.9).	0.90	517.50	465.75
02/25/09	Disare, M C	Delivered LBHI securities to Weil Gotshal per M Gragg (2.4)	2.40	207.00	496.80
02/25/09	Termini, M	Review filings relating to Amex - Barclays dispute re LBHI contracts (3.2).	3.20	450.00	1,440.00
02/25/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2921-2942) and 08-1420 (740-751). (.6)	0.60	319.50	191.70
02/26/09	Termini, M	Meet with J. Margolin regarding Amex - Barclays hearing re LBHI contracts (.4); attend Amex - Barclays hearing (1.9).	2.30	450.00	1,035.00
02/26/09	Lubell, D	Review of examiner JPMorgan Chase stipulation and objection to same; review of D&O liability insurance motion (.40).	0.40	675.00	270.00
02/26/09	Kiplok, C	Attention issues in connection LBHI omnibus	0.40	544.50	217.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		claim reconciliation(.4).			
02/26/09	Margolin, J	Reviewed LBHI objection to Examiner/JPMorgan Chase proposed protective order and Examiner's response to objection (.4); conference with M. Termini re Barclays/AMEX hearing re disputed LBHI contracts with follow-up with M. Termini re results of hearing (.4); attention to Mr. Fox's appointment as new LBHI CFO (.1); Lehman Commercial Paper Inc. complaint against iStar Financial Inc. and related filings (.8); reviewed LBHI Motion for Authority to Allow Advancement Under Directors and Officers and Fiduciary Liability Insurance Policies (.4); reviewed LBHI Motion Pursuant to Section 345(b) of the Bankruptcy Code for Authority to (i) Maintain, Close, and Open New Bank Accounts Located at Unauthorized Depositories and Bank Accounts Located at United States Trustee Authorized Depositories, (ii) Implement Investment Guidelines, and (iii) to the Extent Necessary, a Waiver of Section 345(b) of the Bankruptcy Code (.5)	2.60	517.50	1,345.50
02/27/09	Margolin, J	Reviewed lengthy complaint by Turnberry affiliates against LBHI and Lehman Brothers Bank FSB	1.30	517.50	672.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		re failure to provide financing for Las Vegas project (.7); attention to LBHI notice of additional omnibus hearing dates (.1); reviewed US Bank's Motion for Relief against LBHI (.5)			
02/27/09	Kobak, J B	Emails from LBHI and Krasnow (.2); Discuss LBHI claims team with Luger (.2); Discuss various reclamation claims by LBHI and affiliates (.2).	0.60	787.50	472.50
02/27/09	Disare, M C	Made several copies of LBHI claim DVD and discussed project for next week with M Termini (2.2)	2.20	207.00	455.40
02/27/09	Douvas, G	Review Nantucket matter (.6); talk to M. Quaglia of LBHI regarding Nantucket Amendment (.3).	0.90	567.00	510.30
02/27/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2946-2967) and 08-1420 (752-758) (.9) Edited and reviewed Weekly Look Ahead Calendar (2/28 - 3/6) for distribution to Lehman team. (.9)	1.80	319.50	575.10
02/28/09	Kobak, J B	Email to Krasnow of Weil re LBHI claims and proposed meeting(.2).	0.20	787.50	157.50
02/28/09	Margolin, J	Follow-up with Mr. Lucas (LBHI counsel) re Stovac claims against LBHI(.1).	0.10	517.50	51.75
Total Hours			127.40		
Total Fees					\$64,472.85

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: LBIE Matters

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 83,777.85

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Kobak, J B	Teleconference Flics re cross-border protocol review draft.	0.30	787.50	236.25
02/02/09	Khemani, S	Attention to correspondence re editing cross-border insolvency protocol in accordance with Norton Rose comments and receiving papers for application to recognize US	0.30	450.00	135.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		proceedings in UK.			
02/02/09	Giddens, J W	Reviewed and commented on filings re recognition of SIPA proceeding in UK (.9); reviewed and commented on latest version of cross-border protocol (1.1)	2.00	832.50	1,665.00
02/03/09	Giddens, J W	Reviewed LBI (E) claim (.4); attention to information access to and from LBI (E) (.9); Conference with J. Kobak re LBI (E) issues (.5)	2.00	832.50	1,665.00
02/03/09	Kiplok, C	Attention LBIE claim for 30 billion dollars and initial review same	2.20	544.50	1,197.90
02/03/09	Khemani, S	Preparing attorney affirmation to certify as a true copy the U.S. liquidation order (.8); attention to correspondence re draft application to be prepared by Norton Rose (.4); editing cross-border insolvency protocol to reflect comments from Norton Rose / J. Hoyns (.5); drafting language for transmittal of protocol to LBIE (.7).	2.40	450.00	1,080.00
02/03/09	Danner, A	Call with C. Harris and M. Karp (Deloitte), J. Hoyns, and M. Levinson in preparation for call with federal regulators and LBIE (.5); e-mail update to E. Friedenberg re: LBI UK office (.1); provided e-mail addresses for FSA, LBIE	1.60	378.00	604.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and Linklaters to S. Khemani for distribution of the protocol draft (.2); general status update call with J. Kobak re: LBIE and expectations of call with federal regulators and LBIE (.2); call with S. Khemani re: motion papers to submit protocol to the Bankruptcy Court (.2); reviewed additional information received from M. Craggs re: LBI UK office (.2); set-up call for 10:15a.m. Feb. 4 for those participating in 11a.m. call with regulators (. 2).			
02/03/09	Kobak, J B	Meet with Trustee regarding LBIE meeting (.5); Get report from A. Danner on progress of projects (.3); Finalize draft protocol (.2); Emails to Flics,. Etal. (.3) Review summary of LBIE claim; Claim courts and questions (.3)	1.60	787.50	1,260.00
02/03/09	Hoyns, J K	Conf. call Deloitte, Levinson, Danner re Fed/SEC call, LBI/LBIE intercompany claims (.70); email corresp. Giddens, Khemani re protocol (.30); review revised protocol (.30); review Norton Rose comments on protocol (.20).	1.50	832.50	1,248.75
02/03/09	Margolin, J	Reviewed and summarized for team DCI Umbrella complaint against LBIE filed in District Court (.9); emails and conference calls	1.20	517.50	621.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with Mr. Khemani re bankruptcy issues re cross- border protocol.			
02/04/09	Levine, C B	Meeting with M. Karp re Summary of LBIE claims (2.00); Conference call re NB Currency Forward Contracts (1.50); LBIE conference call with FED and SEC (1.50); Prepare response letter to L. McMurray of Lehman re Collateralized Claims of Chapter 11 Debtors (2.50).	7.50	675.00	5,062.50
02/04/09	Danner, A	E-mail correspondence with C. Levine re: the 10:15 meeting (.1); call with S. Khemani re: the protocol and whether or not it would be discussed on the call with the regulators (.1); REDACTED	3.80	378.00	1,436.40
		(.5); met with J. Giddens and HH&R team in preparation for the 11 a.m. call with the federal regulators in the U.S. and the U.K. (.7); call with the federal regulators (.5); follow-up conversation with J. LoPiccolo and C. Harris and M. Karp (Deloitte) re: claims by foreign Lehman affiliates and that process (.4); follow-up conversation with C. Levine re: the meeting			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and also LBIE's request concerning the three accounts at the LBIE Seoul Branch (.4); combined meeting notes with those taken by S. Khemani (1.1).			
02/04/09	Khemani, S	Meeting with Trustee, SIPC, Deloitte and HHR personnel to discuss strategy for conference call with regulators and LBIE (.75); conference call with regulators and LBIE to discuss progress on claims process (.75); Preparing affidavit to attest to certified copy of U.S. liquidation order for UK counsel and attention correspondence re same (.75); summarizing notes from conference call with regulators and attention to correspondence with A. Danner re same (1); reviewing draft application from Norton Rose for recognition of US liquidation proceeding in UK (.5)	3.75	450.00	1,687.50
02/04/09	Kiplok, C	Attention LBIE claim filing and attention conference among regulators in UK and US regarding LBI, LBIE cooperation.	2.90	544.50	1,579.05
02/04/09	Hoyns, J K	Meeting with Giddens, Caputo, HH&R team, Deloitte to prepare for Fed/SEC call (.80); conference call Fed, SEC, Giddens, Caputo, HH&R, Deloitte, A&M, PwC re LBI/LBIE matters (.60);	1.60	832.50	1,332.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		post call discussion (.20).			
02/04/09	Kobak, J B	Meet re LBIE (regulator call and call itself (1.6); Emails re LBIE information requests and follow ups (.3).	1.90	787.50	1,496.25
02/05/09	Kiplok, C	REDACTED	2.90	544.50	1,579.05
02/05/09	Kobak, J B	Review Norton Rose draft of App. to British High Court (.2); Discussions with Trustee re LBIE relationship (.2).	0.40	787.50	315.00
02/05/09	Perez, K E	Research to confirm current addresses for LBI for application to recognize LBI proceeding in UK	1.50	207.00	310.50
02/05/09	Khemani, S	Reviewing / editing application papers from Norton Rose for recognition of U.S. liquidation proceeding (3), research re same (1.5); attention to correspondence with A. Danner, M. Darden, C. Kiplok and J. Margolin re same application (.5).	5.00	450.00	2,250.00
02/05/09	Danner, A	Call with RAB counsel in the U.S. and UK re: their T-bills and the SIPC process (.7); reviewed the information provided by Norton Rose re: the LBI UK office and had a call with M. Craggs (Norton Rose) re: same (.5); e-mail correspondence with C. Harris re: LBHI e-mails requesting confirmation of	3.00	378.00	1,134.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		intercompany balances (.2); reviewed Trustee's affidavit required for submission to UK court and call with S. Khemani re: same (.2); call with J. Margolin re: fees incurred with respect to winding down the LBI UK office (.1); drafted e-mail response to Norton Rose re: LBI UK office and sent it to E. Friedenberg and D. Lubell for review (.8); e-mail correspondence with E. Friedenberg re: depositary receipts and LBIE (.1); brief review of the documents filed by LBIE as part of their omnibus claim (.4).			
02/05/09	Darden, M	Assisting S. Khemani with obtaining language to satisfy our cross-border insolvency protocol motion (3).	3.00	319.50	958.50
02/06/09	Danner, A	Conversation with R. Chamie re: three accounts at LBIE Seoul branch (.1); reviewed summary of LBI relationship with those three customers(.8); drafted and sent a response to R. Chamie and C. Levine (.8).	1.70	378.00	642.60
02/06/09	Khemani, S	Reviewing / editing application papers from Norton Rose for recognition of U.S. liquidation proceeding (2); attention to correspondence and meeting with C. Kiplok re same application (.5); attention to correspondence	3.25	450.00	1,462.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with Norton Rose re questions on same application (.75).			
02/06/09	Giddens, J W	Revisions to cross-border protocol with follow-up with Mr. Kiplok re same	1.50	832.50	1,248.75
02/06/09	Friedenberg, E	Question from Deloitte re LBIE.	0.20	787.50	157.50
02/06/09	Kiplok, C	Attention drafting and revisions to international protocol with conference with Mr. Giddens re same	1.10	544.50	598.95
02/08/09	Danner, A	E-mail correspondence to M. Craggs (Norton Rose) confirming approach to LBI's London Branch office.	0.20	378.00	75.60
02/08/09	Danner, A	Reviewed Google alerts for Feb. 7 and 8.	0.20	378.00	75.60
02/09/09	Douvas, G	Review Linklaters correspondence on Diamondback and talk to A. Danner (0.6).	0.60	567.00	340.20
02/10/09	Douvas, G	Correspondence and discussion with A. Danner regarding Linklaters requests re Diamondback.	0.20	567.00	113.40
02/10/09	Kiplok, C	Attention to draft application for recognition of the LBI proceeding in the UK.	1.80	544.50	980.10
02/10/09	Khemani, S	Attention to correspondence with Norton Rose re revising UK recognition application papers (.3); redlining same papers to conform with comments received from Norton Rose	3.60	450.00	1,620.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and attention to correspondence re redline (3.3)			
02/10/09	Hoyns, J K	Email corresp. Khemani, Giddens, Kobak, A&M re international protocol (.30).	0.30	832.50	249.75
02/10/09	Kobak, J B	Teleconference Flics and discussions re protocol.	0.20	787.50	157.50
02/10/09	Danner, A	Call with G. Douvas re: Diamondback and analysis of claims filed (.2); drafted and sent an e-mail to J. Kobak and J. Hoyns re: same (.8); set-up a conference call with PwC re: the three customers at the LBIE Seoul branch office (.3); reviewed and commented on latest draft of the application to the High Court for a stay (.4).	1.70	378.00	642.60
02/10/09	Giddens, J W	Attention to status of cross- border protocol	0.50	832.50	416.25
02/11/09	Giddens, J W	Studied LBHI's proposed cross-border protocol	1.00	832.50	832.50
02/11/09	Chamie, R	Responded to email from C. Levine re treatment of LBI accounts at Korean LBI branch.	0.50	423.00	211.50
02/11/09	Danner, A	Preparation for call with PwC re: LBI accounts at LBIE Seoul branch (.2); conference call with PwC (.5); prepared and edited notes from conference call (1.2); follow-up call with C. Levine re: call (.1); drafted message to be sent to J. Kobak re: this issue and	2.60	378.00	982.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		sent to C. Levine for review (.6).			
02/11/09	Kobak, J B	Report to Trustee and SIPC re protocol discussions in court and LBIE position.	0.40	787.50	315.00
02/11/09	Khemani, S	Attention to correspondence with Norton Rose re finalizing UK recognition application papers in accordance with our redline comments (.75); drafting motion papers to be submitted with protocol to Bankruptcy Court (4.75).	5.50	450.00	2,475.00
02/11/09	Kiplok, C	Advice in connection application for recognition in the UK and review pleadings in connection same.	1.60	544.50	871.20
02/11/09	Levine, C B	Conference call re clients of the LBIE Seoul Branch (1.50)	1.50	675.00	1,012.50
02/12/09	Khemani, S	Attention to correspondence with Trustee and Norton Rose re progress on UK recognition application.	0.40	450.00	180.00
02/12/09	Danner, A	Revised e-mail to J. Kobak re: situation with LBI accounts in Korea per comments by C. Levine and sent it (.2); reviewed documents filed in the Bankruptcy Court by LBIE and sent an e-mail to J. Kobak, J. Hoyns, and C. Kiplok highlighting new information(.8).	1.00	378.00	378.00
02/12/09	Giddens, J W	Conference with S. Khemani re UK Application	0.50	832.50	416.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		for recognition of US Proceeding,			
02/12/09	Margolin, J	Reviewed LBI(E) filings made in Bankruptcy Court with follow-up with Ms. Danner re same	0.70	517.50	362.25
02/12/09	Kiplok, C	Advice in connection international protocol with LBIE and revisions to pleadings in connection same.	0.80	544.50	435.60
02/12/09	Kobak, J B	A. Danner report re LBIE filing(.2).	0.20	787.50	157.50
02/13/09	Kiplok, C	Advice and comments on draft application for UK recognition and related matters in connection cross border protocols.	2.20	544.50	1,197.90
02/13/09	Chamie, R	Completed memorandum on LBIE account holders who attempted to participate in transfers under PB Protocol, for C. Levine.	2.30	423.00	972.90
02/13/09	Danner, A	Reviewed and summarized information received from Norton Rose re: the FSA and sent to J. Giddens, J. Kobak and J. Hoyns.	0.60	378.00	226.80
02/13/09	Khemani, S	Conference with Trustee Giddens re cross-border protocol and UK recognition (.5); revisions to document at Mr. Giddens' request (3.0)	3.50	450.00	1,575.00
02/13/09	Giddens, J W	Conference with S. Khemani re protocol (.5); further review of LBHI presentation and proposal	1.50	832.50	1,248.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(1)			
02/14/09	Giddens, J W	Formulated strategy re LBI(E) access issues and presentation of protocol in light of LBI(E) position	1.50	832.50	1,248.75
02/16/09	Khemani, S	Attention to correspondence with Norton Rose and Trustee re edits to UK recognition application (.5); reviewing / editing same application (1).	1.50	450.00	675.00
02/16/09	Kiplok, C	Attention application for recognition in the UK and related matters in connection international protocols.	1.10	544.50	598.95
02/17/09	Kiplok, C	Advice in connection application for UK recognition and related cross border issues.	1.60	544.50	871.20
02/17/09	Khemani, S	Editing Trustee's affidavit in support of UK recognition application (1.8); attention to correspondence with Trustee, Norton Rose, C. Kiplok and J. Kobak re same (1.3).	3.10	450.00	1,395.00
02/17/09	Giddens, J W	Revisions to affidavit in support of U.K. recognition	0.50	832.50	416.25
02/17/09	Danner, A	Responded to J. Kobak request re: LBIE filing with the Bankruptcy Court (.2); drafted and sent an e-mail response to the Linklaters' letters re: Diamondback, including revisions per G. Douvas (1.1).	1.30	378.00	491.40
02/17/09	Kobak, J B	Review LBIE statement	0.50	787.50	393.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		filed with court.			
02/17/09	Chamie, R	Edited and provided LBIE 056 account memo to C. Levine (.2); researched and draft summary to C. Levine of customer claim filed by CRC Fund *Christopherson, Robb & Co) and all prior correspondence with CRC, Bracewell & Giuliani, and Barclays re the fund and its accounts at LBI/LBIE (1.7).	1.90	423.00	803.70
02/17/09	Douvas, G	Talk to A. Danner regarding response to Linklater's request on Diamondback (0.2); review Diamondback matter (1.0).	1.20	567.00	680.40
02/18/09	Chamie, R	Continued to research and provide detailed summary to C. Levine of customer claim filed by CRC Fund (Christopherson, Robb & Co.) and all prior correspondence with CRC, Giuliani & Bracewell, and Barclays re the fund and its accounts at LBI/LBIE.	1.50	423.00	634.50
02/18/09	Kiplok, C	Advice and comments on UK application for recognition and conferences Mr. Khemani, Mr. Giddens	1.10	544.50	598.95
02/18/09	Giddens, J W	Review of latest versions of UK application for recognition (1.2); conferences with C. Kiplok re application (.3)	1.50	832.50	1,248.75
02/18/09	Levine, C B	Meeting re Updated: LBI / LBIE customer claims (e.g., EJP, Millennium) (1.50).	1.50	675.00	1,012.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/09	Kobak, J B	Emails Flics for information and emails re LBIE requests for information.	0.20	787.50	157.50
02/19/09	Kobak, J B	Comment and revise app. for order in UK.	0.40	787.50	315.00
02/19/09	Khemani, S	Attention to correspondence with Norton Rose and C. Kiplok re filing UK recognition application.	0.20	450.00	90.00
02/19/09	Giddens, J W	Finalizing UK application and Trustee affidavit (1.1); LBI(E) access issues (.4)	1.50	832.50	1,248.75
02/20/09	Giddens, J W	Strategy for meetings with joint administrators (.8); LBI(E) claim issues (.7)	1.50	832.50	1,248.75
02/20/09	Kobak, J B	Emails re Administration proposed teleconference (.2); Mary Warren email and review complaint v. LBIE (.7).	0.90	787.50	708.75
02/20/09	Cave, S Loomis	REDACTED	0.30	630.00	189.00
02/20/09	Kiplok, C	Attention finalization of UK application for recognition and conferences Norton Rose, Mr. Khemani in connection with same.	1.10	544.50	598.95
02/20/09	Chamie, R	Discussions with C. Levine and S. Khemani re CRC Fund and upcoming meeting with Giuliani & Bracewell.	0.50	423.00	211.50
02/20/09	Khemani, S	Call with J. Rogers (Norton Rose) re service of UK recognition application and attention to correspondence re same with C. Kiplok	0.60	450.00	270.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Khemani, S	Reviewing correspondence re Christofferson Robb & Company's claim and its relationship to LBI and LBIE and call with R. Chamie re same.	0.80	450.00	360.00
02/21/09	Kobak, J B	Emails re LBIE meeting(.2).	0.20	787.50	157.50
02/22/09	Cave, S Loomis	Review background and collateral information re: DCI case vs. LBIE (0.3)	0.30	630.00	189.00
02/23/09	Chamie, R	Instructed paralegal M. Disare to search for accounts within LBIE omnibus claim; reviewed EJP accounts in LBIE omnibus claim.	0.50	423.00	211.50
02/23/09	Kobak, J B	Emails from Mary Warren of Linklaters (.1); Set up meeting with Linklaters, PWC (.2); Discuss LBIE issues with Trustee (.2).	0.50	787.50	393.75
02/23/09	Disare, M C	Performed several searches of LBIE Omnibus Claim for different entities, pdfed relevant files and e-mailed to R Chamie (2.4)	2.40	207.00	496.80
02/23/09	Khemani, S	Meeting with C. Levine and R. Chamie re CRC customer claim (.9); reviewing correspondence re same claim (1); reviewing Lehman Brothers' Customer Asset Protection Overview (November 2007) for background information re customer protection rules, prime services offered and customer activity with	4.00	450.00	1,800.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBIE (2.1).			
02/23/09	Kiplok, C	Attention application UK recognition and attention planning call CPIE re claims review.	0.30	544.50	163.35
02/23/09	Kiplok, C	Attention segregation and Bank issues.	0.40	544.50	217.80
02/24/09	Cave, S Loomis	Call with M. Warren re: DCI complaint & discussion with C. Levine re: same (0.6).	0.60	630.00	378.00
02/24/09	Kobak, J B	Conference call with administrations and review protocols, etc., in advance of call (1.5); Discussions with Trustee and Levinson and LBIE team re potential issues and LBIE email (.5); Teleconferences Carolyn re meeting and conflict agreements (.2).	2.20	787.50	1,732.50
02/24/09	Hoyns, J K	Review draft protocol prepared by WG&M (.90); review LBIE materials to prepare for conference call (.30); conference call PwC, Linklaters, D&T, Trustee, HH&R re LBIE claim process (.80).	2.00	832.50	1,665.00
02/24/09	Khemani, S	Reviewing correspondence regarding CRC customer claim to prepare for meeting (.8); meeting with J. Rainero, R. Frenchman, M. Cavanagh (Bracewell & Giuliani and CRC) and C. Levine, R. Chamie re CRC cash and securities claim against LBI / LBIE (1); meeting with C. Levine and	2.30	450.00	1,035.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		R. Chamie re same claim and follow-up (.5).			
02/24/09	Chamie, R	Conference call w Trustee, J. Kobak, K. Caputo and representatives from LBIE re: arrangements for joint review of accounts the following week (1.3); discussion with J. Kobak, M. Levinson and A. Frelinghuysen re: reconciling LBIE omnibus claim, treatment of LBIE accounts (1.1).	2.40	423.00	1,015.20
02/24/09	Wiltburg, D W	Attention to LBIE Complaint re Umbrella one (.5)	0.50	765.00	382.50
02/25/09	Disare, M C	Made copies of LBIE Claim and had messengered to Jersey City per J LoPiccolo (.7)	0.70	207.00	144.90
02/25/09	Khemani, S	Attention to correspondence re PwC review in connection with LBIE Omnibus Claim (.5); reviewing memo re LBIE account holders from R. Chamie and call with R. Chamie re same (1.9).	2.40	450.00	1,080.00
02/25/09	Chamie, R	Emailed Customer Claims team including S. McSloy and J. LoPiccolo, along with Deloitte including M. Karp, re: preparations for PWC/Deloitte joint review of LBIE Omnibus claim and reconciliation process; follow-up emails re: same (1.0), drafted comprehensive spreadsheet	3.10	423.00	1,311.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		of Priority List for PWC-Deloitte Joint Review based on correspondence, customer claims and review of PB funds side-lined by cross entity exposure, for S. Khemani and C. Levine (2.1).			
02/25/09	Kobak, J B	Email from Administrators re meeting; Discussions of LBI claims and our position with Trustee and Caputo.	0.40	787.50	315.00
02/26/09	Danner, A	Drafted and sent an email to M. Craggs re: LBI counterclaims in the LBIE proceeding and how those might be dealt with.	0.20	378.00	75.60
02/26/09	Chamie, R	Reviewed and revised PWC/Deloitte priority review list for upcoming Joint review of LBIE omnibus claim.	0.30	423.00	126.90
02/26/09	Khemani, S	Reviewing priority list of PB funds for joint Deloitte / PwC review and attention to correspondence with R. Chamie re same.	0.80	450.00	360.00
02/27/09	Chamie, R	Conversation with S. Khemani re priority list for PWC/Deloitte joint review and reconciliation process; explained cross entity exposure analysis.	1.00	423.00	423.00
02/27/09	Khemani, S	Attending meeting re various stages of claims process (1.4); meeting with R. Chamie re priority claims list for PwC / Deloitte joint review and attention to correspondence	3.20	450.00	1,440.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		re same (1.8).			
02/27/09	Kobak, J B	Emails re Mary Warren (Linklatters) DCI complaint and approach to litigation (.2); Review new complaint from nomur and check facts (.6).	0.80	787.50	630.00
02/27/09	Kobak, J B	Emails PWC re meeting.	0.10	787.50	78.75
Total Hours			155.60		
Total Fees					\$83,777.85

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Litigation (Non-Bankruptcy)

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 32,446.35

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Cave, S Loomis	Review revised iPCS affidavit & note to A. Golianopoulos re: revisions to same.	0.30	630.00	189.00
02/02/09	Cave, S Loomis	Call C. Searl re: Hammons subpoena (0.3); call C. Searl & J. Stern re: Hammons, note to DiscoverReady re: email custodians (0.4); review revised iPCS affidavit and note to J. Harris re: same (0.2).	0.90	630.00	567.00
02/02/09	Graff, N	(Overstock) review	0.10	630.00	63.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		correspondence from counsel re discovery responses			
02/02/09	Sczesnik, J	Reviewed recently documents filed in 08-cv- 6349 (D. Minn.) to determine whether the Trustee's review or action was required. (.1) Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.30	319.50	95.85
02/03/09	Sczesnik, J	Read and summarized complaint filed in DCI Umbrella Find PLC v. Lehman Brothers International (Europe), 09cv0931 and distributed to Lehman team (.5). Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2). Reviewed recently filed documents filed in 08-cv- 1759 (S.D.N.Y.) to determine whether the Trustee's review or action was required. (.1)	0.80	319.50	255.60
02/03/09	Cave, S Loomis	Review letter from R. Heskovits re: Jeffries subpoena, call/email R. Heskovits re: same, email LRO re: Jeffries subpoena priorities (0.5); call J. Jordan re: fees for Iron Mountain searches & tracking of time spent on non-party subpoena	2.40	630.00	1,512.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		responses (0.3); call M. Tranzano re: Simpson request re: ARS materials (0.1); call T. Shpetner re: Hammons (0.3); call B. Smedley re: possible Wells Fargo settlement (0.5); note to R. Herskovits re: Jeffries subpoena - complaints re: Cohen entities (0.2); review Hammons subpoena & note to T. Shpetner & C. Searl re: same (0.2); call A. Prutu re subpoenas (0.1); review revised iPCS affidavit & note to A. Golianopoulos re: same (0.1); emails C. Searl re: SSB/Charlie Manna (0.1).			
02/03/09	Graff, N	(Overstock) Review correspondence re discovery.	0.10	630.00	63.00
02/04/09	Cave, S Loomis	Call W. Dahill re: Sardis arbitration (0.1); discussion A. Prutu re: non-party subpoenas (0.2); request to LRO re: Hood subpoena (0.1); call with Simpson Thacher re: ARS materials (0.3); emails with Deloitte re Jeffries subpoena (0.2); instructions to Deloitte re: Hammons subpoena (0.1); review Arko non-party subpoena and note to A. Prutu re: same (0.2); review information re accounts requested by Jeffries subpoena & note to R. Heskovits re: same (0.2).	1.40	630.00	882.00
02/04/09	Sczesnik, J	Reviewed recently documents filed in 08-cv-	0.70	319.50	223.65

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		11273 and 08-1654 (S.D.N.Y.) to determine whether the Trustee's review or action was required. (.2). Attempted to contact California State Superior Court to review status of substitutions in Overstock.com and Avenius actions. (.3). Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).			
02/04/09	Darden, M	Reviewing for S. Cave Deutsche Bank's motion to dismiss in Semple v. Eyebaster. LBI is named as co-defendant as underwriter for an IPO (1); reviewing FINRA documentation sent by SEC in other adversary proceeding to determine relevance (.4).	1.40	319.50	447.30
02/05/09	Darden, M	Coordinating w/ A. Danner re: Broadhollow documents analyzed for holder of record and LBI status (.3); t/c w/ S. Cave and E. Cornish of Bracebridge re: same (.2).	0.50	319.50	159.75
02/05/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2). Continued to research status of Overstock.com and Avenius Cal. Super. Ct. action and discussed matter with S. Cave, C. Barrett.	0.90	319.50	287.55

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.7).			
02/05/09	Cave, S Loomis	Emails R. Herskovits re: Jeffries subpoena (0.2); note to I. Young at Simpson re: ARS materials re: Openwave MTD (0.2); review Arko, Hood subpoenas & emails N. Graham & A. Prutu re: same (0.3); review ARS materials & note to I. Young re: ARS materials re: 2006 consent decree (0.5); LRO request re: Openwave ARS (0.2); note to R. Herskovits re: Jeffries subpoena (0.2); call B. Dahill re: Sardis arbitration (0.2); call A. Prutu (0.2); instructions to Deloitte re: Jeffries subpoena (0.1); review Strunck subpoena & instruct Deloitte re: same (0.2).	2.30	630.00	1,449.00
02/05/09	Carroll, S	Initial review of documents sent by Marisa Darden in relation to query on LBI's rights as holder of record of the subordinated notes issued by BroadHollow Funding, LLC.	1.00	450.00	450.00
02/05/09	Graff, N	(Avenius) Correspondence with J. Szczesnik re status of order dismissing Paul Weiss.	0.10	630.00	63.00
02/06/09	Graff, N	Review notice of withdrawal.	0.10	630.00	63.00
02/06/09	Cave, S Loomis	Review Juniper subpoena & note to A. Prutu re: same (0.2); call J. Harris re:	1.20	630.00	756.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Walanpatrias (0.2); call E. Wohl re; Hammons (0.3); note to D. Keyko re: J. Harris Walanpatrias deposition (0.2); review list of LBI custodians at DiscoverReady & note to E. Wohl re: Hammons email production (0.3).			
02/06/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/06/09	Darden, M	Coordinating w/ A. Danner to have corporate dept. review Repurchase Agreement between LBI and AHM for Broadhollow litigation.	0.30	319.50	95.85
02/06/09	Carroll, S	Reviewing Loan documentation of BroadHollow Funding, LLC re query on rights of LBI as holder of record of subordinated notes (3.0); memo to S. Greene re review (2.0); TC with S. Greene (.2), review of claims to which Broadhollow Funding, LLC and Parent is a party (.8).	6.00	450.00	2,700.00
02/09/09	Carroll, S	Reviewing Claim between American Home Mortgage Investment Corp and Lehman Brothers Inc. and Lehman Commercial Paper Inc. re Subordinated Notes issued by BroadHollow Funding, LLC.	1.20	450.00	540.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/09/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/09/09	Cave, S Loomis	Call T. Shpetner re: Hammons, Wells subpoenas (0.9); REDACTED (0.3); call D. Fischer re: Momentum subpoena (0.1); note to M. Gragg re: instructions for drafting of Bosco letter (0.1); REDACTED (0.3); REDACTED (0.2); REDACTED (0.2); discussion D. Bernstein re: Northern certification for SEC (0.2); REDACTED (0.2); review R. Herskovits follow up request re: Jeffries (0.2); note A. Prutu re: Hood subpoena & follow up request to LRO (0.2); note to R. Herskovits re: Cohen Asset Mgmt & Jeffries subpoena (0.2); note to J. Harris re: Walanpatrias deposition (0.2); follow up re: Petco & Hexion subpoenas (0.2).	3.50	630.00	2,205.00
02/09/09	Carroll, S	Reviewing Master	3.20	450.00	1,440.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Repurchase Agreement between Lehman and American Home Mortgage Investment Corporation re ownership of notes issued by Broadhollow Funding, LLC and rights of holder of record (2.6), email to S. Greene re findings (.2). TC with S. Greene re findings (.2), email to C. Samuelson re query if notes would have been included in Barclays Asset Purchase Agreement (.2).			
02/10/09	Carroll, S	Correspondence with S. Luger & E. Friedenberg re excluded assets from APA to determine if Broadhollow notes were excluded, correspondence (&TCs) with M. Darden re CUSIP numbers and query on role of DTC as custodian in transactions. Reviewing Spreadsheet of CUSIP numbers sent by M. Darden re notes on delivery of notes as collateral and all correspondence attached thereto.	3.00	450.00	1,350.00
02/10/09	Cave, S Loomis	Call P. Tibbetts re: Pace EEOC matter, Knesbach subpoena (0.3); review letter from EEOC re: Pace matter (0.2); review letter from Finra re: legal ledger cases & note to T. Hommel re: same (0.2); review/revise iPCS affidavit & note to J. Harris re: same (0.2); review results of	1.50	630.00	945.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		search re: Stunck subpoena, note to A. Prutu & instructions to J. Hwang re: letter (0.2); emails C. Searle re: Lincoln Square subpoena (0.2); call D. Bernstein re: Petco subpoena (0.2).			
02/10/09	Carroll, S	Responding to emails from Ellen Friedenberg and Deloitte re CUSIP numbers of Notes (.2), reviewing documentation sent by Marisa Darden regarding CUSIP numbers (.5).	0.70	450.00	315.00
02/10/09	Disare, M C	Counted number of litigations/arbitrations on a list and determined whether these litigations/arbitrations were pre- or post- petition and pertained to LBI or other LB entities per G Glemann (2.2)	2.20	207.00	455.40
02/11/09	Margolin, J	Reviewed American Home confirmation order and related news articles for affect on LBI claims in proceeding with follow-up with Ms. Glemann re strategy for recovery on claims (.5); attention to potential Manalac arbitration before JAMS and party to be named as defendant with emails with Ms. Cave re same (.2)	0.70	517.50	362.25
02/11/09	Carroll, S	Con'td review of CUSIP Numbers on spread sheet re missing Notes (.2).	0.20	450.00	90.00
02/11/09	Cave, S Loomis	REDACTED	2.00	630.00	1,260.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED (0.2); REDACTED (0.2); REDACTED (0.1); call with C. Searl re: SSB/Lincoln Square subpoena (0.2); note to R. Kaler re; SSB/Lincoln Square subpoena (0.3); discussion D. Bernstein re: outstanding subpoenas (0.3); note to C. Searl re: SSB/Lincoln subpoena (0.1); call D. Bernstein re: privilege issues (0.2); emails B. Smedley & C. Kiplok re: Wells Fargo (0.1); note to D. Bernstein re: Knesbach non-party subpoena (0.1); REDACT ED (0.2).			
02/11/09	Carroll, S	TC with S. Greene re missing notes (.2), reviewing correspondence and spreadsheet containing securities held by Chase (1.3).	1.50	450.00	675.00
02/11/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/11/09	Glemann, G	Review order re: plan of liquidation; correspondence with J. Margolin, S. Cave, M. Darden re: same	0.50	423.00	211.50
02/12/09	Sczesnik, J	Read Court house news	0.20	319.50	63.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).			
02/12/09	Carroll, S	TC with Marisa Darden re rights as holder of notes of Broadhollow Funding, LLC (.5), TC with S. Greene re chase holding notes as collateral (.2).	0.70	450.00	315.00
02/12/09	Cave, S Loomis	Instructions Deloitte re: Jeffries subpoena (0.1); note to A. Prutu re: Shaffer subpoena response (0.1); review Manalac draft arbitration claim (0.3); review revised no-waiver re: Hammons subpoena, note to E. Wohl, note to C. Landry re: costs (0.2).	0.70	630.00	441.00
02/12/09	Darden, M	Working with Corporate associate to understand rights LBI might have as holder of record on Broadhollow notes.	0.80	319.50	255.60
02/13/09	Cave, S Loomis	Note to P. Mindlin at Chase re: Wells Fargo settlement proposal (0.3); note to P. Tibbetts re: Lori Pace matter (0.1); instructions to Deloitte re: Jeffries (0.1); call D. Wissbrocker re: Petco subpoena (0.1); REDACTED (0.1).	0.70	630.00	441.00
02/13/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/09	Sczesnik, J	Reviewed documents filed actions related to LBI (1:21-mc-00104 (S.D.N.Y.)) to determine if action is required. (.1).	0.10	319.50	31.95
02/15/09	Cave, S Loomis	Status of Walanpatrias subpoena & draft note to plaintiffs' counsel re same (0.2).	0.20	630.00	126.00
02/16/09	Cave, S Loomis	Note to A. Smith re: Walanpatrias subpoena (0.2); REDACTED (0.2); review update from Deloitte re; status of LRO requests (0.1); REDACTED (0.2).	0.70	630.00	441.00
02/17/09	Cave, S Loomis	Review Carret claim forms (0.2); Call J. Stern re: Carret (0.2); review information from Barclays re: Carret, note to claims team re: same (0.3).	0.70	630.00	441.00
02/17/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2). Updated S. Cave on status of documents filed in Overstock.com and Avenius California State actions at the request of Paul Weiss. (.2)	0.40	319.50	127.80
02/18/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/18/09	Cave, S Loomis	Call B. Wise re: Short Sale Antitrust appeal in 2d Circuit (0.3); emails A. Prutu re: Hood subpoena (0.2); note to J. Harris re: Walanpatrias (0.1); updates from Deloitte re: Jeffries subpoena (0.2); draft letter to FINRA re: legal ledger cases (0.1).	0.90	630.00	567.00
02/19/09	Cave, S Loomis	REDACTED (0.1); call K. Koppenhaver re: securities litigation proofs of claim (0.1); call Heller re: litigation files (0.1); call T. Shpetner (0.1); review/revise letter to FINRA re: legal ledger cases (0.2); call E. Wohl re: Hammons subpoena (0.2); call T. Shpetner re: Hammons depositions (0.3).	1.10	630.00	693.00
02/19/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/20/09	Sczesnik, J	Began drafting report on status of SIPC proceeding as per direction of the Court in In re Short Sale Litig (08-0420) (2d Cir.). (2.2)	2.20	319.50	702.90
02/20/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/20/09	Cave, S Loomis	Note to D. Wissbrocker re: Petco subpoena (0.1); calls	2.80	630.00	1,764.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		T. Shpetner re: Hammons (0.3); draft report to 2d Cir re: Short Sale litigation (0.1); review agenda for Legal Ledger meeting & emails T. Hommel re: same (0.2); meeting T. Hommel & Deloitte re: legal ledger cases (1.7); note A. Prutu re: Petco/Pitbull subpoena (0.1); review data results re: Jeffries (0.1); note to A. Golianopoulos re; iPCS affidavit (0.1); note to D. Wissbrocker re: Petco subpoena (0.1).			
02/21/09	Cave, S Loomis	Review/revise report to 2d Cir for filing in Short Sale appeal (0.3).	0.30	630.00	189.00
02/21/09	Cave, S Loomis	Review/revise draft letter to Korea court re: appeal proceedings (0.2).	0.20	630.00	126.00
02/22/09	Cave, S Loomis	Review data for production re Jeffries subpoena (0.2); review/revise report to 2d Cir. In Short Sale appeal (0.2).	0.40	630.00	252.00
02/22/09	Sczesnik, J	Edited report on status of SIPC proceeding as per direction of the Court in In re Short Sale Litig (08-0420) (2d Cir.) as per S. Cave's changes (.3)	0.30	319.50	95.85
02/23/09	Cave, S Loomis	Note to R. Heskovits re: Jeffries subpoena (0.1); review/revise report to 2d Circuit re: Short Sale litigation (0.1); call T. Shpetner & J. Stern re: Hammons (0.3); call J.	1.50	630.00	945.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Polini re: pre-petition labor litigation (0.1); call D. Wissbroecker re: Petco subpoena (0.2); call J. Leo re: Juniper document request (0.1); review attempted service of deposition subpoena (0.1); note to S. Waisman re: Wells subpoena to LBHI (0.1); call E. Wohl re: Hammons (0.1); review Arizona TRO proceeding filed against Aurora et al. (0.2); REDACTED 0.1).			
02/23/09	Sczesnik, J	Edited report on status of SIPC proceeding as per direction of the Court in In re Short Sale Litig as per S. Cave's, C. Kiplok's changes (08-0420) (2d Cir.). (.5). Coordinated filing and service of report (.8).	1.30	319.50	415.35
02/23/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2). Summarized new complaints relating to Lehman entities filed in Anthracite Capital BOFA Funding LLC v. Bethany Holding Group, LLC, 09-1603 (Feb. 20, 2009 S.D.N.Y.). and Anthracite Capital BOFA Funding LLC v. Bethany Holding Group, LLC, 09-1604 (Feb. 20, 2009 S.D.N.Y.) and distributed to Lehman	1.00	319.50	319.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		team. (.8)			
02/23/09	Ousley, J R	Filed a Status Report on the Liquidation Proceedings at the Second Circuit Court of Appeals.	0.50	207.00	103.50
02/24/09	Cave, S Loomis	Emails/calls N. Graham re: status of non-party subpoenas (0.2); note D. Wissbroecker re: Petco subpoena (0.2); instructions to LRO re: Wingspan subpoena (0.1); call C. Searl re: SSB deposition, Korea appeal letter (0.3); note J. Bai re: subpoena (0.1); review Wells subpoena (0.3); review LRO response re: Walanpatrias subpoena (0.1).	1.30	630.00	819.00
02/24/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/25/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2). Reviewed recently filed document in SDNY 09-2017, determined if action was required, and briefly summarized for S. Cave. (.2)	0.40	319.50	127.80
02/25/09	Cave, S Loomis	Emails D. Bernstein re: Walanpatrias emails (0.2); call T. Shpetner re: Wells subpoena (0.1); call J. Bai re: Intl Rectifier subpoena	0.50	630.00	315.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(0.2).			
02/26/09	Cave, S Loomis	Call C. Searl re: SSB (0.2); Call T. Shpetner re: Wells, aircraft, Intl Rectifier, Rohm & Haas non-party subpoenas (0.7); call D. Bernstein re: Walanpatrias (0.1); REDACTED (0.3); REDACTED (0.1); REDACTED (0.2).	1.60	630.00	1,008.00
02/26/09	Sczesnik, J	Read and summarized new filings in 08-13555 (docket #2943-2946) (.8)	0.80	319.50	255.60
02/26/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/27/09	Sczesnik, J	Read Court house news reports from local courts and reviewed for new cases filed against or relating to Lehman entities. (.2).	0.20	319.50	63.90
02/27/09	Cave, S Loomis	REDACTED	0.10	630.00	63.00
02/28/09	Cave, S Loomis	Review draft objection letter re: Int'l Rectifier subpoena (0.1); review summons re: Moreno complaint & instructions re: stay letter (0.1).	0.20	630.00	126.00
02/28/09	Sczesnik, J	Reviewed email re: representation in D. Md case (04md15861) and	0.20	319.50	63.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		coordinated with S. Cave to obtain new counsel in DC office.(.2)			
Total Hours			65.80		
Total Fees					\$32,446.35

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Litigation (Adversary Proceedings)

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 102,975.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Cave, S Loomis	Discuss draft opposition to draft Tri-State adversary proceeding complaint (0.2); review/revise draft Tri-State opposition (0.6).	0.80	630.00	504.00
02/01/09	Kiplok, C	Attention on-going litigation including threat of injunction on behalf of potential claimant and advice in connection draft response same.	0.50	544.50	272.25
02/01/09	Darden, M	Assisting J. Pace and S. Cave with research re:	2.50	319.50	798.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		creditors respecting claims process and not seeking expedite review and payment			
02/01/09	Pace, J E	Researched law regarding claims subject to claims process and not adversary proceedings pursuant to Bankruptcy Rule 7001 (Tri-State litigation threat) (3.7), and drafted outline based on research for motion to dismiss expected from Tri-State litigation threat (3.8)	7.50	378.00	2,835.00
02/02/09	Gragg, M C	Review S. Luger's edits re: Trustee's Answer and Statement of Claim to be filed in OCC Interpleader action (0.2); Meet with K. Lee and S. Luger re: same (0.4)	0.60	423.00	253.80
02/02/09	Kobak, J B	Email re Adversary Proceeding converted to claim (Tri-State)	0.10	787.50	78.75
02/02/09	Lee, K E	Revision to draft statement of claim (3.7); conferences with Gragg, Luger re statement of claim and legal issues (2.3).	6.00	675.00	4,050.00
02/02/09	Darden, M	Research for S. Cave re: ability of LBI to obtain custody of books/records from Barclays and enforce SIPA order granting access pursuant to Bankruptcy Code Section 542.	3.30	319.50	1,054.35
02/02/09	Cave, S Loomis	Discussion with M. Darden re: research for data access complaint/motion (0.2).	0.20	630.00	126.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Luger, S	Review/markup revised interpleader response (1.); conference with Ken Lee and Gragg to review comments on revised interpleader response (.6).	1.60	810.00	1,296.00
02/03/09	Luger, S	Review, and markup, revised draft of OCC interpleader response, and related conference with Ken Lee (0.5).	0.50	810.00	405.00
02/03/09	Margolin, J	Reviewed and commented on Trustee's answer to OCC interpleader complaint from bankruptcy perspective with conference call and emails with Mr. Lee re same.	0.60	517.50	310.50
02/03/09	Gragg, M C	Revise Trustee's Answer and Statement of Claim to be filed in OCC Interpleader action (2.8); Discussion with K. Lee re: same (0.1)	2.90	423.00	1,226.70
02/03/09	Lee, K E	Conferences with Gragg, Luger re revisions to statement of claim (1.7); revising statement of claim (2.5); attention to comments from J. Kobak and revising accordingly (0.7).	4.90	675.00	3,307.50
02/03/09	Kobak, J B	Review draft of interpleader response. (.7)	0.70	787.50	551.25
02/04/09	Lee, K E	Attention to further revisions to answer and statement of claim (2.8); conferences with M. Gragg re filing, logistics, form (0.5); conferences with Luger and attention to further issues raised by	3.80	675.00	2,565.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		statement of claim, strategy, reservation of rights (0.5).			
02/04/09	Kobak, J B	Review and comment on interpleader responses.	0.80	787.50	630.00
02/04/09	Margolin, J	Conference call and emails with Mr. Barefoot (Barclays' counsel) re status of DCP Parties' Rule 2004 request.	0.20	517.50	103.50
02/04/09	Wiltensburg, D W	Mr Terrill re DCP parties information request (.5)	0.50	765.00	382.50
02/05/09	Cave, S Loomis	Call J. Wagener & A. Cahn re: Kelly (0.3); review/revise OCC answer/statement of claim (0.5).	0.80	630.00	504.00
02/05/09	Wiltensburg, D W	Subordination and netting issues (.5) DCP 2004 -- Mr. Morris re requested documents, adjournment of hearing etc (.7); Mr. Stults re DCP (.3); Newport 2004 request (.4)	1.90	765.00	1,453.50
02/05/09	Kobak, J B	Discuss with Caputo and Margolin calendar for 2/11 and DTCC settlement (.4); Discuss Cr. Comm. info. requests (.1); Review final response to interpleaded action (.2).	0.70	787.50	551.25
02/05/09	Gragg, M C	Revise Trustee's Answer and Statement of Claim to be filed in OCC Interpleader action (2.6); Coordinate with J. Margolin re: service and filing of Trustee's answer and statement of claim to be filed in OCC Interpleader	3.70	423.00	1,565.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		action and compile service list, and coordinate service with Epiq (1.1)			
02/05/09	Lee, K E	Further revisions and comments to draft answer and statement of claim (2.0); reviewing comments from Kobak, Luger, Cave (1.0); conferences with Gragg re filing of answer and statement of claim, revisions (1.5).	4.50	675.00	3,037.50
02/05/09	Giddens, J W	Conference with SIPC re pending Bankruptcy Court litigation and Rule 2004 requests	1.00	832.50	832.50
02/05/09	Luger, S	Consider and reply to Kobak comments on OCC interpleader (0.8).	0.80	810.00	648.00
02/06/09	Lee, K E	Final revisions to and filing of answer and statement of claim (3.2); conferences with m. Gragg re filing procedures (0.2); reviewing statements of claim from other defendants (1.2); attention to and reviewing discovery strategy and schedule (2.3).	6.90	675.00	4,657.50
02/06/09	Gragg, M C	Revise Trustee's Answer and Statement of Claim to be filed in OCC Interpleader action (1.7); Discussions with K. Lee re: same (0.2); Make final revisions to Trustee's Answer and Statement of Claim to be filed in OCC Interpleader action and coordinate filing and	2.80	423.00	1,184.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		service (0.9)			
02/06/09	Wiltenburg, D W	DCP: conf call re documents in response to 2004 request (1.0)	1.00	765.00	765.00
02/06/09	Wiltenburg, D W	Newport: Mr Molton Ms Greer re information requests (.6)	0.60	765.00	459.00
02/06/09	Cave, S Loomis	Discussion M. Gragg re: revisions to OCC answer (0.1); extension stipulation re: Kelly (0.2).	0.30	630.00	189.00
02/06/09	Margolin, J	Reviewed, finalized and filed Trustee's answer to OCC interpleader complaint with follow-up with Mr. Lee re same (.4); studied Carret Rule 2004 request against Trustee with follow-up with team re same (.8); attention to DCP adjournment of Rule 2004 request (.1); additional discussions with Newport Global with D. Wiltenburg re information requests (.2)	1.50	517.50	776.25
02/08/09	Cave, S Loomis	REDACTED	0.20	630.00	126.00
02/09/09	Margolin, J	Reviewed SEB adversary proceeding complaint and accompanying exhibits against Trustee with follow-up with Ms. Cave re same (.9); attention to adjournment of Newport Global Rule 2004 request	1.00	517.50	517.50
02/09/09	Lee, K E	Review OCC statements of claim, prepare responses thereto (3.8); attention to	5.50	675.00	3,712.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		potential discovery issues (1.2); attention to general strategy (0.5).			
02/09/09	Gragg, M C	Prepare binder of all Answers and Statements of Claim filed by Defendants in OCC Interpleader action and review same (1.1); Assess necessity of filing a Rule 7.1 disclosure in OCC Interpleader action (0.3)	1.40	423.00	592.20
02/09/09	Kobak, J B	Review new filed complaint.	0.30	787.50	236.25
02/09/09	Cave, S Loomis	Review new adversary complaint by Enskilda & circulate (0.3).	0.30	630.00	189.00
02/10/09	Cave, S Loomis	Review Rule 2004 request by Carret/Evansville (0.3); call J. Goodman re: status of Enskiba complaint resolution (0.2); review results of Walanpatrias search & instructions to Deloitte re: same (0.2).	0.70	630.00	441.00
02/10/09	Kobak, J B	New adversary proceeding re Enskilda	0.20	787.50	157.50
02/10/09	Gragg, M C	Review opposing parties' answers and statements of claim to fund in OCC interpleader action	1.50	423.00	634.50
02/10/09	Margolin, J	Reviewed summons and pre-trial notice re SEB action against Trustee with follow-up with C. Kiplok and S. Cave re same	0.30	517.50	155.25
02/11/09	Lee, K E	Reviewing claims against Trustee, preparing responses, strategy, legal issues. (3.2)	3.20	675.00	2,160.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/09	Wiltensburg, D W	Omnibus hearing, prep and attendance (5.5)	5.50	765.00	4,207.50
02/11/09	Margolin, J	Attention to Ms. Cave's analysis and recommendation on potential settlement of Kelly adversary proceeding	0.20	517.50	103.50
02/11/09	Cave, S Loomis	Review/circulate Evergreen opposition to MTD (0.1); memo to J. Kobak et al re: proposed settlement of Kelly adversary proceeding (2.0).	2.10	630.00	1,323.00
02/11/09	Kobak, J B	Court appearances LBHI protocol and explaining our position; Examiner motion; ACATS; Report on claims, etc.	2.10	787.50	1,653.75
02/11/09	Kobak, J B	Email re adversary proceeding from Cave.	0.20	787.50	157.50
02/12/09	Cave, S Loomis	Emails/call D. Wiltensburg re: LOTC issues re: Kelly potential settlement (0.5); review LOTC documents re: Kelly, note to J. Wagener (0.3); call D. Wiltensburg re: Kelly (0.1); call with parties re: Kelly status (0.2).	1.10	630.00	693.00
02/12/09	Margolin, J	Studied Evergreen Solar opposition to Trustee's motion to dismiss complaint with follow-up with Ms. Cave re strategy for reply (.9); reviewed case law cited by Evergreen Solar in support of opposition (.7)	1.60	517.50	828.00
02/12/09	Wiltensburg, D W	Review materials re LOTC/Kelly settlement (.9)	0.90	765.00	688.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/13/09	Wiltenburg, D W	Response to DCP 2004 request (1.0)	1.00	765.00	765.00
02/13/09	Cave, S Loomis	Call Jack Stern at Boies re: Carret Rule 2004 (0.3); discussion C. Kiplok re: same (0.2); review Coreth complaint vs. Barclays (0.1).	0.60	630.00	378.00
02/15/09	Cave, S Loomis	Review Evergreen's opposition brief (0.5).	0.50	630.00	315.00
02/15/09	Wiltenburg, D W	Evergreen Solar, review memo in opp, comments for reply (1.0)	1.00	765.00	765.00
02/17/09	Wiltenburg, D W	DCP Request: conf call re available information (.9)	0.90	765.00	688.50
02/18/09	Wiltenburg, D W	Response DCP 2004 request (.3)	0.30	765.00	229.50
02/18/09	Margolin, J	Attention to potential areas of reply on Carret Rule 2004 request with follow-up with Ms. Cave and Mr. Wiltenburg re same	0.70	517.50	362.25
02/18/09	Cave, S Loomis	Discussion D. Wiltenburg re: Carret Rule 2004 (0.1); call S. McNally re: Carrett Rule 2004, note to J. Stern re: same (0.3); note to S. McNally re: Carret (0.3); discussion D. Shaw Deloitte re: Jeffries subpoena emails (0.1); note to A. Cahn re: Kelly (0.1).	0.90	630.00	567.00
02/19/09	Cave, S Loomis	Call S. McNally re: Carret/Evansville Rule 2004, draft opposition (0.5); email J. Stern re: Carret Rule 2004 opposition (0.1); draft opposition to Carret Rule 2004 (1.2); call A.	2.70	630.00	1,701.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Cahn re: Kelly status (0.2); calls S. McNally re: Carret (0.4); note S. McNally re: Carret adjournment (0.1); review Enskilda stipulation (0.2).			
02/19/09	Kobak, J B	Revisions or response to 2004 application and review response.	0.50	787.50	393.75
02/19/09	Lee, K E	Attention to response to cross-claims, attention to discovery issues.	2.00	675.00	1,350.00
02/19/09	Wiltenburg, D W	Carret 2004 response (1.1)	1.10	765.00	841.50
02/19/09	Wiltenburg, D W	DCP 2004 conf call (.8)	0.80	765.00	612.00
02/19/09	Margolin, J	Reviewed and commented from bankruptcy perspective on Ms. Cave's initial draft of objection to Carret Rule 2004 request (.9); drafted and filed adjournment of Carret Rule 2004 request to March 25, 2009 omnibus hearing (.4)	1.30	517.50	672.75
02/20/09	Wiltenburg, D W	DCP 2004 review documents for production (2.0)	2.00	765.00	1,530.00
02/20/09	Wiltenburg, D W	Newport 2004 (.2)	0.20	765.00	153.00
02/20/09	Lee, K E	Attention to interpleader litigation cross-claims (2.3), reviewing other parties' statements of claim (1.6); attention to OCC correspondence re OCC immunity, e-mails with S. Luger, (1.2); attention to discovery (0.8).	5.90	675.00	3,982.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/20/09	Margolin, J	Attention to document production to DCP Parties (.6); drafted and filed notice of adjournment of DCP Rule 2004 request (.3); attention to status of Kelly adversary proceeding with follow-up with Ms. Cave re same (.1)	1.00	517.50	517.50
02/20/09	Cave, S Loomis	Call Cleary, Weil re: Evergreen brief (0.2).	0.20	630.00	126.00
02/21/09	Gragg, M C	Review answers, counterclaims, and cross-claims filed by parties in OCC Interpleader action and research and analyze Trustee's potential answers and affirmative defenses to cross-claims against the Trustee filed by Bank of Toyko-Mitsubishi and Lloyds	2.00	423.00	846.00
02/21/09	Gragg, M C	Review application for order to release funds from court registry filed in FTC v. First Alliance Mortgage Co. to determine whether counsel for Trustee needs to take and action re: same	0.80	423.00	338.40
02/22/09	Gragg, M C	Draft Trustee's answers and affirmative defenses to cross-claims against the Trustee filed by Bank of Tokyo-Mitsubishi and Lloyds in OCC Interpleader Action	8.50	423.00	3,595.50
02/22/09	Darden, M	Pulling Harbinger documents from LBHI and LBI docket at request of D. Wiltenburg and J. Margolin	0.50	319.50	159.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(0.50).			
02/22/09	Termini, M	Search for Harbinger Rule 2004 motions and related documents.	0.90	450.00	405.00
02/22/09	Wiltenburg, D W	Review Harbinger 2004 application (1.0)	1.00	765.00	765.00
02/23/09	Wiltenburg, D W	Newport 2004 Stip (.5)	0.50	765.00	382.50
02/23/09	Disare, M C	Organized filing, including printing documents and labels and shipping per J Sczesnik (1.1	0.80	207.00	165.60
02/23/09	Cave, S Loomis	Discussion D. Wiltenburg re: resolution of Kelly matter, note to A. Frelinghuysen re: same (0.5); review sample agreements for rep/warranty language for Kelly settlement (0.3); review new adversary complaint vs. LOTC (0.1).	0.90	630.00	567.00
02/23/09	Lee, K E	Review and comments to draft OCC answer to Bank of Tokyo-Mitsubishi and Lloyd's cross-claims against the Trustee	2.40	675.00	1,620.00
02/24/09	Cave, S Loomis	Review/revise Evergreen reply brief (0.5).	0.50	630.00	315.00
02/24/09	Kobak, J B	Review and approve answer and counterclaims in OCC interpleader (.4); Review and forward request for appendix re sale order appeal (.1).	0.50	787.50	393.75
02/24/09	Darden, M	Reading Evergreen's response to motions to dismiss(.4), and drafting	1.40	319.50	447.30

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBI's reply(1.0).			
02/24/09	Gragg, M C	Discuss Trustee's answer to cross-claims filed in OCC Interpleader Action (0.1); Revise same (1.7)	1.80	423.00	761.40
02/24/09	Wiltenburg, D W	Newport Stip re indefinite extension of Rule 2004 request	0.10	765.00	76.50
02/24/09	Margolin, J	Reviewed and commented on Ms. Darden's initial draft of reply in support of Trustee's motion to dismiss (.5); attention to joint appendix requested by District Court Judge Cote re Bay Harbour appeal of sale order (.8); comments on Newport/Trustee stipulation extending Trustee's response to Rule 2004 request sine die (.2)	1.50	517.50	776.25
02/24/09	Lee, K E	Revisions, edits to answer to cross-claims by Bank of Tokyo, Lloyd; conferences re same with M. Gragg.	2.80	675.00	1,890.00
02/25/09	Darden, M	Attn: Evergreen Motion and discussion as to appropriate response.	0.50	319.50	159.75
02/25/09	Wiltenburg, D W	Revised Newport Stip	0.20	765.00	153.00
02/25/09	Wiltenburg, D W	Review Evergreen Response, review draft reply (1.2)	1.20	765.00	918.00
02/25/09	Gragg, M C	Review S. Cave's comments re: Trustee's answer to cross-claims filed in OCC Interpleader action (0.3)	0.30	423.00	126.90
02/25/09	Margolin, J	Revisions to Trustee's reply	1.20	517.50	621.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		in support of motion to dismiss Evergreen Solar complaint (1); attention to stipulation adjourning Newport Rule 2004 request sine die with emails with Newport counsel re same (.2			
02/25/09	Cave, S Loomis	Revise Evergreen reply, call with S. Collings re: same (0.3); review/revise OCC answer to cross-claims (1.0); revise Evergreen reply, note to S. Collings re: same (0.2).	1.50	630.00	945.00
02/25/09	Kobak, J B	Report from Ken Lee re OCC interpleader and discuss next steps.	0.20	787.50	157.50
02/26/09	Cave, S Loomis	Review stipulation re: SEB Enskilda (0.1); call J. Wagener re: Kelly status (0.1); conference call Kelly parties re: status (0.4).	0.60	630.00	378.00
02/26/09	Margolin, J	Finalized, filed and arranged for service of Trustee's answer to cross-claims in OCC complaint (.3); attention to latest version of Trustee's reply in support of motion to dismiss Evergreen Solar complaint (.4); attention to joint appendix for appeal of sale order with emails with Weil and Cleary re same (.2)	0.90	517.50	465.75
02/26/09	Gragg, M C	Revise Trustee's answer to cross-claims filed in OCC Interpleader action and prepare for service and	4.50	423.00	1,903.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		filing (4.5)			
02/26/09	Wiltenburg, D W	Evergreen reply revisions (1.6)	1.60	765.00	1,224.00
02/26/09	Koerber, S E	Scanning, renaming and sending to a PDF of signed stipulation to B. Tomer (Goodwin Procter) for S. Cave (Evergreen Solar v. Barclays PLC, et al., Adv. Pro. No. 08-01633 (JMP)--Lehman Bros. Holdings, Inc., 08-13555 (JMP);) (0.4 hr)	0.40	207.00	82.80
02/26/09	Lee, K E	Revisions to, conferences re OCC answer to Bank of Tokyo, Lloyd.	2.80	675.00	1,890.00
02/26/09	Darden, M	Drafting and re-editing LBI's reply to Evergreen's objection to motion to dismiss.	0.80	319.50	255.60
02/27/09	Lee, K E	Attention to discovery for OCC matter; strategy.	3.80	675.00	2,565.00
02/27/09	Giddens, J W	Reviewed Nomura Global suit against LBI and LBSF	1.00	832.50	832.50
02/27/09	Wiltenburg, D W	DCP 2004: Mr. Morris, Ms Dillon re information requests (1.0)	1.00	765.00	765.00
02/27/09	Gragg, M C	Review opposing parties answers to cross-claims and counterclaims filed in OCC Interpleader action (0.3); Formulate list of what discovery we will seek from what parties in OCC Interpleader action (3.0)	3.00	423.00	1,269.00
02/27/09	Margolin, J	Studied Nomura Global complaint against LBI and LBSF (.9); report to team	3.30	517.50	1,707.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		on substance of complaint (.6); attention to summons and related filings on complaint (.2); attention to news articles re complaint (.2); attention to entry of stipulation between Trustee and Newport re adjournment sine die of Newport Global Rule 2004 request (.1); emails with Mr. Wiltenburg and Mr. Kiplok re latest inquiry from DCP Parties' (.2); conference call with Mr. Morse (DCP counsel) re same (.2); attention to response to latest inquiry from (.5); attention to scheduling orders entered in OCC and Evergreen Solar proceedings (.2); attention to potential OCC preference/fraudulent transfer inquiry forwarded by Mr. Luger (.2)			
02/27/09	Darden, M	Reviewed Evergreens Response to Defendant Objections (.4) and drafting email to D. Wiltenburg and S. Cave re: thoughts, next steps (.2).	0.60	319.50	191.70
02/27/09	Cave, S Loomis	Note to J. Pace re: Carret/Evansville (0.1); Kelly stipulation (0.1);	0.20	630.00	126.00
02/27/09	Lubell, D	Attn. to SEB Enskilda adversary proceeding and dismissal of same; review of stipulation; execution of same; conf. J. Goodman re: same and email exchanges J. Goodman, M. Williams,	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		S. Greene and S. Cave (.30).			
02/28/09	Cave, S Loomis	Review Nomura complaint & summons (0.3); assemble summary of documentation & research re: Kelly claim & submit to J. LoPiccolo for claims process (0.7).	1.00	630.00	630.00
Total Hours			174.20		
Total Fees					\$102,975.75

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Other Foreign Proceedings

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 34,481.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Lubell, D	Attn. to deregistration of Lehman Brothers Beijing; related email exchanges X. Liu, Y. Yalle and A. Danner.	0.20	675.00	135.00
02/02/09	Lubell, D	Lehman Brothers Argentina liquidation; LBI interest in same, emails J. Margolin and E. Friedenberg (.10); Beijing deregistration issues and retention of counsel and financial advisors; emails A. Danner (.20).	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Danner, A	Requested update from M. Craggs (Norton Rose) re: LBI UK office (.1); reviewed list of entities and jurisdictions in insolvency proceedings received from M. Horowitz (Weil) and call with him re: same (.2); call with J. Hoyns re: Lehman intercompany balances (.1); e-mail correspondence with S. Cave and K. Lee re: Germany filing deadline (.7); researched German administrator and tried to find additional information re: German entity claim form (.5); e-mail correspondence with D. Schneider (Deloitte) re: Lehman Brothers Bankhaus intercompany balance (.2); reached out to German administrator directly by e-mail (.4); forwarded list received from Weil to S. Khemani for his reference (.2); forwarded e-mail re: LBBRO to D. Lubell for review and guidance on the Deloitte engagement letter (.2); reviewed and forwarded spreadsheets received from Deloitte re: LBJ balances to J. Hoyns and Y. Saito (.2).	3.10	378.00	1,171.80
02/02/09	Cave, S Loomis	Review information about filing proofs of claim in foreign proceedings & instructions to A. Danner re: same (0.3); review	0.40	630.00	252.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		correspondence re: Canada Loyaltec litigation (0.1).			
02/02/09	Saito, Y	Review of LBJ files; email A. Danner re same (.2)	0.20	612.00	122.40
02/03/09	Cave, S Loomis	Discussion A. Danner re: filing in German proceedings (0.1).	0.10	630.00	63.00
02/03/09	Danner, A	E-mail correspondence with M. Craggs (Norton Rose) soliciting his help and advice regarding a Lehman entity in Germany with a Feb. 3 claim filing deadline (.5); telephone call with M. Craggs re: same (.2); REDACTED	2.80	378.00	1,058.40

(.2); reviewed the set-off notice LBI filed in the Lehman Brothers Japan filing and sent to M. Craggs for his reference, in particular, regarding caveats (.2); call with E. Friedenberg re: need for separate engagement letter with Deloitte in Beijing (.2); call with D. Lubell re: LBBRO and paying with RMB versus Dollars and how to structure (.2); requested search of correspondence search for contact from debtor Lehman entities (.2); sent information we received for MERIT LLC (an LBI sub transferred to Lehman ALI) to M. Horowitz (Weil) (.2); finalized the LBI claim in the Lehman Brothers

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Bankhaus proceeding (.6); e-mail correspondence with P. Russo re: LBJ balances and the new information provided (.1); call with Y. Yin (Deloitte - Beijing) re: winding down LBBRO (.2).			
02/03/09	Hoyns, J K	Review LBJ spreadsheets prepared by Deloitte (.40); call A. Danner (.10); review claims ag. German entity (.20); email Danner, Norton Rose re German claim (.20).	0.90	832.50	749.25
02/03/09	Lubell, D	Deregistration issues in Beijing and several emails A. Danner, Y. Yin, Deloitte; B. Eeles re: advantages and disadvantages of deregistration; emails A. Danner and M. Craggs re: same (.50).	0.50	675.00	337.50
02/03/09	Saito, Y	Email re LBJ conference call (.1).	0.10	612.00	61.20
02/04/09	Lubell, D	Beijing deregistration, emails Y. Yin and A. Danner re: quotes for deregistration; email exchange A. Danner re: response to Norton Rose and Deloitte re: same.	0.30	675.00	202.50
02/04/09	Hoyns, J K	Calls A. Danner re claims in Germany and Japan (.40).	0.40	832.50	333.00
02/04/09	Danner, A	Call with M. Darden re: researching contact information for Lehman foreign entities where LBI potentially has a claim and drafting an introduction letter (.1); e-mail update to J. Hoyns and Y. Saito re:	2.10	378.00	793.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBJ and a meeting with Deloitte (.1); call with J. LoPiccolo re: whether or not LBJ has filed a claim (.1); updated J. Hoyns with respect to interpretation and reliability of the general ledger balances as they relate to intercompany balances (.6); researched the entities in the UK that are in administration and updated master list with two new entities (.2); evaluated situation with LBBRO in Beijing and sought input from D. Lubell (1).			
02/04/09	Saito, Y	Email re LBJ issue (.1).	0.10	612.00	61.20
02/05/09	Danner, A	Call with C. Levine re: repo agreements and LBJ (.2); e-mail correspondence with P. Russo to try and set-up a call with Deloitte re: LBJ (.2); e-mail correspondence with J. Hoyns and Y. Saito re: their availability for same (.1) call with J. Holmes (PwC - UK) re: Millenium and Drawbridge accounts in the LBIE Seoul Branch office (.3); follow-up conversation with C. Levine re: same (.1); e-mail correspondence with M. Karp re: inquiry from Lehman entity in Luxembourg (.2); responded to Lehman Luxembourg inquiry (.2); e-mail correspondence with M. Darden re: Lehman proceedings in the	1.90	378.00	718.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Netherlands and Hong Kong (.2); e-mail correspondence with D. Schneider re: setting up a call re: intercompany balances (.2); e-mail correspondence with J. Hoyns re: agenda for that meeting (.2)			
02/05/09	Darden, M	Research re: foreign subsidiary claim forms and other debtor information to preserve LBI's potential claim in each foreign jdx (1).	1.00	319.50	319.50
02/05/09	Sczesnik, J	Assisted in drafting Giddens affidavit re: UK Recognition/Cross border insolvency (1.2).	1.20	319.50	383.40
02/05/09	Hoyns, J K	Email correspondence Deloitte, Danner re intercompany balances (.40).	0.40	832.50	333.00
02/05/09	Lubell, D	Decertification emails, email A. Danner re: signoff by C. Kiplok and J. Kobak, A. Danner re: UK employees situations and related emails M. Cragg and J. Margolin, E. Friedenberg re: response to Craggs (.30).	0.30	675.00	202.50
02/05/09	Saito, Y	Email re LBJ call (.1).	0.10	612.00	61.20
02/06/09	Hoyns, J K	Review intercompany balances spreadsheet (.30); conf. call Deloitte re spreadsheet (.60)	0.90	832.50	749.25
02/06/09	Darden, M	Drafted template letter to reach out to entities with liquidation proceedings that	2.50	319.50	798.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBI may need to file a claim for A. Danner (.8); Pulled several examples of cross-border insolvency protocols for S. Khemani by looking up cases on docket, searching for documents then printing (1.7).			
02/06/09	Cave, S Loomis	Note to K. Todd re Korea appeal (0.1).	0.10	630.00	63.00
02/06/09	Danner, A	Prepared and distributed agenda and confirmed conference call re: intercompany balances with D. Schneider, C. Harris and J. Puente (Deloitte) (.3); reviewed information prepared by M. Darden re: proceedings in the Netherlands and Germany and Hong Kong (.2); finalized call details for call with P. Russo, M. Karp and G. Greer (Deloitte) re: LBJ intercompany balances and claim (.2); conference call with Deloitte and J. Hoyns re: intercompany balances (.6); call with C. Kiplok re: proceedings where LBI shows a receivable (.1); update with J. Hoyns re: same (.1); responded to M. Karp (Deloitte) request re: seven Lehman entities and the names and contact information of their administrators and status (.3).	1.80	378.00	680.40
02/08/09	Danner, A	Collected recent international articles of importance (.1); compiled	2.90	378.00	1,096.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		information and prepared and sent an e-mail to M. Craggs (Norton Rose) re: the information available to us re: the two Hong Kong entities showing an LBI receivable (1); reviewed information provided by Lehman Brothers Bankhaus re: their proceeding and claims process (.1); prepared an update re: international efforts for J. Margolin and circulated same to S. Khemani and J. Hoyns for comment (1.7).			
02/09/09	Danner, A	Call with M. Craggs (Norton Rose) re: Hong Kong filing, conflicts check, and date for the determination of claims (.3); call with S. Cave re: need for Korean stay and counsel (.1); incorporated comments from S. Khemani and J. Hoyns into the update on international issues for the fee application (.2); drafted and sent an e-mail to J. Hoyns re: an update on the Hong Kong filing and intercompany balances (.2); reviewed and organized all the international work generally and prioritized (.3); e-mail correspondence and phone call with M. Darden re: updating the international master list of Lehman entities and jurisdictions (.2); drafted and sent an e-mail to Deloitte re: the correct date	3.60	378.00	1,360.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		of determination for the Hong Kong entities (.3); received and forwarded an updated spreadsheet from Deloitte related to their analysis of LBJ's assets in safekeeping (.1); call and e-mail correspondence with J. LoPiccolo re: claims filed by LBJ (.1); forwarded three LBJ claims to Deloitte, J. Hoyns and Y. Saito (.2); reviewed the LBJ claims and supporting documentation to see how it fit with the information already known about the Japanese intercompany balance (1); conference call with P. Russo and M. Karp (Deloitte) re: the LBJ intercompany balances and claims (.5); follow-up calls with Y. Saito and J. Hoyns re: same (.1).			
02/09/09	Hoyns, J K	Revise Danner draft report regarding int'l developments (.30); conf. call Deloitte re LBJ claims (.60).	0.90	832.50	749.25
02/09/09	Cave, S Loomis	Note to K. Todd re: Korea appeal proceedings (0.1).	0.10	630.00	63.00
02/09/09	Saito, Y	LBJ conference call; review related files and data, and recent correspondence; follow up call with A. Danner (1.0).	1.00	612.00	612.00
02/10/09	Hoyns, J K	Call A. Danner re Hong Kong (.10).	0.10	832.50	83.25
02/10/09	Kobak, J B	Weil material on protocol and proposed Alvarez	1.50	787.50	1,181.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		report and review for hearing (1.3); Teleconference H. Miller and report to Trustee (.2).			
02/10/09	Danner, A	Reviewed and forwarded information from M. Craggs (Norton Rose) re: determination date of Hong Kong claim (LBSAL) to D. Schneider (Deloitte) (.2); e-mail and phone conversations with D. Schneider re: LBSAL claim amounts and supporting data (.4); determined and compiled information necessary to file in LBSAL proceeding and reviewed same with J. Hoyns (.6); e-mail correspondence with J. Margolin and S. Khemani re: LBHI proposed protocol (.2); e-mail correspondence with J. Margolin and S. Khemani re: Switzerland entities Chapter 15 filing in the U.S. courts (.2); call and e-mail correspondence with Norton Rose (HK) re: ramifications of not meeting the Feb. 11, noon filing deadline (.3); e-mail correspondence with M. Craggs re: Hong Kong filing (.1).	2.00	378.00	756.00
02/10/09	Margolin, J	Attention to LBHI proposed cross-border protocol with review of draft protocol and presentation slides prepared by Weil with follow-up with Mr. Horowitz at Weil re same	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/11/09	Kiplok, C	Attention foreign claims issues and updates in connection same.	1.10	544.50	598.95
02/11/09	Sczesnik, J	Reviewed documents filed in 09-10583 (Bankr. S.D.N.Y.) and forwarded relevant documents to S. Khemani for review (.1).	0.10	319.50	31.95
02/11/09	Danner, A	Reviewed e-mail correspondence from M. Craggs (Norton Rose) with update on attempts to meet the Hong Kong deadlines and the ramifications (.2); call with S. Khemani re: new filings in the U.S. Court re: Lehman Switzerland entity (.2); reviewed legal research from Norton Rose Hong Kong office re: the correct date of determination (.1); e-mail correspondence re: the LBHI protocol (.1); call with M. Craggs re: Hong Kong filings and preparing for the next Hong Kong entity with a Feb. 16 deadline (.1); reviewed Alvarez & Marsal synopsis of Lehman international issues (.2); e-mail correspondence with D. Schneider (Deloitte) confirming receipt of general ledger balances for LBSAL and requesting those for LBCCAL (.3); call with D. Schneider re: LBI assets in Korea (.1); responded to inquiry from E. Friedenberg confirming	1.50	378.00	567.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		that LBJ was never a subsidiary of LBI (.1); drafted and sent an e-mail to D. Schneider confirming need to look further at Korea (.1).			
02/11/09	Darden, M	Reconciling Weil/A&M information on foreign proceedings with our master spreadsheet.	3.00	319.50	958.50
02/11/09	Lubell, D	Attention to chapter 15 issues re Lehman Brothers Finance	0.70	675.00	472.50
02/11/09	Margolin, J	Reviewed Lehman Swiss chapter 15 petition, memorandum of law in support of petition and related filings in proceeding (.9); attended LBHI presentation on proposed global cross-border protocol presentation (1.5)	2.60	517.50	1,345.50
02/12/09	Lubell, D	Issues re: Chinese and UK deregistration; email exchanges A. Danner, C. Kiplok and J. Kobak (.40).	0.40	675.00	270.00
02/12/09	Danner, A	E-mail correspondence with S. Cave re: the Korean litigation and the potential effect of having LBI assets there (.2); prepared a list of LBI subsidiaries and foreign offices (.6) call with E. Friedenberg and S. Greene re: same (.3); call with S. Khemani re: Norton Rose (.1); reviewed spreadsheet of LBI bank accounts in foreign jurisdictions received from	4.00	378.00	1,512.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		S. Greene (.2); drafted and sent e-mail to D. Schneider re: the ramifications of certain things related to the intercompany balances with the two Hong Kong entities (LBSAL and LBCCAL) related to the fact that balances accrued after 9/19/08 and were paid down significantly on 9/12/08 (.4); reviewed filings by Lehman Brothers Finance S.A. ("LBF") in the Bankruptcy Court and requested information regarding whether LBF has filed claims in the LBI proceeding (2); e-mail correspondence with M. Craggs (Norton Rose) re: General Proxy in LBSAL proceeding (.2).			
02/12/09	Kobak, J B	Reports on Korea and China potential claims and proceedings	0.40	787.50	315.00
02/13/09	Danner, A	Met with S. Cave re: need to file a letter to the court in Korea re: some ongoing litigation there (.2); finalized claim forms for LBCCAL (.5); reviewed general information re: the insolvency proceeding of the Netherlands Lehman entity (.2); reviewed and updated the Master List of entities (.1); sent the request from the Singapore liquidators re: contact info of former Lehman employees to E.	4.20	378.00	1,587.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Friedenberg (.2); sent an e-mail to C. Harris re: who those employees are and how to contact them (.1); reviewed the information we have learned since the last call with LBIE re: the LBI accounts at the LBIE Seoul branch office and sent a summary to C. Levine (.8); call with S. Greene re: bank accounts in China (.1); e-mail correspondence with E. Friedenbergr re: possible LBI subsidiary - Lehman Brothers Advisory Services (.1); reviewed the information provided by Norton Rose re: the LBSAL creditor's meeting and summarized and forwarded to J. Hoyns and J. Kobak (1.1); reviewed and summarized the information re: the Swiss Lehman entity and forwarded to J. Kobak, J. Hoyns and C. Kiplok (.8).			
02/13/09	Margolin, J	Reviewed Lehman Brothers Finance AG in Zurich bar date notice and related documents with follow-up with Ms. Danner re same	0.40	517.50	207.00
02/13/09	Kobak, J B	Emails from Danner re Switzerland, Korean, other foreign proceedings	0.70	787.50	551.25
02/13/09	Lubell, D	Signoff of letter re: deregistration and branch offices; related emails A. Danner and J. Kobak	0.20	675.00	135.00
02/16/09	Danner, A	Reviewed e-mail correspondence between	1.00	378.00	378.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Norton Rose (Hong Kong and U.K.) and the LBCCA administrators re: the LBI intercompany balances (.4); e-mail correspondence with Deloitte re: same (.2); e-mail correspondence with Deloitte outlining the situation in Switzerland and what we need to know (.2); e-mail correspondence with Deloitte re: assets in Korea and what we need to know there (.2).			
02/17/09	Cave, S Loomis	Email C. Searle re: notice of stay in Korea proceedings (0.1).	0.10	630.00	63.00
02/17/09	Danner, A	Telephone call with M. Craggs (Norton Rose) to review status of the two Hong Kong filings, the Sail Investors (UK) filing, and the status of the Singapore proceedings (.3); e-mail correspondence with J. Margolin re: the Swiss Lehman entity (.2); e-mail correspondence with S. Cave re: Singapore liquidators request for contact information for former LBI employees (.2); prepared and e-mailed summary of Hong Kong article to J. Giddens, J. Kobak and J. Hoyns (.4).	1.10	378.00	415.80
02/17/09	Kobak, J B	Report from Amy Danner re Korean proceeding.	0.20	787.50	157.50
02/17/09	Lubell, D	Contacting Chinese authorities re: deregistration, tel. calls and	0.20	675.00	135.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		email exchanges A. Danner and X. Liu (.20).			
02/18/09	Lubell, D	Deregistration proposal for China, emails A. Danner and X. Liu (.20).	0.20	675.00	135.00
02/18/09	Danner, A	Drafted letter to Korean Court re: LBI and LBHI proceedings and stay (1.8); e-mail correspondence with M. Disare re: LBSAL and other affiliate claims in the LBI proceeding (.2); e-mailed Norton Rose China and Deloitte Beijing re: abandonment (.2); researched request from Singapore for contact information of Barclays employees (.3); call with C. Harris (Deloitte) re: same (.1); reviewed information provided re: the LBCCAL creditors meeting (.6); researched information re: LBI subsidiaries and offices in Hong Kong and Singapore and what assets were included in the sale to Nomura (.4).	3.60	378.00	1,360.80
02/19/09	Danner, A	Reviewed status of all intercompany claims and prepared agenda for call with Deloitte re: same (1.1); research of and e-mail correspondence with M. Disare re: German entity LBI claims (.4).	1.50	378.00	567.00
02/19/09	Sczesnik, J	Read and summarized new filings in 09-10583 (docket #10) (Chapter 15 Proceeding for the Swiss	0.10	319.50	31.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Lehman Entity) and distributed to Lehman team. (.1)			
02/19/09	Lubell, D	Deregistration proposals and counter proposals and engagement letter and procedures and numerous related emails A. Danner, X. Liu, Y. Yowled, E. Wang and J. Margolin (.40).	0.40	675.00	270.00
02/20/09	Lubell, D	Foreign service fees, emails X. Lie and Y. Yin.	0.20	675.00	135.00
02/20/09	Danner, A	Distributed agenda, prepared for the call and held status update with C. Harris and D. Schneider (Deloitte).	1.30	378.00	491.40
02/20/09	Hoyns, J K	Conf. call with D&T, A. Danner re foreign proceedings (.50)	0.50	832.50	416.25
02/22/09	Danner, A	E-mail correspondence with M. Craggs, forwarding on information from Deloitte substantiating the Sail Investor (UK) balance so LBI can participate in the upcoming dividend.	0.20	378.00	75.60
02/22/09	Lubell, D	Email exchanges Y. Yalli and A. Danner re: US law in Beijing proceedings	0.10	675.00	67.50
02/23/09	Danner, A	Revised letter to Korea court per S. Cave comments and re-sent (.3); call with M. Craggs re: Sail Investor (UK) support and ability to tie the invoice provided to the LBI books and records (.1); call with D. Schneider (Deloitte) re: same (.1);	2.70	378.00	1,020.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		forwarded additional information to M. Craggs (.1); e-mail correspondence with J. Hoyns re: proposed March 2 meeting re: repo closeout dates/procedures etc (.2); reviewed status after last update call with Deloitte and identified outstanding items (.5); call with C. Kiplok re: intercompany claims (.2); call with G. Douvas re: LBI Futures Margin Accounts (.1); requested copies of additional LBJ claims (.1); drafted and sent an e-mail to M. Craggs re: potential LBI branch offices in Hong Kong and Singapore (.2); drafted and sent e-mail to D. Schneider and P. Russo (Deloitte) with additional LBJ claims (.2); e-mail correspondence with M. Craggs re: sending a representative to the Lehman Brothers Bankhaus creditors meeting on March 17 (.1); drafted and sent an e-mail to M. Craggs re: the other Lehman entities in other jurisdictions where LBI anticipates filing claims and where we will require assistance (.3); drafted and sent e-mail to D. Schneider with the Liquidators' Reports from the two Hong Kong entities where LBI has filed claims (.2).			

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/23/09	Cave, S Loomis	Review/revise letter to Korean court re: appeal proceedings & note to C. Searl re: same (0.3),	0.30	630.00	189.00
02/23/09	Lubell, D	Beijing deregistration including related emails A. Danner and Y. Ying re: engagement letter issues; A. Danner and E. Wang re: claims process; email B. Eeles.	0.40	675.00	270.00
02/24/09	Danner, A	Call with J. Hoyns re: LBIE claims and meeting re: close out date for LBI transactions (.1); responded to inquiry from claim team re: Lehman FSB, including call re: same with M. Termini (.2); reviewed e-mail correspondence from M. Craggs (Norton Rose) re: LBI branch offices in Hong Kong and Singapore and communicated same to E. Friedenberg (.4); e-mail correspondence with M. Craggs re: KPMG's request for the original LBI claim form for LBCCAL (.2).	0.90	378.00	340.20
02/24/09	Lubell, D	Progress on deregistration in Beijing and emails A. Danner, X. Liu, Y. Yin and E. Wang (.40).	0.40	675.00	270.00
02/25/09	Danner, A	Drafted and sent an e-mail to J. Kobak re: appropriateness of working with KPMG to resolve the LBCCA outstanding balance discrepancies (.2); set-up a standing weekly call with Deloitte to review	0.80	378.00	302.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		outstanding intercompany issues (.3); reviewed international elements of the first draft of the "State of the Estate" and sent comments to S. McSloy (.3).			
02/25/09	Kobak, J B	Report from Amy Danner and approve coordination by Deloitte re Korean proceeding.	0.20	787.50	157.50
02/26/09	Danner, A	Sought to confirm the correct balance for the Sail Investor (UK) balance, including e-mail correspondence with M. Craggs (Norton Rose) and D. Schneider (Deloitte) (.5); prepared and had the original LBCCAL claim form sent to Hong Kong (.3); e-mail correspondence with M. Craggs re: same and also re: the best way to get the parties (KPMG and Deloitte) together to reconcile the balance (.1); drafted and sent an e-mail to D. Scheider (Deloitte) re: same (.1); drafted and sent an e-mail to M. Craggs with Barclays contact information in response to request from KPMG Singapore (.2).	1.20	378.00	453.60
02/26/09	Darden, M	Looked through backlog of articles on foreign proceedings to obtain further information on foreign entities and LBI's potential participation in	0.70	319.50	223.65

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		any foreign claims process.			
02/27/09	Saito, Y	Claims process meeting; call with A. Danner re LBJ issues (1.8).	1.80	612.00	1,101.60
02/27/09	Hoyns, J K	Conference call with D&T re claims in other intern. proceedings (.50).	0.50	832.50	416.25
02/27/09	Danner, A	Call with C. Levine re: Exchange Traded Futures accounts and the three LBI accounts at the LBIE Seoul Branch (.2); weekly call with Deloitte with an update on the above, LBCCA, Switzerland, Germany, and LBJ (.5).	0.70	378.00	264.60
Total Hours			75.30		
Total Fees					\$34,481.70

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Real Estate

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 68,871.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Sultanik, S	Telephone call with Meredith Clair re Vornado objections (.40); telephone call and conference with Dan Lubell re landlord objections (.30); review email from Chris Harris and review attached LBI fixed asset chart (.60)	1.30	720.00	936.00
02/02/09	Lubell, D	Tel. call S. Sultanik re: lease status (.20).	0.20	675.00	135.00
02/03/09	Lubell, D	Email J. Margolin re: Creditor Committee inquiry	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		re: Menlo Park assignment; email exchanges S. Sultanik and M. Bellomo re: Vornado follow up (.30).			
02/03/09	Sultanik, S	Telephone call with Dan Lubell and conference with Minnie Bellomo (.50); review email from Aaron Velli of Cooley Godward Kronish LLP re Sand Hill lease (.20); review email from Dan Lubell re Vornado counter offer and discuss (.30); review email from Sarah Cave re Lehman/Associate staffing (.10)	1.10	720.00	792.00
02/04/09	Sultanik, S	Conference with Dan Lubell (.30); conference with Luke Barefoot and Dan Lubell (.60); telephone call with Brad Scheler (.20); review emails between Luke Barefoot and Dan Lubell re modification and consent (.60); review email from Aaron Velli re Sand Hill lease (.10).	1.80	720.00	1,296.00
02/04/09	Lubell, D	Vornado's objection and issues re: modification of purchase agreement and waiver of claims relating to Vornado, tel calls and email exchanges S. Sultanik and L. Barefoot, draft of waiver, requirements for Creditors Committee approval, related issues (1.50); tel. call and email exchange C. Falgowski re: Icon Machines at Menlo Park	1.80	675.00	1,215.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.30).			
02/05/09	Lubell, D	Modification of purchase agreement re: Vornado, conf. calls with S. Sultanik, M. Bellomo and L. Barefoot, email exchange L. Barefoot, review revised draft and related emails L. Barefoot, S. Sultanik and M. Bellomo (1.10).	1.10	675.00	742.50
02/05/09	Sultanik, S	Telephone call with Brian Pfieffer (.20); telephone call with Jeff Margolin (.10); telephone call with Dan Lubell and Minnie Bellomo (.50); telephone call with Richard Morrison (.30); review email from John Ashmead re: Brigade Sublease (.10); email to Aaron Velli re Sand Hill lease closing and review reply (.20); review email from Ellen Friedenberg re correspondence from Cleary re 745 7th Ave artwork (.50); review email from Luke Barefoot re modification to clarification letter (.50); review email from Ellen Friedenberg re discussions with Deloitte on costing (.20); review email from Jacqueline Frommer of Barclays (.10); review emails from Bellomo to Scaglione re Sublease and Brigade payments and occupants at 399 Park Avenue (.30); review email from Luke Barefoot and attached draft waiver letter	3.40	720.00	2,448.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		re San Francisco lease and review email from Lubell re same (.40).			
02/05/09	Bellomo, M N	Phone call with S. Sultanik and D. Lubell re: Vornado's rejection of SF lease proposal (.3).	0.30	423.00	126.90
02/06/09	Bronen, M R	Made copy sets and PDFs of objection of HWA 555 Owners (.6), pulled cases cited and made copies for S. Sultanik and M. Bellomo (.6)	1.20	207.00	248.40
02/06/09	Bellomo, M N	Discuss case law research required to respond to Vornado's objection to SF lease designation right extension motion with D. Lubell (.1); call with D. McKnight of LBHI re: public assembly violations at 399 Park and outstanding utility bills for Mexico City lease (.1).	0.20	423.00	84.60
02/06/09	Sultanik, S	Review email from Levinson re LBI art work and review email from Ellen Friedenberg re same (.20); review email from Doug Rosner of Goulston & Storrs re new post-petition defaults at 399 Park Avenue (.20); review email from Ellen Friedenberg re details surrounding activities performed by individuals and review emails from Kobak and Levinson re same (.30); review email from Jeff Margolin and review attached Vornado	1.30	720.00	936.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		objection and exhibits (1.20); review email from Steve Luger re removal of Lehman artwork (.40			
02/06/09	Margolin, J	Reviewed Vornado objection to deadline to assume or reject SF lease with strategy session with Mr. Lubell re reply to Vornado objection (1.2).	1.20	517.50	621.00
02/06/09	Lubell, D	Attn. to Vornado objection and exhibits thereto; emails M. Bronen and J. Margolin; review same; circulate to M. Bellomo and S. Sultanik; circulate to LBHI and Barclays; conf. with M. Bellomo re: research; confs. and emails C. Kiplok and S. Cave re: weekend staffing; begin drafting response to Vornado objection (3.20).	3.20	675.00	2,160.00
02/07/09	Lubell, D	Research, draft and Shepardize re: Vornado response brief(5.8).	5.80	675.00	3,915.00
02/07/09	Sultanik, S	Review email from Bellomo re LBHI real estate(.2)	0.20	720.00	144.00
02/07/09	Bellomo, M N	Review LBI's response to Vornado's objection to lease rights extension motion (.3); conduct research to support LBI's response to Vornado's objection re: requirement of motion to assume a lease (1.4).	1.70	423.00	719.10
02/08/09	Bellomo, M N	Conduct research in support of LBI's response to Vornado's objection to lease rights extension motion re:	4.50	423.00	1,903.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		procedural problems with Vornado's objection, interpretation of contract language, "deemed assumptions" of leases and contracts in the 2nd Circuit (4.5)			
02/08/09	Sultanik, S	Review email from Luke Barefoot and review attached draft response to San Francisco landlord objection and review email from Lubell re same (1.20); review email from Dan Lubell and review attached draft of trustees response to Vornado's objection to extension motion (1.00).	2.20	720.00	1,584.00
02/08/09	Lubell, D	Attn. to San Francisco lease response; research, draft and revise same; factual investigation(5.3); emails M. Bellomo and revise research results re: contract construction and other issues, comments on draft from L. Barefoot; LBI sale order review, footnote review; affidavit for sale order(2.2); emails L. Barefoot re: Barclays response(.2).	7.70	675.00	5,197.50
02/09/09	Lubell, D	Comments by Barclays on response to Vornado motion(.3); conf. calls and meetings with L. Barefoot and L. Greenfield(.7); review and comment on Barclays response to Vornado; Vornado settlement discussions and procedures order(1.3); draft	5.30	675.00	3,577.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and revise proposed order(2.1); draft and revise waiver letter(.4); confs. and email exchanges J. Margolin, D. Wiltenburg, M. Bellomo and S. Sultanik; email exchanges M. Bellomo and B. Scaglione re: lease and additional rents and check of rents(.2); tel. calls LBHI teams, R. Morrison and email exchange L. Marcucci re: Vornado(.3).			
02/09/09	Sultanik, S	Telephone call with James Grogan to review hearing strategy (.40); telephone call with Mark Marcucci to review hearing strategy (.20); telephone call with Richard Morrison to review hearing strategy (.10); met with Minnie Bellomo and review CT filings (.80); conference Call - David Wiltenburg, Dan Lubell, Minnie Bellomo, Luke Barefoot and Lindsee Granfield (.50) Review email from David Wiltenburg re San Francisco lease (.20); review email from Luke Barefoot and review attached redline reflecting Cleary's comments on trustee's draft reply (.40); review email from Minnie Bellomo to Vanessa Scaglione re San Francisco lease escalations (.10); review email from Minnie Bellomo re response to San	11.30	720.00	8,136.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		<p>Francisco landlord's objection and review email from Dan Lubell re same (.20); review email from Dan Lubell and review attached Vornado motion with exhibits and sale order (1.50); review email from Bellomo to Scaglione re February rent for 399 Park Ave (.10); review email from Bellomo re summary with respect to real estate issues handled for trustee (.20); conference call with Morrison, Lubell, Marcucci, Grogan, Scaglione, Bellomo re landlord objection/San Francisco lease (.40); preparation of comments to trustees response to Vornado's objection (2.00); review email from Lubell and review attached revised draft of trustee's response to Vornado's objection to extension of motion (1.10); review email from Vanessa Scaglione re additional rent charges in February for San Francisco lease and review email from Bellomo re same (.20); review email from Luke Barefoot and review attached waiver letter, revised Barclays response, revised trustee's response (1.50); review email from Dan Lubell re Vornado</p>			
02/09/09	Wiltenburg, D W	San Francisco lease dispute (.7), revisions to reply, Mr. Sultanik (2.8), Mr. Lubell,	3.80	765.00	2,907.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Mr. Margolin re same (.3)			
02/09/09	Bellomo, M N	Revise response to Vornado's objection to lease rights extension motion (1.3); review email from V. Scaglione of LBHI re: additional charges at SF lease (.1); review Barclay's comments to LBI's draft response to Vornado objection (.1); discuss settlement offer from Vornado with S. Sultanik, D. Lubell and L. Barefoot from Cleary (.3); prepare summary of real estate accomplishments since petition date (.1); discuss LBI's and Barclays' response to Vornado objection with S. Sultanik, D. Lubell, D. Wiltenburg and call Cleary re: same (1.3); call with Weil and LBHI team re: responses to Vornado objection and possibility of LBHI filing a response (.6); revise Barclays' response to Vornado's objection (.2).	4.00	423.00	1,692.00
02/09/09	Kobak, J B	Discuss Lubell re Barclays real estate assumption issue(.2).	0.20	787.50	157.50
02/09/09	Margolin, J	Reviewed and commented on Trustee's reply in support of motion to extend deadline to assume or reject SF lease (.7); strategy session with Mr. Wiltenburg re same (.1); attention to proposed order approving Trustee's motion	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.1)			
02/10/09	Margolin, J	Reviewed and revised latest version of reply in support of extension of deadline to assume/reject SF lease (.6); conference with team re same (.1); finalized reply and exhibits and filed and arranged for service of reply (.4); letter to Judge Peck re courtesy copy of reply (.1); reviewed Barclays' reply in support of Trustee's motion (.2); emails and conferences with Mr. Wiltenburg re strategy for oral argument on motion (.2)	1.60	517.50	828.00
02/10/09	Bellomo, M N	Revise LBI real estate accomplishment summary(.2).	0.20	423.00	84.60
02/10/09	Wiltenburg, D W	SF Lease dispute, revisions to reply (3.5)	3.50	765.00	2,677.50
02/10/09	Sultanik, S	Meeting with D. Wiltenburg, D. Lubell, J. Margolin, and review of progress of filing (.70); conference with Dan Lubell and Richard Morrison (.40); call with Dan Lubell (.10); conference call with Dan Lubell and Luke Barefoot (.40); call with Minnie Bellomo (.10); review email from David Wiltenburg re Vornado and review emails from Lubell and Margolin re same (.30); review email from Luke Barefoot re deadline for filing (.10); review email from Dan Lubell re proposed order	4.40	720.00	3,168.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.10); review email from Dan Lubell and review attached comments to Vornado's response (.40); review email from Luke Barefoot re comments to response (.30); review email from Jeff Margolin and review attached waiver letter (.10); review David Wiltenburg's comments to reply (.30); review email from Luke Barefoot re reply (.20); review email from Lindsee Granfield re comments to reply (.20); review email from Luke Barefoot and review Barclays' comments to San Fran lease reply (.20); review email from Ellen Friedenberg and review attached TSA schedule list (.20); review and revise summary of real estate tasks for trustee (.30).			
02/10/09	Lubell, D	San Francisco lease reply and waiver letter and order; draft and revise and finalize same; review and comment on Barclays response, execution of letter, filing; confs. and emails L. Barefoot and L. Granfield; D. Wiltenburg, S. Sultanik, J. Margolin; B. Pfeiffer, S. Goldstein and B. Scheller (3.00); follow up with Vornado re: negotiations, tel. calls and emails L. Barefoot and S. Sultanik, responses to Vornado (.30); hearing arrangements for	3.60	675.00	2,430.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		tomorrow, tel. calls emails D. Wiltenburg, J. Kobak and J. Margolin (.30).			
02/11/09	Lubell, D	Vornado order, issues with same, conf. with court clerk; email exchanges with B. Pfeiffer, S. Goldstein, J. Margolin, L. Barefoot and tel. call Miss Burke and draft and revise same (.50); Menlo Park lease assignment approval and assignment agreement; emails J. Margolin, A. Velli, S. Sultanik, M. Bellomo re: same (.30).	0.80	675.00	540.00
02/11/09	Sultanik, S	Review email from Vanessa Scaglione re 399 Park Avenue February rent (.10); review email from Dan Lubell and revised attached proposed order (.10); review email from Jeff Margolin and review attached order approving the assumption and assignment of Menlo Park lease (.20); review email from Ellen Friedenberg and review updated TSA LBI schedule of services (.50); review email from Dan Lubell to Aaron Velli re form of assignment for Menlo Park lease and review reply (.10).	1.00	720.00	720.00
02/11/09	Margolin, J	Worked with Mr. Lubell re revisions to proposed order approving extension of deadline to assume/reject SF lease (.2); coordinated proposed changes to order	0.70	517.50	362.25

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		per Court's directive and incorporated comments from landlord to order (.4); reviewed order approving assumption and assignment of Menlo Park lease with email to team re same (.1)			
02/12/09	Giddens, J W	Conference with S. Sultanik re Real Estate LBHI and San F. lease	0.50	832.50	416.25
02/12/09	Lubell, D	Tenaya assignment agreement; emails B. Lavoie, M. Bellomo and S. Sultanik; conf. S. Sultanik re: follow up with L. Barefoot and B. Scheller(.3)	0.30	675.00	202.50
02/12/09	Bellomo, M N	Send Menlo Park lease to attorneys for assignee of Menlo Park lease(.1).	0.10	423.00	42.30
02/12/09	Sultanik, S	Telephone call with Ellen Friedenberg (.10); review email from Brett Lavoie of Cooley Godward re assignment and review attached assignment of Menlo Park lease (.30); review email from Lubell re same (.10); review copy of lease forwarded by Minnie Bellomo (.50).	1.00	720.00	720.00
02/13/09	Margolin, J	Reviewed order approving extension of period to assume/reject SF lease and overruling Vornado objection with email to D. Lubell re same(.2)	0.20	517.50	103.50
02/13/09	Lubell, D	S. Nevarro re: Mexico City termination agreement execution (.10); M. Bellomo and J. Margolin re:	0.20	675.00	135.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		San Francisco lease extension order (.10).			
02/13/09	Sultanik, S	Telephone call with Doug Rosner of Goulston & Storrs, counsel for landlord at 399 Park Avenue (.10); telephone call with Richard Morrison, LBHI counsel (.30); review email from Sean Navarro re termination agreement for Mexico City; (.10); review email from Ellen Friedenberg re TSA schedule of services (.20); telephone call with Doug Rosner re post-petition defaults and 399 Park Avenue (.20); review email from Luke Barefoot re Chicago equipment lease and 399 Park Avenue (.10).	1.00	720.00	720.00
02/17/09	Sultanik, S	Telephone call with Brad Scheler, Vornado counsel (.30); telephone call with Ellen Friedenberg (.10); review emails from Ellen Friedenberg re TSA schedule of services (.50); review emails and documents from Brett Lavoie of Cooley Godward re assignment of Menlo Park lease (.70)	1.60	720.00	1,152.00
02/17/09	Lubell, D	Email exchanges B. Lavoie and M. Bellomo re: Menlo Park assignment agreement (.10).	0.10	675.00	67.50
02/18/09	Lubell, D	Menlo Park assignment agreement. emails M. Bellomo and S. Sultanik (.20); Mexico City	0.30	675.00	202.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		termination agreement, email M. Bellomo and S. Navarro (.10).			
02/18/09	Margolin, J	Drafted language for Ms. Bellomo re Menlo Park assignment(.4).	0.40	517.50	207.00
02/18/09	Sultanik, S	Review emails from Ellen Friedenberg re comments to TSA schedule and respond (.60); review email from Doug Rosner and review attached breakdown of unpaid amounts billed to LBI post-petition under 399 Park Ave lease (.50); review email from Minnie Bellomo to Vanessa Scaglione re same (.10); review email from Minnie Bellomo and review revised Menlo Park assignment (.30); review email from Chris Kiplok and attached LBI summary (.10).	1.60	720.00	1,152.00
02/18/09	Bellomo, M N	Review and revise Menlo Park lease assignment (.2).	0.20	423.00	84.60
02/19/09	Bellomo, M N	Call with C. Bhote from TATA re: rent overpayment (.1); call with H. Steel re: stipulation for TATA rent overpayment (.1); call with L. Barefoot of Cleary and S. Sultanik re: SF lease negotiations with Vornado (.1).	0.30	423.00	126.90
02/19/09	Sultanik, S	Telephone call with Luke Barefoot from Cleary re San Francisco/Vornado negotiations (.40); review email from Luke Barefoot	1.00	720.00	720.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		and review attached transcript from hearing on Vornado objection (.50); review email from Bret Lavoie of Cooley Godward to Minnie Bellomo re assignment of Menlo Park lease (.10).			
02/19/09	Margolin, J	Emails and calls with Ms. Bellomo re misdirected payment by landlord Tata for November 2009 rent at World Financial Center(.2).	0.20	517.50	103.50
02/19/09	Lubell, D	B. Lavoie re: Menlo Park assignment agreement (.10).	0.10	675.00	67.50
02/20/09	Lubell, D	Review Menlo Park assignment agreement; email exchanges A. Velli and M. Bellomo(.2).	0.20	675.00	135.00
02/20/09	Sultanik, S	Review email from Minnie Bellomo to Brett Lavoie re status of assignment of Menlo Park lease; review email from Aaron Velli re same(.1).	0.10	720.00	72.00
02/20/09	Bellomo, M N	Discuss Menlo Park lease assignment with S. Sultanik (.1).	0.10	423.00	42.30
02/22/09	Margolin, J	Attention to inquiries from Ms. Bellomo re assignment of Menlo Park lease(.2).	0.20	517.50	103.50
02/23/09	Bellomo, M N	Email D. McKnight of LBHI re: outstanding amounts owed at 399 Park (.1); Revise assignment of Menlo Park lease (.1).	0.20	423.00	84.60
02/23/09	Sultanik, S	Email to Doug Rosner re 399 Park Avenue arrearages (.10); review email from	0.30	720.00	216.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Minnie Bellomo to Brett Lavoie and Aaron Velli re Menlo Park assignment (.10); review email from Doug Rosner (.10).			
02/23/09	Margolin, J	Reviewed and revised Tata stipulation providing for return of November rent payment on rejected real estate lease (.3); drafted notice of presentment, filed and arranged for service of stipulation and notice of presentment (.5)	0.80	517.50	414.00
02/23/09	Lubell, D	Conf. S. Sultanik re: remaining leases and negotiations with LBHI, tel. call from B. Scheller re: Vornado; M. Bellomo and A. Velli re: Menlo Park assignment agreement(.4).	0.40	675.00	270.00
02/24/09	Lubell, D	Tanaya lease assignment; emails Lavoie and M. Bellomo (.10).	0.10	675.00	67.50
02/24/09	Sultanik, S	Conference with Brad Scheler (.20); review email from Ellen Friedenberg re agreement with Barclays (.20); review email from Brett Lavoie re assignment of Menlo Park lease (.10); review email from Ellen Friedenberg re TSA (.10); review email from Donald McKnight re 399 Park Avenue arrearages (.10); review email from Minnie Bellomo to Brett Lavoie and Aaron Velli and review attached revised assignment (.20); review email from	1.60	720.00	1,152.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Steve McSloy and review attached draft of "state of estate" report (.10); review email from Mark Marcucci and telephone conference re stipulation (.50); conference with Minnie Bellomo (.10).			
02/24/09	Bellomo, M N	Prepare assignment of Menlo Park lease for execution and send executed copies for counter signature (.3).	0.30	423.00	126.90
02/25/09	Bellomo, M N	Phone call with LBHI real estate team and Weil re: rental payments for 399 Park lease and status of SF lease (1.1); review Transition Services Agreement for facilities issues (.3).	1.40	423.00	592.20
02/25/09	Kobak, J B	Report from Sultanik re real estate issues with LBHI and discuss next steps.(.3)	0.30	787.50	236.25
02/25/09	Sultanik, S	Conference with Jeff Margolin (.10); telephone call with Luke Barefoot (.20); telephone call with Brad Scheler (.30); conference call with Minnie Bellomo, Mark Marcucci, Vanessa Scaglione, Rick Morrison and Frank Batolotta (1.0); attend SIPC meeting with Ken Caputo (.40); review email from Jim Giddens to Ken Caputo re rent at 100 Wall Street (.10); review email from Colin Bowen of Lehman and review attached consent to Brigade sublease (.30);	2.50	720.00	1,800.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		review email from Minnie Bellomo re TSA/real property (.10).			
02/26/09	Sultanik, S	Conference call with Mark Marcucci (.30); telephone call with Marshall Levinson (.20); conference call re TSA; review data access letter agreement (1.20); telephone cal with Doug Rosner of Goulston & Storrs (.20); review email from Mark Marcucci re 399 Park Ave rent and telephone call re same (.30).	2.20	720.00	1,584.00
02/27/09	Sultanik, S	Email to Luke Barefoot re 399 Park Avenue and San Francisco (.30); telephone calls with Mark Marcucci (.50); telephone calls with Josh Panas of Cleary (.30); conference call with Marcucci, Scaglione, Morrison and Bellomo re 399 Park Avenue (1.0); conference call with Marcucci, Scaglione, Morrison and Andy Levin of Boston Properties and Doug Rosner of Goulston & Storrs re 399 Park Avenue (.50); conference call with Marcucci and Morrison (.30); review email from Ellen Friedenberg, Marshall Levinson and Felicia Sokalski re 101 Hudson Street (.10)	3.00	720.00	2,160.00
02/27/09	Lubell, D	Attn. to real estate issues re: 399 Park San Francisco and Hudson Street and agreements with LBHI re:	0.40	675.00	270.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		same, conf. S. Sultanik, email S. Sultanik re: L. Barefoot re: meeting with Barclays and discussions with M. Marcucci (.30); email J. Margolin and M. Bellomo re: Tata stipulation for return of rent payment (.10).			
02/27/09	Bellomo, M N	Call with Weil and LBI re: 399 Park lease March rental payments (.3); call with J. Pannis and M. Claire of Barclays re: occupancy needs (.1).	0.40	423.00	169.20
Total Hours			105.40		
Total Fees					\$68,871.60

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Retention and Fee Matters of Other Professionals

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 18,629.55

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/03/09	Cave, S Loomis	Call K. Caputo re: Cadwalader bill, de minimis local counsel fees (0.3); discuss with J. Margolin de minimis local counsel fees motion (0.1).	0.40	630.00	252.00
02/03/09	Margolin, J	Emails with Mr. Braiterman re Broadridge retention (.2); emails with Mr. Josel re same (.1); drafting of certain language provisions for Broadridge agreement (.2).	0.50	517.50	258.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Glemann, G	Review and preparation of motion to employ ordinary course counsel (3.0).	3.00	423.00	1,269.00
02/06/09	Sczesnik, J	Drafted description of work performed by local counsel (Robinson Tait) for De Minimis Counsel Motion	0.50	319.50	159.75
02/06/09	Friedenberg, E	Comment on contract between Trustee and Broadridge.	3.00	787.50	2,362.50
02/09/09	Friedenberg, E	Comments re agreement with Broadridge.	0.50	787.50	393.75
02/09/09	Margolin, J	Drafted ordinary course counsel retention motion, proposed order and notice of hearing with follow-up with Ms. Cave re same (2.2); conference call with Mr. Josel re proposed language re Broadridge agreements (.2)	2.40	517.50	1,242.00
02/10/09	Friedenberg, E	Discuss fee arrangement with Cypress re Hilcorp engagement and follow-up with J. Margolin.	0.50	787.50	393.75
02/10/09	Margolin, J	Reviewed and commented on Norton Rose invoices for period of October 27, 2008 through January 31, 2009	0.80	517.50	414.00
02/11/09	Friedenberg, E	Markup Cypress engagement letter for Hilcorp engagement.	1.50	787.50	1,181.25
02/12/09	Friedenberg, E	Markup Cypress engagement letter for Hilcorp engagement.	1.50	787.50	1,181.25
02/12/09	Margolin, J	Reviewed and revised Ayco engagement letter with follow-up with Ayco	0.90	517.50	465.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		counsel (Mr. Gottlieb) re same			
02/13/09	Margolin, J	Attention to structuring of Cypress Associates' engagement on Hilcorp engagement (success and termination fee issues) with emails with Mr. Kobak and calls with Ms. Friedenberg re same (.7); attention to Data Services (ediscovey vendor) invoices with follow-up with Ms. Cave re same (.1)	0.80	517.50	414.00
02/13/09	Kobak, J B	Emails re Cypress retention.	0.10	787.50	78.75
02/13/09	Friedenberg, E	Cypress's Hilcorp engagement (1.3).	1.30	787.50	1,023.75
02/19/09	Margolin, J	Conference calls with Ms. Friedenberg and conference with Mr. Giddens re success fee for Cypress Associates for Hilcorp transaction (.3); emails with Ms. Friedenberg re success and termination fees and Bankruptcy Court approval requirements (.2); attention to Deloitte December invoice with follow-up with Mr. Giddens re same (.3	0.80	517.50	414.00
02/19/09	Friedenberg, E	Matters relating to Cypress engagement.	1.00	787.50	787.50
02/19/09	Danner, A	E-mail correspondence with E.Wang (LBBRO) authorizing cooperation with Deloitte (BJ) re: winding-up (.2); e-mail correspondence with J.Margolin and D.Lubell re: Deloitte (BJ) engagement	1.30	378.00	491.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		letter (.3); e-mail correspondence with J.Margolin and D.Lubell re: treatment of Deloitte (BJ) and their fees in relation to other claimants (.8).			
02/20/09	Friedenberg, E	Matters relating to Cypress engagement.	1.50	787.50	1,181.25
02/20/09	Margolin, J	Review of Deloitte December 2008 bill and follow-up with Mr. Greene re SIPC approval and payment of bill	0.80	517.50	414.00
02/23/09	Margolin, J	Attention to revised Ordinary Course Professional motion with emails with Ms. Cave re same	0.40	517.50	207.00
02/23/09	Cave, S Loomis	Review/revise ordinary course professionals motion & note to J. Kobak re: same (0.6).	0.60	630.00	378.00
02/23/09	Danner, A	Drafted and sent e-mail to Y.Yin (Deloitte BJ) re: fees being properly paid as a liquidation expense (.3); drafted and sent e-mail to E.Wang (former LBBRO office manager; re: payment of vendor bills (.1).	0.40	378.00	151.20
02/24/09	Cave, S Loomis	Revise draft OCP motion & note to K. Caputo re: same (0.5).	0.50	630.00	315.00
02/24/09	Giddens, J W	Attention to Cypress retention for sale of LBI equity interests	0.50	832.50	416.25
02/24/09	Danner, A	Reviewed e-mail responses from Y.Yin (Deloitte BJ) and X.Liu (Norton Rose) re:	0.40	378.00	151.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		LBBRO vendor claims and de-registration process and responded appropriately to E.Wang (currently of Nomura).			
02/25/09	Kobak, J B	Discuss retention motion for local counsel approvals with Caputo.	0.30	787.50	236.25
02/25/09	Margolin, J	Conference with Mr. Caputo re ordinary course counsel motion (.1); conferences with Mr. Giddens and Ms. Friedenberg re success fee for Cypress associates; attention to Ayco revised proposed engagement letter (.4)	0.50	517.50	258.75
02/26/09	Margolin, J	Attention to latest versions of Cypress engagement letter with follow-up with Ms. Friedenberg re same	0.40	517.50	207.00
02/26/09	Friedenberg, E	Conference with C. Samkoff re Hilcorp fee engagement (.5); markup engagement letter (1); and review new draft (.2).	1.70	787.50	1,338.75
02/28/09	Cave, S Loomis	Review K. Caputo revisions/comments on ord. course prof. motion (0.2).	0.20	630.00	126.00
02/28/09	Margolin, J	Reviewed and incorporated Mr. Caputo's comments to motion to employ ordinary course counsel with follow-up with Ms. Cave re same	0.90	517.50	465.75
Total Hours			29.90		
Total Fees					\$18,629.55

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: SEC, Federal Reserve and other Regulatory Matters (SIFMA,

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 13,760.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/02/09	Gragg, M C	Discussions with B. Milesi re: running email search for documents responsive to CFTC subpoena, and address issues relating to same (1.7).	1.70	423.00	719.10
02/03/09	Gragg, M C	Discussion with B. Milesi re: email search for documents responsive to CFTC subpoena (0.2); Create list of search terms re: same (0.6)	0.80	423.00	338.40
02/03/09	Kiplok, C	Attention responding	1.10	544.50	598.95

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		regulatory inquiries including CFTC and others.			
02/04/09	Berenson, H	Email discussion with M. Gragg re: eDiscovery project for Lehman matter (.2).	0.20	562.50	112.50
02/04/09	Gragg, M C	Discussions with B. Milesi re: email search responsive to CFTC subpoena (0.3); Discussion with J. Pace re: responding to CFTC subpoena (0.1); Make decisions re: responding to CFTC subpoena (0.3); email B. Milesi, C. Kiplok, and S. Cave re: status regarding response to CFTC subpoena (0.5)	1.20	423.00	507.60
02/05/09	Gragg, M C	Address issue relating to response to CFTC subpoena(.5).	0.50	423.00	211.50
02/05/09	Berenson, H	Discussions and planning with M. Gragg and HHR IT group members re: eDiscovery project for Lehman matter(1.2).	1.20	562.50	675.00
02/06/09	Gragg, M C	Discussions with C. Kiplok and H. Berenson re: response to CFTC subpoena(.2).	0.20	423.00	84.60
02/09/09	Gragg, M C	Address issues relating to response to CFTC subpoena request (0.7); Discuss same with H. Berenson (0.2)	0.90	423.00	380.70
02/09/09	Berenson, H	Discussions and planning with M. Gragg and HHR IT group members re: eDiscovery project for Lehman matter (.6).	0.60	562.50	337.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/09	Berenson, H	Meeting with IT group members (L. Naphali, M. Rubertone) to discuss the project and plan out the best way to proceed with retrieving the necessary information; discussions with M. Gragg re: relevant project-related information and updating current search/retrieval terms and custodians, emails re: same (3.1).	3.10	562.50	1,743.75
02/10/09	Gragg, M C	Discussing with H. Bereonson re: email search in connection with response to CFTC subpoena(.2).	0.20	423.00	84.60
02/10/09	Cave, S Loomis	Review SEC requirements re: data preservation & notes to S. Rothman & M. Gragg re: same (0.2).	0.20	630.00	126.00
02/11/09	Berenson, H	Analyzing proposed search terms for search/retrieval process; email discussions re: various search/retrieval details and issues(1).	1.00	562.50	562.50
02/12/09	Berenson, H	Email discussions re: various search/retrieval details and updated issues (.3) .	0.30	562.50	168.75
02/13/09	Berenson, H	Email discussions re: various search/retrieval details and updated issues(.3).	0.30	562.50	168.75
02/17/09	Gragg, M C	Address issues relating to response to CFTC subpoena and discussions with H. Berenson re: same, and email C. Kiplok re: same	0.50	423.00	211.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		(.5).			
02/17/09	Berenson, H	Email discussions re: various search/retrieval details and updated issues(.5).	0.50	562.50	281.25
02/17/09	Kiplok, C	Attention responding regulatory requests for documents and related matters.	0.90	544.50	490.05
02/18/09	Berenson, H	Email discussions with IT group re: various search/retrieval details and updated issues(.3).	0.30	562.50	168.75
02/19/09	Berenson, H	Email and discussions with IT group re: various search/retrieval details and issues re: tape retrieval(.5).	0.50	562.50	281.25
02/20/09	Berenson, H	Email and discussions with IT group re: various search/retrieval details and issues re: tape retrieval(.5).	0.50	562.50	281.25
02/23/09	Berenson, H	Email discussions with IT group re: various search/retrieval details and updated issues re: total files, de-duplication process, etc.(.5).	0.50	562.50	281.25
02/24/09	Kiplok, C	Attention issues in connection Auction Rate Securities and of same to estate (.5).	0.50	544.50	272.25
02/25/09	Gragg, M C	Address issues relating to search of email store/servers for purposes of responding to CFTC subpoena (0.8); Call with H. Berenson re: same (0.3); call with S. Cave re: same (0.1)	1.20	423.00	507.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/09	Berenson, H	Emails and discussions with M. Gragg and IT group re: current status, issues surrounding searching for PST files on individual hard drives, etc.(1.5).	1.50	562.50	843.75
02/26/09	Gragg, M C	Address issues relating to search of email store/servers for purposes of responding to CFTC subpoena (0.2); call with H. Berenson re: same (0.2)	0.40	423.00	169.20
02/26/09	Berenson, H	Emails with M. Gragg and IT group re: current status, issues surrounding searching for PST files on individual hard drives, organizing process for finalization of data, processing for database storage, use of vendors vs. in-house for processing, coordination with Lit Support group for database processing and setup, etc.(1.6).	1.60	562.50	900.00
02/27/09	Gragg, M C	Address issues relating to search of email store/servers for purposes of responding to CFTC subpoena (0.6); Calls and emails with B. Milesi and S. Cave re: same (0.8)	1.40	423.00	592.20
02/27/09	Berenson, H	Emails with M. Gragg and B. Milesi re: current status, issues surrounding, organizing process for finalization of data, processing for database storage, use of vendors vs. in-house for processing,	1.40	562.50	787.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		coordination with LitSupport group for database processing and setup, etc.(1.4).			
02/27/09	Milesi, B J	Coordination of custodian PST processing per M. Gragg and H. Berenson (2.5).	2.50	283.50	708.75
02/26/09	Kiplok, C	Attention response CFTC subpoena	0.30	544.50	163.35
Total Hours			28.00		
Total Fees					\$13,760.10

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Tax and Employee Benefit Matters

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 87,168.15

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Braiterman, A H	Review list of outstanding tax projects.	0.50	832.50	416.25
02/02/09	Braiterman, A H	Review Phoenix COLI surrender forms (0.2); review issues re withholding tax returns (1.0); review Broadridge engagement letter (0.4).	1.60	832.50	1,332.00
02/02/09	Sczesnik, J	Reviewed docket in PBGC v. The Employee Benefit Plans Committee of LBHI, 1:08-cv-10792-HB (S.D.N.Y.) for new filings	0.20	319.50	63.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		of interest and sent relevant documents to S. Terrill for review(.2)			
02/02/09	Stead, M M	Conferred with M. Michelman and researched possible personal liability of Trustee for withheld and collected trust fund taxes, conferred with D. Rowe (3.25). Spoke to W. Josel, S. Monson, I. Goldman re conference call to discuss Broadridge contract (0.5). Reviewed Forms 945 and e-mailed M. Michelman with questions (0.5). Edited LBI status update (1.75).	6.00	423.00	2,538.00
02/02/09	Lubell, D	Tax withholding issues; email J. Giddens re: questions re: violations of law and payment research; trust tax issues research; email exchanges C. Kiplok, S. Cave and M. Darden; emails and conf. M. Darden re: coordination with M. Stead and A. Braiterman re: tax issues and bankruptcy meeting re: same (.30).	0.30	675.00	202.50
02/02/09	Harrison, S L	Follow-up regarding tax withholding and reporting issues.	1.30	832.50	1,082.25
02/02/09	Terrill, S L	Review outstanding payroll check issues and respond to employee inquiries (2.5); review spreadsheet of outstanding payroll checks for 9/19 payroll period and confer with Deloitte re same (1.9); research proposed DOL action against LBI	6.50	612.00	3,978.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		with respect to custodial assets held by it for an ERISA plan (1.5); review case filings with respect to the PBGC action against the LBHI retirement plan (0.6).			
02/02/09	Giddens, J W	Miscellaneous tax returns and insurance matters.	1.00	832.50	832.50
02/03/09	Terrill, S L	Review outstanding payroll check issues and respond to employee inquiries (1.6); review spreadsheet of outstanding payroll checks for 9/19 payroll period and prepare authorization for payment of checks (1.5); review outstanding 401(k) contribution issues (0.4); review tuition reimbursement issues (0.5).	4.00	612.00	2,448.00
02/03/09	Darden, M	Meeting w/ D. Lubell re: researching backup withholding tax issues (.3); t/c w/ M. Stead re: same (.3); reading case law, and summarizing research (1).	1.60	319.50	511.20
02/03/09	Lubell, D	Meeting with M. Darden re: tax withholding issue and preliminary research results; email exchanges M. Stead and A. Braiterman re: follow up research (.70); LBHI retirement plan and involuntary termination and effect on LBI, review of pleadings and email exchanges C. Kiplok and S. Terrill re: same (.50).	1.20	675.00	810.00
02/03/09	Stead, M M	Reviewed Forms 945 and conferred with M.	3.70	423.00	1,565.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Michelman at Deloitte re same; had forms signed, mailed, recorded, and filed (1.5). Spoke with M. Morgese re questions re engagement (0.2). Conferred with M. Darden re issue on tax withholding; researched related question whether any liability attaches for failure to segregate amounts of tax withheld; conferred with A. Braiterman re same (2.0).			
02/03/09	Braiterman, A H	Conference call re Broadridge engagement letter (0.3); review issues re priority status of backup withholding tax liabilities (1.0).	1.30	832.50	1,082.25
02/04/09	Braiterman, A H	Review Broadridge services agreement (0.2); review issues re status of withheld taxes (0.3).	0.50	832.50	416.25
02/04/09	Stead, M M	Spoke to J. Margolin and left message for Mike Morgese about engagement letter (0.2). Reviewed Broadridge agreement and spoke to W. Josel re same (0.3). Spoke with Iris Goldman re NYSE issue; spoke to A. Braiterman re Iris's concerns on same and left message for J. Kobak re same (0.5). Drafted "accomplishments" survey and distributed to A. Braiterman (1.7).	2.70	423.00	1,142.10
02/04/09	Lubell, D	Department of Labor inquiries re: Eagle	1.00	675.00	675.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		International profit sharing plan, emails S. Terrill (.30); email S. Terrill re: LBHI retirement plan involuntary termination (.20); research update on tax withholding issues, review of Ferrell case and other research, emails M. Darden (.50).			
02/04/09	Margolin, J	Studied latest filings in PBGC litigation against LBHI to terminate pension plans with follow-up with Mr. Lubell re same.	1.20	517.50	621.00
02/04/09	Darden, M	Researching whether withholding taxes from LBI need to be paid outside of liquidation proceeding, or be treated as a claim.	4.00	319.50	1,278.00
02/04/09	Terrill, S L	Review outstanding payroll check issues and follow-through with Deloitte (1.5); review Aceso VEBA issues (1.7).	3.20	612.00	1,958.40
02/05/09	Terrill, S L	Review outstanding payroll check issues (0.8); review and respond to employment issues involved in cancelling the permissions of the FSA and de-registering the former employees with the FSA with respect to LBI UK branch (1.1).	1.90	612.00	1,162.80
02/05/09	Darden, M	Researching withholding tax issue whether two bankruptcy law provisions are in conflict and how they apply to LBI's ability to pay IRS trust-fund withheld	2.00	319.50	639.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		taxes.			
02/05/09	Kobak, J B	Tax form questions with Stead and Braiterman and approve their recommendation.	0.20	787.50	157.50
02/05/09	Giddens, J W	Attention to outstanding tax matters and employees issues.	0.50	832.50	416.25
02/05/09	Lubell, D	Email exchange D. Wiltenburg and S. Terrill re: DCP 2004 response (.10)	0.10	675.00	67.50
02/05/09	Stead, M M	Reviewed and made A. Braiterman's suggested changes to "accomplishments" survey and distributed (0.2). Conferred with M. Darden re status of withheld taxes in bankruptcy (0.3). Conference with Kobak re NYSE 1099-DIVs; had e-mail conference with I. Goldman re same and re Broadridge agreement (0.5).	1.00	423.00	423.00
02/05/09	Braiterman, A H	Review issues re priority of withholding taxes.	0.30	832.50	249.75
02/06/09	Braiterman, A H	Review COLI payments (0.2); review Broadridge engagement letter (0.5).	0.70	832.50	582.75
02/06/09	Stead, M M	Had Trustee sign MMOR letter of engagement, recorded and filed same (0.5). Conference with I. Goldman re 1099-DIVs as to NYSE membership (0.2). Left message for I. Goldman re issue with Broadridge re printing of	2.00	423.00	846.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		1099s; sent remarks to I. Goldman about Broadridge master services agreement and tax schedule; reviewed Broadridge agreement; sent further questions to I. Goldman; talked to A. Braiterman re Broadridge (1.3).			
02/06/09	Lubell, D	Email exchange re: tax withholding arrangements with A. Braiterman, M. Stead and M. Darden; prep. for same (.30).	0.30	675.00	202.50
02/06/09	Darden, M	Researching law review articles and other secondary sources to resolve discrepancy between two bankruptcy codes that confuse that withholding tax-trust fund tax payment scheme in bankruptcy.	1.20	319.50	383.40
02/06/09	Terrill, S L	Review outstanding payroll check issues	0.70	612.00	428.40
02/08/09	Braiterman, A H	Review McKee letter to IRS re promoter audit (0.5); review issues re withholding tax and trust fund (1.0).	1.50	832.50	1,248.75
02/09/09	Braiterman, A H	Review information re COLI cancellation proceeds.	0.30	832.50	249.75
02/09/09	Koerber, S E	Creating excel spreadsheet of 91 life insurance policies surrendered by Guardian (each consisting of letter addressing policy status and a check), including columns for name, policy number, total value of transfer, paid	6.40	207.00	1,324.80

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		loan due, paid loan interest due, total premiums paid, check value, and taxable gain, then creating formulas and new columns to confirm Check Value and Taxable Gain (6.4 hrs)			
02/09/09	Sczesnik, J	Reviewed docket in PBGC v. The Employee Benefit Plans Committee of LBHI, 1:08-cv-10792-HB (S.D.N.Y.) for new filings of interest and sent relevant documents to S. Terrill for review. (.2)	0.20	319.50	63.90
02/09/09	Stead, M M	Reviewed relevant cases on question whether withheld taxes are treated as part of estate and subject to priority claim, or not part of estate and required to be turned over. Edited outline re same. Participated in meeting re same.	1.50	423.00	634.50
02/09/09	Lubell, D	Tax withholding meeting with M. Darden, A. Braiterman, M. Stead and Deloitte; review of case law(1.0); email A. Braiterman to J. Giddens re: recommendation to pay withholding(.2)	1.20	675.00	810.00
02/09/09	Darden, M	Meeting w/ A. Braiterman and D. Lubell re: withholding trust fund taxes and appropriate next steps.	0.50	319.50	159.75
02/09/09	Terrill, S L	Review outstanding payroll check issues and draft authorization to make payment (1.7); review	3.60	612.00	2,203.20

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Aceso VEBA issues and strategize courses of action with respect to return of trust assets or payment of claims by non-debtor entities and review associated ERISA issues (1.9).			
02/10/09	Terrill, S L	Review DE tax filing requirements for Aceso and draft filing form (3.8); review PBGC filings with respect to LBHI retirement plan under which LBI is a sponsoring employer (0.4); correspondence with Weil Gotshal re funding status of 401(k) plan with respect to contributions owed by non-LBI entities (0.7).	4.90	612.00	2,998.80
02/10/09	Rowe, D	Calls with Cadwalader re LBI TOB Program filing requirements.	0.10	567.00	56.70
02/10/09	Braiterman, A H	Review issues re Singapore withholding tax.	0.20	832.50	166.50
02/10/09	Stead, M M	Recorded and filed tax refund checks and left message for Steve Greene re same.	0.50	423.00	211.50
02/11/09	Braiterman, A H	Teleconference with Heather Zuckerman of N&B re hypo tax withholding (0.2); report to trustee re status of tax matters (0.5).	0.70	832.50	582.75
02/11/09	Stead, M M	Review BarCap TSA schedules and emailed list of comments to E. Friedenberg; e-mailed Shaun Terrill re his	7.50	423.00	3,172.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		questions on same (3.5). Spoke to Agent Knox; contacted J. Tuosto, G. Yee, D. Heikkinen re issue with respect to 941-Cs filed post-bankruptcy and not signed by Trustee (1.5). Brought checks to S. Greene and sent pdfs of refund checks to Gabriela Huaman per his instructions (0.5). Spoke to M. Morgese re audits (1.0). Reviewed state tax refunds and prepared spreadsheet re same (0.5). E-mailed J. Ciongoli re who is doing w-2s for LBI; conference with S. Monson and others; corrected summary of accomplishments re this issue (0.5)			
02/11/09	Rowe, D	Review of tax functions provided by Barclays pursuant to transition services agreement.	0.50	567.00	283.50
02/11/09	Lubell, D	Eagle International profit sharing plan claims, emails S. Terrill and review documents re: same (.40).	0.40	675.00	270.00
02/11/09	Terrill, S L	Review DE tax filing requirements for Aceso and draft filing form and draft correspondence to President of Aceso re filing (2.8); review and research proposed DOL action against LBI for customer assets held as custodian in an ERISA-covered plan and research applicable law (2.0).	4.80	612.00	2,937.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/12/09	Stead, M M	Prepared materials for and attended meeting with LBHI, Deloitte Tax, and Alvarez personnel; prepared review of same and list of outstanding issues (3.7). Created POA for Deloitte Tax for separate retirement EIN (0.5). Reviewed state audits and sent e-mail to M. Morgese re same (1.2).	5.40	423.00	2,284.20
02/12/09	Koerber, S E	Updating excel doc for Guardian Life Insurance checks by removing columns involving in checking totals (0.2); creating PDFs of all checks with their corresponding letters, as well as the collective cover letter (0.7)	0.90	207.00	186.30
02/12/09	Braiterman, A H	Meeting with Deloitte, LBHI re pending tax projects.	2.50	832.50	2,081.25
02/13/09	Cave, S Loomis	Call with P. Tibbetts re: loan forgiveness program (0.1).	0.10	630.00	63.00
02/13/09	Sczesnik, J	Reviewed PCBG order and docket and called H. Packman for assistance with determining due dates listed in order. (.3)	0.30	319.50	95.85
02/13/09	Stead, M M	Had Trustee sign Form 2848 with respect to LBI Retirement EIN and distributed as appropriate (0.2). Conference with J. Margolin and I. Goldman re contract with ATSG for tax services; should it be with trustee or with Deloitte	2.30	423.00	972.90

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Tax? (0.3). Confer with I. Goldman, S. Monson, and HHR personnel re website language to former customers re late issuance of 1099s (0.5). Reviewed state tax audit status (0.3). Finished review of tax schedule to Broadridge master services agreement and distributed comments (1.0).			
02/13/09	Lubell, D	Email S. Terrill re: T&E guidelines.	0.20	675.00	135.00
02/13/09	Terrill, S L	Review DE tax filing requirements for Aceso and finalize tax filing (1.8); review and resolve outstanding payroll check issues (0.7).	2.50	612.00	1,530.00
02/16/09	Kiplok, C	Attention to notice regarding 1099 filings.	0.40	544.50	217.80
02/17/09	Harrison, S L	Conference with E. Friedenberg regarding TSA.	0.40	832.50	333.00
02/17/09	Stead, M M	Reviewed and created spreadsheet of all amended returns at issue in employment tax audit; left message for John Tuosto; called G. Yee at BarCap regarding her authorization to sign returns; called Janet Michaels at ADP; left message for current account manager, Tara Orabona; researched authorization under the Code for signatures; conferred further with J. Tuosto and G. Yee regarding Trustee signature	3.00	423.00	1,269.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		on future returns; left message for S. Harrison re the issue (1.5). E-mailed and called I. Goldman about ATSG contract and issue with data sharing with Neuberger (0 .5). Reviewed website text proposed by Barclays re issuance of 1099s, distributed our website text, followed up with I. Goldman to ensure text was correct; e-mailed final text to her and M. Michelman (1.0).			
02/17/09	Wiltenburg, D W	TSA employee cost issue (.5)	0.50	765.00	382.50
02/18/09	Stead, M M	Reviewed status of Broadridge contract, ATSG contract, and other (info sharing) matter, redlined new Broadridge tax schedule against original for W. Josel (1.5). Spoke to IRS Agent Knox re audit issues (0.3). Spoke to A. Danner re tax issues arising from "abandonment" of Beijing office and to A. Braiterman re same (0.2). Downloaded and prepared Pennsylvania POA; left message and e-mail for M. Morgese re notarization of same; sent form to Morgese, l.	3.00	423.00	1,269.00
02/18/09	Stead, M M	Downloaded and prepared Pennsylvania POA; left message and e-mail for M. Morgese re notarization of same; sent form to Morgese; spoke to Agent	1.00	423.00	423.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Knox.			
02/18/09	Kiplok, C	Advice in connection tax and benefit matters.	0.40	544.50	217.80
02/18/09	Harrison, S L	Review costing methodology for services under TSA Agreement (1.50); conference with Deloitte, J. Kobak and E. Friedenberg regarding methodology under TSA (0.70).	2.20	832.50	1,831.50
02/19/09	Stead, M M	Called G. Yee again -- she is to check re whether payments related to amended returns were actually made; called ADP again and left message (0.8). Left message and e-mail for J. Frommer in response to phone call from Paula Romines; also spoke to her secretary Marla (0.2).	1.00	423.00	423.00
02/19/09	Braiterman, A H	Teleconference with Cadwalader re TOB tax returns (0.2); review Phoenix COLI surrender checks (0.3).	0.50	832.50	416.25
02/19/09	Rowe, D	Status of Tender Option Bonds sponsored by LBI in 2008, conference call with Cadwalader.	0.80	567.00	453.60
02/20/09	Braiterman, A H	Review 1099 call center script.	0.20	832.50	166.50
02/20/09	Harrison, S L	Review worker's compensation LOC documents.	0.50	832.50	416.25
02/20/09	Stead, M M	Called Agent Knox re audit; amended returns and possible solutions for	1.50	423.00	634.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		certain filed returns (Trustee did not sign and signature is not an authorized agent); other returns appear to be resolved. Suggested solutions are to have Trustee sign a letter or to seek permission from IRS equivalent of district director as per the regs (1.5).			
02/20/09	Kiplok, C	Conferences labor employment team in connection attention Tomo inquiry on letter of credit.	0.40	544.50	217.80
02/20/09	Lubell, D	Email exchange S. Terrill re: T&E expenses.	0.20	675.00	135.00
02/23/09	Lubell, D	Email S. Terrill re: T and E reimbursement for employees.	0.10	675.00	67.50
02/23/09	Giddens, J W	Attention to LBI outstanding audit issues and issuance of form 1099s to former LBI customers	1.00	832.50	832.50
02/23/09	Stead, M M	Reviewed call center script, sent email to Iris re this and ATSG contract, etc. Spoke to A. Braiterman re same(.5). Reviewed mailing from M. Michelman; had trustee sign 1042 forms, prepared file copies, sent out per instructions from preparer(1.3). Left message for A. Braiterman re situation with employment tax audit(.2).	2.00	423.00	846.00
02/23/09	Frost, D	Reviewed e-mail	3.10	319.50	990.45

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		correspondence, Letter of Credit, and related documents for SMBC/Workers Compensation assignment (.5). Conference with Alex Bogdan to receive SMBC/Workers Comp assignment (.3). Initial attempts to discuss matter in the hypothetical with Albany and Manhattan Workers Comp Board offices (1). Legal research to determine Statute of Limitations on Workers Comp claims in New York (.5). Legal research to determine applicable exceptions and exemptions to Statute of Limitations on Workers Comp claims (.8).			
02/23/09	Terrill, S L	Review and analyze missing 401(k) contribution issues and correspondence with general counsel of Townsend Analytics re same (1.4); review and analyze missing paycheck issues (1.3); confirm timely filing of Aceso Holdings Delaware tax forms (0.3).	3.00	612.00	1,836.00
02/24/09	Terrill, S L	Review employment issues in draft temporary services agreement and review ring-fenced employee issues (3.1); review outstanding 401(k) contribution issues (0.6).	3.70	612.00	2,264.40
02/24/09	Stead, M M	Responded to I. Goldman regarding ATSG contract and Neuberger data-sharing,	1.50	423.00	634.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		M. Michelman re filing of Forms 1042(.2). Conferred with W. Josel, prepared documents for him re tax schedule to Broadridge contract(.2). Called J. Frommer, received info on appropriate contact for P. Romines(.4), WA State workmens comp, and transmitted info to P. Romines. Coordinated comments to TSA and schedules with Deloitte Tax personnel(.3). Updated status report and redlined(.4).			
02/25/09	Stead, M M	Printed powerpoint presentation, spoke to A. Braiterman re same, left message for S. Monson re conference call on TSA(.2).	0.20	423.00	84.60
02/25/09	Kobak, J B	Discuss tax and withholding issues and progress with Harrison, Levinson.	0.40	787.50	315.00
02/25/09	Kiplok, C	Attention to workman's compensation claims	0.20	544.50	108.90
02/25/09	Harrison, S L	Attend meeting team meeting re outstanding employee issues	1.50	832.50	1,248.75
02/25/09	Terrill, S L	Review and analyze missing 401(k) contribution issues with respect to contributions owed by Townsend Analytics (0.7); review and analyze missing paycheck issues (1.5); review ring-fenced employee issues in the draft temporary services	4.00	612.00	2,448.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		agreement between BarCap and the Trustee (1.8).			
02/26/09	Terrill, S L	Conference with Marshall Levinson concerning ring-fenced employee issues in the draft temporary services agreement between BarCap and the Trustee and review related issues (2.5); conference call with respect to ring-fenced employee issues (0.8); review and respond to outstanding paycheck issues (1.2); review and analyze missing 401(k) contribution issues with respect to contributions owed by Townsend Analytics (1.4); review status of PBGC case against LBHI-sponsored retirement plan under which LBI is a contributing sponsor (0.5).	6.40	612.00	3,916.80
02/26/09	Stead, M M	Reviewed e-mails re reconciliation of database, re TSA, and re call center script(.2). Conference with A. Braiterman re backup withholding treatment; emailed M Michelman re same(1.0) E-mailed I. Goldman re reconciliation(.2). Reviewed state-level equivalent of Forms 941 for pensions; prepared for filing; brought to Trustee for signature(.4). Made comments to TSA, emailed Deloitte Tax and Deloitte group. Participated in	6.00	423.00	2,538.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		conference call on TSA(1.0). Conference with I. Goldman re 1) reconciliation, 2) end date/record date resolution with Barclays and Neuberger, 3) additional Neuberger request re 1099s to website, 4) phone number for bankruptcy questions for call center script. Spoke to A. Braiterman re her concerns. Left message for Margolin re same(3.2). .			
02/26/09	Frost, D	Second round of calls to Albany and Manhattan offices of Workers Compensation Board to ask closely-related hypothetical questions regarding the meaning of the date" of a Workers Comp Self-Insurance policy (.8). Conference with A. Bogdan to discuss calls with Workers Comp Board (.2).	1.00	319.50	319.50
02/26/09	Harrison, S L	Conference with M. Levinson and S. Terrill regarding ringfenced employees (.50); conference with Deloitte regarding terms of TSA (1.0).	1.50	832.50	1,248.75
02/27/09	Margolin, J	Conference with Ms. Stead re updating of LBI claims register in order to send out 1099 forms to former customers	0.20	517.50	103.50
02/27/09	Braiterman, A H	Review issues re post-bankruptcy mark-to-market accounting for tax purposes.	0.60	832.50	499.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/27/09	Frost, D	Meeting with J. Habinsky and A. Bogdan to discuss SMBC Workers Comp Letter of Credit (.3). Made list of documents that would assist in SMBC Workers Comp Letter of Credit analysis, e-mailed C. Kiplok requesting such documents or a trustee contact at Lehman Brothers, Inc. who could handle the document request (.3). E-mailed Mr. Darren Bernstein to request documents (.1). TC with A. Bogdan on SMBC Letter of Credit issues moving forward (.2).	0.90	319.50	287.55
02/27/09	Kiplok, C	Attention to employee claims issues.	0.40	544.50	217.80
02/27/09	Stead, M M	Prepared for status update meeting. Filed state tax forms for estate. Conference with J. Margolin regarding reconciliation of customer data(1.0) E-mailed I. Goldman re same(.2). Left voicemail for Joe LoPiccolo re whether Epiq will save customer database "as sent." Marked up call center script and sent to Deloitte team(1.0). Spoke with A. H. Braiterman on status update (1.0).	3.20	423.00	1,353.60
02/27/09	Terrill, S L	Review ring-fenced employee issues in TSA and draft model language (3.8); review outstanding paycheck issues (0.7).	4.50	612.00	2,754.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/28/09	Stead, M M	Provided revised language relevant to tax issues for "state of the estate" presentation.	0.50	423.00	211.50
Total Hours			163.60		
Total Fees					\$87,168.15

James Giddens, Trustee

Invoice No. *****

March 10, 2009

FEDERAL TAX ID 13-5605391

February 2009

Re: Trustee's Reports to Courts and Creditors

For expenses incurred in connection with professional services rendered by James W. Giddens, as Trustee, and Hughes Hubbard & Reed LLP, as counsel to the Trustee, in connection with the above referenced matter for the period of February 1, 2009 through February 28, 2009:

\$ 132,110.10

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/01/09	Andriotis, T	Reviewed documents related to Report to Court. (.6)	0.60	477.00	286.20
02/02/09	Weinstein, M A	Review and revise proposed confidentiality agreement between Trustee and Examiner; review Lead Plaintiffs' objections to confidentiality stip between Examiner, LBHI, and Creditors Committee; review Examiner's revised workplan (.4); review comments of Harbinger	1.10	630.00	693.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Funds and NYS Comptroller to Examiner's proposed workplan (.4); call with counsel for Examiner re proposed revisions to Examiner workplan and email with J. Kobak and S. Cave re same (.3)			
02/02/09	Cave, S Loomis	Review plaintiffs' objection to Examiner stipulation, discuss with M. Weinstein Examiner work plan (0.2); review/revise/circulate Trustee-Examiner cooperation agreement (0.3); emails re: joint document repository concerns (0.2).	0.70	630.00	441.00
02/02/09	Kobak, J B	Emails re document depository and Examiner motion (.8); Review coop contract and send to Ken Caputo (.4).	1.20	787.50	945.00
02/03/09	Kobak, J B	Meet Weinstein and Cave re project and staffing. (.5); Email correspondence re Examine Work Plan (.3); Changes on coop agreement with examiner (.1).	0.90	787.50	708.75
02/03/09	Coleman, J R	Prepare for meeting tomorrow with investigation team and confer Mr. Kobak re same.	0.50	675.00	337.50
02/03/09	Tsougarakis, G	Meeting with S. Cave, M. Weinstein, D. Bernstein and N. Graham re key witnesses (1.6); Prepare mailing to all employees re document hold (0.3).	1.90	720.00	1,368.00
02/03/09	Weinstein, M A	Conf. call with Examiner's	2.70	630.00	1,701.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		counsel re Examiner proposed workplan (.5); meet with S. Cave, G. Tsougarakis, D. Bernstein and N. Graham re LBI organization as background for investigation (1.6); meet with S. Cave and J. Kobak re investigation plan (.3); review K. Caputo revisions to Trustee/Examiner Cooperation Agreement, and review revised draft of same (.3)			
02/03/09	Cave, S Loomis	Note to M. Weinstein re: Examiner work plan (0.1); discussion M. Weinstein re: E&Y, Examiner call (0.2); call with Examiner re work plan, discussions with M. Weinstein re: same, review/revise cooperation agreement (0.8); meeting D Bernstein/N. Graham (1.0); meeting G. Tsougarakis/M. Weinstein re: document requests, interviews, work plan (0.5); discussion with J. Kobak re: investigation status, staffing (0.2); review revised Examiner cooperation agreement & note to K. Caputo re: same (0.3).	3.10	630.00	1,953.00
02/03/09	Andriotis, T	Teleconference with Deloitte pertaining to possible electronic databases to be used for the storing of information required for the drafting of the Report (.8)	0.80	477.00	381.60

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/04/09	Andriotis, T	Meeting w/ N. Reed to discuss Correspondence Database being used (.4); Organize documents for report database (.2	0.60	477.00	286.20
02/04/09	Tsougarakis, G	REDACTED (1.1); REDACTED (2.1); Conf. M. Weinstein and S. Cave re next interview (0.50.	3.70	720.00	2,664.00
02/04/09	Coleman, J R	REDACTED	1.20	675.00	810.00
02/04/09	Kobak, J B	Examine changes re order on examiner work plan	0.20	787.50	157.50
02/04/09	Weinstein, M A	REDACTED	1.50	630.00	945.00
02/04/09	Cave, S Loomis	(1.2); review Bank of New York submission to Examiner re scope of Examiner investigation (.3)	1.70	630.00	1,071.00
02/05/09	Cave, S Loomis	(1.3); call with M. Weinstein & G. Tsougarakis re: factual background meetings, document requests (0.3); REDACTED (0.1).	2.60	630.00	1,638.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Byman re: cooperation agreement (0.1); discussion M. Weinstein re: investigation staffing, Examiner work plan (0.2); review/revise Cadwalader application & discussion with K. Caputo re: same (0.8).			
02/05/09	Kobak, J B	REDACTED	0.50	787.50	393.75
		(.3); Review Examiner's draft and proposed changes (.2).			
02/05/09	Giddens, J W	Staff conference re regulatory reports and investigations.	1.00	832.50	832.50
02/05/09	Frelinghuysen,	Interview with G. Tsougarakis, S. Cave, and M. Weinstein regarding my impressions of LBI business and actions taken in initial days working on the matter.	2.00	378.00	756.00
02/05/09	Tsougarakis, G	Prepare for and attend conference with investigation team and A. Frelinghuysen (1.5); REDACTED	7.80	720.00	5,616.00
		(3.8); REDACTED			
		REDACTED (2.1);			
		(0.4).			
02/05/09	Weinstein, M A	Meet with A. Frelinghuysen re operations issues impacting liquidation, REDACTED	1.70	630.00	1,071.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED of Examiner's revised workplan and email with J. Giddens, K. Caputo re same; call with Examiner's counsel re Examiner workplan and Trustee/Examiner cooperation agreement.			
02/05/09	Andriotis, T	Discuss database options with Deloitte (.3) Review materials dealing with database choices (.3)	0.60	477.00	286.20
02/06/09	Andriotis, T	Discussion with Deloitte on Database options (.5); follow-up on meeting (.7)	1.20	477.00	572.40
02/06/09	Weinstein, M A	Review Examiner submission to court re Examiner work plan; email J. Kobak re debtor's objection to Examiner workplan; review cooperation agreement between Trustee and Examiner and Examiner's proposed revisions to same (.2)	0.20	630.00	126.00
02/06/09	Tsougarakis, G	Schedule interviews and review notes of prior interviews (1.3); Review examiner's work plan (0.5); Draft summary of accomplishments (0.5).	2.30	720.00	1,656.00
02/06/09	Kobak, J B	Review Examiner motion and Weil response (1); Discuss with Caputo, et al (.2); Discuss Weinstein re investigation status (.2).	1.40	787.50	1,102.50
02/06/09	Cave, S Loomis	Note to R. Byman re: revisions to cooperation	0.30	630.00	189.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		agreement (0.1); revise cooperation agreement & note to R. Byman re: same (0.2).			
02/07/09	Cave, S Loomis	Review Examiner work plan & Debtors objections (0.3).	0.30	630.00	189.00
02/09/09	Giddens, J W	Reviewed and commented on December 2008 SIPC-17 report	1.00	832.50	832.50
02/09/09	Kobak, J B	Teleconferences re Examiner/Weil issues and discuss investigation with Trustee.	0.40	787.50	315.00
02/09/09	Cave, S Loomis	Review meeting notes and compile preliminary witness/interview list (1.0).	1.00	630.00	630.00
02/09/09	Sczesnik, J	Drafted summary and status report of adversary cases against the trustee and LBI for in preparation for report to the Court. (.6)	0.60	319.50	191.70
02/09/09	Andriotis, T	Obtained information re potential document depositories for key historical documents re LBI investigation (1.3)	1.30	477.00	620.10
02/10/09	Luger, S	Meet with Tsougarakis, Cave and Weinstein regarding LBI report (1.2).	1.20	810.00	972.00
02/10/09	Andriotis, T	Analysis of costs and efficiency of document depositories re key LBI historical documents	3.40	477.00	1,621.80
02/10/09	Sczesnik, J	Continued drafting summary and status report of adversary cases against the trustee and LBI for in	0.60	319.50	191.70

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		preparation for report to the Court			
02/10/09	Frelinghuysen,	Call with T. Andriotis discussing whether I possessed any information that might be useful to the report (.1); following on interview with G. Tsougarakis, S. Cave, and M. Weinstein, sending of email records of transfers related to first two weeks following filing (.2).	0.30	378.00	113.40
02/10/09	Margolin, J	Attention to finalizing SIPC-17 report for December 2008 with letter to Mr. Carduck re same	0.60	517.50	310.50
02/10/09	Tsougarakis, G	REDACTED	2.10	720.00	1,512.00
02/10/09	Weinstein, M A	REDACTED (1.9); REDACTED (.2); meet with D. Wiltenburg re debtor rights to audit workpapers (.2)	2.30	630.00	1,449.00
02/10/09	Cave, S Loomis	REDACTED (1.0); discussions with M. Weinstein & G. Tsougarakis re: plan for interviews, document gathering (0.3); REDACTED (0.2).	1.50	630.00	945.00
02/10/09	Giddens, J W	Attention to finalized version of SIPC-17 report for December 2008	1.00	832.50	832.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/10/09	Kobak, J B	Discussions Weinstein and Trustee re investigation approach.	0.20	787.50	157.50
02/10/09	Gragg, M C	Discussion with G. Tsougarakis re: chronology project in connection with investigation (.1).	0.10	423.00	42.30
02/11/09	Cave, S Loomis	Note to R. Byman re: cooperation agreement (0.1).	0.10	630.00	63.00
02/11/09	Giddens, J W	Attention to preliminary work plan for LBI investigation	1.00	832.50	832.50
02/11/09	Weinstein, M A	Meet with E. Friedenberg re background on PIK notes for investigation (1.2); review PIK note agreements and related docs (.2)	1.40	630.00	882.00
02/11/09	Tsougarakis, G	Review court filings re investigation; prepare materials for chronology; prepare for and conduct interview with E. Friedenberg re PIK note.	5.80	720.00	4,176.00
02/11/09	Andriotis, T	Draft memo giving overview of database choices for LBI historical document depository	3.70	477.00	1,764.90
02/12/09	Andriotis, T	Follow up on matters related to drafting of report (1.1)	1.10	477.00	524.70
02/12/09	Tsougarakis, G	Draft statement of issues for report (4.1); E-mail J. Kobak re status (0.3); Review witness folders (0.3).	4.70	720.00	3,384.00
02/12/09	Hoyns, J K	Email corresp. McSloy, Deloitte re "State of Estate"	0.70	832.50	582.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		report (.30); review LBHI precedent (.40).			
02/12/09	Kobak, J B	Emails re investigation with investigator team REDACTED	0.50	787.50	393.75
02/12/09	McSloy, S P	Emails with Deloitte regarding "State of Estate" (0.7); email with Harris and others regarding "State of Estate" (0.3); review of Deloitte presentations and issues for "State of Estate" review (0.5).	1.50	589.50	884.25
02/12/09	Gragg, M C	Review documents from G. Tsougarakis re: chronology project in connection with investigation (1.4).	1.40	423.00	592.20
02/13/09	Cave, S Loomis	Discussion G. Tsougarakis re; email custodian priorities (0.2); revise preservation notice (0.2); discussion M. Weinstein re: investigation priorities (0.2).	0.60	630.00	378.00
02/13/09	Weinstein, M A	Review memos and correspondence with Chase re segregated accounts and related documents; draft document preservation and production request letters and riders for investigation.	2.60	630.00	1,638.00
02/13/09	Tsougarakis, G	Review documents re transfers of assets (1.3); TC S. Cave re investigation (0.3); Review and revise preservation notice (0.3).	1.90	720.00	1,368.00
02/13/09	Kobak, J B	Emails re investigation; email re preserving	0.50	787.50	393.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		documents.			
02/13/09	Gragg, M C	Organize and collect documents related to Trustee's investigation and add to ongoing chronology (1.5);	1.50	423.00	634.50
02/13/09	Andriotis, T	Edit memo comparing database choices (1.4)	1.40	477.00	667.80
02/15/09	Kobak, J B	REDACTED	0.20	787.50	157.50
02/15/09	Cave, S Loomis	REDACTED	1.00	630.00	630.00
02/16/09	Cave, S Loomis	REDACTED	1.90	630.00	1,197.00
		(0.5); review/revise current issues list & compile list of email custodians, note to G. Tsougarakis & M. Weinstein re: same (0.7); REDACTED			
		(0.2); review 2007 10-K and identify/analyze issues for follow up (0.5).			
02/16/09	Weinstein, M A	Review portions of LBHI November 2007 10-K and summary analysis of potential investigation issues identified in 10-K.	0.60	630.00	378.00
02/16/09	Tsougarakis, G	Review and revise statement of issues (0.4); Meeting with D. Wiltenburg re DTC issues (2.2); Meeting C. Levine re prime brokerage issues (1.5);	5.20	720.00	3,744.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Draft memo of meetings (1.1).			
02/17/09	Gragg, M C	Organize and collect documents related to Trustee's investigation and add to ongoing chronology: review emails of A. Frelinghuysen for all authorizations of account transfers made the week following appointment of J.W. Giddens as Trustee and catalogue approved transfers in chronological order and flag any issues surrounding the transfers	7.30	423.00	3,087.90
02/17/09	Weinstein, M A	For 2/17 Meet with D. Wiltenburg re DTC and related issues for investigation; meet with C. Levine re prime brokerage issues for investigation.	3.40	630.00	2,142.00
02/17/09	Andriotis, T	Researched and reviewed various printed media sources for information pertaining to attempts by outside parties to purchase LBI up through the Bankruptcy, as per request of S. Cave (8.1)	8.10	477.00	3,863.70
02/17/09	Cave, S Loomis	Meeting D. Wiltenburg re: DTC issues (2.0); discussion M. Weinstein & G. Tsougarakis re: document preservation & request letters (0.3); meeting C. Levine re: prime brokerage issues (1.5).	3.80	630.00	2,394.00
02/17/09	Kobak, J B	Teleconference re investigation.	0.10	787.50	78.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/17/09	Friedenberg, E	Attend Trustee meeting to report to SIPC.	0.70	787.50	551.25
02/17/09	Wiltburg, D W	Meeting re Trustee's investigation (2.0)	2.00	765.00	1,530.00
02/18/09	Cave, S Loomis	REDACTED (0.1); REDACTED (0.1); instructions to Deloitte LRO re: email custodian request (0.2); meeting J. Kobak re: investigation issues (0.5); discussion S. Khemani re: preservation/request letters (0.2).	1.10	630.00	693.00
02/18/09	Kobak, J B	Comments and revisions on proposed press release by Chamie.	0.50	787.50	393.75
02/18/09	Margolin, J	Follow-up with Ms. Sokalski re open issues for SIPC-17 report for January 2009	0.40	517.50	207.00
02/18/09	Andriotis, T	Researched and reviewed various printed media sources for information pertaining to attempts by outside parties to purchase LBI up through the bankruptcy, as per request of S. Cave (7.8)	7.80	477.00	3,720.60
02/18/09	Weinstein, M A	REDACTED	1.10	630.00	693.00

email with G. Tsougarakis

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		re document preservation and request letters; communication with counsel for Examiner re meeting on coordination of investigations.			
02/18/09	Gragg, M C	Organize and collect documents related to Trustee's investigation and add to ongoing chronology: review emails of A. Frelinghuysen for all authorizations of account transfers made the week following appointment of J.W. Giddens as Trustee and catalogue approved transfers in chronological order and flag any issues surrounding the transfers	4.20	423.00	1,776.60
02/18/09	Kiplok, C	Advice in connection investigation work plan and planning and review of subpoena targets.	0.60	544.50	326.70
02/18/09	Tsougarakis, G	Conf. with J. Kobak re investigation (0.5); Revise memo of investigation issues (1.8); Memo re meetings (1.7); Draft document preservation notice (0.4); Review and revise work plan (0.2); Prepare preservation mailing (0.4).	5.00	720.00	3,600.00
02/18/09	Khemani, S	Meeting and correspondence with S. Cave and M. Bronen re creating spreadsheet to track investigation requests (.8); creating / editing same spreadsheet (2.3).	3.10	450.00	1,395.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/19/09	McSloy, S P	Email Harris regarding estate report (0.1); review Harris estate draft (0.2).	0.30	589.50	176.85
02/19/09	Weinstein, M A	Review draft investigation work plan; revise doc preservation letter for former LBI employees.	0.20	630.00	126.00
02/19/09	Andriotis, T	Researched and reviewed various printed media sources for information pertaining to attempts by outside parties to purchase LBI up through the bankruptcy, as per request of S. Cave (8.4)	8.40	477.00	4,006.80
02/19/09	Cave, S Loomis	Draft preliminary phase work plan (0.6); review results of search for information about potential LBI suitors (0.2); revise Trustee investigation preliminary work plan (0.7); draft preservation notice to former employees (0.5).	2.00	630.00	1,260.00
02/19/09	Kobak, J B	Revise press release (.3); Revise outline re investigation and emails with Sarah (1.3).	1.60	787.50	1,260.00
02/19/09	Khemani, S	Creating / editing spreadsheet to track investigation requests (.6).	0.60	450.00	270.00
02/20/09	McSloy, S P	Comment to Deloitte on "State of the Estate" draft (0.7); emails with Giddens regarding 100 Wall and Estate report (0.2).	0.90	589.50	530.55
02/20/09	Kobak, J B	Meet with Trustee re investigation plan (1); Discuss with Caputo (.3);	1.40	787.50	1,102.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Discuss press release on claims process (.1).			
02/20/09	Cave, S Loomis	Meeting with Trustee re: investigation, claims (1.5); note to M. Weinstein re: preservation letters (0.1); discussion T. Hommel re: data room (0.2).	1.80	630.00	1,134.00
02/20/09	Kiplok, C	Attention to trustee's investigation including detailed review of work plan and conferences with investigation team, debrief trustee in connection same.	2.20	544.50	1,197.90
02/21/09	Gragg, M C	Organize and collect documents related to Trustee's investigation and add to ongoing chronology: review emails of A. Frelinghuysen for all authorizations of account transfers made the week following appointment of J.W. Giddens as Trustee and catalogue approved transfers in chronological order and flag any issues surrounding the transfers	0.50	423.00	211.50
02/23/09	Kobak, J B	Review Examiner and proposed stip with Chase (.4); Review and revise draft letters re preserving and subpoenaing documents to Barclays and employees (.9); Report to Trustee on investigation steps (.2); Approve Andriotis memo and plan room for court documents (.4); Approve draft motion re retention of local counsel (.2).	2.10	787.50	1,653.75

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/23/09	Cave, S Loomis	REDACTED	1.80	630.00	1,134.00
02/23/09	McSloy, S P	Meet with Mr. Levinson to review estate draft, email Sokalski regarding same (0.4); review and comment on state of the estate (0.7); revisions to state of the estate (0.5); EM Sokalski regarding report (0.2).	1.80	589.50	1,061.10
02/23/09	Weinstein, M A	REDACTED	0.70	630.00	441.00
02/23/09	Tsougarakis, G	Conf. M. Weinstein and S. Cave (0.9); REDACTED (0.6); Review and revise preservation notices (0.8); REDACTED	4.50	720.00	3,240.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		REDACTED			
		2.2).			
02/23/09	Andriotis, T	Organize document file for Report (.8)	0.80	477.00	381.60
02/24/09	Geyer, A	REDACTED	5.90	207.00	1,221.30
02/24/09	Tsougarakis, G	Review and revise notices; conf. J. Kobak re same (0.6); Review 10Ks and other filings of LBI (1.1).	1.70	720.00	1,224.00
02/24/09	Cave, S Loomis	Review/revise preservation letter to Barclays (0.2).	0.20	630.00	126.00
02/24/09	McSloy, S P	Confer with Mr. Levinson and email HHR regarding "State of Estate", review same.	0.30	589.50	176.85
02/24/09	Kobak, J B	Discuss document retention letters and review letter to Barclays on that issue (.5); Begin review of State of the Estate document (.8).	1.30	787.50	1,023.75
02/24/09	Friedenberg, E	Review draft State of the Estate from S. McSloy.	1.00	787.50	787.50
02/25/09	Kobak, J B	REDACTED (.3); Teleconference S. Leventhal (.1); Emails Weinstein re Examiner (.2); Report to Trustee and discuss timing of state of the estate report for creditors (.4).	1.00	787.50	787.50
02/25/09	Hoyns, J K	Review "State of the Estate" presentation (1.20)	1.20	832.50	999.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/25/09	Cave, S Loomis	Discussion J. Coleman re: investigation, emails, depositions (0.2); note to S. Green re: Citibank accounting (0.1).	0.30	630.00	189.00
02/25/09	Coleman, J R	Review and comment on estate report.	0.50	675.00	337.50
02/25/09	Weinstein, M A	REDACTED	0.20	630.00	126.00
02/25/09	Margolin, J	Attention to finalizing and arranging for distribution of Trustee's press release on claims process	0.40	517.50	207.00
02/25/09	McSloy, S P	Review Kobak comments.	0.20	589.50	117.90
02/25/09	Braiterman, A H	Review "State of Estate" slides from tax perspective	0.30	832.50	249.75
02/25/09	Taylor, K A	Meeting with SIPC Trustee re new press release re claims status and other matters; call contacts re press release and prepare for release (.8).	0.80	585.00	468.00
02/25/09	Geyer, A	Preparing documents and uploading them to portal per George Tsougarakis(1.3).	1.30	207.00	269.10
02/26/09	McSloy, S P	Voicemail and email with Kobak regarding report and comments (0.2); review tax comment; email Deloitte, AF and RC (0.2); revisions to draft, review comments, meet with ML regarding report (0.5); further comments from EF, incorporate Danner comments, email with	1.20	589.50	707.40

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Hoyns (0.3).			
02/26/09	Margolin, J	Coordinated with Hastings on finalized, filed and posting of Trustee's press release on status of claims process	0.40	517.50	207.00
02/26/09	Tsougarakis, G	REDACTED (0.1); Draft search terms and document requests (2.3); REDACTED (0.5).	2.90	720.00	2,088.00
02/26/09	Weinstein, M A	REDACTED	0.30	630.00	189.00
02/26/09	Cave, S Loomis	REDACTED	0.40	630.00	252.00
02/26/09	Kobak, J B	REDACTED (.2); REDACTED (.5); Teleconferences Leventhal (.1); Revise McSloy state of the state papers further and discuss with McSloy (.8); Discuss further steps (.1); REDACTED (.3).	2.00	787.50	1,575.00
02/26/09	Hoyns, J K	Review "State of the Estate" presentation (.20); call McSloy re "state of the estate" (.20).	0.40	832.50	333.00
02/26/09	Giddens, J W	Final revisions to Trustee's press release with attention to released version by	1.00	832.50	832.50

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Hastings			
02/26/09	Taylor, K A	Confirm final form of press release with SIPC and J. Margolin and distribute (.3).	0.30	585.00	175.50
02/27/09	Cave, S Loomis	REDACTED	0.90	630.00	567.00
02/27/09	Tsougarakis, G	Draft search terms and document requests (1.8); REDACTED (0.4); REDACTED (1.7).	3.90	720.00	2,808.00
02/27/09	Margolin, J	Reviewed latest decision on Bankruptcy Code section 542 that would aid Trustee's investigation should holder's of LBI's records not consensually turnover records	0.50	517.50	258.75
02/27/09	McSloy, S P	Review and incorporate Hoyns comments in draft Estate report (0.5)	0.50	589.50	294.75
02/27/09	Kobak, J B	Teleconferences Fed and follow up teleconferences with Weinstein (.3); Further comments on McSloy report (.2).	0.50	787.50	393.75
02/27/09	Geyer, A	Developing governmental and third party investigations portal, uploading and detailing witness documents (2.4).	2.40	207.00	496.80
02/28/09	Tsougarakis, G	REDACTED	1.10	720.00	792.00

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
02/28/09	Weinstein, M A	REDA CTED REDACTED	1.20	630.00	756.00
02/28/09	Cave, S Loomis	Instructions to Deloitte re: email searching (0.2); REDACTED (0.1); REDACTED (0.1).	0.40	630.00	252.00
Total Hours			218.90		
Total Fees					\$132,110.10